

Michael Wedge Appointed to President and Chief Executive Officer of 4th Source Inc.

4th Source Inc., a leader in nearshore IT services, announced today the appointment of Michael Wedge to President and Chief Executive Officer.

Atlanta, GA (<u>PRWEB</u>) April 17, 2014 -- 4th Source Inc., a leader in nearshore IT services, announced today the appointment of Michael Wedge to President and Chief Executive Officer. Wedge previously held the position of Chief Operating Officer at 4th Source.

Wedge brings extensive experience as a global executive focused on strategic and operational improvement to optimize complex organizations, realize efficiencies, and achieve sustainable revenue growth. Wedge has a background in commercial and consulting environments ranging from startups to Fortune 500 companies. He has over 30 years of experience in managing P&L's, developing and building organizations, in addition to consulting with organizations on complex business processes.

"During this time of transformation, there is no better person to lead 4th Source than Michael Wedge. He is the right leader at the right time given this next phase of the company's development." said Mark Molinari, 4th Source Co-Founder and Co-Chairman of the Board of Directors.

Since joining the company in 2013, Wedge has spearheaded major strategy and operational changes across the company. He has delivered performance and financial gains through process improvement and hired on an executive team with extensive experience in finance, sales, and delivery to take 4th Source to the next level.

"The appointment of Michael Wedge to President and CEO as well as the executive team he has developed over the past year brings the necessary leadership and depth that will help us drive our transformation." said Richard McKay, Co-Founder and Co-Chairman of 4th Source. McKay also adds, "I have worked extensively with Michael Wedge in the past, have the utmost respect for his experience and accomplishments, and we have developed close and trusted relationships with each other that will enable us to cohesively manage the changes required to aggressively grow 4th Source."

Founded in 2004 with offices in Georgia, Memphis, and Denver, 4th Source is a leading provider of nearshore IT services. 4th Source was built on the premise that proximity matters, providing software development lifecycle services to US companies in need of a reliable, cost-effective strategy to extend their own development teams. What makes 4th Source different from other outsourcing companies is their nearshore delivery model, a winning combination of a U.S. based leadership team and project management offices combined with Mexican based development, testing and support resources. The U.S. Leadership team consists of executives from Oracle, SAP and the Big 4 that have done it all before. They understand the business needs and expectations of their U.S. customers. All 4th Source delivery consultants are employees of 4th Source, graduates of some of the most prestigious institutions of higher learning and trained and certified in their respective technical disciplines across Oracle and Microsoft technologies.



Contact Information
Jacqueline Kiker
4th Source Inc.
+1 770-345-8198 Ext: 2

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