Regulatory Story

Go to market news section

Company	Sanderson Group PLC
TIDM	SND
Headline	Trading Update & Bank Refinancing Ahead of Plan
Released	07:00 02-Aug-2011
Number	5035L07

RNS Number : 5035L
Sanderson Group PLC
02 August 2011

EMBARGOED UNTIL 7am, 2nd AUGUST 2011

SANDERSON GROUP PLC

Trading Update & Refinancing Ahead of Schedule

Sanderson Group plc ('Sanderson' or 'The Group'), the software and IT services business specialising in multi-channel retail and manufacturing markets in the UK and Ireland, announces the successful conclusion of discussions regarding the refinancing of its term debt and working capital facilities. HSBC Bank plc ('HSBC') has replaced the Royal Bank of Scotland ('RBS') as the Group's banker having advanced a four year term facility of £7.4million together with a £1million working capital facility.

The new facility is expected to generate significant cost savings for the Group over the four year period of the facility compared with the previous arrangement. A one-off charge of c.£0.4m will be recorded in the current period to 30th September 2011, as an exceptional finance expense representing the unamortised portion of RBS fees, including a repayment fee arising from the early repayment of the RBS facility. The annual savings will save the Group around £300,000 per annum.

Sanderson continues to experience good trading momentum in its Manufacturing and Multi-Channel businesses, whilst the high street Retail market is more challenging. The Group has continued to invest in product innovation, sales and marketing and improved its competitiveness. There are a significant number of prospects for the new Green IT products especially in the Manufacturing customer base. Since the half year end at 31st March 2011, the order book has continued to grow and new customers have been won across all markets, including two new high street retailers. The demand for e-commerce systems is still strong.

Notwithstanding the nervousness and challenging conditions on the high street, the Group has maintained good trading momentum, built a strong order book and full year pre-taxation profits, stated before the charge associated with refinancing referred to above are expected to be in line with current market expectations. The new banking facilities, which reflect positively on the cash generation and de-leveraging of the business over the last four years, will provide the capacity and flexibility to further improve the Group's competitive position.

For further information please contact:

Sanderson Group plc Christopher Winn, Chairman Adrian Frost, Finance Director	02476 555466
Charles Stanley Securities - Nominated Advisor and Broker Mark Taylor	020 7149 6000
Winningtons Financial Paul Vann	0117 985 8989

END

TSTBXGDIGXGBGBB

Regulatory Story

Go to market news section

Company	Sanderson Group PLC
TIDM	SND
Headline	Directors' Dealings
Released	07:00 15-Jul-2011
Number	4645K07

RNS Number : 4645K
Sanderson Group PLC
15 July 2011

For Immediate Release
15 July 2011

SANDERSON GROUP PLC

Directors' Dealings

Sanderson Group plc ("Sanderson" or the "Company"), the software and IT services business specialising in the multi-channel retail and manufacturing markets in the UK and Ireland, announces that it has been informed of the following share dealings by a director.

Mr David Gutteridge, the senior independent non-executive director, purchased 45,000 ordinary shares in Sanderson at a price of 29.83 pence per share on Thursday 14th July 2011. Following these purchases Mr Gutteridge has a beneficial interest in 325,000 ordinary shares, representing 0.75 per cent of the total voting rights of the Company.

For further information please contact:

Sanderson Group plc Christopher Winn, Executive Chairman	02476 555466
Charles Stanley Securities - Nominated Advisor and Broker Mark Taylor	020 7149 6000
Winningtons Financial Paul Vann/Tom Cooper	0117 985 8989 or 07768 807631

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Regulatory

Regulatory Story

Go to market news section

Company	Sanderson Group PLC
TIDM	SND
Headline	Directors' Dealings
Released	16:00 07-Jun-2011
Number	0240I16

RNS Number : 0240I
Sanderson Group PLC
07 June 2011

For Immediate Release
7 June 2011

SANDERSON GROUP PLC
Directors' Shareholdings

Sanderson Group plc ("Sanderson" or the "Company"), the software and IT services business specialising in the multi-channel retail and manufacturing markets in the UK and Ireland, announces that it has been informed of the following share dealings by a director.

