Regulatory Story

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Company	Sanderson Group PLC
TIDM	SND
Headline	Directors' Share Purchases
Released	16:34 04-Aug-2009
Number	8761W16

RNS Number : 8761W
Sanderson Group PLC
04 August 2009

For immediate release
4 August 2009

SANDERSON GROUP PLC
("Sanderson" or the "Company")

Directors' Shareholdings

Sanderson Group plc ("Sanderson or the "Company") announces that it has been informed of the following share dealings by directors, which were completed on Monday 3rd August 2009.

Mr Christopher Winn, Chairman of the Company, purchased for his Pension Fund, 465,000 ordinary shares in Sanderson at a price of 10.4 pence per share. Following this purchase, Mr Winn has a beneficial interest in 2,088,199 shares, representing 4.81 per cent of the total voting rights of the Company and also holds options over a further 2,037,715 shares.

Mrs Claire Frost, wife of Mr Adrian Frost, Group Finance Director of the Company, has purchased 35,000 ordinary shares in Sanderson at a price of 10.4 pence per share. Following this purchase, Mr Frost has an interest in 61,000 ordinary shares, representing 0.14 per cent of the total voting rights of the Company and also holds options over a further 822,369 ordinary shares.

For further information please contact:

Sanderson Group plc	02476 555466
Christopher Winn, Executive Chairman	
Charles Stanley Securities - Nominated Advisor and Broker	020 7149 6000

Mark Taylor/Ben Johnston

Winningtons Financial 0117 920 0092 or
Paul Vann/Tom Cooper 07768 807631

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Regulatory

Regulatory Story

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Company	Sanderson Group PLC
TIDM	SND
Headline	Grant of Options
Released	13:00 04-Aug-2009
Number	8487W13

RNS Number : 8487W
Sanderson Group PLC
04 August 2009

For immediate release
4 August 2009

SANDERSON GROUP PLC
("Sanderson" or the "Company")

Grant of Options

Sanderson Group plc ("Sanderson" or the "Company") announces that the Remuneration Committee has made the following award of options to subscribe for shares in the Company, to Mr Adrian Frost, the Group Finance Director.

Mr Frost has been granted the option under the 'Unapproved Company Share Option Plan' to subscribe for 200,000 new ordinary shares in the Company at an exercise price of 9.5 pence per share, being the mid-market price at the close of business on Monday 3rd August 2009. The exercise of the options is subject to performance targets having been achieved and the options are exercisable between 3rd August 2012 and 3rd August 2016.

Following the option grant, Mr Frost holds in aggregate options over 822,369 Sanderson ordinary shares and he has a beneficial interest in 26,000 ordinary shares, representing 0.06 per cent of the total voting rights of the Company.

For further information please contact:

Sanderson Group Plc	02476 555466
Christopher Winn, Executive Chairman	
Charles Stanley Securities - Nominated Advisor and Broker Mark Taylor / Ben Johnston	020 7149 6000

Winningtons Financial 0117 920 0092
Paul Vann/Tom Cooper or 07768 807631

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Regulatory Announcement

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Company	Sanderson Group PLC
TIDM	SND
Headline	Director/PDMR Shareholding
Released	12:00 06-Apr-09
Number	1812Q12

RNS Number : 1812Q
Sanderson Group PLC
06 April 2009

For Immediate Release

Sanderson Group PLC
06 April 2009

Directors' Shareholdings

Sanderson Group plc ('Sanderson' or 'the Company'), announces that it was informed on Friday 3rd April of the following share dealings by Mr Christopher Winn, Executive Chairman and his wife, Mrs Angela Winn. These transactions were made for the express purpose of tax planning and there has been no change to the Chairman's beneficial holdings.

On 3rd April 2009, Mrs Angela Winn sold 500,000 ordinary shares in Sanderson Group plc, at a price of 11 pence per ordinary share. Mr Christopher Winn purchased 500,000 ordinary shares at a price of 11p per ordinary share.

Mr Winn continues to have an interest in 1,623,199 ordinary shares representing 3.7% of the issued share capital of the Company and options over 2,037,715 ordinary shares.

Enquiries:

Christopher Winn, Executive Chairman
Sanderson Group plc - 02476 555466

Paul Vann
Winningtons Financial - 0117 920 0092

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Regulatory Announcement

Go to market news section

Company	Sanderson Group PLC
TIDM	SND
Headline	Final Results
Released	07:00 08-Dec-08
Number	6816J07

RNS Number : 6816J
Sanderson Group PLC
08 December 2008

FOR IMMEDIATE RELEASE 8 DECEMBER 2008

SANDERSON GROUP PLC ('Sanderson' or 'the Group')

Preliminary Results for the year ended 30 September 2008

Sanderson Group plc, the software and IT services business specialising in the multi-channel retail and manufacturing markets in the UK and Ireland, announces Preliminary Results for the financial year ended 30 September 2008.

Highlights

- Revenue up 52% to £27.55m (2007: £18.17m)
- Adjusted* result from operating activities up 17% to £4.07m (2007: £3.47m)
- Adjusted* basic earnings per share from continuing operations up 57% to 9.6p (2007: 6.1p)
- Result from operating activities down 23% to £1.75m (2007: £2.26m)
- Basic earnings per share from continuing operations up 31% to 4.2p (2007: 3.2p)
- Proposed final dividend per share of 0.2p making total dividend for the year 1.4p (2007: 2.7p)
- Cash generated from operations up 66% to £4.86m (2007: £2.92m)
- Net debt reduced by £1.04m

* Before amortisation of acquisition related intangibles, impairment of goodwill and share based payment charges.

Commenting on the results, Chairman, Christopher Winn, said:

"These results reflect a full year contribution from the multi-channel retail businesses acquired in the previous financial year, together with a strong trading performance from the manufacturing business."

On current trading and prospects, Mr Winn, added:

"The Group has a resilient business model with approximately half of total revenue derived from pre-contracted licence and support fees. Sanderson is experiencing continued growth in sales of online trading solutions and the existing customer base should provide opportunities to significantly increase cross-selling of its products and services. Notwithstanding the current challenging economic climate and market conditions in the retail sector, trading in the current financial year is in line with management's expectations and five new customers have been acquired in the first quarter."

Contacts

Christopher Winn, Executive Chairman Telephone: 024 7655 5466
Adrian Frost, Finance Director Telephone: 024 7655 5466

David O'Byrne, Managing Director Telephone: 01709 787787

Paul Vann, Winningtons Financial Telephone: 020 3043 4162/Mobile: 077 6880 7631

Mark Taylor, Charles Stanley Telephone: 020 7149 6000

SANDERSON GROUP PLC

Preliminary Results for the year ended 30 September 2008

CHAIRMAN'S STATEMENT

Introduction

The results for the year to 30 September 2008 show that revenue has grown by 52% to £27.55m and that adjusted operating profit has grown by 17% to £4.07m. These results reflect a full year contribution from the multi-channel retail businesses acquired in the previous financial year, together with a strong trading performance from the manufacturing business.

