## News Release





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## **Realtors<sup>®</sup> Join Habitat for Humanity of Greater San Francisco to Create Housing Opportunities for Area Residents**

SAN FRANCISCO (November 6, 2013) – As leading advocates for responsible and sustainable homeownership, Realtors<sup>®</sup> work tirelessly to ensure the American Dream of homeownership remains alive and well. That commitment was evident today as Realtors<sup>®</sup> joined forces with Habitat for Humanity of Greater San Francisco to help construct a multifamily housing development for low-income families in the San Francisco area.

Approximately 75 Realtors<sup>®</sup> volunteered their time and labor alongside AmeriCorps members and community volunteers at a new multifamily unit, called Habitat Terrace, in San Francisco's Oceanview, Merced, Ingleside neighborhood. Habitat Terrace will be home to 28 hard-working families when completed in 2015. The volunteer build is in conjunction with the <u>2013 REALTORS<sup>®</sup> Conference and Expo</u>, which takes place this week in San Francisco. Approximately 22,000 Realtors<sup>®</sup> and guests are expected to attend.

"Realtors<sup>®</sup> work hard to help individuals and families realize the dream of homeownership," said National Association of Realtors<sup>®</sup> President <u>Gary Thomas</u>, broker-owner of Evergreen Realty, in Villa Park, Calif. "Realtors<sup>®</sup> who are volunteering their time and effort today are not only helping San Francisco residents achieve their dreams, but also are helping increase awareness about the benefits of affordable housing. We are extremely honored to work with Habitat for Humanity of Greater San Francisco and feel privileged to be able to give back to the community."

Habitat for Humanity Greater San Francisco Executive Director Phillip Kilbridge also thanked the Realtor<sup>®</sup> volunteers, who worked on framing homes for future Habitat homeowners. "We are grateful to the more than 75 Realtors<sup>®</sup> who are joining us from around the world to build at Habitat Terrace during NAR's annual conference. Their efforts will help make homeownership a reality for 28 hard-working families," he said. "Habitat for Humanity Greater San Francisco has already built eight homes in the Oceanview, Merced, Ingleside (OMI) neighborhood where Habitat Terrace is located; we are thrilled to be back in the OMI neighborhood partnering with the broader community on this inventive solution to our area's expensive real estate challenges."

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## Realtors® Join Habitat for Humanity of Greater San Francisco – add 1

To live in a Habitat home, individuals must purchase their home and pass strict qualifying criteria. Those qualifications include a need for housing, an ability to pay a mortgage, and the willingness to partner by building their home and the homes of others by investing 500 hours of "sweat equity."

This is the 13<sup>th</sup> year NAR has partnered with Habitat for Humanity in the city hosting NAR's annual conference. Realtors<sup>®</sup> have also contributed to Habitat for Humanity abroad in Southeast Asia following the 2004 tsunami, and post-Katrina, building 54 homes along the Gulf Coast.

Habitat for Humanity Greater San Francisco partners with working families and the community to build affordable ownership homes in Marin, San Francisco and the Peninsula. Providing a unique solution to the local housing crisis, Habitat for Humanity Greater San Francisco has enabled more than 250 families to purchase affordable housing since 1989. For more information visit <u>www.habitatgsf.org</u>.

**The National Association of Realtors®**, "The Voice for Real Estate," is America's largest trade association, representing 1 million members involved in all aspects of the residential and commercial real estate industries.

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