



# WHY DOES ASSOCIA HAVE A **SHARED SERVICES CENTER?**



It has been proven across many industries that companies who have consolidated operations or shared services models ultimately realize widespread benefits. So much so, that it can literally change the scope of an organization, as is the case for Associa. While innovation can sometimes present challenges, we're committed to our ultimate goal: **continuous improvement for our clients.**

## **Associa Clients Benefit from our Shared Services Center in three key areas:**

### **Quality Assurance:**

- “Segregation of duties” to protect against fraud
- Improved accounting policies, processes and protocols developed by industry CPAs and fraud prevention experts
- “Positive Pay” protocols with financial institutions, ensuring checks have been authorized
- Full background checks conducted on all employees working with association funds
- Partnering with Associa will ensure they are fulfilling their fiduciary responsibilities
- Associa fidelity bond coverage
- Daily metrics focusing on quality, accountability and constant improvement of processes

### **Financials:**

- Transparency to accurate financial data with 24/7 access via board and homeowner portals
- Receipt of consistent and timely financial reports
- Unparalleled financial protections against fraud, including investment monitoring to ensure funds are FDIC protected at all times

### **Procurement:**

- 3rd party vendor compliance that matches Fortune 500 and governmental standards
- More payment options and faster vendor payments

*Delivering unsurpassed management and lifestyle services to communities worldwide.*