

CHRISTCHURCH MARKET WATCH.

Bringing you the latest news, fact and figures, specific to your local market.

WHAT'S BEEN HAPPENING IN CHRISTCHURCH?

CHRISTCHURCH METRO OVERVIEW

With the start of spring, we have seen the expected lift in new stock coming to the market with 526 new listings in September. This is up from the 457 listed in the previous month.

Written sales are also up from last month, 384 to 459, and they are also 13.6% ahead of the September month, last year. Available stock on hand levels as a result have also built slightly.

The average sale price has lifted in September to \$511,703, from last month's average of \$496,035. September month last year reported an average sale price of \$496,166.

Auctions continue to lead the way in Christchurch, with 33.5% of vendors choosing the Auction process, to achieve the best result.

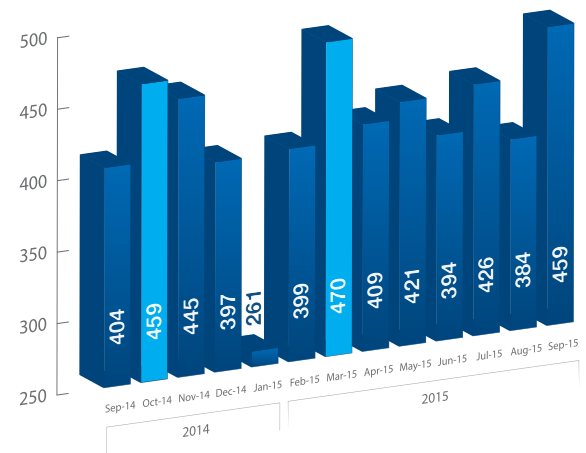
The current market has continued buoyancy and sales results will remain strong for those that engage good agents with market relevance.

For further comment contact:

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WRITTEN SALES IN CHRISTCHURCH YEAR TO DATE



	Sept 2015	Sept 2014	% Change Sept 14 - Sept 15
Total listings	526	573	-8.2%
New Auctions	176	230	-23.5%
Property on Hand	1931	1927	0.2 %
Written Sales	459	404	13.6%
Average Sale Price	\$511,703	\$496,166	3.0%

*Based on residential only figures

HARCOURTS STILL RANKED NO.1 IN RECENT NIELSEN ONLINE RATINGS

Harcourts.co.nz continues to rank no.1 real estate group website in NZ with the latest stats for the months April – June 2015. According to Nielsen Online Ratings 3 month average for April, May and June 2015 the Harcourts website had a higher unique audience than any other real estate group*.

*Top 6 real estate agent brands online within New Zealand display figures displayed are the average unique audience over a 3 month period Source: Nielsen Online Ratings Average Unique Audience April – June 2015.

