Regulatory Story

Go to market news section

Company	Sanderson Group PLC
TIDM	SND
Headline	Holding in Company
Released	17:34 01-Jun-2010
Number	8976M17

SANDERSON

RNS Number : 8976M
Sanderson Group PLC
01 June 2010

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	SANDERSON GROUP PLC

2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	X
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	
An event changing the breakdown of voting rights	
Other (please specify):	

3. Full name of person(s) subject to the notification obligation:	HARGREAVE HALE LIMITED
4. Full name of shareholder(s) (if different from 3.):	DISCRETIONARY CLIENTS
5. Date of the transaction and date on which the threshold is crossed or reached:	27 MAY 2010
6. Date on which issuer notified:	28 MAY 2010
7. Threshold(s) that is/are crossed or reached:	5%

8. Notified details:

A: Voting rights attached to shares

Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
			Indirect	Direct	Indirect	Direct	Indirect
GB00B04X1Q77	2,182,436	2,182,436	2,165,000		2,165,000		4.9903%

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
					Nominal	Delta

Total (A+B+C)

Number of voting rights	Percentage of voting rights
2,165,000	4.9903%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Proxy Voting:

10. Name of the proxy holder:	
11. Number of voting rights proxy holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	

13. Additional information:	
14. Contact name:	David Clueit
15. Contact telephone number:	01253754739

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CLOSE

Regulatory

Company	Sanderson Group PLC
TIDM	SND
Headline	2010 Interim Results
Released	07:00 17-May-2010
Number	0006M07

RNS Number : 0006M
Sanderson Group PLC
17 May 2010

FOR IMMEDIATE RELEASE **17 MAY 2010**

SANDERSON GROUP PLC
Interim Results for the six months ended 31 March 2010
Improved business momentum continues

Sanderson Group plc ("Sanderson" or "The Group"), the software and IT services business specialising in the multi-channel retail and manufacturing markets in the UK and Ireland, announces interim results for the six months ended 31 March 2010.

Highlights

- Revenue of £13.3m (2009: £13.0m)
- *Adjusted operating profit of £1.4m (2009: £1.1m)
- Profit from operating activities of £0.7m (2009: loss of £1.1m)
- * Adjusted earnings per share of 1.7p (2009: 0.5p)
- Basic earnings per share of 0.01p (2009: loss per share of 4.6p)
- Interim dividend per share of 0.25p (2009: 0.2p)
- Cash generated from operations of £1.8m (2009: £1.5m)
- Net debt at 31 March 2010 of £9.0m (2009: £9.5m)
- Order book up by more than 50% to £3.0m when compared with the 30 September 2009 balance of £1.9m.

*Before amortisation of acquisition-related intangibles, and share-based payment charges.

On current trading and outlook, Mr Christopher Winn, Chairman, commented:

"The Group has built up an improved level of business momentum since the late summer of 2009. However, we are mindful that the general economy is still sluggish and moving only slowly out of recession. Many of the Group's customers are continuing to face tough trading conditions and whilst the strong order book at the end of March provides a level of confidence for the Group to achieve a good trading result for the full financial year to 30 September 2010, the Board remains cautious in its outlook."

Enquiries:

Christopher Winn, Chairman
Adrian Frost, Group Finance Director
Sanderson Group plc 02476 555466

Mark Taylor/Ben Johnston
Charles Stanley Securities 020 7149 6000

Paul Vann/Tom Cooper
Winningtons Financial 0117 985 8989 or 07768 807631

SANDERSON GROUP PLC

Interim Results for the six months ended 31 March 2010

CHAIRMAN'S STATEMENT

Introduction
The trading results for the six month period to 31 March 2010 show revenue of £13.3m (2009: £13.0m). Operating profit before the amortisation of acquisition-related intangibles and before the charge in respect of share-based payments improved to £1.4m (2009: £1.1m).

Whilst the Group's trading has continued to be affected by general economic conditions in the UK, reduced operating costs and an improvement in the Group's competitive market position have resulted in a continued recovery from the 'low' of the previous financial year, ending 30 September 2009.

The improved business momentum, experienced from the late summer of 2009 has continued into the current year and increased order intake has resulted in a larger order book at 31 March 2010. We expect the benefit of this increased order intake to be reflected in the result for the second half year, during which many of the projects are scheduled for implementation and delivery.

The Group has continued to manage working capital efficiently and in a prudent manner. Cash generated from operations in the six months to 31 March 2010 amounted to £1.8m (2009: £1.5m). This continued strong cash generation has facilitated a further reduction in bank debt, with net debt at 31 March 2010 of £9.0m (2009: £9.5m). This compares with net debt of £9.9m at 30 September 2009 and a peak of £12.5m at 31 March 2008. Reducing net debt levels remains a key goal.

Business review
Sanderson provides a wide range of software solutions and services to customers in the multi-channel retail and manufacturing markets. These solutions primarily comprise of the Group's own proprietary software often integrated with other market-leading products, which are installed, supported and serviced by Sanderson staff. The new product and service suites of Business Assurance in retail markets and Factory Automation in manufacturing markets introduced towards the end of the previous financial year, have continued to gain traction. The introduction, in March 2010, of solutions based on the latest technologies in the areas of etailing and ecommerce, have further enhanced the range of solutions supplied by the Group.

A cornerstone of the Sanderson business model is the annually pre-contracted recurring revenues consisting of software licences, support services and managed services. In the period to 31 March 2010, recurring revenues of £6.7m (2009: £6.8m) represented 51% of total revenues (2009: 54%).

Notwithstanding slow trading conditions in the UK economy, the Group has continued to build a better level of trading momentum. The Group's competitive market position has been improved by new product introductions, the delivery of a cost-effective, quality service, as well as by increased investment in sales and marketing.

In terms of existing customers, Sanderson has continued to focus on supplying customers with value for money solutions offering a strong return on investment. Enhancements to existing systems are targeted at providing customers with tangible business benefits such as cost savings and incremental efficiencies. Developments have also addressed the continuing, and increasing, need for regulatory and legislative compliance, such as the requirements of the Payment Card Industry ('PCI'). The Group has joined the PCI Security Standards Council as a 'Participating Organization'.

As reported in the AGM statement in March, business from new customers has shown a significant increase. Orders from new customers in the six months to 31st March 2010 totalled £2.1m, comfortably exceeding the aggregate of £1.3m achieved in the whole of the previous financial year to 30 September 2009.

Total order intake was strong at £7.5m (six months to 31 March 2009: £7.0m). The order book at 31 March 2010 was over 50% higher than the level at the end of the previous financial year to 30 September 2009. The order book was £3.0m at 31 March 2010, compared with £1.9m at 30 September 2009. This provides the Group with a level of confidence for a satisfactory trading performance for the full year, with much of the increased order book scheduled for delivery by the end of September 2010.