The Group continues to see benefits from a business model that generates approximately 50% of revenue from annual software licences and support. Notwithstanding the resilience afforded by this level of recurring revenue, we continue to seek opportunities to deliver further improvements to the business model.

Cash generation has been a major focus of the Group during the year. Cash generated from operating activities represented 120% of adjusted operating profit. Furthermore, the operating structure of the Group has been reorganised to provide a more tax efficient arrangement, which will result in a considerable reduction in the rate of tax paid by the Group for at least the next three years. The new operating structure, together with the continued strong cash generation delivered by the business should enable the Group to considerably reduce its debt levels.

The Group's management structure now includes an operating board which is made up of the three executive directors and the managing directors of the multi-channel retail and manufacturing businesses (David Mahoney, Ian Newcombe and Steve Shakespeare, together with Steve Watson, one of the original founders of what is now Sanderson RBS Limited). The operating board will meet every month and will focus both on business development as well as maximising opportunities within the existing customer base and the wider multi-channel retail and manufacturing markets.

Financial results

Group revenue for the year increased by 52% to £27.55m from £18.17m last year. Adjusted operating profit rose by 17% to £4.07m from £3.47m achieved last year. The value of recurring revenues continued to grow, contributing £13.45m in 2008 (2007: £9.49m).

Profit before taxation has reduced in the year to £0.90m from £1.94m in 2007. This reduction is due to an increased amortisation charge in respect of acquisition related intangible assets and an increase in net finance expense as a result of the additional bank borrowings drawn to fund the previous year's acquisitions. The profit contribution during the year from the acquired businesses was earnings enhancing, more than covering the incremental finance expense arising from borrowings incurred to fund their acquisition.

The Group has reported a tax credit of £0.94m in 2008, compared to a tax charge of £0.59m in 2007. The tax credit has resulted from a detailed review of the Group's tax status and in particular unutilised tax losses brought forward from prior years. Changes to the treatment of financing inter-group loans and the ownership of Group Intellectual Property Rights have enabled tax losses to be utilised. Computations in respect of the 2006 and 2007 financial years have been resubmitted and the reduction in tax liabilities thereby arising is reflected in the credit to the profit and loss account reported in 2008. It is envisaged that remaining losses will continue to be utilised for at least another three years.

Net debt has been reduced to £10.66m (2007: £11.70m) with £500,000 of deferred consideration having been paid during the year. This reduction in debt has been possible as a result of a strong profit to cash conversion performance. Net debt at the year-end represents less than 2.4 times EBITDA. This has not, in the past, been an inappropriate ratio for a cash generative business, but the Board has set a target for net debt to represent around two times EBITDA at 30 September 2009.

Dividend

Since the Group acquired the multi-channel retail businesses in the previous financial year, there has been a well publicised change in the availability of debt for the financing of commercial transactions. In addition the market's attitude towards financial gearing has changed significantly, especially against the backdrop of the uncertainty in the general economy.

The Board has considered very carefully the need to deliver a progressive dividend whilst planning a reduction in debt levels. The Board has therefore decided to adopt a more prudent approach to financing and to rebase the dividend level in line with the current share price. Going forward cash resources will be focused on reducing the overall level of Group debt.

Subject to approval at the Annual General Meeting of Shareholders, expected to be held on 26 February 2009, a final dividend of 0.20 pence per ordinary share is proposed and will be paid on 27 March 2009 to shareholders on the register at the close of business on 6 March 2009.

The Group's trading performance in the first quarter of the new financial year is currently in line with both management's expectations and last year. Assuming no further deterioration in the general economy, the Board intends to adopt a progressive dividend policy, albeit starting from a lower base and would expect to deliver an increase on the 1.40 pence that will have been paid in respect of the financial year ended 30 September 2008.

Business Review

Sanderson provides a wide range of software solutions to the multi-channel retail and manufacturing sectors. These solutions consist mainly of the Group's own software together with leading third party products, which are installed and supported directly by Sanderson staff.

The Group has a proven business model which generates a significant proportion of revenue from annual software licences and support services. These recurring revenues amounted to £13.45m of revenue in the year to 30 September 2008, representing 49% of total revenue (2007: £9.49m, 52% of revenue). Continuing to build the value of recurring revenues remains a key Group objective.

New business has increased from 8% to 13% of total revenue with a number of significant new customers added during the year.

Review of multi-channel retail business

The Group generated 76% of its revenue from the multi-channel retail sector. New customers gained during the year included Fenwicks which, when combined with existing customers such as Harrods, firmly establishes Sanderson as the leading provider of point-of-sale solutions to UK department stores.

The Group provides a range of software-based solutions to key sectors of the retail market, including enterprise-wide systems for wholesalers and online trading businesses. This diversification should provide the Group with a level of protection from the economic uncertainty affecting UK high street retailers.

During the year we expanded both the range and the scope of our multi-channel retail product offerings, which now provide solutions across the multi-channel retail market. Our initial success in cross-selling these solutions within our customer base is an encouraging sign and the growth of this revenue stream is a key objective for the Group in the new financial year.

Review of manufacturing business

Our manufacturing business accounted for 24% of revenue in the year to 30 September 2008. Whilst revenue reduced by 3% to £6.49m, operating profit in this business increased by 29% to £1.26m as a result of improved margins both from delivering our own software and services, as well as prudent control of costs.

New customers gained during the year included Accuracy International and Valley Group, both of which were won in a competitive marketplace and provide evidence of the strength of our product offering. We also achieved further sales of our business intelligence and data collection solutions. These are examples of ways in which we are able to provide existing customers with tools to drive efficiency savings within their organisations by building on their existing IT investment.

Strategy

In these challenging times we are acutely aware of the risk associated with high levels of debt. Sanderson remains extremely cash generative and our short term strategy is to reduce debt levels as quickly as trading conditions will allow. In the medium term we believe that the Group is well positioned to benefit from its exposure to both the retail and manufacturing markets, as economic conditions improve and customers seek to use further investment in Sanderson solutions to drive continual business improvement.

Staff

Sanderson continues to employ staff with high levels of industry-specific knowledge, who are committed to delivering quality solutions to our customers. We would like to thank all our colleagues for their continued dedication in working with customers and partners.

