



dedicated
Annual Report 2015

Our Mission

To eliminate poverty housing from the Twin Cities and to make decent, affordable shelter for all people a matter of conscience.

TWIN CITIES HABITAT FOR HUMANITY

Dedication is a combination of self-sacrifice and devotion. We see it every day at Twin Cities Habitat for Humanity. Over the past 30 years, our volunteers have dedicated more than 928,500 days to help more than 1,090 families buy homes and to complete more than 1,850 repair projects. Tens of thousands of individuals, thousands of businesses, hundreds of faith organizations, plus schools, universities, and civic groups have combined sacrifice with devotion to support Twin Cities Habitat through generous gifts of time, talent, and treasure.

But the greatest expression of dedication comes from the partner families who work so long and so hard to buy Habitat homes and give their own children brighter futures. Experiencing such dedication and generosity is humbling and it's hard to adequately say thank you. The best we can do is promise to do even more for our community. We are dedicated to that goal and will continue to strive towards it in 2016.

Your gifts help us accomplish so much and your continued dedication is necessary if we are going to partner with significantly more families in the future. Remember that great things start at home and by supporting Twin Cities Habitat you are laying that foundation for success.

THANK YOU.



Susan Haigh

Susan Haigh

President & CEO



Ruth Shields

Ruth Shields

Chair, Board of Directors



Dedicated Donors

7,485 generous individuals, companies, foundations, communities of faith, and schools gave a total of **\$7,767,465** to support the mission of Twin Cities Habitat for Humanity in 2015.

“We know that having a home is really the beginning of making a family a family.”

—Jim and Carmen Campbell, 2015 House Sponsors

Pictured with Sue Haigh



11,599 gifts were made in
Fiscal Year 2015.



17,000⁺

people volunteered with
Twin Cities Habitat for
Humanity in 2015.

Dedicated Volunteers

More than **17,000** people volunteered **27,000** days to build **44** homes, complete **131** projects as part of the A Brush with Kindness program, and work **2,533** days at the ReStore.

Top 5 Volunteers of 2015

- Tommy Besaw, *ReStore* (pictured below) 136 days
- James Ramberg, *3Mgives* 127 days
- Roger Wherry, *Cargill Regulars* 100 days
- Tom Malone, *3Mgives* 99 days
- James Selchow, *3Mgives* 99 days



Dedicated Families

Dedication is required to buy a Habitat home, including **hundreds** of hours of “sweat equity” building homes or working at the ReStore and **23** hours of classroom training on mortgages, taxes, budgeting, maintenance, and general homeownership.

75% of Habitat homeowners say their kids’ study habits have improved. **76%** of Habitat homeowners say they are spending more time together as a family.





78% of homebuyers report feeling more connected to their community.



10+ community organizations partner with Twin Cities Habitat on Neighborhood Revitalization.

Dedicated to Communities

Neighborhood Revitalization is how Twin Cities Habitat for Humanity partners with residents to build homes, repair homes, and improve the overall quality of life in the Jordan neighborhood of Minneapolis and the Frogtown neighborhood of St. Paul.

Dedicated to Sustainability

The ReStore processed **8,464** donations, sold **\$917,700** worth of goods, and generated more than **\$300,000** for Habitat's mission. Plus, it kept thousands of tons of materials out of landfills.



Rosemary & Wycliffe

Rosemary, Wycliffe, and their daughters celebrated their first Christmas since moving into their Habitat home last July. “In August, our daughters started digging out the Christmas decorations,” Rosemary said. “They wanted to make sure we are ready for Santa.”

The couple left Kenya in 2012 to make a better life for their family. They first shared a one-bedroom apartment with relatives, then moved to a small place of their own. Wycliffe remembers it as almost uninhabitable.

A friend told them about Habitat, and they applied to buy a home. It took a year to get an interview and another to be matched to a house. Rosemary and Wycliffe were one of the first families to buy a Habitat home with an interest-bearing mortgage. However, the mortgage was sized specifically so that monthly housing payments would be affordable



for the family. This pilot program, to test how Habitat may be able to multiply housing opportunities for families in the future, was made possible by a \$1,000,000 investment from the Otto Bremer Foundation.

“We’re delighted to support this expansion of the Habitat model, knowing that many families struggle to find affordable homes.” said Brian Lipschultz, the foundation’s Co-CEO and Trustee.

“It’s a dream for all of us to have a home of our own,” Wycliffe said. “I want to thank all the volunteers and the staff at Habitat, and all the sponsors. They all worked so hard to make this possible. Now the girls have room to play and to grow. It’s all wonderful.”

Rosemary flashes a smile. “We’re settling in and getting to know our neighbors and our community. There are no words to describe what having that stability, that place to call your own, means.”

92% of Habitat partner families say their lives are better after buying their homes.





Balance Sheet

Assets

Cash - Restricted & Unrestricted	\$7,228,974
Prepaid Expenses & Other Assets	965,892
Accounts & Pledges Receivable Net of Reserve	1,063,314
<i>Inventory</i>	
Homes in Progress	2,665,288
Land & Acquired Property	2,876,996
Building Materials	645,055
Leverage Loan Receivable	6,466,900
Mortgages Receivable Net of Unamortized Discount	41,986,995
Buildings & Equipment Net of Depreciation	<u>9,371,514</u>
Total Assets	<u>\$73,270,928</u>

Liabilities

Accounts Payable	\$626,461
Accrued Expenses	776,728
Credit Line	300,000
Long-term Debt Net of Unamortized Discount	<u>39,698,317</u>
Total Liabilities	<u>\$41,401,506</u>

Net Assets

Restricted & Unrestricted Net Assets	<u>31,869,422</u>
Total Liabilities & Net Assets	<u>\$73,270,928</u>

Statement of Unrestricted Activities

Unrestricted Revenues

Contributions

Cash, Pledges & Grants.....	\$11,048,365
In-Kind Materials, Services & Land	<u>1,418,694</u>
Total Contributions and Grants	<u>12,469,059</u>
Other Income.....	513,036
Houses Sold & Financed by Habitat	<u>6,358,853</u>
Total Unrestricted Revenues.....	<u>19,338,948</u>

Unrestricted Expenses

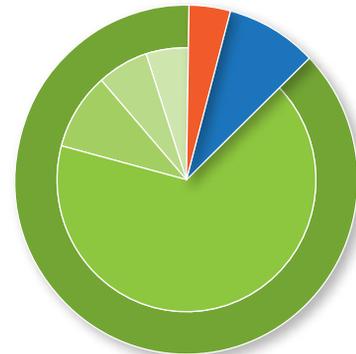
Program Services.....	16,193,448
Management & General	737,839
Fundraising	<u>1,635,456</u>
Total Unrestricted Expenses.....	<u>18,566,743</u>

Operating Net..... 772,205

Interest Rate Discounting & Amortization Net.....	(400,955)
Capital Contributions	15,175
Change in Unrestricted Net Assets	<u>\$386,425</u>

Expenses Overview

- **Programs - 87.7%**
 - Creating Homeownership - 66.5%
 - Financing Homeownership - 9.4%
 - Preserving Homeownership - 6.4%
 - Community Engagement - 5.4%
- **Administration - 3.8%**
- **Fundraising - 8.5%**





Twin Cities
Habitat for Humanity

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tchabitat.org

