Congress of the United States Washington, DC 20515

July 15, 2016

Dear Colleague:

As co-chairs of the bipartisan and bicameral Semiconductor Caucus, we write to highlight a new CRS report on the importance of the semiconductor industry to the United States.

We founded the Semiconductor Caucus to inform Congress on the fundamental role semiconductors in our daily lives and their importance to our country.

On June 27, CRS published a report entitled: "U.S. Semiconductor Manufacturing: Industry Trends, Global Competition, Federal Policy". It includes several key takeaways for our colleagues:

- "Because of semiconductors new industries have emerged and existing ones, such as aerospace and automotive, have been transformed. Semiconductors have contributed in powerful and unique ways to nearly all fields of science and engineering, and semiconductors' economic and military importance has made the industry's health a focus of congressional interest for nearly 70 years."
- "In 2015, semiconductor manufacturers directly employed 181,000 workers, who earned an average wage of \$138,100, more than twice the average wage for all U.S. manufacturing workers."
- "In 2015, exports of U.S. semiconductors and related devices totaled \$41.8 billion, making it the nation's fourth-largest overall exporting industry."
- "The Chinese government regards the development of a domestic, globally competitive semiconductor industry as a strategic priority with a stated goal of becoming self-sufficient in all areas of the semiconductor supply chain by 2030."

Semiconductors are the foundation of the global electronics industry and underpin the technological innovation that drives the U.S. economy. In creating a network of Members who are knowledgeable industry supporters, the Caucus seeks to provide a venue for interaction between Members and industry professionals to advance policies that will preserve and strengthen this world-leading industry.

If you are interested in joining the Caucus, or have additional questions, please do not hesitate to contact Skiffington Holderness (skiffington_holderness@risch.senate.gov), Will Woodworth (will_woodworth@king.senate.gov), Ryan Ethington (Sessions) (ryan.ethington@mail.house.gov) or ZJ Hull (Lofgren) (zj.hull@mail.house.gov).

Angus S. King, Jr.

United States Senator

Pete Sessions Member of Congress Sincerely,

James Risch

United States Senator

Member of Congress