



COMPLIANCE RISK MANAGEMENT

This course covers both Compliance Management and Compliance Risk Management. The focus is on the development of an efficient risk based approach to compliance and what that means in practice from recording compliance obligations to setting up a risk based approach to monitoring compliance. Participants will work hands on with case studies to practically reinforce concepts. The course also covers the ISO 19600 standard and aligns the concepts to this standard.

DURATION

1 Day

DATES

5 June 2017

30 October 2017

PRESENTER

David Tattam

LOCATION

Sydney

COST

\$990 + GST

David Tattam



David Tattam is a director of The Protecht Group. He is a specialist in all facets of risk management and in particular operational and enterprise wide risk management. He is recognised internationally as an authority on the discipline. Prior to forming The Protecht Group, David held roles as the Head of Operations and Risk Management at WestLB Bank and the Industrial Bank of Japan in Australia and spent seven years with PricewaterhouseCoopers. He currently consults to, and trains in, a range of industries in relation to designing risk management functions and implementing systems to ensure successful Enterprise Wide Risk Management. He has also been instrumental in the development of a fully integrated ERM software solution.

He is an Associate of the Institute of Chartered Accountants in Australia, a Fellow of the Institute of Chartered Accountants in England and Wales, and a Fellow of the Financial Services Institute of Australia.

COURSE HIGHLIGHTS

- An in-depth understanding of compliance management and compliance risk management
- An in-depth understanding of compliance risk using bow tie analysis
- The knowledge and skills to develop and manage a compliance obligations library
- An appreciation of the process to prepare the business's process, people, systems and products to ensure compliance readiness
- An understanding of the ISO 19600 standard on Compliance Management Systems
- An in-depth understanding of what a risk based approach to compliance means
- An understanding of the various tools available for compliance risk management
- The ability to understand and develop a risk appetite for compliance risk
- An appreciation of the benefits of aligning compliance risk management with operational risk management
- An in-depth knowledge of how to apply risk assessments, key risk indicators, controls assurance and change risk management to compliance risk
- The ability to produce quality and meaningful compliance risk reports



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info@protecht.com.au | + 61 2 8005 1265 | www.protecht.com.au/risktraining



COURSE OUTLINE. INTELLIGENCE GAINED.

1. Defining Compliance, Compliance Management and Compliance Risk Management

- Defining compliance risk
 - Using Bow Tie analysis
 - Cause, Event, Impact for compliance risk
 - Compliance controls: Preventive, Detective, Reactive Controls
- The relationship to operational risk: Linking compliance risk, operational risk, compliance controls and operational risk controls

2. Compliance Management

- Understanding compliance obligations
- Regulatory, contractual, internal compliance sources – how to capture?
- Managing an obligations library
- Converting compliance mandates to obligations – the rules
- Risk assessing obligations
- Preparing the business to meet obligations: Process, People, Systems, Products

3. Compliance Risk Management

- The ISO 19600 standard: Compliance Management Systems
- A risk based approach to compliance: What does it mean?
- Developing a compliance risk management framework
- Ensuring ongoing compliance with obligations: The tools including attestations, walkthroughs, mystery shopping and deep dives
- Compliance risk management tools including Risk Assessments, Stress Testing, Key Risk Indicators, Controls Assurance, Breach management and change management
- Roles and Responsibilities for compliance risk management.

4. Risk Appetite for Compliance

- What does a risk appetite for compliance risk mean?
- Setting an appetite for compliance risk
- What does “zero-tolerance” mean?

5. Risk and controls self assessment

- Incorporating compliance risk into the self assessment process
- Example compliance risk self assessment
- Carrying out compliance risk stress testing

6. Change Delivered risk management

- Internal and External changes
- Risk Managing external regulatory change
- Risk Managing internal systems, process, people, product changes

7. Key Risk Indicators (KRI)

- Identifying KRIs for compliance risk
- Determining thresholds for compliance KRIs
- The KRI process

8. Controls Assurance

- Identifying key controls for compliance risk
- Obtaining assurance over key controls – the methods
- Using controls testing
- Developing a test plan

9. Compliance breach management

- Defining a compliance breach
- Identifying a compliance breach
- Developing a process for breach management
- Meeting external requirements
- Setting up and managing a breach register

10. Reporting for compliance management

- Determining the use of the reports
- External vs. Internal reporting
- Reporting using Business Intelligence tools
- Defining your reports
- The reporting process
- Moving to real time reporting

11. Where to next?

- The future of compliance risk management

Who Should Attend:

Heads of Compliance, Compliance Officers, Lawyers, Chief Risk Officers, Risk Managers, Financial Controllers, Internal and External Auditors, Risk Advisers and Consultants, Regulators and anyone who is involved with or is responsible for any aspect of Compliance and Compliance Risk Management

How to Register:

To register please send an email to info@protecht.com.au or phone +61 2 8005 1265. Payment can be made by direct bank transfer on the subsequent receipt of an invoice.

Cost:

The cost of the course is \$990 + GST. This fee includes all materials, lunch, morning and afternoon refreshment but excludes your travel, accommodation and incidentals.

Course Times:

Registration commences at 8.30am. The course commences at 9.00am and concludes at 5.00pm.

Terms and Conditions:

Protecht reserves the right to cancel or postpone this program due to circumstances outside of its control. Protecht will endeavour to provide confirmation of the course proceeding or being cancelled or postponed on or before 14 days prior to the course start date. If you do not receive such confirmation, please contact Protecht directly for confirmation. Where Protecht does cancel or postpone the course, delegates will receive a full refund of the course fees paid. Protecht will not be liable for any expenses associated with attending the course, including but not limited to costs associated with airfares and accommodation, should the course be cancelled or postponed at any time. For participant cancellations received less than 4 weeks prior to course commencement no refund will be given. However, a replacement delegate is acceptable.