Review of multi-channel retail
The Group provides end-to-end and comprehensive solutions to businesses operating in retail, mail order, fulfilment and wholesale distribution markets, and increasingly, to those with an online sales presence. Revenues derived from multi-channel retail operations were £10.2m (2009: £10m). Activity levels have generally improved and the lower end of the retail sector, which has been a very sluggish market, has shown some signs of recovery.

A total of eleven new customers were gained in the period (2009: six new customers) and included Hamleys, Aquascutum, David Austin Roses and JoJo Maman Bébé. The average value of new customer contracts was £156k compared with £60k in the prior year. Additionally, large orders were gained from a number of existing customers, including The Factory Shop, Fenwick, Lakeland and English Heritage.

Order intake was much improved at £6.4m for the period (2009 full year: £10.6m) and the order book was strong at 31 March 2010 at £2.6m compared with £1.4m at 30 September 2009. Most of these orders will be delivered in the second half year.

Review of manufacturing

The Group's manufacturing business covers the provision of comprehensive IT solutions to manufacturers who operate primarily in the engineering, plastics, aerospace, electronics, print and food process sectors. Whilst UK manufacturing has been seriously affected by the recessionary trading conditions, revenues were slightly improved at £3.1m (2009 £3.0m). The food sector of the market continued its improvement but the most marked recovery in activity was in the area of general manufacturing, especially printing and aerospace.

New customers were gained across the business and included Bromford Industries (aerospace), Piroto Labelling (print), Susan Day Cakes (food, Australia) and MacSween of Edinburgh (food) - four in total, compared with one, in the first six months to 31 March 2009 and three in the full year to 30 September 2009. Recurring revenues, which showed some fall-off compared with the comparative period in 2009, continue to be strong and now account for 58% of total revenue. Gross margin from this revenue stream covers 86% of divisional overheads.

Balance sheet

The reduction in the level of net debt is a primary focus for management and improved trading supported by good cash generation resulted in the level of net debt falling to £9.0m (30 September 2009: £9.9m).

Strategy

The Group's focus on the core markets of multi-channel retail and manufacturing ensure a total focus on developing specialist solutions to customers and prospective customers in these sectors. In addition to the new products and services already introduced (Business Assurance and Factory Automation) there are further new developments scheduled for introduction during the second half year. We intend to maintain and to enhance market competitiveness and continue to deliver an improved financial performance, which will ensure the further reduction of net debt.

Dividend
Whilst recognising the need to reduce debt, the Group is committed to improve dividend levels and an interim dividend of 0.25 pence per share (2009: 0.20 pence) will be paid on 20 August 2010 to shareholders on the register at the close of business on 23 July 2010.

Management and staff
The Group Operating Board, which was constituted in October 2008, has been instrumental in delivering an improved and improving business performance. In total, the Group employs around 270 staff, most of whom have a high level of experience in the specialist markets which the Group addresses. The commitment of staff to the development of the Sanderson business is crucial and we would like to thank all of our staff for their forbearance, support and commitment in the current challenging business environment.

Outlook
The Group has built up an improved level of business momentum since the late summer of 2009. However, we are mindful that the general economy is still sluggish and moving only slowly out of recession. Many of the Group's customers are continuing to face tough trading conditions and whilst the strong order book at the end of March provides a level of confidence for the Group to achieve a good trading result for the full financial year to 30 September 2010, the Board remains cautious in its outlook.

Christopher Winn
Chairman
17 May 2010

CONSOLIDATED INCOME STATEMENT

	Notes	Unaudited Six months to 31/03/10 £'000	Unaudited Six months to 31/03/09 £'000	Audited Year to 30/09/09 £'000
Continuing Operations				
Revenue	*2*	**13,313**	12,956	24,896
Cost of sales		**(4,384)**	(3,723)	(6,868)
Gross profit		**8,929**	9,233	18,028
Other operating expenses		**(8,267)**	(10,380)	(18,361)
Results from operating activities		**662**	(1,147)	(333)
Results from operating activities before amortisation and share based payment charges	*2*	**1,376**	1,066	2,763
Amortisation of acquisition related intangibles		**(690)**	(690)	(1,381)
Impairment of goodwill		**-**	(1,499)	(1,499)
Exceptional operating costs		**-**	-	(190)
Share-based payment charges		**(24)**	(24)	(26)
Results from operating activities		**662**	(1,147)	(333)
Movement in fair value of derivative financial instrument		**(8)**	(576)	(561)
Net finance costs		**(620)**	(397)	(1,132)
Profit / (loss) before tax		**34**	(2,120)	(2,026)
Tax		**(29)**	134	841
Profit / (loss) for the period		**5**	(1,986)	(1,185)
Earnings / (loss) per share				
From continuing operations				
Basic	*3*	**0.01p**	(4.6p)	(2.7p)
Diluted	*3*	**0.01p**	(4.6p)	(2.7p)

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

Profit / (loss) for the period	**5**	(1,986)	(1,185)
Other comprehensive income			
Actuarial result on defined benefit pension schemes	**-**	**-**	(2,223)
Income tax relating to components of other comprehensive income	**-**	**-**	622
Other comprehensive income, net of tax	**-**	-	(1,601)
Total comprehensive income / (expense) for the period	**5**	(1,986)	(2,786)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited As at 31/03/10 £'000	Unaudited As at 31/03/09 Restated £'000	Audited As at 30/09/09 £'000
Non-current assets			
Goodwill	**29,908**	29,908	29,908
Other intangible assets	**3,730**	5,118	4,432
Property, plant & equipment	**456**	529	491
Employee benefits	**-**	275	-
Deferred tax asset	**1,648**	1,013	1,874
	35,742	36,843	36,705
Current assets			
Inventories	**362**	380	361
Trade and other receivables	**7,210**	6,779	6,171
Income tax receivable	**209**	355	506
Cash and cash equivalents	**660**	179	-
	8,441	7,693	7,038
Current liabilities			
Bank overdraft and loans	**(1,636)**	(444)	(1,672)
Trade and other payables	**(4,840)**	(4,782)	(3,697)
Current tax liabilities	**(7)**	(11)	-
Derivative financial instrument	**(497)**	(504)	(489)
Deferred income	**(6,800)**	(7,113)	(6,672)
	(13,780)	(12,854)	(12,530)
Net current liabilities	**(5,339)**	(5,161)	(5,492)
Non-current liabilities			
Deferred income	**-**	(433)	(234)
Deferred tax liabilities	**(974)**	(1,487)	(1,178)
Pension and other employee obligations	**(1,735)**	-	(1,839)
Loans and borrowings	**(8,072)**	(9,212)	(8,286)
	(10,781)	(11,132)	(11,537)
Net assets	**19,622**	20,550	19,676
Equity			
Called-up share capital	**4,338**	4,338	4,338
Share premium	**4,178**	15,178	15,178
Retained earnings	**11,106**	1,034	160
Total equity	**19,622**	20,550	19,676