Mr David Gutteridge, the senior independent non-executive director, purchased 50,000 ordinary shares in Sanderson at a price of 32 pence per share on Friday 3 June 2011. Mr Gutteridge purchased a further 10,000 ordinary shares at a price of 32.94 pence per share and 15,000 ordinary shares at a price of 33 pence per share today, Tuesday 7 June 2011. Following these purchases Mr Gutteridge has a beneficial interest in 280,000 ordinary shares, representing 0.63 per cent of the total voting rights of the Company.

For further information please contact:

Sanderson Group plc Christopher Winn, Executive Chairman	02476 555466
Charles Stanley Securities - Nominated Advisor and Broker Mark Taylor	020 7149 6000
Winningtons Financial Paul Vann/Tom Cooper	0117 985 8989 or 07768 807631

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Regulatory

Regulatory Story

Go to market news section

Company	Sanderson Group PLC
TIDM	SND
Headline	Holding(s) in Company
Released	12:11 24-May-2011
Number	1873H12

RNS Number : 1873H
Sanderson Group PLC
24 May 2011

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES[i]	
1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: [ii]	SANDERSON GROUP PLC
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	X
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	
An event changing the breakdown of voting rights	
Other (please specify):	
3. Full name of person(s) subject to the notification obligation: [iii]	POLAR CAPITAL TECHNOLOGY TRUST PLC
4. Full name of shareholder(s) (if different from 3.):[iv]	
5. Date of the transaction and date on which the threshold is crossed or reached: [v]	20/05/2011
6. Date on which issuer notified:	23/05/2011
7. Threshold(s) that is/are crossed or reached: [vi, vii]	3%

8. Notified details:								
A: Voting rights attached to shares viii, ix								
Class/type of shares if possible using the ISIN CODE	**Situation previous to the triggering transaction**		**Resulting situation after the triggering transaction**					
	Number of Shares	**Number of Voting Rights**	**Number of shares**	**Number of voting rights**		**% of voting rights** x		
			Direct	**Direct** xi	**Indirect** xii	**Direct**	**Indirect**	
GB00B04X1Q77	1,900,000	1,900,000	1,250,000	1,250,000		2.88%		

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	**Expiration date** xiii	**Exercise/ Conversion Period** xiv	**Number of voting rights that may be acquired if the instrument is exercised/ converted.**	**% of voting rights**

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments xv, xvi						
Resulting situation after the triggering transaction						
Type of financial instrument	**Exercise price**	**Expiration date** xvii	**Exercise/ Conversion period** xviii	**Number of voting rights instrument refers to**	**% of voting rights** xix, xx	
					Nominal	**Delta**

Total (A+B+C)	
Number of voting rights	**Percentage of voting rights**
1,250,000	2.88%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: xxi

Proxy Voting:	
10. Name of the proxy holder:	
11. Number of voting rights proxy holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	

13. Additional information:	**Polar Capital LLP - Operations Department**

14. Contact name:	**Jack Wakeling**
15. Contact telephone number:	**+44 (0)207 227 2700**

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The company news service from the London Stock Exchange

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Regulatory

Regulatory Story

Go to market news section

Company	Sanderson Group PLC
TIDM	SND
Headline	Holding(s) in Company
Released	12:05 24-May-2011
Number	1858H12

RNS Number : 1858H
Sanderson Group PLC
24 May 2011

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES [i]	
1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: [ii]	SANDERSON GROUP PLC
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	X
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	
An event changing the breakdown of voting rights	
Other (please specify):	
3. Full name of person(s) subject to the notification obligation: [iii]	HARGREAVE HALE LIMITED
4. Full name of shareholder(s) (if different from 3.):[iv]	DISCRETIONARY CLIENTS
5. Date of the transaction and date on which the threshold is crossed or reached: [v]	20 MAY 2011
6. Date on which issuer notified:	23 MAY 2011
7. Threshold(s) that is/are crossed or reached: [vi, vii]	5%

