

2018 Greater Kalamazoo Association of REALTORS® Monthly Cumulative Sales Report December

	<u>2017</u>	<u>2017</u> <u>units</u>	<u>2018</u>	<u>2018</u> <u>units</u>
Residential Sales	\$1,010,171,815	5,510	\$1,038,770,580	5,314
Lots and Land	\$34,305,988	386	\$28,197,353	390
Multi-Family	\$20,063,906	152	\$17,299,455	121
Commercial, Industrial and Business Opportunity	\$31,291,609	108	\$42,412,280	138
Total sales year to date	\$1,095,833,318	6,156	\$1,126,679,668	5,963

<u>Year To Date</u>		
Average Residential Sale Price	\$183,344	\$195,478
Ratio Listed Price/Sale Price %	98%	99%
Median Residential Sale Price	\$155,000	\$164,950

YTD Number of Residential Listings Entered	7,240	6,855
Number of Active Residential Listings at Month End	834	809

