

Superannuation

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Disclaimer:

Please refer to MCCA Disclaimer at MCCA Website.

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Superannuation

1. What is superannuation?

Superannuation is a way to save for your retirement. The money comes from contributions made into your super fund by your employer and, ideally, topped up by your own money.

2. How much super should my employer be contributing for me?

For most people, your employer should be paying 9.5% of your salary into your super fund.

3. Can I access my super before I retire?

In order to access your superannuation benefit, you must meet a condition of release. These are as follows:

1. Permanent retirement from the workforce on or after your preservation age
2. Termination of employment after turning age 60
3. Reaching age 65 (whether you are retired or not)
4. Permanent incapacity
5. Severe financial hardship
6. Compassionate grounds
7. Balance is below \$200
8. Permanent departure from Australia if you are an eligible temporary resident
9. Death

4. How can I find if I have lost super?

The ATO website has a tool called SuperSeeker which helps with search.

Ideally, MCCA staff will be able to assist with this and also help consolidate your funds into the First Guardian Super

5. What do you mean by investing in physical gold?

A portion of your assets can be invested in physical gold. First Guardian Super invests in allocated physical gold and not unallocated. By allocated, this means dollar for dollar value of gold.

6. Does MCCA First Guardian Super invest in fixed interest?

There is no fixed interest investment in the portfolio. This is substituted by Global infrastructure. Because we can't invest in fixed interest, we use high yielding global infrastructure asset companies to generate income earning assets.

7. What is the difference between other super funds and First Guardian Super?

The key difference is that we invest in domestic and international equities on the customer's behalf and make sure that there is no dealing of any haram business involving alcohol, tobacco, pork, riba, military equipment, gambling or casino activities, etc.