8. Notified details:								
A: Voting rights attached to shares viii, ix								
Class/type of shares if possible using the ISIN CODE	**Situation previous to the triggering transaction**		**Resulting situation after the triggering transaction**					
	Number of Shares	**Number of Voting Rights**	**Number of shares**		**Number of voting rights**		**% of voting rights** x	
			Direct	**Indirect**	**Direct** xi	**Indirect** xii	**Direct**	**Indirect**
GB00B04X1Q77	2,165,000	2,165,000		2,815,000		2,815,000		6.49%

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	**Expiration date** xiii	**Exercise/ Conversion Period** xiv	**Number of voting rights that may be acquired if the instrument is exercised/ converted.**	**% of voting rights**

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments xv, xvi						
Resulting situation after the triggering transaction						
Type of financial instrument	**Exercise price**	**Expiration date** xvii	**Exercise/ Conversion period** xviii	**Number of voting rights instrument refers to**	**% of voting rights** xix, xx	
					Nominal	**Delta**

Total (A+B+C)	
Number of voting rights	**Percentage of voting rights**
2,815,000	6.49%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: [xxi]
All of these shares are held for unit trusts operated by Marlborough Fund Managers Ltd for which Hargreave Hale Ltd manages the investments on a discretionary basis.

Proxy Voting:	
10. Name of the proxy holder:	
11. Number of voting rights proxy holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	

13. Additional information:	
14. Contact name:	David Clueit
15. Contact telephone number:	01253 754739

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Regulatory

Regulatory Story

Go to market news section

Company	Sanderson Group PLC
TIDM	SND
Headline	2011 Interim Results
Released	07:00 18-May-2011
Number	7680G07

RNS Number : 7680G
Sanderson Group PLC
18 May 2011

For Release Immediate 18 May 2011

SANDERSON GROUP PLC
Interim Results for the six months ended 31 March 2011
Positive trading momentum continues

Sanderson Group plc ("Sanderson" or "the Group"), the software and IT services business specialising in the multi-channel retail and manufacturing markets in the UK and Ireland, announces Interim Results for the six month period ended 31 March 2011.

Commenting on the results, Chairman, Christopher Winn, said:
"Whilst the Group's trading has continued to be impacted by the slow pace of recovery in the UK economy, improvements in the Group's competitive market position driven by the introduction of new products and services, have resulted in a continued recovery from the financial year ended 30 September 2009.

"Improved trading momentum has been maintained with pre-contracted recurring revenues continuing to grow and with both gross margin and order book values increasing. As with the previous financial year, we expect the benefits of the larger order book to be reflected in the result for the second half year, during which most of the projects are scheduled for implementation and delivery."

Highlights - Financial

- Revenues of £13.1m (2010: £13.3m).
- Operating profit of £0.8m (2010: £0.7m).
- *Adjusted operating profit increased to £1.5m (2010: £1.4m).
- Basic earnings per share of 0.7p (2010: 0.01p).
- *Adjusted basic earnings per share of 2.3p (2010: 1.7p).
- Cash generated from operations amounted to £1.7m (2010: £1.8m).
- Net debt at period-end further reduced to £7.2m (2010: £9.0m).
- Interim dividend declared of 0.3p per share (2010: 0.25p).

*Before amortisation of acquisition-related intangibles, exceptional costs, impairment of goodwill and share-based payment charges.

Highlights - Operational

- Order Book at period-end increased to £3.3m (2010: £3.0m), with much of it scheduled for delivery in second half of current financial year.
- Gross margins up 3.5% reflecting delivery of more proprietary IPR and other owned services
- Recurring revenues rose to £7.1m (2010: £6.7m), representing 54% of total revenues (2010: 51%).
- Introduction of new products and services continues with solutions based on Software as a Service ("SaaS") and Cloud delivery models launched during the period.
- Green IT product suite based on power optimization successfully launched and currently trialing with large retailer.

