

2014
Greater Kalamazoo Association of REALTORS®
Monthly Cumulative Sales Report
April

	<u>2013</u>	<u>2013</u> <u>units</u>	<u>2014</u>	<u>2014</u> <u>units</u>
Residential Sales	\$179,908,419	1,313	\$144,245,384	1,070
Lots and Land	\$6,780,341	101	\$5,234,855	69
Multi-Family	\$3,268,159	32	\$2,234,603	21
Commercial, Industrial and Business Opportunity	\$8,544,500	29	\$11,735,000	33
Total sales year to date	\$198,501,419	1,475	\$163,449,842	1,193

<u>Year To Date</u>		
Average Residential Sale Price	\$137,021	\$134,809
Ratio Listed Price/Sale Price %	95.51%	96.25%
Median Residential Sale Price	\$108,000	\$118,850

YTD Number of Residential Listings Entered	2,304	2,168
Number of Active Residential Listings at Month End	1,767	1,756

<u>Residential Terms of Sale</u>	<u>2013 YTD</u> <u>Terms of Sale</u>	<u>2014 YTD</u> <u>Terms of Sale</u>
ARM	0	1
Cash	370	296
Conventional	503	448
FHA	232	165
FMHA	0	1
LC	18	11
MSHDA	5	1
Rural Development	114	91
VA	54	48
Other	17	8

Residential Activity Past 13 Months

