

2008
Greater Kalamazoo Association of REALTORS®
Monthly Cumulative Sales Report
May

	<u>2007</u>	<u>2007</u> <u>units</u>	<u>2008</u>	<u>2008</u> <u>units</u>
Residential Sales	\$237,320,960	1,566	\$191,053,700	1,378
Lots and Land	\$6,932,118	99	\$8,343,600	76
Multi-Family	\$4,932,554	37	\$7,101,340	34
Commercial, Industrial and Business Opportunity	\$6,355,335	25	\$11,350,947	34
Total sales year to date	\$255,540,967	1,727	\$217,849,587	1,522

<u>Year To Date</u>		
Average Residential Sale Price	\$151,546	\$138,646
Ratio Listed Price/Sale Price %	96.09%	94.96%
Median Residential Sale Price	\$125,000	\$118,000

YTD Number of Residential Listings Entered	4,915	4,488
Number of Active Residential Listings at Month End	3,880	3,729

<u>Residential Terms of Sale</u>	<u>2007 YTD</u> <u>Terms of Sale</u>	<u>2008 YTD</u> <u>Terms of Sale</u>
Arm	0	0
Assumable	0	0
Cash	244	297
Conventional	1087	682
FHA	160	253
FMHA	4	13
LC	9	25
MSHDA	14	47
VA	20	19
Other	28	42

Statistics represent properties sold in the K area.
 Reports prior to May 2004 reflect the sales volume of our members and was not confined to a geographic area.