Outlook

The Group has a resilient business model with approximately half of total revenue derived from pre-contracted licence and support fees. Sanderson is experiencing continued growth in sales of online trading solutions and the existing customer base should provide opportunities to significantly increase cross-selling of its products and services. Notwithstanding the current challenging economic climate and market conditions in the retail sector, trading in the current financial year is in line with management's expectations and five new customers have been acquired in the first quarter.

Consolidated income statement
for the year ended 30 September 2008

	Note	Before amortisation and impairment of intangible assets £000	Amortisation and impairment of intangible assets £000	Total 2008 £000	Total 2007 £000
Revenue	2	27,554	-	**27,554**	18,165
Cost of sales		(8,007)	-	**(8,007)**	(3,448)
Gross profit		19,547	-	**19,547**	14,717
Technical and development costs		(9,441)	-	**(9,441)**	(6,714)
Administrative expenses		(3,784)	(2,270)	**(6,054)**	(4,212)
Sales and marketing costs		(2,300)	-	**(2,300)**	(1,532)
Results from operating activities		4,022	(2,270)	**1,752**	2,259
Results from operating activities before adjustments in respect of the following:		4,070	-	**4,070**	3,466
Amortisation of acquisition related intangibles		-	(1,381)	**(1,381)**	(621)
Impairment of goodwill		-	(889)	**(889)**	-
Share based payment charges		(48)	-	**(48)**	(586)
Results from operating activities		4,022	(2,270)	**1,752**	2,259
Finance income		564	-	**564**	371
Finance expenses		(1,415)	-	**(1,415)**	(695)
Profit before tax		3,171	(2,270)	**901**	1,935
Taxation	3	942	-	**942**	(589)
Profit for the period from continuing operations		4,113	(2,270)	**1,843**	1,346
Discontinued operations					

Loss for the period from discontinued operations		-	-	-	(385)
Profit for the year attributable to equity holders of the parent		4,113	(2,270)	**1,843**	961
Earnings per share					
From continuing operations					
Basic earnings per share	4			4.2p	3.2p
Diluted earnings per share	4			4.1p	3.0p
From continuing and discontinued operations					
Basic earnings per share	4			4.2p	2.3p
Diluted earnings per share	4			4.1p	2.1p

Consolidated balance sheet
at 30 September 2008

	2008	2007
	£000	£000
Non-current assets		
Property, plant and equipment	**602**	589
Intangible assets	**37,236**	40,834
Pension and other employee obligations	**170**	9
Deferred tax assets	**1,046**	805
	39,054	42,237
Current assets		
Inventories	**397**	392
Trade and other receivables	**6,920**	8,180
Income tax receivable	**791**	-
Derivative financial instrument	**72**	-
Cash and cash equivalents	**1,060**	935
	9,240	9,507
Current liabilities		
Bank loans and borrowings	**(2,170)**	(2,023)
Trade and other payables	**(4,565)**	(5,779)
Income tax payable	**-**	(622)
Deferred contingent consideration	**-**	(1,888)
Deferred income	**(6,500)**	(6,153)
	(13,235)	(16,465)
Net current liabilities	**(3,995)**	(6,958)
Total assets less current liabilities	**35,059**	35,279
Non-current liabilities		
Loans and borrowings	**(9,554)**	(10,616)
Deferred income	**(702)**	-
Deferred tax liabilities	**(1,665)**	(2,121)
	(11,921)	(12,737)
Net assets	**23,138**	22,542
Equity attributable to equity holders of the Company		
Share capital	**4,338**	4,228
Share premium	**15,178**	14,758
Shares to be issued	**-**	495
Retained earnings	**3,622**	3,061
Total equity	**23,138**	22,542

Consolidated cash flow statement

for the year ended 30 September 2008

	Note	2008	2007
		£000	£000
Cash flows from operating activities			
Profit for the period		**1,843**	961
Adjustments for:			
Amortisation and impairment of intangible assets		**2,425**	736
Depreciation		**267**	242
Share based payment expense		**48**	586
Net finance expense		**851**	324
Income tax		**(942)**	424
Operating cash flow before changes in working capital and provisions		**4,492**	3,273
Movement in trade and other receivables		**1,287**	(1,536)
Movement in inventories		**(5)**	(1)
Movement in trade and other payables		**(685)**	1,318
Payments to employee benefit plan		**(234)**	(134)
Cash generated from operations		**4,855**	2,920
Interest paid		**(605)**	(260)
Income tax paid		**(1,139)**	(360)
Net cash from operating activities		**3,111**	2,300
Cash flow from investing activities			
Purchase of plant and equipment		**(247)**	(100)
Development expenditure capitalised		**(50)**	(69)
Purchase of intellectual property		**-**	(50)
Purchase of trade and assets		**-**	(1,142)
Acquisition of subsidiary, net of cash balances acquired		**(500)**	(9,048)
Net cash flow from investing activities		**(797)**	(10,409)
Cash flow from financing activities			
Proceeds from bank borrowing, net of arrangement costs		**-**	10,219
Repayment of bank borrowing		**(975)**	(500)
Repayment of finance lease principal		**(22)**	(28)
Equity dividends paid	5	**(1,192)**	(1,110)
Net cash flow from financing activities		**(2,189)**	8,581
Net increase in cash and cash equivalents		**125**	472
Cash and cash equivalents at beginning of year		**935**	463
Cash and cash equivalents at the end of the year		**1,060**	935

Notes

1 Financial statements

This preliminary statement, which has been agreed with the auditors, was approved by the Board on 8 December 2008. It is not the Company's statutory accounts. Statutory accounts will be sent to shareholders shortly.

The statutory accounts for the two years ended 30 September 2007 and 2006 received audit reports which were unqualified and did not contain statements under s237(2) or (3) of the Companies Act 1985. The statutory accounts for the year ended 30 September 2007 have been delivered to the Registrar of Companies but the 30 September 2008 accounts have not yet been filed.

2 Segmental reporting

The Group is managed as two separate divisions, providing IT solutions and associated services to the manufacturing and multi-channel retail sectors. Substantially all revenue is generated within the UK.

	Manufacturing		**Multi-channel**		**Total**	
	2008 £000	2007 £000	**2008 £000**	2007 £000	**2008 £000**	2007 £000

Revenue	**6,489**	6,673	**21,065**	11,492	**27,554**	18,165
Operating profit before amortisation, impairment and share based payment charges	**1,255**	976	**2,815**	2,490	**4,070**	3,466
Amortisation of acquisition related intangibles	**-**	-	**(1,381)**	(621)	**(1,381)**	(621)
Impairment of goodwill	**-**	-	**(889)**	-	**(889)**	-
Share based payment charges					**(48)**	(586)
Operating profit					**1,752**	2,259
Net finance expense					**(851)**	(324)
Profit before taxation					**901**	1,935
Property, plant and equipment	**256**	280	**346**	309	**602**	589
Intangible assets	**12,550**	12,550	**24,686**	28,284	**37,236**	40,834
Inventory	**48**	68	**349**	324	**397**	392
Trade and other receivables	**1,354**	1,733	**5,566**	6,447	**6,920**	8,180
	14,208	14,631	**30,947**	35,364	**45,155**	49,995
Other unallocated assets and liabilities					**(22,017)**	(27,453)
Net assets					**23,138**	22,542

A number of manufacturing and multi-channel operations are undertaken through one legal entity with certain functions such as cash management and procurement being managed centrally. As a result it is not possible to report cash, borrowings and trade payables by segment.

