

Phoenix Remembrance LifeSM

A whole life insurance policy with supplemental benefits designed to protect the future of loved ones and carry on family traditions.

Basics

COVERAGE:

- Lump-sum death benefit equal to policy face amount
- Monthly income stream for a spouse or loved one provided by required Additional Income Coverage Rider (AICR)¹
- Total coverage amount may be allocated in one of three ways:
 - 75% Lump-sum death benefit / 25% AICR
 - 50% Lump-sum death benefit / 50% AICR
 - 25% Lump-sum death benefit / 75% AICR
- Three included riders at no additional premium provide special benefits in case of critical illness, terminal illness or accidental death
- Four optional riders available for supplemental income, legacy (birthday) and education funding benefits^{1,2}

PREMIUMS:

- Monthly bank draft; quarterly, semi-annual or annual billing
- Minimum premium: \$360/year (including all riders)
- Rider premiums end upon termination of the corresponding rider
- Policy fee (\$48/year) included in base policy premium

UNDERWRITING CLASSES:

- Non-Tobacco (Preferred)
- Tobacco (Standard)

Features

DEATH BENEFIT PROTECTION

- Paid in a lump-sum
- Coverage extends for the insured's lifetime, beyond age 121
- Beneficiary may be changed after issue

ADDITIONAL INCOME COVERAGE RIDER (AICR) DEATH BENEFIT¹

- The AICR is designed to provide income replacement protection for the Rider Beneficiary until age 85
- The Total Coverage Amount is paid in equal monthly installments over a defined payout period
 - Potential payments begin upon the Insured's death and continue until the Rider Beneficiary's age 85 or for 5 years whichever is later
 - Payments continue until the end of the defined payout period or the Rider Beneficiary's death, whichever is earlier

INCLUDED RIDERS

Terminal Illness Rider – Advances up to 95% of the lump-sum death benefit if the Insured is diagnosed as terminally ill with a life expectancy of 12 months or less

- Cash benefit paid is discounted with 1 year of interest and reduced by an administrative charge and a portion of any outstanding loan balance

Critical Illness Rider – Advances up to 50% of the lump-sum death benefit upon occurrence of one of the following specified critical illnesses:

- Heart attack, stroke, cancer diagnosis, renal failure, major organ transplant, ALS diagnosis
- Cash benefit paid is discounted with interest based on life expectancy and reduced by an administrative charge and a portion of any outstanding loan balance

Accidental Death Benefit Rider

- Pays an additional lump-sum amount upon Insured's death equal to 100% of the lump-sum death benefit if such death occurs by covered accident
- Insured must be under 65 at issue
- Terminates at Insured's age 75

OPTIONAL RIDERS^{1,2}

Lifetime Income Rider – Designed to help provide Rider Beneficiary with reliable lifetime income after the death of the Insured

- Payments begin upon the Insured's death and continue until Rider Beneficiary's death
- Income Term Rider** – Designed for younger age clients in their working years; helps replace employment income lost due to the death of the Insured
 - Payments begin upon the Insured's death and continue until the earlier of Rider Beneficiary's 65th birthday or death

Legacy Rider – Helps continue birthday traditions between the Insured and loved one(s)

- Payments begin upon the Rider Beneficiary's birthday following the Insured's death and continue until the earlier of the Rider Beneficiary's 22nd birthday or death
- Provides annual birthday gift monies to the Rider Beneficiary
- Up to 5 Legacy Riders may be elected.

Education Benefit Rider – Helps pay higher education expenses for loved one(s) following the death of the Insured

- Provides up to 4 consecutive annual installment payments beginning between the Rider Beneficiary's ages 18 and 22

1. The named Rider Beneficiary must be alive to receive rider benefit payments. Rider benefits are only available upon the death of the insured and will cease at the earlier of the death of the Rider Beneficiary or the term stated in each rider. Rider premiums cease at the earlier of death of the insured or when the rider terminates for any reason. For example, if the Rider provides for a 5-year payment period and the Rider Beneficiary dies at the end of year 3, no further payments are made. *continued >*

2. Optional riders involve additional premium.

- To receive payments, Rider Beneficiary must exercise the rider between his/her 18th and 22nd birthdays, and provide annual written verification of attendance at federal financial aid-eligible college or university
- Full-time active-duty enlistment in a branch of the United States Military may also meet the attendance requirement

- Up to 5 Education Benefit Riders may be elected
- Payments cease upon the Rider Beneficiary's failure to provide annual verification or death, or after the 4 annual payments have been made

More Information

ISSUE AGES & COVERAGE AMOUNTS:

- All based on age last birthday

LUMP-SUM DEATH BENEFIT + AICR:

Insured's Age	Rider Beneficiary's Age	Policy Face Amount + AICR Coverage Amount
30-59	30-80	\$10,000-\$100,000
60-69		\$10,000-\$75,000
70-80		\$10,000-\$50,000

OPTIONAL RIDERS :

Insured's Age	Rider Beneficiary's Age	Coverage Amount
Lifetime Income Rider		
30-59	30-80	\$50-\$1,000 monthly
60-69		\$50-\$500 monthly
70-80		\$50-\$400 monthly
Income Term Rider		
30-59	30-60	\$50-\$1,000 monthly
60-69		\$50-\$500 monthly
Legacy (Annual Birthday Gift) Rider		
30-80	0-15	\$50-\$500 annually
Education Benefit Rider		
30-80	0-15	\$500-\$5,000 annually

- Lump-sum death benefit beneficiary may be changed after issue
- Rider Beneficiary for AICR and optional riders may not be changed after issue

POLICY LOANS

- The Remembrance Life policy has guaranteed cash values which are available for loan; partial withdrawals are not available
- Maximum loan value: 100% of the cash surrender value
- Policy loans are generally not taxable. Loans reduce the cash value and are subtracted from the death benefit upon payment
- Loan interest rates vary by state

FREE LOOK

- Policy includes a Free Look period during which policy may be reviewed and returned for a full refund, less any outstanding loans
- Free Look period durations vary by state

TAX INFORMATION

- Lump-sum death benefit is generally not taxable
- A portion of Rider payments is taxable
- Taxable amount will depend on the payout amount and beneficiary's age
- Consult a tax professional for more information

Product features, rider options and availability may vary by state.

Investment and Insurance Products: ► NOT FDIC Insured ► NO Bank Guarantee ► MAY Lose Value

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Payment guarantees are based on the claims-paying ability of the issuing company.

Optional riders involve additional premium.

Phoenix Remembrance Life (1CC12FEWL) whole life insurance is issued by PHL Variable Insurance Company (PHLVIC) (Hartford, CT). PHLVIC is not authorized to conduct business in Maine and New York. In Maine, New York, Phoenix Remembrance Life is issued by Phoenix Life Insurance Company (PLIC) (East Greenbush, NY).

These insurers are separate entities and each is responsible only for its own financial condition and contractual obligations.

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