

2010
Greater Kalamazoo Association of REALTORS®
Monthly Cumulative Sales Report
February

	<u>2009</u>	<u>2009</u> <u>units</u>	<u>2010</u>	<u>2010</u> <u>units</u>
Residential Sales	\$41,711,997	355	\$47,488,594	409
Lots and Land	\$1,273,200	15	\$715,643	7
Multi-Family	\$322,006	14	\$880,644	14
Commercial, Industrial and Business Opportunity	\$2,281,000	10	\$2,470,000	7
Total sales year to date	\$45,588,203	394	\$51,554,881	437

<u>Year To Date</u>			
Average Residential Sale Price	\$117,499		\$116,109
Ratio Listed Price/Sale Price %	93.39%		95.10%
Median Residential Sale Price	\$92,900		\$93,000

YTD Number of Residential Listings Entered	1,293	1,400
Number of Active Residential Listings at Month End	2,809	2,813

<u>Residential Terms of Sale</u>	<u>2009 YTD</u> <u>Terms of Sale</u>	<u>2010 YTD</u> <u>Terms of Sale</u>
ARM	0	0
Assumable	0	0
Cash	106	122
Conventional	119	130
FHA	77	107
FMHA	3	0
LC	7	14
MSHDA	8	0
Rural Development	6	23
VA	10	9
Other	19	4

Statistics represent properties sold in the K area.
 Reports prior to May 2004 reflect the sales volume of our members and was not confined to a geographic area.