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six month period to 31 March 2010

	Share capital £000	**Share premium £000**	**Retained earnings £000**	**Total Equity £000**
At 1 October 2009	**4,338**	**15,178**	**160**	**19,676**
Result for the period	**-**	**-**	**5**	**5**
Dividend paid	**-**	**-**	**(87)**	**(87)**
Share based payment charge	**-**	**-**	**24**	**24**
Foreign exchange differences	**-**	**-**	**4**	**4**
Capital reconstruction (note 4)	**-**	**(11,000)**	**11,000**	**-**
At 31 March 2010	**4,338**	**4,178**	**11,106**	**19,622**

For the six month period to 31 March 2009

	Share capital £000	Share premium £000	Retained earnings £000	Total equity £000
At 1 October 2008 as previously reported	4,338	15,178	3,622	23,138
Prior year adjustment (note 5)	-	-	(515)	(515)
At 1 October 2008 as restated	4,338	15,178	3,107	22,623
Result for the period	-	-	(1,986)	(1,986)
Dividend paid	-	-	(87)	(87)
Share based payment charge	-	-	24	24
Foreign exchange differences	-	-	(24)	(24)
Balance at 31 March 2009	4,338	15,178	1,034	20,550

For the year ended 30 September 2009

	Share capital £000	Share premium £000	Retained earnings £000	Total equity £000
At 1 October 2008	4,338	15,178	3,107	22,623
Result for the period	-	-	(1,185)	(1,185)
Actuarial result on employee benefits	-	-	(2,223)	(2,223)
Deferred tax on above	-	-	622	622
Dividend paid	-	-	(174)	(174)
Share based payment charge	-	-	26	26
Foreign exchange differences	-	-	(13)	(13)
At 30 September 2009	4,338	15,178	160	19,676

CONSOLIDATED STATEMENT OF CASH FLOWS

	Unaudited Six months to 31/03/10	Unaudited Six months to 31/03/09	Audited Year to 30/09/09
	£'000	£'000	£'000
Cash flows from operating activities			
Profit/(loss) for the period	**5**	(1,986)	(1,185)
Adjustments for:			
Depreciation and amortisation	**837**	2,343	3,228
Share based payment charges	**24**	24	26
Net finance expense	**628**	973	1,693
Income tax expense/(credit)	**29**	(134)	(841)
Operating cash flow before working capital movements	**1,523**	1,220	2,921
Movement in working capital	**274**	244	(813)
Cash generated by operations	**1,797**	1,464	2,108
Payments to defined benefit pension scheme	**(129)**	(117)	(234)
Interest paid	**(718)**	(728)	(1,372)
Income taxes received	**305**	657	653
Net cash from operating activities	**1,255**	1,276	1,155
Investing activities			
Purchases of property, plant & equipment	**(64)**	(60)	(129)
Expenditure on product development	**(35)**	-	(92)
Net cash used in investing activities	**(99)**	(60)	(221)
Financing activities			
Equity dividends paid	**(87)**	(87)	(174)
Repayment of bank borrowing	**-**	(2,000)	(2,200)
Repayment of finance lease principal	**(8)**	(10)	(21)
Net cash used in financing activities	**(95)**	(2,097)	(2,395)
Increase/(decrease) in cash and cash equivalents	**1,061**	(881)	(1,461)
Cash and cash equivalents at start of the period	**(401)**	1,060	1,060
Cash and cash equivalents at end of the period	**660**	179	(401)

NOTES TO THE INTERIM RESULTS

1. Basis of preparation
The Group's interim results for the six month period ended 31 March 2010 are prepared in accordance with the Group's accounting policies which are based on the recognition and measurement principles of International Financial Reporting Standards ('IFRS') as adopted by the EU and effective, or expected to be adopted and effective, at 30 September 2010. As permitted, this interim report has been prepared in accordance with the AIM rules and not in accordance with IAS34 'Interim financial reporting'.

These interim results do not constitute full statutory accounts within the meaning of section 434(5) of the Companies Act 2006 and are unaudited. The unaudited interim financial statements were approved by the Board of Directors on 14 May 2010.

The consolidated financial statements are prepared under the historical cost convention as modified to include the revaluation of financial instruments. The statutory accounts for the year ended 30 September 2009, which were prepared under IFRS, have been filed with the Registrar of Companies. These statutory accounts carried an unqualified Auditors' Report and did not contain a statement under either Section 498(2) or (3) of the Companies Act 2006.

2. Segmental reporting
The Group is managed as two separate divisions, manufacturing and multi-channel retail. Substantially all revenue is generated within the UK.

	Manufacturing			**Multi-channel retail**			**Total**		
	Six months 31/03/10 £000	Six months 31/03/09 £000	Year ended 30/09/09 £000	**Six months 31/03/10 £000**	Six months 31/03/09 £000	Year ended 30/09/09 £000	**Six months 31/03/10 £000**	Six months 31/03/09 £000	Year ended 30/09/09 £000
Revenue	**3,098**	2,974	5,733	**10,215**	9,982	19,163	**13,313**	12,956	24,896
Operating profit*	**536**	401	758	**840**	665	2,005	**1,376**	1,066	2,763
Amortisation**	**-**	-	-	**(690)**	(690)	(1,381)	**(690)**	(690)	(1,381)
Impairment of goodwill	**-**	(1,499)	(1,499)	**-**	-	-	**-**	(1,499)	(1,499)
Exceptional operating costs	-	**-**	(44)	-	**-**	(146)	-	**-**	(190)
Share based payment charges	**-**	-	-	**(24)**	(24)	(26)	**(24)**	(24)	(26)
Operating profit / (loss)	**536**	(1,098)	(785)	**126**	(49)	452	**662**	(1,147)	(333)
Net finance expense							**(628)**	(973)	(1,693)
Profit / (loss) before tax							**34**	(2,120)	(2,026)

*Stated before amortisation of acquisition related intangibles and share based payment charges.
** Amortisation of acquisition related intangibles.

NOTES TO THE INTERIM RESULTS (CONTINUED)

3. Earnings per share

	Six months to 31/03/10	Six months to 31/03/09	Year to 30/09/09
Earnings	**£'000**	£'000	£'000
Profit / (loss) for the period	**5**	(1,986)	(1,185)
Adjusted* profit from continuing operations	**719**	227	1,721
Average number of shares during period	**No. '000**	No. '000	No. '000
In issue at the start of the period	**43,384**	43,384	43,384
Effect of share options	**1,780**	1,836	1,780
Weighted average number of shares (diluted) at period end	**45,164**	45,220	45,164
Earnings per share	**pence**	pence	pence
Continuing - basic	**0.01**	(4.6)	(2.7)
- diluted	**0.01**	(4.6)	(2.7)
Adjusted* - basic	**1.7**	0.5	4.0
- diluted	**1.6**	0.5	3.8

Where the result for the period is a loss, the basic loss per share is not further diluted.