Subsequent to the year end the Group undertook a restructuring whereby certain legal entities within the Group transferred trades to fellow subsidiary undertakings. As part of this process the directors undertook an internal valuation of the Manufacturing and Multi-Channel businesses previously operated within the legal entity Sanderson Limited. As a result, the allocation of intangible assets previously shown as relating to the manufacturing division was re-assessed. 2007 figures have been restated accordingly.

3 Taxation

	Continuing operations		Discontinued operations		Total	
	2008 £000	2007 £000	**2008 £000**	2007 £000	**2008 £000**	2007 £000
Current tax expense						
UK corporation tax for the current year	**299**	841	**-**	(165)	**299**	676
Relating to prior periods	**(573)**	25	**-**	-	**(573)**	25
Total current tax	**(274)**	866	**-**	(165)	**(274)**	701
Deferred tax						
Deferred tax for the current year	**(480)**	(277)	**-**	-	**(480)**	(277)
Relating to prior periods	**(100)**	-	**-**	-	**(100)**	-
Relating to change in rate of tax	**(88)**	-	**-**	-	**(88)**	-
Total deferred tax	**(668)**	(277)	**-**	-	**(668)**	(277)
Taxation (credited)/charged to the income statement	**(942)**	589	**-**	(165)	**(942)**	424

Reconciliation of effective tax rate

The current consolidated tax charge for the period is lower (2007: higher) than the standard rate of corporation tax in the UK of 29%. The differences are explained below.

	2008 £000	2007 £000
Profit before tax:		
Continuing operations	**901**	1,935
Discontinued operations	**-**	(550)
	901	1,385
Tax using the UK Corporation tax rate of 29% (2007: 30%)	**261**	416
Effects of:		
Expenses not deductible for tax purposes	**312**	97
Expenses not reported in income statement	**231**	-

Utilisation of losses not previously recognised	**(428)**	-
Recognition of loss utilisation anticipated in future periods	**(633)**	-
(Over) / under provision in previous years	**(673)**	25
Losses not utilised in year	**5**	(114)
Change in temporary differences	**(17)**	-
Total tax in income statement	**(942)**	424

The overprovision for income tax in previous years has arisen as a result of the utilisation of brought forward tax losses not previously recognised as an asset due to uncertainties over their availability.

The following deferred tax asset has not been recognised, as its future economic benefit is uncertain:

	2008	2007
	£000	£000
Tax losses, not recognised as future economic benefit is uncertain	**2,372**	3,323

4 Earnings per share

Basic and diluted earnings per share are calculated by dividing the profit after tax for the year by the weighted average number of ordinary shares at the end of the year and the diluted weighted average number of ordinary shares at the end of the year respectively. The basic and diluted earnings per share is also stated for earnings attributable to continuing and discontinued operations. In order to better demonstrate the performance of the Group, an adjusted earnings per share calculation has been presented below which adds back items typically adjusted for by users of the accounts. The calculations for earnings and the number of shares relevant to all of the measures of earnings per share described in the foregoing are set out below.

From continuing and discontinued operations

The calculation of the basic and diluted earnings per share is based on the following data:

Earnings:	**2008**	2007
	£000	£000
Profit for the year	**1,843**	961
Result attributable to discontinued operations	**-**	385
Profit for the year from continuing operations	**1,843**	1,346
Amortisation of acquisition related intangible assets	**1,381**	621
Impairment charge	**889**	-
Share based payment charges	**48**	586
Adjusted profit from continuing operations for the year	**4,161**	2,553

Number of shares:	**2008**	2007
	No.	No.
In issue at the start of the year	**42,281,744**	41,813,482
Effect of shares issued in the year	**1,102,202**	20,583
Weighted average number of shares at year end	**43,383,946**	41,834,065
Effect of share options	**1,836,427**	1,946,775
Effect of deferred consideration shares	**-**	1,000,000
Weighted average number of shares (diluted) at year end	**45,220,373**	44,780,840

	2008	2007
	(pence)	(pence)
Earnings per share:		
Basic	**4.2**	2.3
Diluted	**4.1**	2.1
Earnings per share attributable to continuing operations:		
Basic	**4.2**	3.2
Diluted	**4.1**	3.0
Adjusted earnings per share attributable to continuing operations:		
Basic	**9.6**	6.1
Diluted	**9.2**	5.7

Earnings per share attributable to discontinued operations:

Basic	-	(0.9)
Diluted	-	(0.9)

5 Dividends

	2008 £000	2007 £000
Interim dividend of 1.20p per share (2007: 1.15p)	**521**	483
Final dividend relating to previous financial year of 1.55p per share (2007: 1.50p)	**671**	627
Total dividend paid in the financial year	**1,192**	1,110

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Regulatory Story

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Company	Sanderson Group PLC
TIDM	SND
Headline	Directors' Shareholdings
Released	15:02 10-Aug-2009
Number	1802X15

RNS Number : 1802X
Sanderson Group PLC
10 August 2009

For immediate release
10 August 2009

SANDERSON GROUP PLC
("Sanderson" or the "Company")

Directors' Shareholdings

Sanderson Group plc ("Sanderson or the "Company") announces that it has been informed of the following share dealing by a director, which was completed on Friday 7th August 2009.

Mrs Angela Winn, the wife of Mr Christopher Winn, the Chairman of Sanderson Group plc, purchased 150,000 shares at a price of 16 pence each. Following the transaction, Mr Winn has a beneficial interest in 2,238,199 shares, representing 5.16 per cent of the total voting rights of the Company.

For further information please contact:

Sanderson Group plc Christopher Winn, Executive Chairman	02476 555466
Charles Stanley Securities - Nominated Advisor and Broker Mark Taylor/Ben Johnston	020 7149 6000
Winningtons Financial	0117 920 0092 or

Paul Vann/Tom Cooper	07768 807631

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Regulatory

Regulatory Announcement

Go to market news section

Company	Sanderson Group PLC
TIDM	SND
Headline	Trading Update
Released	12:34 15-Oct-08
Number	9050F12

SANDERSON

RNS Number : 9050F
Sanderson Group PLC
15 October 2008

For immediate release
15 October 2008

Sanderson Group plc ("Sanderson" or "the Group")

Trading update

The Board of Sanderson, the software and IT services business specialising in multi-channel retail and manufacturing markets in the UK and Ireland, announces the following trading update ahead of the Group's preliminary results for the year ended 30 September 2008, which will be published in November 2008.

