



**Lime Energy moves headquarters to Charlotte's Energy Hub**  
*Leading Clean Energy Solutions Platform makes North Carolina Home*

Lime Energy Co. (NASDAQ: LIME) announced today the recent relocation of its headquarters to the Charlotte area from Chicago.

"Lime Energy is excited to connect to the emerging energy hub in North Carolina" stated John O'Rourke, President and CEO of Lime Energy. "Lime Energy has built a national platform that makes clean energy a reality for our government, commercial and utility customers. Lime Energy has generated strong growth over the past three years and reported record backlog in its most recent earnings call."

Since June of 2010, Lime has added over 35 new employees in North Carolina taking them to nearly 100 in the state and over 400 nationally. Many members of Lime's senior and executive management team have worked previously with Duke Energy and are currently located in the state. Lime has fueled its growth by re-tooling traditional engineering and construction expertise to build a dynamic national platform that supports policy changes with innovative and economically viable energy savings solutions. Lime projects over 15% in additional job growth in the coming year. "Lime Energy's decision to relocate their headquarters to North Carolina is great news – and a natural validation of the Region's importance in the clean energy landscape," said Lew Ebert, President and Chief Executive Officer of the NC Chamber."

The addition of Lime Energy to Charlotte's energy marketplace further solidifies the Queen City's growing reputation as an energy hub. With over 100 companies from the energy sector doing business in and around Charlotte, Lime joins the ranks of top-level energy companies headquartered in NC that have identified the unique opportunity to create and deliver clean energy technologies both across the world and right in their own backyard.

"Outstanding companies like Lime Energy are helping the Charlotte Region and our entire state to be a regional and national leader in the rapidly developing clean energy economy," said Paul Quinlan, Managing Director of the NC Sustainable Energy Association. "North Carolina is uniquely positioned with enormous strengths and opportunities to create more jobs, business expansions, and clean energy products and solutions. We have approximately 1,800 clean energy businesses employing people in every county. Our great universities and community colleges produce a highly-trained workforce. And, local and state organizations like NCSEA are driving policy changes that encourage further growth of our industry."

**About Lime Energy Co**

As one of the nation's leading providers of clean energy solutions, Lime brings over 20 years of delivering economically viable efficiency and renewable energy solutions that benefit communities and protect the environment. Lime's platform includes the energy industry's most experienced professionals and an expansive geographic footprint with over 400 employees at 20 locations in North America. Lime Energy's services include integrated energy engineering, consulting and the implementation of solutions that enable customers to reduce their facility's energy consumption, lower their operating and maintenance costs and reduce their carbon footprint. The company's stock is traded

on NASDAQ under the symbol LIME. Additional information is available at [www.lime-energy.com](http://www.lime-energy.com) or by emailing [info@lime-energy.com](mailto:info@lime-energy.com).

#### FORWARD-LOOKING STATEMENTS

This news release includes forward-looking statements within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 including statements that reflect Lime Energy's current expectations about its future results, performance, prospects and opportunities. Lime Energy has tried to identify these forward-looking statements by using words and phrases such as "may," "expects," "anticipates," "believes," "hope," "intends," "estimates," "plan," "should," "typical," "preliminary," or similar expressions. These forward-looking statements are based on information currently available to Lime Energy and are subject to a number of risks, uncertainties and other factors that could cause Lime Energy's actual results, performance, prospects or opportunities in 2011 and beyond to differ materially from those expressed in, or implied by, these forward-looking statements. These risks include those described in Lime Energy's most recent Annual Report on Form 10-K or as may be described from time to time in Lime Energy's subsequent SEC filings; such factors are incorporated here by reference.