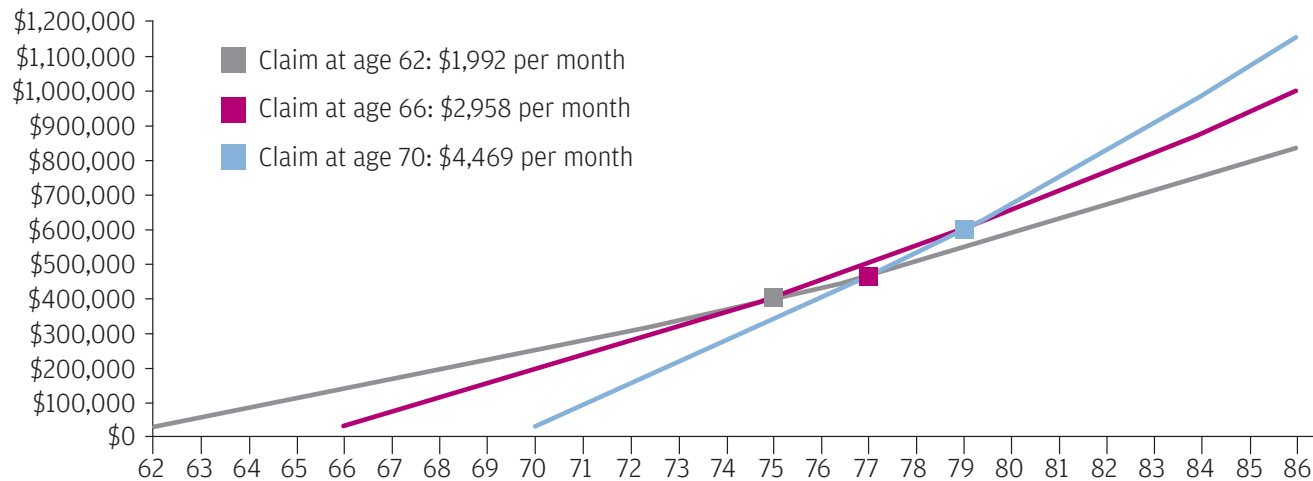


Maximizing Social Security Benefits

Social Security breakeven analysis

Estimated total benefits of the distributions beginning at a certain age assuming maximum benefits



Social Security break-even data

	Claim at age 62	Claim at age 66	Claim at age 70	At age 65, probability of living to age
70	\$237,120	\$187,701	\$53,628	
75	\$396,206	\$403,194	\$345,151	♂ 78% ♀ 85%
77	\$466,251	\$498,075	\$473,507	♂ 72% ♀ 80%
79	\$540,274	\$598,343	\$609,152	♂ 65% ♀ 75%
82	\$659,262	\$759,522	\$827,198	
85	\$788,529	\$934,622	\$1,064,077	

Source: Break-even calculated using the Social Security Administration calculator for beginning values at each age. Assumes maximum benefits are received for individuals turning 62 and 1 month, 66 and 70 in 2014, and assumes the benefit will increase each year based on the Social Security Administration 2012 Trustee's Report "intermediate" estimates (starting at 2.0% in 2014 and gradually increasing to 2.8% in 2018). Monthly amounts without the costs of living adjustments (not shown on the chart) are: \$1,992 at age 62; \$2,671 at age 66; and \$3,544 at age 70.