Subject to final audit, revenues for the year ended 30 September 2008 are expected to be approximately £27.5 million, a 52% increase on last year, with adjusted profit before tax of not less than £3.0 million, both of which are below current market expectations.

The revenue and profit derived from the Group's Manufacturing business were in line with expectations as were the results of the Multi-Channel Sales business. The shortfall against expectations was caused primarily by a slowdown in the Retail businesses, mainly at the smaller end of the market, with several clients deferring or withdrawing new projects and related software licence purchases. This slowdown occurred against the backdrop of increasing economic uncertainty especially in the weeks immediately prior to the year end, traditionally a very profitable period for the Group.

However, cash flows have remained strong with an operating profit to cash conversion rate of around 100% for the year. In addition to paying £500,000 of deferred consideration from cash flows, the Group accelerated its loan repayments during the year and net bank debt at 30 September 2008 was reduced to below £11 million. Following a review of the taxation position, the Group expects to pay a considerably lower effective tax charge over the next 3 years.

The Group's proven business model generates approximately 50% of revenue from pre-contracted annual software licences and support services. The strength of the large, well established customer base is expected to enable the Group to trade robustly in the current financial year, subject, to the general market conditions prevailing within the UK economy.

ends

Enquiries:

Sanderson Group plc
David O'Byrne, Managing Director Telephone: 01709 787924
Adrian Frost, Finance Director Telephone: 02476 555466

Arden Partner plc
Richard Day Telephone: 0207 398 1600

Winningtons Financial
Paul Vann / Tom Cooper Telephone: 0117 920 0092

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Regulatory Announcement

Go to market news section

Company	Sanderson Group PLC
TIDM	SND
Headline	Change of Adviser
Released	12:15 24-Nov-08
Number	7758I12

RNS Number : 7758I
Sanderson Group PLC
24 November 2008

Sanderson Group plc ("Sanderson" or "the Group")
Change of Adviser
Notification of Results

The Board of Sanderson is pleased to announce the appointment of Charles Stanley Securities as Nominated Adviser and Broker to the Company with immediate effect.

Sanderson will report its Preliminary Results for the year ended 30 September 2008 on Monday, 8 December 2008.

24 November 2008

For further information, please contact:

Sanderson Group plc Christopher Winn, Chairman Adrian Frost, Finance Director	02476 555466
Winningtons Financial Paul Vann / Tom Cooper	0117 920 0092
Charles Stanley Securities Mark Taylor / Freddy Crossley	020 7149 6000

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Regulatory Announcement

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Company	Sanderson Group PLC
TIDM	SND
Headline	Directorate Change & Result of AGM
Released	07:00 27-Feb-09
Number	9844N07

RNS Number : 9844N
Sanderson Group PLC
27 February 2009

For Immediate release 27 February 2009

Sanderson Group plc ("Sanderson" or "the Group")

Directorate Change
&
Result of AGM

Sanderson Group plc ('Sanderson'), the software and IT services business specialising in multi-channel retail and manufacturing markets in the UK and Ireland, announces that David O'Byrne, Group Managing Director, who has been with Sanderson since 1986, is stepping down from the Group Board with effect from 1 March 2009. David remains committed to Sanderson and will work in the role of Group Projects Director on a part-time basis.

David continues to be a member of the recently announced Group Operating Board which comprises the following senior executives and their respective roles:-

Christopher Winn	Chairman
Adrian Frost	Finance
David Mahoney	Sanderson RBS
Ian Newcombe	Multi-Channel Solutions
David O'Byrne	Projects Director

Steve Shakespeare	Manufacturing
Steve Watson	Sanderson Retail Division

Additionally, Sanderson announces that all the ordinary and special resolutions contained within the Notice of Meeting and put before ordinary shareholders at the Group's Annual General Meeting held yesterday were duly passed.

For further information, please contact:

Sanderson Group plc	02476 555466
Christopher Winn, Chairman	
Adrian Frost, Finance Director	
Winningtons Financial	0117 920 0092
Paul Vann/Tom Cooper	
Charles Stanley Securities	020 7149 6000
Mark Taylor/Freddy Crossley	

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Regulatory Story

Go to market news section

Company	Sanderson Group PLC
TIDM	SND
Headline	New Financing Arrangements
Released	07:00 03-Aug-2009
Number	7255W07

RNS Number : 7255W
Sanderson Group PLC
03 August 2009

For Immediate release
3 August 2009

SANDERSON GROUP PLC

New Financing Arrangements

Sanderson Group plc ("Sanderson" or "The Group"), the software and IT services business specialising in the multi-channel retail and manufacturing markets in the UK and Ireland, on 30th June 2009, within its interim results for the period ended 31st March 2009, announced that it was in advanced discussions with its bank, Royal Bank of Scotland plc, to reschedule and extend repayment of the Group's remaining bank debt while also resetting the covenant suite to more appropriately reflect the current market environment.

These discussions have now concluded to the Board's satisfaction and the Group has signed a new term debt facility agreement extending the term to June 2014.

The Group has a robust, cash generative, business model with over 50 per cent of revenue derived from annual licence, support and maintenance contracts. Notwithstanding current challenging market conditions, the Group continues to trade in line with market expectations. An interim dividend of 0.2 pence per share will be paid on 21 August 2009, to shareholders on the register at close of business on 24 July 2009.

Enquiries:

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Adrian Frost, Group Finance Director
Sanderson Group plc 02476 555466

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Paul Vann/Tom Cooper
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Regulatory

Regulatory Announcement

Go to market news section

Company	Sanderson Group PLC
TIDM	SND
Headline	Publication of 2008 Annual Report & Notice of AGM
Released	07:00 03-Feb-09
Number	6730M07

RNS Number : 6730M
Sanderson Group PLC
03 February 2009

For Immediate Rrelease
3 February 2009

Sanderson Group plc ("the Company")
Publication of 2008 Annual Report and Accounts and Notice of AGM

The Company has today published its Annual Report and Accounts for the year ended 30 September
2008 on its website and has submitted it to the UKLA.

Printed copies of the Annual Report and Accounts have been posted to shareholders together with a Notice convening the Company's Annual General Meeting to be held at 10am on 26th February 2009.

