Present: Larry Homstad, Mike Link, Leslie Kruemple, Curt Brye, Luke Zigovits, Shawna Connor, Jan Rasikas GM, Eric Speck Finance Mgr, Eric Newman visitor

Phoned In:

Absent:

|  |  |  |  |
| --- | --- | --- | --- |
| **Time &**  **Amount** | **Topic / actions** | **Notes** | **Action Items** |
| 6:00pm  30mins | **Light Dinner** – and beverages served at 6pm |  |  |
| 6:30pm  10mins | **Welcome to guests / visitors:**  Eric Newman | Eric introduced himself and told us about his background. |  |
| 6:40pm  5mins | **Check in -** Go around on state of mind; affirmation of preparedness to act |  |  |
| 6:45pm  2min | **Review Agenda** – add any consent items to agenda that need discussion at this time |  |  |
| 6:47pm  3min | **Consent items:**   1. **Approval of April minutes**  * **M/S Shawna/Mike** * **Accepted as presented** |  |  |
| 6:50pm  60mins | **BoD Learning Initiative and Expansion Project Preparedness**  **Study Topic** –   1. The FAQ’s from the Fall Retreat 2. CBLD Co-op Café recorded topics or other expansion related recorded. 3. P6 program, Expansion Plans and VFC Ends | 1. Viewed No Frump video from Bozeman Co-op. What are we trying to do to invigorate? Discussed how this relates to us. 2. Discussed what is beneficial about P6 and how it relates to Ends Policy.   Other discussion on learning initiative.   1. Capital campaign December. Stock guidelines/changes need to vote Nov. Want more training on funding for expansion. 2. Pro forma. There will be significant learning opportunities | Jan - send link of P6 mtg to Eric Newman  **a** |
| 7:50pm  10mins | **Executive Limitations monitoring – GM**   1. L.4.9 Net Income Q3  * M/S Luke/Mike   Approved as presented   1. L.2 Staff Treatment  * M/S Larry/Mike   approved as presented |  | Jan – Curt  Add in to annual Board calendar a time for policy review |
| 8:00pm  0mins | **Governance Process monitoring - BoD**  None in May to allow time for GM Eval | Board decides if its own performance is in line with its expectations for itself expressed in policy  .  Use Art as a resource. | Jan – update SharePoint to include 2015  Shawna – contact Jena regarding file information she may have.  Leslie – Shawna – Add to schedule review of plan for monitoring. Growth Roadway |
| 8:00pm  5mins | **Old Business**   1. Letter on Using the Term Co-op | 1. Letter not sent | Jan – send letter |
| 8:05pm  20mins | **New Business**   1. GM FYI Report 2. Art’s next CBLD call 3. PJ Hoffman visit | 1. Report will change to L.8 during expansion. 2. May 21 4 pm Only Curt able to attend. Use the time to ask tough questions of Art. 3. DC floor planner, PJ will submit preliminary suggestions. Discussed percentages of space utilization. | Jan – send email with schedule of Board Member authors  Curt – talk with Art about possible reschedule |
| 8:25pm  5mins | **Member communication** | * BoD reviews what’s needed for member communication starting in May. Article to be a short communication of overview of meetings. * Reviewed themes for Board’s Eye View Discussion on what it would look like. | Jan – communicate with Larry on Pea Soup themes for July/Aug.  Jan – Curt - discuss short communications addition to newsletter and what it would look like. |
| 8:30pm  20mins | **Closed Session**  Real Estate  BoD open seat  GM Evaluation | * GM eval complete | Leslie – talk with Eric Newman about serving on board. |
| 8:50pm | **Adjournment**  Thank you |  |  |