

Turnover stable in Q1 2012

ITESOFT (ISIN Code: FR0004026151, Mnemo Code: ITE), European software developer specialising in solutions for automating and processing information flows, recorded stable sales turnover of 5 M€ for the first quarter of 2012.

In France, business activity showed a slight increase of +2%. Sales momentum in the first quarter remained strong, marked by contracts signed with new clients, including SDNC, the Documentation Department of the French Ministry of Finance, through ITESOFT's partner Docubase.

Internationally, ITESOFT turnover was down -11%, characterised by decreased sales in Germany. On the other hand, business in the United Kingdom continues its 2011 trend with an increase in turnover of +14% in the 1st quarter of 2012. Major client references signed outside France in Q1 2012 include London Borough of Redbridge, NHS Buckinghamshire, Tunisiiana, and more.

Yooz, ITESOFT's SaaS-mode document capture solution, continues to be deployed actively by VSEs, SMEs, and chartered accountants, benefitting from the company's multi-channel development strategy and combined direct and indirect sales. As a powerful means to gain commercial efficiency, indirect sales have notably been led by ITESOFT partners Cegid and PricewaterhouseCoopers.

Since the beginning of the year, Yooz has targeted the market of public-sector organizations with a new dedicated solution, now offering an immediate way for them to respect requirements imposed by the French Code of Public Procurement to capture then entire accounts payable cycle by the end of 2014.

About ITESOFT

Founded in 1984, ITESOFT is a European software company specialising in developing automatic information flow processing solutions. The company has offices in Germany (ITESOFT Deutschland GmbH, Stuttgart), in the United Kingdom (ITESOFT UK Ltd, Farnham) and in France (Headquarters: Aimargues (30); Paris: ITESOFT).

With unique know-how in character and shape recognition technologies, ITESOFT solutions are used by over 600 customers throughout Europe in a wide range of business sectors, including: Government, Insurance, Distribution, Finance, Industry, Retirement, Social Security/Healthcare, Services, Mail Order Sales, Direct Sales and more. These solutions handle more than a billion documents per year, optimising internal business processes and reducing costs, while increasing document handling speed and improving data reliability.

Today, ITESOFT is the French market leader for capturing and processing documents electronically, and is a major pan-European player.

Group turnover in 2011: 21.7 M€ - Group staff in 2011: 200 people

ITESOFT offers a complete, integrated, and flexible line of software solutions for electronically capturing, automatically processing and handling all documents entering an organisation, including correspondence, forms (orders, slips), invoices, and payments (checks, bank drafts, etc.). The company's software offer is based on three core product lines:

- ITESOFT.FreeMind dedicated to capturing and automatically processing documents. Specific modules include:
 - ITESOFT.FreeMind Enterprise to capture, categorise, index and distribute all incoming document flows
 - ITESOFT.FreeMind for Business to handle all kinds of business forms and documents
 - ITESOFT.FreeMind for Invoices to handle supplier invoices
 - ITESOFT.FreeMind for Orders to handle BtoB order forms
- ITESOFT.Share to handle document content and workflow electronically
- ITESOFT.iSpid to handle payment documents automatically

These solutions offer advanced, seamless integration with the market's leading ERP systems including Arcole, Coda, Infor (Anael, Baan, Smartstream, Sun Systems, ...), JDEdwards, Microsoft Dynamics, Oracle E-Business Suite, PeopleSoft, Sage, SAP®, etc..

ITESOFT's mission is to "capture 100% of all documents and automate 100% of all processes within the company".

ITESOFT has been listed on Euronext Paris since February 2001.

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