For further information, including copies of the Annual Report, please contact:

Adrian Frost
Company Secretary

Sanderson Group plc
Sanderson House
Manor Road
Coventry CV1 2GF

Tel: 02476 555466

www.sanderson.com

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Regulatory Announcement

Go to market news section

Company	Sanderson Group PLC
TIDM	SND
Headline	Trading Update
Released	07:00 30-Apr-09
Number	4276R07

RNS Number : 4276R
Sanderson Group PLC
30 April 2009

For release Immediate 30 April 2009

SANDERSON GROUP PLC

Sanderson Group plc

Trading Update

Sanderson Group plc ('Sanderson' or 'the Group'), the software and IT services business specialising in multi-channel retail and manufacturing markets in the UK and Ireland, announces the following trading update ahead of the announcement of its interim results for the six month period ended 31 March 2009 which will be made in June 2009.

During the period the Group's trading has been affected by the challenging market conditions brought about by the economic downturn. Whilst order intake has increased from larger retail customers, expenditure has been focused on enhancing the performance of existing systems, especially in the areas of security and Chip & Pin devices. Sales to manufacturing clients and to smaller retailers have reduced.

Although new customers continue to be won, the Group has experienced the deferral of some larger, more profitable orders for the supply of Sanderson-owned software and services. This change in the sales mix has resulted in lower gross margins. For the six month period ended 31 March 2009, it is expected that Revenues will be approximately 3% below last year's level and that operating profit will be approximately £1million, compared with £1.97million last year.

Given current market conditions and continued economic uncertainty, the Board anticipates the trading performance of the Group for the financial year will be below current market expectations. However, the underlying business has performed satisfactorily and pre-contracted recurring revenues have continued to increase. Costs are being managed in line with the levels of current sales. Efficiency measures and cost reductions implemented during the first six months of the year are expected to save the Group in the region of £1million in the second half of the year.

The Group remains cash generative and is up to date with the servicing of its bank debt which continues to be repaid. Net debt at 31 March 2009 was just below £10million compared with £11.7million at 30 September 2008 and £12.5million at 31 March 2008.

-ends-

Enquiries:

Christopher Winn, Executive Chairman
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Mark Taylor / Freddy Crossley
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Regulatory Story

Go to market news section

Company	Sanderson Group PLC
TIDM	SND
Headline	2009 Interim Results
Released	07:00 30-Jun-2009
Number	7353U07

SANDERSON

RNS Number : 7353U
Sanderson Group PLC
30 June 2009

For Immediate Release 30 June 2009

SANDERSON GROUP PLC
Interim Results for the period ended 31 March 2009

Sanderson Group plc ("Sanderson" or "The Group"), the software and IT services business specialising in the multi-channel retail and manufacturing markets in the UK and Ireland, announces interim results for the six months ended 31 March 2009.

Highlights

- Revenue of £13.0m (2008: £13.0m)
- *Adjusted operating profit of £1.1m (2008: £2.0m)
- Loss from operating activities of £1.1m (2008: profit of £1.4m)
- * Adjusted earnings per share of 0.5p (2008: 3.2p)
- Basic loss per share of 4.6p (2008: 1.9p earnings)
- Interim Dividend per share of 0.2p (2008: 1.2p)
- Cash generated from operations of £1.5m (2008: £1.3m)
- Net debt significantly reduced to £9.5m (2008: £12.5m)

*Before amortisation of acquisition related intangibles, impairment of goodwill and share based payment charges.

On current trading and the outlook, Mr Christopher Winn, Executive Chairman, commented:

"We believe that our focus on core markets and the continuing development of solutions relevant to customers operating in these sectors will deliver improved financial performance and enhanced shareholder value. The short term goal remains the reduction in debt levels as quickly as trading conditions allow.

"Notwithstanding the slowdown in the general economy the Group has a robust business model with a focus on its strong client base. The Group has concentrated on providing additional products and services to customers and together with the cost savings already implemented, this should ensure that the Group produces an improved trading result for the second half of the financial year."

Enquiries:

Christopher Winn, Executive Chairman
Adrian Frost, Group Finance Director
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Charles Stanley Securities 020 7149 6000

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SANDERSON GROUP PLC

Interim Results for the period ended 31 March 2009

CHAIRMAN'S STATEMENT

Introduction
The trading results for the six month period to 31 March 2009 show revenue from continuing operations of £13.0m (2008: £13.0m). Operating profit before the amortisation of acquisition related intangibles and before the charge in respect of share based payments amounted to £1.1m (2008: £2.0m).

The Group's trading has been affected by the challenging market conditions resulting from the general economic downturn and recession. In response, the Board has already implemented a number of efficiency measures and cost saving initiatives which will result in a significantly reduced cost base in the second half of the financial year.

The Group has reported a number of non-cash charges in the period, resulting in an after tax loss of £2.0m (2008: profit of £0.8m). In addition to the regular amortisation charge in respect of acquisition related intangibles, an impairment charge of £1.5m against the value of goodwill attributable to the manufacturing division has been recognised in the income statement. This charge arises from the reduced levels of profitability being reported by this business. A further one-off charge of £0.6m in respect of a movement in the fair value of the Group's interest rate hedging arrangement, arising from the reduction in base rates to an historic low, is included in finance costs.

The Group has continued to manage working capital in a prudent manner. Cash generated from operations in the six month period to 31 March 2009 was £1.5m (2008: £1.3m). This strong cash generation has facilitated a reduction in bank debt, with net debt at 31 March 2009 amounting to £9.5m (2008: £12.5m). The Group is currently in advanced discussions with its bank, Royal Bank of Scotland, to reschedule and extend repayment of the remaining bank debt while also resetting the covenant suite to more appropriately reflect the current market environment. The new maturity date is expected to be June 2014.

Business review
As highlighted in the trading update issued in April, the general recession in the UK economy has resulted in both existing, as well as, prospective customers reducing or postponing capital investment decisions. Discretionary expenditure from existing customers is focused on enhancing the performance of their current IT systems in order to deliver tangible business benefits through cost savings and increased efficiencies with a strong return on investment (ROI) expected from any capital investment. The Group is well placed to assist its customers in this endeavour.
The level of annual, pre-contracted recurring revenues has increased in monetary terms by 3% in the period to £6.8m (2008: £6.6m) and accounts for 54% of total revenue (2008: 52%). The Group has further developed its customer support and managed service offerings in the multi-channel retail division which has resulted in a 7% growth in divisional recurring revenues. A contribution to this growth was derived from the gain of a three year managed service contract with an existing customer, worth £1.5m over the life of the contract.

The Group has continued to gain new customers, but against the backdrop of a general lack of business confidence and economic uncertainty, the number and size of opportunities are fewer and the deferment of investment decisions, which was experienced towards the end of the 2008 financial year (ending 30 September 2008) has continued into the current year.

