

October 2010

Greater Kalamazoo Association of REALTORS®

Monthly Cumulative Sales Report

	<u>2009</u>	<u>2009</u> <u>units</u>	<u>2010</u>	<u>2010</u> <u>units</u>
Residential Sales	\$379,789,872	3,052	\$388,376,699	2,944
Lots and Land	\$8,234,019	97	\$8,327,611	114
Multi-Family	\$6,333,633	72	\$4,665,243	70
Commercial, Industrial and Business Opportunity	\$11,403,966	45	\$11,435,769	41
Total sales year to date	\$405,761,490	3,266	\$412,805,322	3,169

<u>Year To Date</u>		
Average Residential Sale Price	\$124,440	\$131,921
Ratio Listed Price/Sale Price %	94.59%	94.39%
Median Residential Sale Price	\$107,100	\$109,900

YTD Number of Residential Listings Entered	7,408	7,055
Number of Active Residential Listings at Month End	2,920	2,708

<u>Residential Terms of Sale</u>	<u>2009 YTD</u> <u>Terms of Sale</u>	<u>2010 YTD</u> <u>Terms of Sale</u>
Arm	0	1
Cash	803	779
Conventional	1008	1020
FHA	817	812
FMHA	15	2
LC	43	62
MSHDA	14	4
Rural Development	193	154
VA	79	77
Other	80	33

Residential Activity Past 13 Months