*Stated before amortisation of acquisition related intangibles, impairment of goodwill and share based payment charges.

4. Capital reconstruction
During the period an application by the company to reduce its share premium account by £11,000,000 was approved by the Court.

5. Prior year adjustment
Certain prior year balance sheet items have been restated as a result of an adjustment uncovered during a change in internal procedures relating to the calculation of deferred income. Details were reported in the Annual Report and Accounts for the year ended 30 September 2009.

6. Interim report
The Group's interim report will be sent to the Company's shareholders. The report will also be available from the Company's registered office and on the Company's website: www.sanderson.com.

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Regulatory Story

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Company	Sanderson Group PLC
TIDM	SND
Headline	Trading Update
Released	07:00 21-Apr-2010
Number	5158K07

RNS Number : 5158K
Sanderson Group PLC
21 April 2010

For Immediate Release
21st April 2010

SANDERSON GROUP PLC

Trading Update

"Positive Trading Momentum Continues To Gather Pace"

Sanderson Group plc ('Sanderson'), the software and IT services business specialising in multi-channel retail and manufacturing markets in the UK and Ireland, announces the following trading update ahead of the announcement of its interim results for the six month trading period ended 31st March 2010, due to be released in late May 2010.

The improved trading momentum, first experienced in the late summer of 2009, has been maintained throughout the first half of the current financial year. Revenues and Profitability are ahead of the comparative period last year and Order Intake, especially from new customers, has continued to increase. At the end of March, the Order Book was almost £1million ahead of the level at March 2009 and we anticipate that most of this increase will be delivered to customers during the second half of the current year ending 30th September 2010.

Cash generation has remained strong and net debt has continued to fall. At 31st March 2010, net debt was just above £9million, representing a reduction of over £900,000 from the end of the previous financial year at 30th September 2009.

The Board remains cautious ahead of the forthcoming General Election and the continued uncertainty with regard to the state of the general UK economy. However, the pipeline of business from new and existing customers, together with a strong Order Book, gives the Board confidence regarding the outlook for the financial year to 30th September 2010.

Sanderson Group plc	02476 555466
Christopher Winn, Chairman	
Charles Stanley Securities - Nominated Advisor and Broker	020 7149 6000
Mark Taylor/Ben Johnston	
Winningtons Financial Paul Vann	0117 985 8989 or 07768 807631

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Regulatory Story

Go to market news section

Company	Sanderson Group PLC
TIDM	SND
Headline	Result of AGM and EGM
Released	10:36 12-Mar-2010
Number	5003I10

SANDERSON

RNS Number : 5003I
Sanderson Group PLC
12 March 2010

FOR IMMEDIATE RELEASE
12 MARCH 2010

SANDERSON GROUP PLC

Result of AGM and EGM

Sanderson Group plc ("Sanderson" or "the Group"), the software and IT services business specialising in the multi-channel retail and manufacturing markets in the UK and Ireland, announces that all the ordinary and special resolutions contained within the Notice of Meeting and put before ordinary shareholders at both the Group's Annual General Meeting and Extraordinary General Meeting held yesterday, were duly passed.

In addition, the Chairman, Christopher Winn, made the following statement which had been made to the Stock Exchange at the opening of business.

"Following a strong finish to the 2009 financial year, I am pleased to report that the Group has made a good start to the current year. Encouragingly, the launch of the new 'Factory Automation' and 'Business Assurance' products and services have enabled the Group to win new customers.

By the end of February, five months into the current financial year, the Group has won more business from new customers than in the whole of the previous financial year. These new customers have been won across the Group and include MacSween (haggis maker), Piroto Labelling (print) and Bromford Industries (aerospace) in the Manufacturing division and Aquascutum, Hamleys and David Austin Roses in the Multi-Channel Retail division.

Order Intake, Revenues, Profitability and Cash Generation are ahead of the previous year and in line with management's expectations for the current year. However, with many of the Group's customers continuing to face tough trading conditions, with the impending General Election and with an uncertain economic outlook, we remain cautious but confident in our outlook for the rest of the financial year."

For further information please contact:

Sanderson Group plc 02476 555466

Christopher Winn, Chairman

Charles Stanley Securities - Nominated Advisor and Broker 020 7149 6000
Mark Taylor/Ben Johnston

Winningtons Financial 0117 920 0092
Paul Vann/Tom Cooper or 07768 807631

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CLOSE

Regulatory

Regulatory Story

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Company	Sanderson Group PLC
TIDM	SND
Headline	AGM Trading Update
Released	07:00 11-Mar-2010
Number	4110I07

RNS Number : 4110I
Sanderson Group PLC
11 March 2010

FOR IMMEDIATE RELEASE 11 MARCH 2010

SANDERSON GROUP PLC

AGM Statement

Sanderson Group plc ("Sanderson" or "the Group"), the software and IT services business specialising in the multi-channel retail and manufacturing markets in the UK and Ireland will hold its AGM in Coventry at 10.00am today. At the AGM, Chairman, Christopher Winn, will make the following statement to shareholders:

"Following a strong finish to the 2009 financial year, I am pleased to report that the Group has made a good start to the current year. Encouragingly, the launch of the new 'Factory Automation' and 'Business Assurance' products and services have enabled the Group to win new customers.

By the end of February, five months into the current financial year, the Group has won more business from new customers than in the whole of the previous financial year. These new customers have been won across the Group and include MacSween (haggis maker), Piroto Labelling (print) and Bromford Industries (aerospace) in the Manufacturing division and Aquascutum, Hamleys and David Austin Roses in the Multi-Channel Retail division.

Order Intake, Revenues, Profitability and Cash Generation are ahead of the previous year and in line with management's expectations for the current year. However, with many of the Group's customers continuing to face tough trading conditions, with the impending General Election and with an uncertain economic outlook, we remain cautious but confident in our outlook for the rest of the financial year."

For further information please contact:

Sanderson Group plc Christopher Winn, Chairman	02476 555466
Charles Stanley Securities - Nominated Advisor and Broker Mark Taylor/Ben Johnston	020 7149 6000
Winningtons Financial Paul Vann/Tom Cooper	0117 920 0092 or 07768 807631

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Regulatory Story

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Company	Sanderson Group PLC
TIDM	SND
Headline	Posting of Annual Report
Released	11:04 17-Feb-2010
Number	2727H11

RNS Number : 2727H
Sanderson Group PLC
17 February 2010

SANDERSON GROUP PLC
("Sanderson" or the "Company")

Posting of Annual Accounts and Notice of AGM

Sanderson Group plc (AIM: SND), the software and IT services business specialising in multi-channel retail and manufacturing markets in the UK and Ireland, announces that its annual report and accounts for the year ended 30 September 2009 and notice of the annual general meeting which will be held at Sanderson's registered office Sanderson House, Manor Road, Coventry, CV1 2GF at 10.00 am on Thursday 11 March 2010, have been posted to shareholders.

