



ADDENDUM TO AUTHORIZED BUY & SELL AGREEMENT OF THE GREATER KALAMAZOO ASSOCIATION OF REALTORS®



DATE \_\_\_\_\_, 20\_\_\_\_

Form #: \_\_\_\_\_

THIS ADDENDUM is attached to and made a part of Buy & Sell Agreement # \_\_\_\_\_ between the undersigned parties dated \_\_\_\_\_, 20\_\_\_\_, covering The Property located at \_\_\_\_\_ (Address or Legal Description).

Terms/Conditions are modified as follows:

If a COVID-19-caused shutdown, Michigan Executive Order 2020-21 et seq, from the state or work stoppage of a governmental entity or settlement service provider ("COVID-19 EVENT") makes it impossible for The Parties to perform as required, or in the event Buyer or Seller becomes the subject of a medically required quarantine ("COVID-19 Condition"), upon such an event or condition The Parties agree that all outstanding contract deadlines including but not limited to closing and possession, are extended by \_\_\_\_\_ calendar days from the date called for in The Agreement.

In the event the COVID-19 Condition or Event remains in effect beyond the agreed upon extension, the Parties will then in writing either mutually agree to terminate the Agreement and direct the disbursement of the earnest money if any or negotiate a mutually acceptable extension.

The Parties agree in that the failure of either party to perform under the Agreement due to a COVID-19 EVENT or COVID-19 CONDITION shall not constitute a breach of the Agreement.

Except as provided above, all of the terms and conditions of the Agreement shall remain in full force and effect.

Buyer: \_\_\_\_\_ Date: \_\_\_\_\_ Seller: \_\_\_\_\_ Date: \_\_\_\_\_

Buyer: \_\_\_\_\_ Date: \_\_\_\_\_ Seller: \_\_\_\_\_ Date: \_\_\_\_\_