

Publication of 2011 annual report

ITESOFT (ISIN Code: FR0004026151, Mnemo Code: ITE), European software developer specialising in solutions for automating and processing information flows, announces the publication of its annual report as of 31 December 2011.

This document is available on the company's web site and may be downloaded here: <http://www.itesoft.fr/finance/rapport>. Copies of the annual report are also available at the company's headquarters: Parc d'Andron, Le Séquoia, 30470 Aimargues, France.

Next financial press release: Publication of S1 2012 turnover on 19 July 2012, after stock market closure.

About ITESOFT

Founded in 1984, ITESOFT is a European software company specialising in developing automatic information flow processing solutions. The company has offices in Germany (ITESOFT Deutschland GmbH, Stuttgart), in the United Kingdom (ITESOFT UK Ltd, Farnham) and in France (Headquarters: Aimargues (30); Paris: ITESOFT).

With unique know-how in character and shape recognition technologies, ITESOFT solutions are used by over 600 customers throughout Europe in a wide range of business sectors, including: Government, Insurance, Distribution, Finance, Industry, Retirement, Social Security/Healthcare, Services, Mail Order Sales, Direct Sales and more. These solutions handle more than a billion documents per year, optimising internal business processes and reducing costs, while increasing document handling speed and improving data reliability.

Today, ITESOFT is the French market leader for capturing and processing documents electronically, and is a major pan-European player.

Group turnover in 2011: 21.7 M€ - Group staff in 2011: 200 people

ITESOFT offers a complete, integrated, and flexible line of software solutions for electronically capturing, automatically processing and handling all documents entering an organisation, including correspondence, forms (orders, slips), invoices, and payments (checks, bank drafts, etc.). The company's software offer is based on three core product lines:

- ITESOFT.FreeMind dedicated to capturing and automatically processing documents. Specific modules include:
 - ITESOFT.FreeMind Enterprise to capture, categorise, index and distribute all incoming document flows
 - ITESOFT.FreeMind for Business to handle all kinds of business forms and documents
 - ITESOFT.FreeMind for Invoices to handle supplier invoices
 - ITESOFT.FreeMind for Orders to handle BtoB order forms
- ITESOFT.Share to handle document content and workflow electronically
- ITESOFT.iSpid to handle payment documents automatically

These solutions offer advanced, seamless integration with the market's leading ERP systems including Arcole, Coda, Infor (Anael, Baan, Smartstream, Sun Systems, ...), JDEdwards, Microsoft Dynamics, Oracle E-Business Suite, PeopleSoft, Sage, SAP®, etc..

ITESOFT's mission is to "capture 100% of all documents and automate 100% of all processes within the company".

ITESOFT has been listed on Euronext Paris since February 2001.

Compartment C - ISIN Code FR0004026151 - Mnemonic ITE - Reuters: ITFT.LN -
Bloomberg: ITES FP

www.itesoft.com

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