

2013
Greater Kalamazoo Association of REALTORS®
Monthly Cumulative Sales Report
August

	<u>2012</u>	<u>2012</u> <u>units</u>	<u>2013</u>	<u>2013</u> <u>units</u>
Residential Sales	\$371,041,659	2,696	\$488,881,760	3,292
Lots and Land	\$10,937,626	179	\$12,611,261	206
Multi-Family	\$7,187,082	69	\$6,715,959	73
Commercial, Industrial and Business Opportunity	\$12,157,401	45	\$16,096,500	59
Total sales year to date	\$401,323,768	2,989	\$524,305,480	3,630

<u>Year To Date</u>		
Average Residential Sale Price	\$137,627	\$148,506
Ratio Listed Price/Sale Price %	94.87%	95.93%
Median Residential Sale Price	\$112,000	\$121,800

YTD Number of Residential Listings Entered	5,383	5,365
Number of Active Residential Listings at Month End	2,362	2,168

<u>Residential Terms of Sale</u>	<u>2012 YTD</u>	<u>2013 YTD</u>
	<u>Terms of Sale</u>	<u>Terms of Sale</u>
Arm	1	1
Assumable	0	1
Cash	836	879
Conventional	966	1407
FHA	545	563
FMHA	7	0
LC	39	36
MSHDA	3	7
Purch Money Mortgage	1	0
Rural Development	194	254
VA	79	108
Other	25	36

Residential Activity Past 13 Months