Copies of these documents have also been made available on the Company's website, www.sanderson.com

For further information please contact:

Sanderson Group plc Adrian Frost, Finance Director	01709 787787
Charles Stanley Securities - Nominated Advisor and Broker Mark Taylor/Ben Johnston	020 7149 6000
Winningtons Financial Paul Vann/Tom Cooper	0117 920 0092 or 07768 807631

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Regulatory

Regulatory Story

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Company	Sanderson Group PLC
TIDM	SND
Headline	Holding(s) in Company
Released	14:11 01-Feb-2010
Number	4636G14

SANDERSON

RNS Number : 4636G
Sanderson Group PLC
01 February 2010

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	**Sanderson Group plc**

2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	**X**
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	
An event changing the breakdown of voting rights	
Other (please specify):	

3. Full name of person(s) subject to the notification obligation:	**Alchemy Partners (Guernsey) Limited**
4. Full name of shareholder(s) (if different from 3.):	**Alchemy Partners Nominees Limited**
5. Date of the transaction and date on which the threshold is crossed or reached:	**29 January 2010**
6. Date on which issuer notified:	**1 February 2010**
7. Threshold(s) that is/are crossed or reached:	**26% to below 3%**

8. Notified details:							
A: Voting rights attached to shares							
Class/type of shares if possible using the ISIN CODE	**Situation previous to the triggering transaction**		**Resulting situation after the triggering transaction**				
	Number of Shares	**Number of Voting Rights**	**Number of shares**	**Number of voting rights**		**% of voting rights**	
			Direct	**Direct**	**Indirect**	**Direct**	**Indirect**
Ord 10p each GB00B04X1Q77	11,298,995	11,298,995	537,194	537,194	0	1.238%	0

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	**Expiration date**	**Exercise/ Conversion Period**	**Number of voting rights that may be acquired if the instrument is exercised/ converted.**	**% of voting rights**

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments						
Resulting situation after the triggering transaction						
Type of financial instrument	**Exercise price**	**Expiration date**	**Exercise/ Conversion period**	**Number of voting rights instrument refers to**	**% of voting rights**	
					Nominal	**Delta**

Total (A+B+C)	
Number of voting rights	**Percentage of voting rights**
537,194	**1.238%**

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Proxy Voting:	
10. Name of the proxy holder:	N/A
11. Number of voting rights proxy holder will cease to hold:	N/A
12. Date on which proxy holder will cease to hold voting rights:	N/A

13. Additional information:	ALCHEMY PARTNERS NOMINEES ACTS AS NOMINEE FOR THE ALCHEMY PLAN, THE DISCRETIONARY FUNDS MANAGED BY ALCHEMY PARTNERS (GUERNSEY)

	LIMITED WITH ADVICE FROM ALCHEMY PARTNERS LLP
14. Contact name:	Sue Woodman
15. Contact telephone number:	020 7240 9596

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Regulatory

Regulatory Story

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Company	Sanderson Group PLC
TIDM	SND
Headline	Director/PDMR Shareholding
Released	07:00 01-Feb-2010
Number	3764G07

RNS Number : 3764G
Sanderson Group PLC
01 February 2010

SANDERSON GROUP PLC
("Sanderson" or the "Company")

Directors' Shareholdings

Sanderson Group plc ("Sanderson or the "Company") announces that it has been informed of the following share dealing by a director, which was completed on Friday 29th January 2010.

Mr Christopher Winn, the Chairman of Sanderson Group plc, purchased 10,761,801 shares at a price of 20 pence each. Following the transaction, Mr Winn has a beneficial interest in 13,000,000 shares, representing 29.97 per cent of the total voting rights of the Company.

For further information please contact:

Sanderson Group plc Christopher Winn, Chairman	02476 555466
Charles Stanley Securities - Nominated Advisor and Broker Mark Taylor/Ben Johnston	020 7149 6000
Winningtons Financial Paul Vann/Tom Cooper	0117 920 0092 or 07768 807631

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Regulatory

Regulatory Story

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Company	Sanderson Group PLC
TIDM	SND
Headline	2009 Final Results
Released	07:00 07-Dec-2009
Number	6536D07

RNS Number : 6536D
Sanderson Group PLC
07 December 2009

FOR IMMEDIATE RELEASE
7 DECEMBER 2009

SANDERSON GROUP PLC
Preliminary Results for the year ended 30 September 2009
Improving performance after a challenging start to the year

Sanderson Group plc ("Sanderson" or "the Group"), the software and IT services business specialising in the multi-channel retail and manufacturing markets in the UK and Ireland, announces Preliminary Results for the financial year ended 30 September 2009.

Highlights - Financial

- Revenues of £24.90m (2008: £27.55m).
- *Adjusted operating profit of £2.76m (2008: £4.07m).
- *Adjusted basic earnings per share of 4.0p (2008: 9.6p).
- Operating loss of £0.33m (2008: £1.75m profit).
- Basic loss per share of 2.7p (2008: 4.2p earnings).
- Net debt reduced by £0.7m to £9.96m.
- Proposed final dividend of 0.2p per share (2008: 0.2p) making total dividend for the year of 0.4p (2008: 1.4p).

*Before amortisation of acquisition-related intangibles, exceptional costs, impairment of goodwill and share-based payment charges.

Highlights - Operational

- Further increase in recurring revenues, now representing 55% of total revenues (2008: 49%).
- Annualised reduction in cost base of approximately 10% implemented during year.
- 26 new customers during year including Kurt Geiger, Boot Tree and Transair.
- Major contracts from existing customers including Wilkinson, Wyevale Garden Centres and Lakeland.
- Multi-channel retail business has developed and introduced "Business Assurance Services" targeting Payment Card Industry compliance and anti-fraud products and services.
- The Manufacturing business has developed a suite of products and services which are marketed under the "Factory Automation" banner.

Commenting on the results, Chairman, Christopher Winn, said:

"Trading conditions in 2009 were undoubtedly difficult, particularly during the first half of the financial year. However whilst we reduced our cost base and improved efficiencies, we continued to develop both our sales effort and our portfolio of products and services for our clients. Supported by a noticeable upturn in business activity and order intake, these efforts produced a marked and welcome increase in profit in the second half."

On current trading and prospects, Mr. Winn, added:
"Our outlook remains cautious, but we believe that the Group's significant presence in its core markets, together with the increasing sales and marketing momentum and further development of new products and services, places the Group in a good position to weather the economic storm and to prosper as market conditions stabilise and improve.**"**

Enquiries:

Christopher Winn, Chairman	Telephone: 024 7655 5466
Adrian Frost, Finance Director	Telephone: 01709 787787
Paul Vann, Winningtons Financial	Telephone: 020 3043 4162 / 07768 807631
Mark Taylor, Charles Stanley Securities (Nominated Advisor)	Telephone: 020 7149 6000

SANDERSON GROUP PLC

Preliminary Results for the year ended 30 September 2009

CHAIRMAN'S STATEMENT

Introduction

The results for the year to 30 September 2009, show revenues of £24.90m (2008: £27.55m). Operating profit, before the amortisation of acquisition-related intangibles, exceptional costs impairment of goodwill and before the charge in respect of share-based payments, amounted to £2.76m (2008: £4.07m).

