



ENTERPRISE RISK MANAGEMENT

This 2 day course looks at all facets of an Enterprise Risk Management Framework as it applies to Financial Institutions, Corporates and Government Agencies. In turn, it covers all aspects of a risk framework including Governance, People and Culture, Reporting and Analytics. This course also looks at the key ERM processes including Risk and Control Assessment, Scenario Analysis, Incident Management, Controls Assurance, Issues and Actions and Scenario Analysis. Participants will work hands on with a live ERM system to practically illustrate many of the concepts covered.

DURATION
2 Days

DATES

[www.protecht.com.au/
risktraining](http://www.protecht.com.au/risktraining)

PRESENTER
David Tattam

LOCATION
Sydney

COST
\$1,980 + GST

David Tattam



David Tattam is a director of The Protecht Group. He is a specialist in all facets of risk management and in particular operational and enterprise wide risk management. He is recognised internationally as an authority on the discipline. Prior to forming The Protecht Group, David held roles as the Head of Operations and Risk Management at WestLB Bank and the Industrial Bank of Japan in Australia and spent seven years with PricewaterhouseCoopers. He currently consults to, and trains in, a range of industries in relation to designing risk management functions and implementing systems to ensure successful Enterprise Wide Risk Management. He has also been instrumental in the development of a fully integrated ERM software solution.

He is an Associate of the Institute of Chartered Accountants in Australia, a Fellow of the Institute of Chartered Accountants in England and Wales, and a Fellow of the Financial Services Institute of Australia.

COURSE HIGHLIGHTS

- An in-depth understanding of all aspects of ERM covering risk identification, assessment and quantification, evaluation, treatment, monitoring and reporting
- An in-depth understanding of risk and controls using bow tie analysis
- A working knowledge and understanding of the regulatory environment and external guidance including ISO 31000: Risk Management
- A practical understanding of the various techniques required for comprehensive ERM including Risk and Control Self Assessment, Stress Testing, Key Risk Indicators, Risk Incident Management, Compliance Risk Management and Issues and Actions Management
- An appreciation of the requirements of ERM systems
- Building an effective ERM Reporting framework
- How to embed risk management within your day to day processes and culture
- A focus on the value-add outcomes of successful ERM and how to identify and monitor them



@Protecht_Risk



The Protecht Group



The Protecht Group



The Protecht Group

GET IN TOUCH

info@protecht.com.au | + 61 2 8005 1265 | www.protecht.com.au/risktraining



COURSE OUTLINE. INTELLIGENCE GAINED.

1. Current Status of Enterprise Risk Management

- Status of ERM as a discipline
- The main drivers of current ERM practice
- ERM as an enabler rather than a hindrance
- Material Risks: Market Risk, Liquidity Risk, Credit Risk, Operational Risk

2. Understanding Enterprise Risk

- The nature and characteristics of risk
- Inherent/Residual risk and the effectiveness of controls
- Causes, Events, Impacts and Controls
- Bow tie analysis and the risk funnel
- Developing a corporate risk categorisation framework
- What is ERM?

3. Risk Governance and Regulatory Considerations

- A Framework for managing Enterprise Risk
- External guidance and standards
- The lines of risk defence - how many and what are they?
- Role of the Board, Management and Staff in managing risk
- Risk Management Policies and Procedures
- Risk Appetite

4. An ERM Methodology

- Linking risk management to strategy and objectives
- Risk and Control Self Assessment
- Stress Testing
- Key Risk Indicators
- Incident Management
- Controls Assurance
- Compliance Risk Management
- Actions and Issue Management
- Reporting

5. Risk and Control Self Assessment (RCSA)

- Objectives of the RCSA
- A methodology for RCSA
- Carrying out an assessment
- Linking the RCSA with strategy and objectives

6. Stress Testing and Black Swans

- What is stress testing?
- Identifying stress scenarios
- Analysing and recording stress scenarios
- Linking to contingency and recovery plans

7. Key Risk Indicators (KRIs)

- What are KRIs and what are their purpose?
- Identifying, collecting, scoring, weighting and aggregating
- Reporting and using KRIs in the business

8. Incident Management

- What events and information should be captured?
- What incidents are currently captured
- Recording an incident
- The collection and management process
- Reporting and using the information

9. Controls Assurance

- What is controls assurance?
- Identifying controls to test
- Assessing the effectiveness of controls
- Developing assurance plans and control tests
- Carrying out testing and acting on results

10. Compliance Risk Management

- The ISO 19600: Compliance Management Systems standard
- Integrating compliance and risk management
- Developing a compliance management plan
- The process of compliance and compliance risk management

11. Issues and Actions Management

- Treatment methods
- Evaluating the internal control system and controls
- Recording, managing and tracking improvements

12. Integration of the parts

- Integration of all risk related functions
- Integration of Operational, Strategic, Market, Liquidity and Credit Risks
- Integrating OH&S, Insurance, Governance, Security, Internal Audit and other related topics
- Benefits of integration

13. Implementation of ERM in the business

- An implementation plan
- How, and how not, to use a system
- Pitfalls, tricks of the trade and how to achieve success

14. Risk Reporting and Analytics

- Report format, content and process
- The dashboard report
- Using the ERM output in decision making

Who Should Attend:

Chief Risk Officers, Risk Managers, Financial Controllers, Internal and External Auditors, Risk Advisers and Consultants, Regulators, Senior Management and staff.

How to Register:

To register please send an email to info@protecht.com.au or phone +61 2 8005 1265. Payment can be made by direct bank transfer on the subsequent receipt of an invoice.

Cost:

The cost of the course is \$1,980 + GST. This fee includes all materials, lunch, morning and afternoon refreshment but excludes your travel, accommodation and incidentals.

Course Times:

Registration commences at 8.30am. The course commences at 9.00am and concludes at 5.00pm.

Terms and Conditions:

Protecht reserves the right to cancel or postpone this program due to circumstances outside of its control. Protecht will endeavour to provide confirmation of the course proceeding or being cancelled or postponed on or before 14 days prior to the course start date. If you do not receive such confirmation, please contact Protecht directly for confirmation. Where Protecht does cancel or postpone the course, delegates will receive a full refund of the course fees paid. Protecht will not be liable for any expenses associated with attending the course, including but not limited to costs associated with airfares and accommodation, should the course be cancelled or postponed at any time. For participant cancellations received less than 4 weeks prior to course commencement no refund will be given. However, a replacement delegate is acceptable.

