



Lateral Provides Growth Financing to FTE Networks, Builder of Network Infrastructure

San Mateo, CA – February 8, 2016 – Lateral Investment Management, which provides growth capital to middle market owner-operated businesses, has funded an \$8 million credit facility to support growth initiatives at FTE Networks, a leader in building and managing network infrastructure.

FTE Networks (OTCQD: FTNW), based in Naples, FL, announced the credit agreement in its 2015 annual report.

“Lateral gives us a unique combination of capital solutions and assistance as we manage our growth initiatives,” said Michael Palleschi, CEO of FTE Networks, which helps clients to design, build and support their telecommunications infrastructure and technology.

“Carriers are scrambling to upgrade their networks to keep up with demand for new services, and Lateral has been looking to invest in the companies that are building out and upgrading this critical infrastructure in the U.S., across telecommunications, energy and transportation,” said Richard de Silva, managing partner at Lateral. “We’re pleased to support FTE as it delivers new networks to new players and upgrades to incumbent players defending their turf.”

“The team at FTE is unique and has a tremendous amount of experience in delivering complex telecommunications infrastructure projects as well as setting up large-scale data center solutions,” said Lateral’s chief investment officer Kenneth Masters. “FTE brings a lot of strategic capabilities under one roof.”

ABOUT LATERAL INVESTMENT MANAGEMENT

Based in San Mateo, California, Lateral Investment Management is a private credit firm that provides growth capital, for leading middle market companies in the United States. Lateral focuses on partnering with owner-operated businesses and delivering a less dilutive source of capital than a private equity financing structure.

The firm’s principals have invested more than \$1 billion in lower middle market companies over the last decade, including Calix, Carepoint, Circuit City, Cotton, Digg, Domino’s, Facebook, FastClick, Fosemprenavir, Imperial, Inca Refining, Integrian, Leaf, Metacafe, MMFX, Monosol, NameMedia, Neos Therapeutics, Nexidia, Northstar, Parkview, Selling Source, SetMedia, Solar Power Partners, Spectrum, TCD Royalty, US Search, XOJet, Jazz Pharmaceuticals, Quigo and Quizno’s.

For more information, go to: <http://www.lateralim.com>.



About FTE Networks, Inc.

FTE Networks, Inc., and its wholly owned subsidiaries, is a leading international networking infrastructure service solutions company. We design, build, and support telecommunications and technology systems and infrastructure services for Fortune 500 companies operating four (4) industry segments: Data Center Infrastructure, Fiber Optics, Wireless Integration, and Surveillance & Security. FTE Networks is headquartered in Naples, Florida, with offices throughout the United States and Europe.