

Harcourts Market Watch.

Bringing you the [latest news, facts and figures](#) specific to your local market.

National Overview

For the first time ever, the average sale price in New Zealand is more than \$600,000 – having reached \$608,511 in November.

This amount has been driven up by Auckland’s average price, which now sits at \$1,018,582.

Continued strong results in Auckland for sellers are encouraging more people into the market, with new listings for November up 35.3% to 767 when compared to the same month last year. That increase has also seen a boost to the total number of property available for sale in Auckland, up 16.8% year on year to 1672.

The rest of the country is playing catch-up with Auckland, with listings and property on hand down slightly across the board.

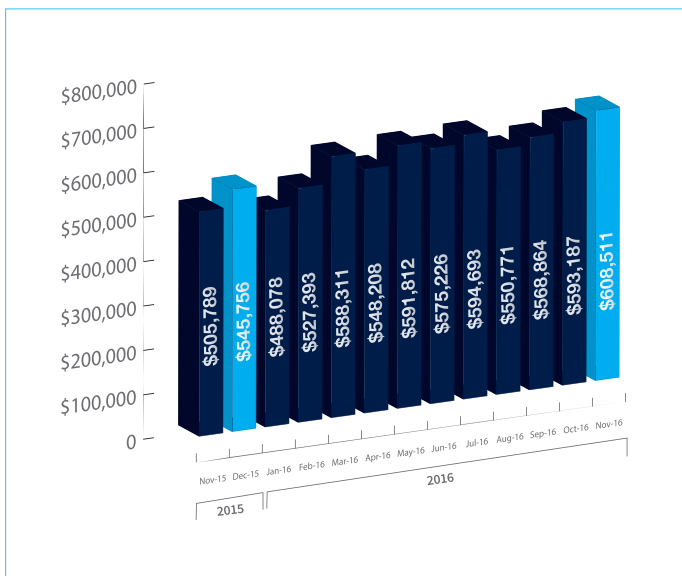
However, Harcourts CEO Chris Kennedy says with prices continuing to rise, selling remains an attractive option.

“I expect what we are going to see emerge across the country is a balanced market, one where there is enough choice to encourage buyers into the market, but with still enough competition to generate strong prices for sellers.”

