



Press Release

Harmonizing Charts of Accounts with SNP Transformation Backbone

Heidelberg/Germany, July 30, 2013 – As part of its SNP Transformation Backbone® software, SNP AG now offers an application that enables software-based harmonizing of a company's charts of accounts. The chart of accounts is a list of all account names and numbers used in a company's general ledger. The solution by SNP automates changes to the charts of accounts within a controlling area. It also allows changes to master data and the complete transaction history, as well as the migration of all tables with the SAP domain structure.

According to a study¹ by PricewaterhouseCoopers, 64 percent of the companies listed on the German DAX stock exchange use a single chart of accounts company-wide. Compared to 2009, this is an increase of 37 percent and clearly demonstrates the growing importance of harmonizing charts of accounts.

Typical reasons for harmonizing projects are, for example, the setting up of a company-wide single chart of accounts to enable comprehensive reporting and controlling, or the implementation of a consistent hierarchy of cost centers or cost types. Benefits include lower maintenance and operating costs in the IT department and business units as well as faster end-user and technical rollouts of developments and processes. Additionally, it offers a stable basis for standardized reporting across the company, enabling increased transparency and improved data quality.

¹ „Quality at Source 2.0“; October 2012; PricewaterhouseCoopers (PwC)



SNP Transformation Backbone is worldwide the first standard software that automatically analyzes changes in SAP systems and implements them in a standardized way. In addition to the basic functionality with identical SNP cockpits, individual software modules help map typical tasks that need to be executed around changes in IT. With this new solution, harmonizing, simplifying, and customizing charts of accounts within a controlling area is automated to the greatest possible extent.

“The solution helps document all necessary steps so that harmonizing the charts of accounts can be standardized,” says Dr. Andreas Schneider-Neureither, CEO, SNP AG. “All persons involved in the project can at any time refer to existing business rules and reuse them when implementing future changes to their charts of accounts. Companies save time and money, thanks to this transformation memory.”

About SNP

SNP AG helps companies react rapidly to changes in their business environment. The solution SNP Transformation Backbone® enables companies to adapt their IT landscape more quickly and economically to changing market conditions. SNP Transformation Backbone is the world's first standard software solution that automatically analyzes changes in IT systems and implements them in a standardized way. The solution is based on the experience SNP AG has gained in more than 1,500 projects worldwide with its software-related services for Business Landscape Transformation®.

In 2012, more than 200 employees in Europe, South Africa and the USA achieved sales of € 27.2 million. Headquarter of the company founded in 1994 is Heidelberg. SNP AG went public in 2000 and has been listed in the General Standard segment of the Frankfurt Stock Exchange since 2003.

For further information, please visit: www.snp-ag.com

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