The Group's trading performance has been affected by challenging market conditions resulting from the general economic recession, particularly during the first half of the financial year. However efficiency measures and cost savings implemented towards the end of the first half, combined with a noticeable upturn in the level of business activity in the late summer (in stark contrast to the upheaval in the financial markets at the end of the prior financial year), have resulted in a marked and welcome increase in profit in the second half of the year compared with the first half. The improved levels of business activity and increased sales order intake have continued into the current financial year, albeit underlying economic conditions undoubtedly remain challenging.

The Group has reported a number of non-cash charges in the period, resulting in an after tax loss of £1.18m (2008: profit of £1.84m). In addition to the annual amortisation charge of £1.38m in respect of acquisition-related intangibles, an impairment charge of £1.50m against the value of goodwill attributable to the manufacturing division has been recognised in the income statement. This charge arises from the reduced levels of profitability being reported by the business. A further one-off charge of £0.56m in respect of a movement in the fair value of the Group's interest rate hedging arrangement, arising from the reduction in base rates to an historic low, is included in finance expenses.

As previously reported, the Group signed a new term debt facility agreement in July 2009. This agreement extends the period over which bank debt is being repaid, to June 2014.

Business Review

Sanderson provides a wide range of software solutions to the multi-channel retail and manufacturing markets. These solutions comprise primarily the Group's proprietary software often integrated with other market-leading products, which are installed, supported and serviced by Sanderson staff.

The Group has a proven business model which generates a significant proportion of revenue from annual software licences, managed services and support services. These recurring revenues amounted to £13.56m of revenue in the year to 30 September 2009, representing 55% of total revenue (2008: £13.45m, 49% of revenue). Building the aggregate value of recurring revenues remains a key Group objective.

The recession in the UK economy has resulted in both existing, as well as, prospective customers reducing or postponing capital investment decisions. Discretionary expenditure by existing customers has been focused on either enhancing the performance of their current IT systems in order to deliver tangible business benefits through cost savings and increased efficiencies, or upon items of essential spend such as the need to ensure legislative or regulatory compliance. The Group is well placed to assist its customers with these requirements. Additional new products and services have been developed and introduced in order to maximise these opportunities.

The Group has continued to win new customers, against a backdrop of low levels of business confidence where there were fewer large new opportunities during the year. However, towards the end of the summer, there was an improvement in the level of sales activity, both in terms of the number and value of new orders being received, as well as in the general level of activity from prospective new customers. This upturn, albeit fragile, has continued into the current financial year.

Sales and marketing efforts have been increased, focusing on existing customer account management whilst continuing to compete and to win new customers. A suite of products and services is being developed and marketed under the 'Factory Automation' banner by the manufacturing business and a number of early successes have been achieved. Similarly, the multi-channel retail business has developed and introduced 'Business Assurance Services' based around managed services, payment card industry (PCI) compliance and anti-fraud products and services. The Group is also developing further products and services during the current financial year , strengthening our competitive position in target markets.

During the first half year, prior to 31 March 2009, an efficiency and cost reduction programme was implemented and this resulted in an annualised reduction in the cost base of approximately 10%.

Review of multi-channel retail

The Group provides end-to-end and comprehensive solutions to businesses operating in retail, mail order, fulfilment and wholesale distribution, and, increasingly, to those with an online sales presence. Revenues derived from multi-channel retail operations were £19.16m (2008: £21.06m). Activity levels from the larger existing retail customers have been high, especially in the areas of fraud prevention and PCI compliance. The lower end of the retail sector, including charities, has been less active but at the end of the financial year a large number of smaller orders were received.

A total of 23 new customers were gained during the year including Kurt Geiger, Boot Tree and Transair. Large projects were gained from a number of existing clients, including Wilkinson, Wyevale Garden Centres and Lakeland.

The current year has started well with a number of new customer contracts having already been gained.

Review of manufacturing

The Group's manufacturing business covers the provision of solutions to manufacturers who operate primarily in the engineering, plastics, electronics, furniture, aerospace, print and food process sectors. The engineering and print sectors of manufacturing have experienced very tough market conditions during the current recession. The Group's food and process business had a disappointing start to the current year up to February, when sales activity increased markedly. This improved level of activity was sustained throughout the period and has continued into the new financial year.

Three new customers were gained in the year compared with five in the previous year. The Factory Automation suite of products and services places the Group's manufacturing business in a better position to benefit from any improvement in the economy. Within the manufacturing business, another successful year for the growing food and process unit is anticipated.

Annual pre-contracted recurring revenues now account for 66% of total sales. Gross margin generated from this revenue stream covers approximately 81% of the operating expenses of the division.

Balance sheet

The Group continues to focus on reducing debt levels. Net debt at 30 September 2009 had reduced by £700,000 when compared with the position at the end of the previous financial year. Term debt has been reduced from £11.7m to £9.6m at 30 September 2009. Notably, the Group's banking facility was renegotiated in July with capital repayments realigned with the current levels of trading and cash generation. This has enabled the Group's working capital position to be normalised as well as providing sufficient headroom for further investment in the business and a return to the Board's progressive dividend policy as trading conditions improve. Notwithstanding this fact, the ongoing reduction of debt levels remains a key focus of the Group.

Development costs associated with the new product initiatives referred to earlier in this statement have been capitalised, though our prudent approach to such costs has resulted in the overall value of development costs carried on the balance sheet continuing to fall.

Dividend

As noted above, the Board continues to seek to prioritise further reductions in debt levels. Subject to approval at the Annual General Meeting of shareholders, expected to be held on 11 March 2010, a final dividend of 0.2 pence per ordinary share is proposed and will be paid on 26 March 2010 to shareholders on the register at the close of business on 26 February 2010.

Strategy

We believe that our focus on core markets and the continuing development of solutions relevant to customers operating in these markets will deliver improved financial performance and enhanced shareholder value. A key short-term goal includes the reduction in debt levels as quickly as trading conditions allow.

Staff

The Group continue to employ staff with high levels of specialist market and technical knowledge, who are committed to delivering quality solutions to our customers. I would like to thank all of my colleagues for their continued dedication in working with customers and partners, to deliver a high level of service against the background of challenging economic conditions.

Outlook

The financial year ended 30 September 2009, has been a difficult trading year against the backdrop of a continuing economic recession in the UK economy. The first half year to 31 March 2009 was particularly tough, with diminishing levels of economic activity affecting the Group's customers and prospective customers. However, whilst we reduced our cost base, we still continued to develop both our sales effort as well as our portfolio of products and services to our clients.

