

2009
Greater Kalamazoo Association of REALTORS®
Monthly Cumulative Sales Report
June

	<u>2008</u>	<u>2008</u> <u>units</u>	<u>2009</u>	<u>2009</u> <u>units</u>
Residential Sales	\$251,691,586	1,796	\$181,973,078	1,488
Lots and Land	\$9,068,100	85	\$3,478,025	50
Multi-Family	\$7,310,840	37	\$3,101,832	39
Commercial, Industrial and Business Opportunity	\$11,950,947	37	\$4,907,800	25
Total sales year to date	\$280,021,473	1,955	\$193,460,735	1,602

<u>Year To Date</u>		
Average Residential Sale Price	\$140,140	\$122,294
Ratio Listed Price/Sale Price %	95.50%	94.27%
Median Residential Sale Price	\$119,250	\$100,000

YTD Number of Residential Listings Entered	5,419	4,522
Number of Active Residential Listings at Month End	3,760	3,200

<u>Residential Terms of Sale</u>	<u>2008 YTD</u> <u>Terms of Sale</u>	<u>2009 YTD</u> <u>Terms of Sale</u>
Arm	0	0
Assumable	0	0
Cash	379	427
Conventional	883	503
FHA	350	360
FMHA	17	8
LC	31	20
MSHDA	54	12
Rural Development	0	77
VA	29	40
Other	53	41

Statistics represent properties sold in the K area.
 Reports prior to May 2004 reflect the sales volume of our members and was not confined to a geographic area.