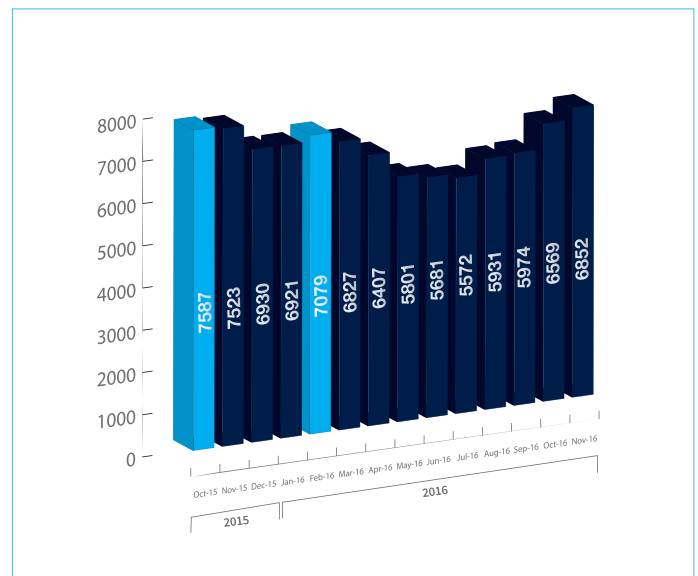


Chris Kennedy
CEO, Harcourts NZ
Ph: 027 433 5828

NATIONAL: Average sale price year to date



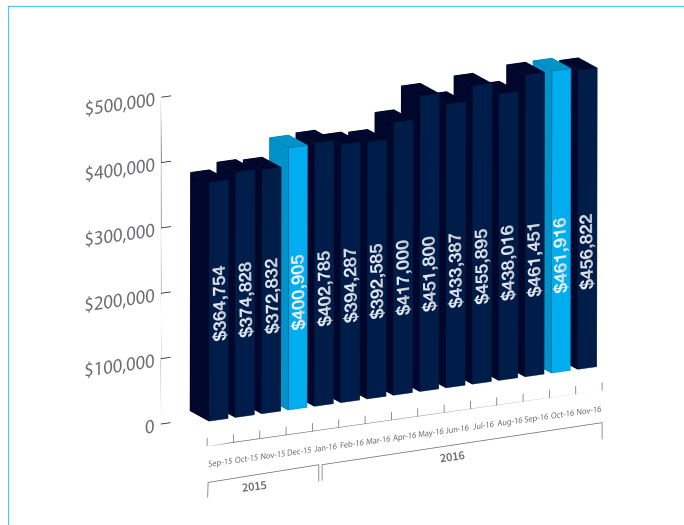
NATIONAL: Property on hand year to date



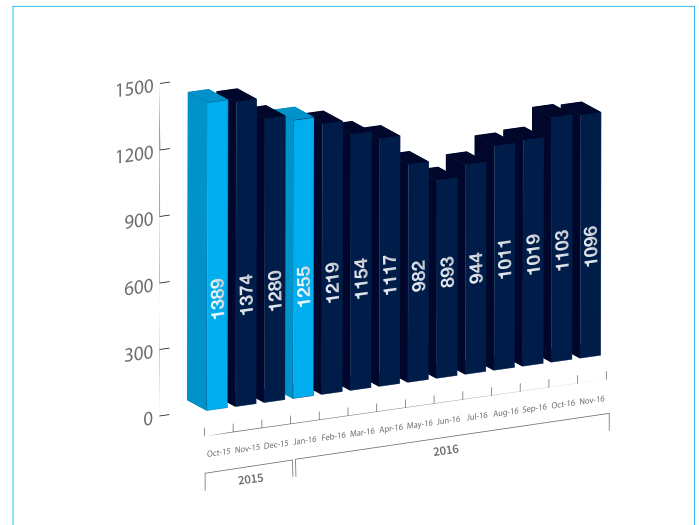
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CENTRAL: Average sale price year to date



CENTRAL: Property on hand year to date



National:

Compared to last year

	Nov 16	Nov 15	% Change
Total listings	2503	2395.5	4.5%
New Auctions	716	706	1.4%
Property on Hand	6852	7523	-8.9%
Written Sales	2137	2203	-3%
Average Sale Price	\$608,511	\$591,070	20%

*Based on residential only figures

Auckland Region:

Compared to last year

	Nov 16	Nov 15	% Change
Total listings	767	567	35.3%
New Auctions	237	225.5	5.1%
Property on Hand	1672	1431	16.8%
Written Sales	564	546	3.3%
Average Sale Price	\$1,018,582	\$858,600	18.6%

*Based on residential only figures

Central Region:

Compared to last year

	Nov 16	Nov 15	% Change
Total listings	430	514	-16.3%
New Auctions	105	146	-28.1%
Property on Hand	1096	1374	-20.2%
Written Sales	395	501	-21.2%
Average Sale Price	\$456,822	\$372,832	23%

*Based on residential only figures

Wellington Region:

Compared to last year

	Nov 16	Nov 15	% Change
Total listings	377	394	-4.3%
New Auctions	103	74	39.2%
Property on Hand	753	1040	-27.6%
Written Sales	303	355	-14.6%
Average Sale Price	\$449,862	\$386,151	16%

*Based on residential only figures

Christchurch Region:

Compared to last year

	Nov 16	Nov 15	% Change
Total listings	505	500.5	0.9%
New Auctions	234	228	2.4%
Property on Hand	1784	2042	-12.6
Written Sales	479	473	1.3%
Average Sale Price	\$591,303	\$510,932	16%

*Based on residential only figures

South Island Region:

Compared to last year

	Nov 16	Nov 15	% Change
Total listings	326	330	-1.2%
New Auctions	33	29	13.8%
Property on Hand	1082	1232	-12.2%
Written Sales	287	268	7.1%
Average Sale Price	\$370,448	\$323,607	14%

*Based on residential only figures