

2007
Greater Kalamazoo Association of REALTORS®
Monthly Cumulative Sales Report
May

	<u>2006</u>	<u>2006</u> <u>units</u>	<u>2007</u>	<u>2007</u> <u>units</u>
Residential Sales	\$267,493,261	1,723	\$237,320,960	1,566
Lots and Land	\$13,330,543	181	\$6,932,118	99
Multi-Family	\$6,747,210	54	\$4,932,554	37
Commercial, Industrial and Business Opportunity	\$4,077,550	23	\$6,355,335	25
Total sales year to date	\$291,648,564	1,981	\$255,540,967	1,727

<u>Year To Date</u>		
Average Residential Sale Price	\$155,249	\$151,546
Ratio Listed Price/Sale Price %	97.15%	96.09%
Median Residential Sale Price	\$130,000	\$125,000

YTD Number of Residential Listings Entered	5,155	4,915
Number of Active Residential Listings at Month End	3,809	3,880

<u>Residential Terms of Sale</u>	<u>2006 YTD</u> <u>Terms of Sale</u>	<u>2007 YTD</u> <u>Terms of Sale</u>
Arm	0	0
Assumable	0	0
Cash	243	244
Conventional	1216	1087
FHA	197	160
FMHA	1	4
LC	9	9
MSHDA	6	14
VA	28	20
Other	23	28

Statistics represent properties sold in the K area.
 Reports prior to May 2004 reflect the sales volume of our members and was not confined to a geographic area.