

2007
Greater Kalamazoo Association of REALTORS®
Monthly Cumulative Sales Report
April

	<u>2006</u>	<u>2006</u> <u>units</u>	<u>2007</u>	<u>2007</u> <u>units</u>
Residential Sales	\$205,075,641	1,334	\$174,603,702	1,166
Lots and Land	\$10,531,763	142	\$6,011,218	80
Multi-Family	\$4,658,500	40	\$3,748,154	28
Commercial, Industrial and Business Opportunity	\$3,539,050	19	\$6,158,850	23
Total sales year to date	\$223,804,954	1,535	\$190,521,924	1,297

<u>Year To Date</u>		
Average Residential Sale Price	\$153,730	\$149,746
Ratio Listed Price/Sale Price %	97.20%	96.19%
Median Residential Sale Price	\$128,200	\$125,000

YTD Number of Residential Listings Entered	4,020	3,827
Number of Active Residential Listings at Month End	3,683	3,773

<u>Residential Terms of Sale</u>	<u>2006 YTD</u> <u>Terms of Sale</u>	<u>2007 YTD</u> <u>Terms of Sale</u>
Arm	0	0
Assumable	0	0
Cash	194	192
Conventional	940	798
FHA	146	113
FMHA	1	2
LC	9	6
MSHDA	5	12
VA	20	18
Other	19	25

Statistics represent properties sold in the K area.
 Reports prior to May 2004 reflect the sales volume of our members and was not confined to a geographic area.