

Are You Paying Too Much for Parts?

CLEAN DATA MEANS COST SAVINGS

It's time to ask yourself some tough questions about the health of your part data:

- Is it inconsistent, incomplete or fraught with errors?
- Do you have trouble sorting or locating components?
- Can you find and compare parts using attribute data? Do you even have attribute data?
- Have you purchased duplicate components? From different suppliers?
- Are you unsure which parts are preferred?
- Importantly, are you paying different prices to suppliers for similar parts?

WHO WE ARE

Convergence Data is a software and services company that has been classifying, cleansing, enriching and managing part data for clients since 2001. We can also enable a governance program to ensure any new parts adhere to the implemented data standards.

At Convergence Data, we offer a free, no-obligation opportunity to help you get to the bottom of questions like these. It's what we call a **Data Value Analysis**, or DVA.

A DVA shows how data cleansing can save your company significant money by:

- Enhancing inventory utilization
- Reducing administrative costs of new parts
- Improving designers' effectiveness
- Increasing purchasing leverage



We are highly experienced in these industries:

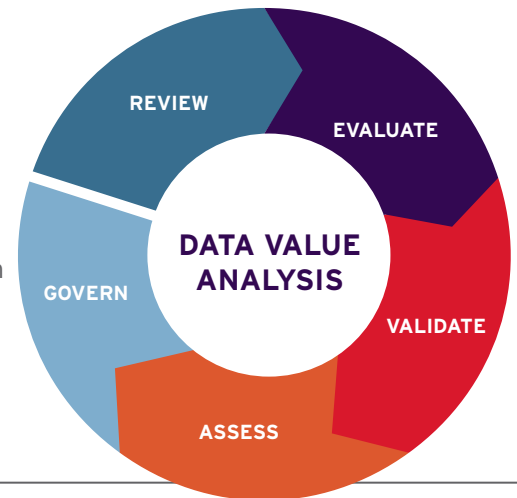
- Aerospace and Defense
- Appliance
- Automotive
- Electronics
- Industrial Manufacturing
- Oilfield Services



KEY COMPONENTS OF A DATA VALUE ANALYSIS

After evaluating your product data, we will generate your customized report. This easy-to-review report includes a/an:

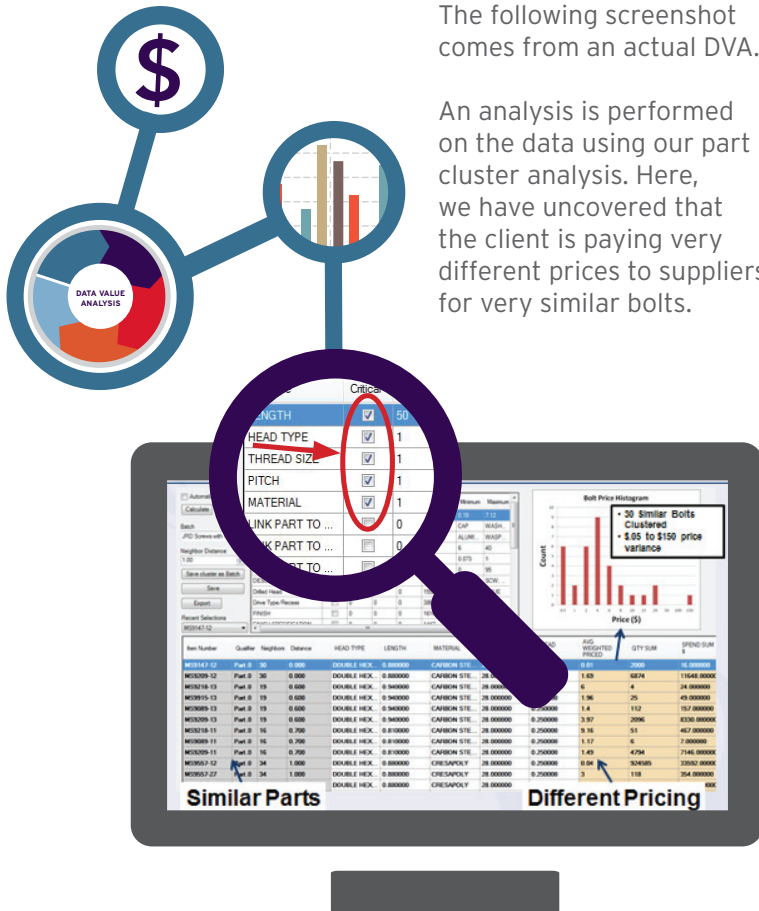
- Review of data format and completeness
- Evaluation of data taxonomy
- Validation of data, including value inconsistencies, description formats, nulls, mixed-value types and data with appropriate ranges
- Assessment of the ease of searching, comparing, sorting and analyzing data
- Review of the data governance process



WHAT DOES A DVA LOOK LIKE?

The following screenshot comes from an actual DVA.

An analysis is performed on the data using our part cluster analysis. Here, we have uncovered that the client is paying very different prices to suppliers for very similar bolts.



By identifying clusters around high-volume bolts, we are able to recommend how the client can make money-saving purchasing decisions.

KEY BENEFITS

A DVA can benefit your company by:

- Identifying opportunities for cost savings via the use of analytics
- Producing actionable histograms to profile your data, exposing trends impacting costs
- Improving your parts categorization
- Improving search efficiencies
- Cleansing parts data to normalize critical attributes
- Developing a structure for parts governance
- Leveraging analytical tools to highlight areas for reuse and standardization

GET STARTED TODAY

To schedule your free and prompt Data Value Analysis from Convergence Data:

- Email us at sales@convergedata.com.
- Call us at 603-657-9449 and then press 2.

Convergence Data is headquartered in Rhode Island with regional locations in California, Florida, Illinois and New Hampshire.