The improvement in the level of business activity experienced in the late summer, together with the anticipated slow recovery from the economic recession provides some encouragement at the start of the new financial year. Our outlook remains cautious, but we believe that the Group's significant presence in its core markets, together with the increasing sales and marketing momentum and further development of new products and services, places the Group in a good position to weather the economic storm and to prosper as market conditions stabilise and improve.

Christopher Winn
Chairman

7 December 2009

Consolidated income statement
for the year ended 30 September 2009

	Note	Before amortisation and impairment of intangible assets	Amortisation and impairment of intangible assets	Total 2009	Total 2008
		£000	£000	£000	£000
Revenue	3	24,896	-	**24,896**	27,554
Cost of sales		(6,868)	-	**(6,868)**	(8,007)
Gross profit		18,028	-	**18,028**	19,547
Technical and development costs		(8,789)	-	**(8,789)**	(9,441)
Administrative and establishment expenses		(4,395)	(2,880)	**(7,275)**	(6,054)
Sales and marketing costs		(2,297)	-	**(2,297)**	(2,300)
Results from operating activities		2,547	(2,880)	**(333)**	1,752
Results from operating activities before adjustments in respect of the following:		2,763	-	**2,763**	4,070
Amortisation of acquisition-related intangibles		-	(1,381)	**(1,381)**	(1,381)
Exceptional costs	2	(190)	-	**(190)**	-
Impairment of goodwill		-	(1,499)	**(1,499)**	(889)
Share-based payment charges		(26)	-	**(26)**	(48)
Results from operating activities	3	2,547	(2,880)	**(333)**	1,752
Finance income		405	-	**405**	492
Finance expenses		(1,537)	-	**(1,537)**	(1,415)
Movement in fair value of derivative financial instrument		(561)	-	**(561)**	72
Profit / (loss) before tax		854	(2,880)	**(2,026)**	901
Taxation	4	841	-	**841**	942
Profit / (loss) for the year attributable to					

equity holders of the parent					
		1,695	(2,880)	(1,185)	1,843

	Note	2009	2008
(Loss) / earnings per share **From continuing operations**			
Basic (loss) / earnings per share	5	**(2.7)p**	4.2p
Diluted earnings per share	5	**(2.7)p**	4.1p

Consolidated balance sheet at 30 September 2009

	2009	2008
	£000	Restated £000
Non-current assets		
Property, plant and equipment	**491**	602
Intangible assets	**34,340**	37,236
Pension and other employee obligations	**-**	170
Deferred tax assets	**1,874**	1,046
	36,705	39,054
Current assets		
Inventories	**361**	397
Trade and other receivables	**6,171**	6,920
Income tax receivable	**506**	1,012
Derivative financial instrument	-	72
Cash and cash equivalents	**-**	1,060
	7,038	9,461
Current liabilities		
Bank loans and borrowings	**(1,672)**	(2,170)
Trade and other payables	**(3,697)**	(4,565)

Derivative financial instrument	**(489)**	-
Deferred income	**(6,676)**	(7,236)
	(12,534)	(13,971)
Net current liabilities	**(5,496)**	(4,510)
Total assets less current liabilities	**31,209**	34,544
Non-current liabilities		
Loans and borrowings	**(8,286)**	(9,554)
Pension and other employee obligations	**(1,835)**	-
Deferred income	**(234)**	(702)
Deferred tax liabilities	**(1,178)**	(1,665)
	(11,533)	(11,921)
Net assets	**19,676**	22,623
Equity attributable to equity holders of the Company		
Share capital	**4,338**	4,338
Share premium	**15,178**	15,178
Retained earnings	**160**	3,107
Total equity	**19,676**	22,623

Consolidated cash flow statement
for the year ended 30 September 2009

	2009	**2008**
	£000	**£000**
Cash flows from operating activities		
Result for the period	**(1,185)**	1,843
Adjustments for:		
Amortisation and impairment of intangible assets	**2,988**	2,425
Depreciation	**240**	267
Share-based payment expense	**26**	48
Net finance expense	**1,693**	851
Income tax	**(841)**	(942)
Operating cash flow before changes in working capital and provisions	**2,921**	4,492
Movement in trade and other receivables	**762**	1,287

Movement in inventories	**36**	(5)
Movement in trade and other payables	**(1,611)**	(685)
Payments to employee benefit plan	**(234)**	(234)
Cash generated from operations	**1,874**	4,855
Interest paid	**(1,372)**	(605)
Income tax paid	**653**	(1,139)
Net cash flow from operating activities	**1,155**	3,111
Cash flow from investing activities		
Purchase of plant and equipment	**(129)**	(247)
Development expenditure capitalised	**(92)**	(50)
Acquisition of subsidiary, net of cash balances acquired	**-**	(500)
Net cash flow from investing activities	**(221)**	(797)
Cash flow from financing activities		
Proceeds from bank borrowing, net of arrangement costs	**-**	-
Repayment of bank borrowing	**(2,200)**	(975)
Repayment of finance lease principal	**(21)**	(22)
Equity dividends paid	**(174)**	(1,192)
Net cash flow from financing activities	**(2,395)**	(2,189)
Net (decrease) / increase in cash and cash equivalents	**(1,461)**	125
Cash and cash equivalents at beginning of year	**1,060**	935
Cash and cash equivalents at the end of the year	**(401)**	1,060

Notes

1 Financial statements and basis of preparation

The financial information in this statement is not audited and does not constitute statutory accounts within the meaning of section 435 of the Companies Act 2006. The financial statements for the year to 30 September 2009 have not yet been delivered to the Registrar of Companies, nor have the auditors yet reported on them. Full accounts for Sanderson Group plc for the year ended 30 September 2008, prepared under IFRS, have been delivered to the Registrar of Companies. The auditors' report on those accounts was unqualified and did not contain a statement under Section 237(2) or Section 237(3) of the Companies Act 1985. These unaudited preliminary results were approved by the Board on 4 December 2009.

Prior year reserves have been restated as a result of an error uncovered during a change in internal procedures relating to the calculation of deferred income. The effect of the error had resulted in an overstatement of revenue in the periods 2004 to 2007. The net effect of the adjustment has been to reduce accumulated retained earnings at 30 September 2007 by £515,000. There has been no effect on the income statement reported in either 2009 or 2008.

2 Exceptional costs

Exceptional costs charged to the operating result in 2009 represent the cost of effecting a cost reduction programme during the year.

3 Segmental reporting

The Group is managed as two separate divisions, providing IT solutions and associated services to the manufacturing and multi-channel retail sectors. Substantially all revenue is generated within the UK.