Sales and marketing efforts have been increased, with the focus being upon existing customer account management whilst at the same time continuing to compete and to win new customers. An efficiency programme has been implemented and the related costs have been expensed in the period to 31 March 2009. This programme will result in a reduction in the cost base of approximately £1m in the second half year.

Review of multi-channel retail
The Group provides end-to-end and comprehensive solutions to businesses operating in retail, mail order, fulfilment and wholesale distribution, as well as, increasingly, to those with an online sales presence. Revenues derived from multi-channel retail operations increased by 3%. The change in the nature of customer expenditure, with less software licence revenue as a proportion of total revenue, led to a fall in gross margin. This trend has been particularly noticeable in the businesses focused on the high street retail sector. Activity levels from the larger retail customers has been high, especially in the areas of fraud prevention and Payment Card Industry (PCI) compliance. Activity at the lower end of the retail sector, including charities, has been very low.

The Group has experienced some continued modest growth from its non-high street customers - online traders, catalogue/mail order businesses and also wholesalers.

Six new customers were gained in the period including Kurt Geiger and Boot Tree. Reflecting the changed market conditions, this compares with twelve new customers in 2008 and nine new customers in 2007. Large projects were gained from a number of existing clients, including Wilkinson, Wyevale Garden Centres and Lakeland.

Review of manufacturing
The Group's manufacturing business covers the provision of IT solutions to manufacturers who operate primarily in the engineering, plastics, electronics, furniture, automobile parts, print and food process sectors.
The UK manufacturing sector has been particularly badly affected by the current recession. Revenue in the six months to 31^{st} March 2009, at £3.0m, was almost 10% below the level of the previous year (2008: £3.3m).

One new client, Quality Desserts, was gained in the period compared with three in the comparative period in 2008. Market conditions remain challenging, but since February, the food process sector (which accounts for around 40% of total manufacturing division revenue) has become very active and order intake has recovered to pre-September 2008 levels. The manufacturing business is well positioned to benefit from any improvement in the economy and pre-contracted annual recurring revenues now account for 65% of total revenue.

Balance sheet

A primary focus of the Group remains the reduction of debt levels. Whilst the conclusion of negotiations with the Group's bank will reduce the amount of capital repayments due in the short term, the Group remains committed to reducing debt levels as quickly as possible. The Group has reflected the revised repayment profile of bank debt in the balance sheet at 31 March 2009.

Strategy
We believe that our focus on core markets and the continuing development of solutions relevant to customers operating in these sectors will deliver improved financial performance and enhanced shareholder value. The short term goal remains the reduction in debt levels as quickly as trading conditions allow.

Dividend
Taking into account current market conditions, the likely timing of any sustained economic recovery and the Group's ongoing strategy to reduce debt levels, the Board believes that it is prudent to declare a reduced interim dividend of 0.2p per share, payable on 21 August 2009 to shareholders on the register at close of business on 24 July 2009.

Staff
The Group employs experienced individuals committed to the ongoing development of the business. We would like to thank all of our staff for their support and commitment in this challenging economic environment.

Outlook
Notwithstanding the slowdown in the general economy, the Group has a robust business model with a focus on its strong client base. The Group has concentrated on providing additional products and services to customers and together with the cost savings already implemented, this should ensure that the Group produces an improved trading result for the second half of the financial year.

Christopher Winn

Chairman
30 June 2009

CONSOLIDATED INCOME STATEMENT

	Notes	**Unaudited Six months to 31/03/09 £'000**	Unaudited Six months to 31/03/08 £'000	Audited Year to 30/09/08 £'000
Continuing Operations				
Revenue	*2*	**12,956**	13,001	27,554
Cost of sales		**(3,723)**	(3,443)	(8,007)
Gross profit		**9,233**	9,558	19,547
Other operating expenses		**(10,380)**	(8,139)	(17,795)
Results from operating activities		**(1,147)**	1,419	1,752
Results from operating activities before amortisation and share based payment charges	*2*	**1,066**	1,968	4,070
Amortisation of acquisition related intangibles		**(690)**	(524)	(1,381)
Impairment of goodwill		**(1,499)**	-	(889)
Share-based payment charges		**(24)**	(25)	(48)
Results from operating activities		**(1,147)**	1,419	1,752
Movement in fair value of derivative financial instrument		**(576)**	119	72
Net finance costs		**(397)**	(573)	(923)
(Loss) / profit before tax		**(2,120)**	965	901
Tax		**134**	(139)	942
(Loss) / profit for the period		**(1,986)**	826	1,843
(Loss) / earnings per share				
From continuing operations				
Basic	*3*	**(4.6p)**	1.9p	4.2p
Diluted	*3*	**(4.6p)**	1.8p	4.1p

CONSOLIDATED STATEMENT OF RECOGNISED INCOME AND EXPENSE

Actuarial gains on defined benefit pension schemes	-	-	(103)
Tax on items taken directly to equity	-	-	29
(Loss) / profit for the period	**(1,986)**	**826**	1,843

Total recognised income and expense for the period	**(1,986)**	**826**	1,769

CONSOLIDATED BALANCE SHEET

	Unaudited As at 31/03/09 £'000	Unaudited As at 31/03/08 £'000	Audited As at 30/09/08 £'000
Non-current assets			
Goodwill	**29,908**	33,594	31,407
Other intangible assets	**5,118**	6,761	5,829
Property, plant & equipment	**529**	561	602
Employee benefits	**275**	144	170
Deferred tax asset	**1,013**	775	1,046
	36,843	41,835	39,054
Current assets			
Inventories	**380**	362	397
Trade and other receivables	**6,779**	7,487	6,920
Income tax receivable	**134**	95	791
Derivative financial instrument	**-**	119	72
Cash and cash equivalents	**179**	68	1,060
	7,472	8,131	9,240
Current liabilities			
Bank overdraft and loans	**(444)**	(2,000)	(2,170)
Trade and other payables	**(4,782)**	(4,731)	(4,565)
Deferred contingent consideration	**-**	(1,442)	-
Current tax liabilities	**(11)**	(711)	-
Derivative financial instrument	**(504)**	-	-
Deferred income	**(6,377)**	(6,002)	(6,500)
	(12,118)	(14,886)	(13,235)
Net current liabilities	**(4,646)**	(6,755)	(3,995)
Non-current liabilities			
Deferred income	**(433)**	-	(702)
Deferred tax liabilities	**(1,487)**	(1,833)	(1,665)
Loans and borrowings	**(9,212)**	(10,526)	(9,554)
	(11,132)	(12,359)	(11,921)
Net assets	**21,065**	22,721	23,138
Equity			
Called-up share capital	**4,338**	4,328	4,338
Share premium	**15,178**	15,153	15,178
Retained earnings	**1,549**	3,240	3,622
Total equity	**21,065**	22,721	23,138

