



## The Facts about Long-Term Care

- ✓ Failing to consider long-term care insurance needs is the #1 mistake investors are making with their retirement savings. *Wall Street Journal, Cracks in the Nest Egg, October 22, 2001.*
- ✓ 64% of parents with children over age 34 did not wish to move in with their children to receive long-term care. *Zogby International study for Long-Term Care Partners, LLC, June 2002.*
- ✓ Less than 15% of long-term care is in a nursing home. *American Health Care Association, 1998.*
- ✓ Half of the claimants in a recent major study said they would be in a facility if it weren't for their long-term care insurance policy. *LifePlans, 2001.*
- ✓ For a couple turning 65, there is a 75% chance that one of them will need long-term care. *Wall Street Journal, June 2000.*
- ✓ By waiting until age 65, your premiums could jump 40% over what they would have been had you signed up when you were 50. *www.work.com, October 2002.*
- ✓ 50% of family caregivers develop clinical anxiety disorders or depression. *Journal of the America Medical Association, 1997.*
- ✓ The projected need for long-term care assistance from 2000 to 2020: 5 million to 7.4 million equates to a 42% increase. *Based on data from the US House of Representatives 2000 Green Book.*
- ✓ The average loss in total wealth experienced by caregivers as a result of caregiving is estimated by aggregating lost wages (\$566,443), Social Security (\$25,494) and lost pension benefits (\$67,202). Their loss was substantial averaging \$659,139 over their lifetime. *"The MetLife Juggling Act Study," November 1999. MetLife Mature Market Institute.*

Read about these statistics and more on our website.  
[www.myknowledgebroker.com/ltc](http://www.myknowledgebroker.com/ltc)

### The Odds:

**1 in 310 million:**

Chance of winning \$ 1 million in the 2005 Publishers Clearing House Sweepstakes.

**1 in 120,526,770:**

Odds of winning the grand prize in the Powerball lottery.

**1 in 86 million:**

Odds of incurring a serious injury in an amusement park.

**1 in 9.3 million:**

Odds of dying in a terrorist attack.

**1 in 6 million:**

Chance of dying in an airplane crash.

**1 in 3 million:**

Odds of being killed by a snake.

**1 in 649,000:**

Odds of getting a royal flush in a poker game.

**1 in 88:**

Odds of using homeowners insurance.

**1 in 47:**

Odds of having an auto accident.

**1 in 2:**

**Odds of needing long-term care.**

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