	Manufacturing		Multi-Channel		Total	
	2009 £000	2008 £000	**2009 £000**	2008 £000	**2009 £000**	2008 £000
Revenue	**5,733**	6,489	**19,163**	21,065	**24,896**	27,554
Operating profit before amortisation, impairment and share-based payment charges	**758**	1,255	**2,005**	2,815	**2,763**	4,070
Amortisation of acquisition-related intangibles	**-**	-	**(1,381)**	(1,381)	**(1,381)**	(1,381)
Impairment of goodwill	**(1,499)**	-	**-**	(889)	**(1,499)**	(889)
Exceptional costs	**(44)**	-	**(146)**	-	**(190)**	-
Share-based payment charges					**(26)**	(48)
Operating (loss) / profit					**(333)**	1,752
Net finance expense					**(1,693)**	(851)
(Loss) / profit before taxation					**(2,026)**	901

Property, plant and equipment	**158**	256	**333**	346	**491**	602
Intangible assets	**11,051**	12,550	**23,289**	24,686	**34,340**	37,236
Inventory	**37**	48	**324**	349	**361**	397
Trade and other receivables	**1,263**	1,354	**4,908**	5,566	**6,171**	6,920
Cash and cash equivalents	**(493)**	-	**92**	-	**(401)**	-
Trade and other payables	**(659)**	-	**(3,038)**	-	**(3,697)**	-
Deferred income	**(2,059)**	-	**(4,851)**	-	**(6,910)**	-
	9,298	14,208	**21,057**	30,947	**30,355**	45,155
Other unallocated assets and liabilities					**(10,679)**	(22,532)
Net assets					**19,676**	22,623

Subsequent to the 2008 year end the Group undertook a restructuring whereby certain legal entities within the Group transferred trades to fellow subsidiary undertakings. This has enabled additional segmental disclosure of certain assets and liabilities at 30 September 2009, comparative figures for which were not available due to the sharing of certain functions such as cash management and procurement within one legal entity in prior periods.

4 Taxation

	2009	2008
	£000	£000
Current tax expense		
UK corporation tax for the current year	-	299
Relating to prior periods	**(146)**	(573)
Total current tax	**(146)**	(274)
Deferred tax		
Deferred tax for the current year	**(692)**	(480)
Relating to prior periods	**(3)**	(100)
Relating to change in rate of tax	**-**	(88)
Total deferred tax	**(695)**	(668)
Taxation credited to the income statement	**(841)**	(942)

Reconciliation of effective tax rate

The current consolidated tax charge for the period is lower (2008: lower) than the standard rate of corporation tax in the UK of 28%.

The differences are explained below.

	2009	2008
	£000	£000
(Loss) / profit before tax:		
Continuing operations	**(2,026)**	901
Tax using the UK Corporation tax rate of 28% (2008: 29%)	**(567)**	261
Effects of:		
Expenses not deductible for tax purposes	**497**	312

Expenses not reported in income statement	**-**	231
Utilisation of losses not previously recognised	**(822)**	(428)
Recognition of loss utilisation anticipated in future periods	**-**	(633)
Over provision in previous years	**(148)**	(673)
Losses not utilised in year	**202**	5
Change in temporary differences	**(3)**	(17)
Total tax in income statement	**(841)**	(942)

The overprovision for income tax in previous years has arisen as a result of the utilisation of brought forward tax losses not previously recognised as an asset due to uncertainties over their availability and the timing of their recovery.

The following deferred tax asset has not been recognised, as its future economic benefit is uncertain:

	2009	2008
	£000	£000
Tax losses, not recognised as future economic benefit is uncertain	**2,340**	2,372

5 Earnings per share

Basic and diluted earnings per share are calculated by dividing the loss or profit after tax for the year by the weighted average number of ordinary shares and the diluted weighted average number of ordinary shares at the end of the year respectively. In order to better demonstrate the performance of the Group, an adjusted earnings per share calculation has been presented below which adds back items typically adjusted for by users of the accounts. The calculations for earnings and the number of shares relevant to all of the measures of earnings per share described in the foregoing are set out below.

From continuing operations

The calculation of the basic and diluted earnings per share is based on the following data:

Earnings:	**2009**	2008
	£000	£000
Result for the year from continuing operations	**(1,185)**	1,843
Amortisation of acquisition-related intangible assets	**1,381**	1,381
Impairment charge	**1,499**	889
Share-based payment charges	**26**	48
Adjusted profit from continuing operations for the year	**1,721**	4,161

Number of shares:	**2009**	**2008**
	No.	**No.**
In issue at the start of the year	**43,383,946**	42,281,744
Effect of shares issued in the year	**-**	1,102,202
Weighted average number of shares at year-end	**43,383,946**	43,383,946
Effect of share options	**1,780,258**	1,836,427
Weighted average number of shares (diluted) at year-end	**45,164,204**	45,220,373

	2009 (pence)	2008 (pence)
(Loss) /earnings per share:		
Basic	**(2.7)**	4.2
Diluted	**(2.7)**	4.1

Adjusted earnings per share:		
Basic	**4.0**	9.6
Diluted	**3.8**	9.2

There is no dilution to the basic loss per share in 2009 owing to a loss for the year being reported.

6 Annual Report and Accounts

Copies of the Annual Report and Accounts will be posted to shareholders in due course at which time the Annual Report and Accounts will be made available to download on the Group's website www.sanderson.com.

END

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Regulatory Story

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Company	Sanderson Group PLC
TIDM	SND
Headline	Trading Update
Released	07:00 02-Nov-2009
Number	7332B07

SANDERSON

RNS Number : 7332B
Sanderson Group PLC
02 November 2009

For immediate release
2 November 2009

Sanderson Group plc

Trading Update:
"A good finish to the 2009 financial year"

Sanderson Group plc ('Sanderson'), the software and IT services business specialising in multi-channel retail and manufacturing markets in the UK and Ireland, announces the following trading update ahead of the announcement of its results for the twelve month trading period ended 30 September 2009, which will be issued in early December 2009.

Since early August, when the Board announced that a new term debt facility had been agreed with the Royal Bank of Scotland, the Group has experienced an improvement in trading. In contrast to the general instability and uncertainty which prevailed across the wider economy in the late summer of 2008, the Group has enjoyed a strong finish to the financial year just ended and the Board anticipates that the trading performance for the year as a whole, will be slightly ahead of current market expectations.

Although still at an early stage, the new financial year has seen this improved trading momentum continue, with a number of key new orders having been either won, or in the latter stages of negotiation.

The Group continues to be cash generative and its robust business model, underpinned by strong pre-contracted recurring revenues places the business in a favourable position to grow organically as markets improve.

-ends-

Enquiries:
Christopher Winn, Executive Chairman
Sanderson Group plc - 02476 555466

Paul Vann
Winningtons Financial - 0117 920 0092

Mark Taylor / Ben Johnston
Charles Stanley Securities - 020 7149 6000

This information is provided by RNS
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