CONSOLIDATED CASH FLOW STATEMENT

	Unaudited Six months to 31/03/09 £'000	Unaudited Six months to 31/03/08 £'000	Audited Year to 30/09/08 £'000
Cash flows from operating activities			
(Loss) / profit for the period	**(1,986)**	826	1,843
Adjustments for:			
Depreciation and amortisation	**2,343**	685	2,692
Share based payment charges	**24**	25	48
Net finance expense	**973**	454	851
Income tax (credit) / expense	**(134)**	139	(942)
Operating cash flow before working capital movements	**1,220**	2,129	4,492
Increase / decrease in working capital	**244**	(787)	597

Cash generated by operations	**1,464**	1,342	5,089
Payments to defined benefit pension scheme	**(117)**	(117)	(234)
Interest paid	**(728)**	(306)	(605)
Income taxes received / (paid)	**657**	(377)	(1,139)
Net cash from operating activities	**1,276**	542	3,111
Investing activities			
Purchases of property, plant & equipment	**(60)**	(103)	(247)
Expenditure on product development	**-**	-	(50)
Acquisition of subsidiary net of cash acquired	**-**	(500)	(500)
Net cash used in investing activities	**(60)**	(603)	(797)
Financing activities			
Equity dividends paid	**(87)**	(671)	(1,192)
Repayment of bank borrowing	**(2,000)**	(125)	(975)
Repayment of finance lease principal	**(10)**	(10)	(22)
Net cash used in financing activities	**(2,097)**	(806)	(2,189)
(Decrease) / increase in cash and cash equivalents	**(881)**	(867)	125
Cash and cash equivalents at start of the period	**1,060**	935	935
Cash and cash equivalents at end of the period	**179**	68	1,060

NOTES TO THE INTERIM RESULTS

1. Basis of preparation

The Group's interim results for the six month period ended 31 March 2009 are prepared in accordance with the Group's accounting policies which are based on the recognition and measurement principles of International Financial Reporting Standards ('IFRS') as adopted by the EU and effective, or expected to be adopted and effective, at 30 September 2009. As permitted, this interim report has been prepared in accordance with the AIM rules and not in accordance with IAS34 'Interim financial reporting'.

These interim results do not constitute full statutory accounts within the meaning of section 240(5) of the Companies Act 1985 and are unaudited. The unaudited interim financial statements were approved by the Board of Directors on 29th June 2009.

The consolidated financial statements are prepared under the historical cost convention as modified to include the revaluation of financial instruments. The statutory accounts for the year ended 30 September 2008, which were prepared under IFRS, have been filed with the Registrar of Companies. These statutory accounts carried an unqualified Auditors' Report and did not contain a statement under either Section 237(2) or (3) of the Companies Act 1985.

2. Segmental reporting

The Group is managed as two separate divisions, manufacturing and multi-channel retail. Substantially all revenue is generated within the UK.

	Manufacturing			**Multi-channel retail**			**Total**		
	Six months 31/03/09 £000	Six months 31/03/08 £000	Year ended 30/09/08 £000	**Six months 31/03/09 £000**	Six months 31/03/08 £000	Year ended 30/09/08 £000	**Six months 31/03/09 £000**	Six months 31/03/08 £000	Year ended 30/09/08 £000
Revenue	**2,974**	3,319	6,489	**9,982**	9,682	21,065	**12,956**	13,001	27,554
Operating profit*	**401**	601	1,255	**665**	1,367	2,815	**1,066**	1,968	4,070
Amortisation**	-	-	-	**(690)**	(524)	(1,381)	**(690)**	(524)	(1,381)
Impairment of goodwill	**(1,499)**	-	-	**-**	-	(889)	**(1,499)**	-	(889)
Share based payment charges	-	-	-	**(24)**	(25)	(48)	**(24)**	(25)	(48)
Operating (loss) / profit	**(1,098)**	601	1,255	**(49)**	818	497	**(1,147)**	1,419	1,752
Net finance expense							**(973)**	(454)	(851)
(Loss) / profit before tax							**(2,120)**	965	901

*Stated before amortisation of acquisition related intangibles and share based payment charges.
** Amortisation of acquisition related intangibles.

NOTES TO THE INTERIM RESULTS (CONTINUED)

3. Earnings per share

Earnings	**Six months to 31/03/09 £'000**	Six months to 31/03/08 £'000	Year to 30/09/08 £'000
(Loss) / profit for the period	**(1,986)**	826	1,843
Adjusted* profit from continuing operations	**227**	1,375	4,161
Average number of shares during period	**No. '000**	No. '000	No. '000
In issue at the start of the period	**43,384**	42,282	42,282
Effect of shares issued in the period	**-**	330	1,102
Weighted average number of shares at period end	**43,384**	42,612	43,384
Effect of share options	**1,836**	1,939	1,836
Effect of deferred consideration	**-**	670	-
Weighted average number of shares (diluted) at period end	**45,220**	45,221	45,220
Earnings per share	**pence**	pence	pence
Continuing - basic	**(4.6)**	1.9	4.2
- diluted	**(4.6)**	1.8	4.1
Adjusted* - basic	**0.5**	3.2	9.6
- diluted	**0.5**	3.0	9.2

Owing to the result for the period being a loss, the basic loss per share is not further diluted.

*Stated before amortisation of acquisition related intangibles, impairment of goodwill and share based payment charges.

4. Interim report

The Group's interim report will be sent to the Company's shareholders. The report will also be available from the Company's registered office and on the Company's website: www.sanderson.com.

This information is provided by RNS
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Regulatory Story

Go to market news section

Company	Sanderson Group PLC
TIDM	SND
Headline	Directors' Shareholdings
Released	12:16 06-Aug-2009
Number	0124X12

RNS Number : 0124X
Sanderson Group PLC
06 August 2009

For immediate release
6 August 2009

SANDERSON GROUP PLC
("Sanderson" or the "Company")

Directors' Shareholdings

Sanderson Group plc ("Sanderson or the "Company") announces that it has been informed of the following share dealing by a director, which was completed on Wednesday 5th August 2009.

Mr David Gutteridge, the senior independent non-executive director, purchased 25,000 ordinary shares in Sanderson at a price of 13 pence per share. Following this purchase, Mr Gutteridge has a beneficial interest in 125,000 shares, representing 0.29 per cent of the total voting rights of the Company.

For further information please contact:

Sanderson Group plc	02476 555466
Christopher Winn, Executive Chairman	
Charles Stanley Securities - Nominated Advisor and Broker Mark Taylor/Ben Johnston	020 7149 6000
Winningtons Financial Paul Vann/Tom Cooper	0117 920 0092 or 07768 807631

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