On current trading and prospects, Mr. Winn, added:
"Whilst the Board remains cautious with regard to the general economic outlook for the UK manufacturing and retail markets in which Sanderson operates, the Group has built and maintained a good level of business momentum over the past two years. Its improved competitive market position, latest products and strong order book give the Board confidence

regarding the outlook for the financial year ending on 30 September 2011."

Enquiries:

Christopher Winn, Chairman Adrian Frost, Finance Director	Telephone: 024 7655 5466
Paul Vann, Winningtons Financial	Telephone: 0117 985 8989 or 07768 807631
Mark Taylor, Charles Stanley Securities (Nominated Advisor)	Telephone: 020 7149 6000

SANDERSON GROUP PLC

Interim Results for the six months ended 31 March 2011

CHAIRMAN'S STATEMENT

Introduction
Whilst the Group's trading has continued to be impacted by the slow pace of recovery in the UK economy, improvements in the Group's competitive market position driven by the introduction of new products and services, have resulted in a continued recovery from the financial year ended 30 September 2009.

Improved trading momentum has been maintained with pre-contracted recurring revenues continuing to grow and with both gross margin and order book values increasing. As with the previous financial year, we expect the benefits of the larger order book to be reflected in the result for the second half year, during which most of the projects are scheduled for implementation and delivery.

The trading results for the six month period to 31 March 2011 show revenue of £13.1m (2010: £13.3m). Gross margin increased by 3.5% to 70.6% (2010: 67.1%) and operating profit before the amortisation of acquisition-related intangibles and before the charge in respect of share-based payments improved to £1.5m (2010: £1.4m).

The Group has continued to manage working capital efficiently and prudently. Cash generated from operations in the six months to 31 March 2011, amounted to £1.7m (2010: £1.8m). Continued strong cash generation has facilitated a further reduction in bank debt, with net debt at 31 March 2011 falling to £7.2m (2010: £9.0m). In the past three years, since its peak at 31 March 2008 of £12.5m, the Group's net debt has reduced by over forty per cent. The Board anticipates further significant reductions in future periods.

Business review
Sanderson provides a wide range of software solutions and services to customers in the multi-channel retail and manufacturing markets. These solutions primarily comprise of the Group's own proprietary software often integrated with other market-leading products, which are installed, supported and serviced by Sanderson staff. Since the onset of the recession the Group has accelerated the introduction of new products and services. These include Business Assurance, Factory Automation, latest etailing and ecommerce software, a suite of Green IT solutions and most recently, offerings based on 'Software as a Service' ("SaaS") and Cloud delivery models. The latest release of the Unity software suite for manufacturing markets has been well received.

A cornerstone of the Sanderson business model is the high proportion of annual pre-contracted recurring revenue consisting of software licences, support contracts and increasingly, managed services. In the period to 31 March 2011, recurring revenues grew by 6% to £7.1m (2010: £6.7m) representing 54% of total revenues (2010: 51%).

Notwithstanding the challenging trading conditions in the UK economy, the Group has continued to build a better level of trading momentum. The Group's competitive market position has been significantly improved by new product introductions, the delivery of a cost-effective, quality service, and increased investment in sales and marketing.

Sanderson has continued to focus on supplying customers with value for money solutions offering a compelling return on investment. Enhancements to existing systems are targeted at providing customers with tangible benefits such as cost savings and business efficiencies. The latest versions of the Group's software products incorporate features which address both regulatory and legislative compliance whether for the Payment Card Industry in Retail or Food Standards and Traceability in Food Manufacturing, as well as latest technologies enabling 'voice picking' in warehousing and distribution. Whilst overall sales at £13.1m were marginally lower than the previous period, gross margin improved by 3.5% reflecting the delivery of more of the Group's proprietary IPR and other owned services to customers. The Group gained 13 new customers during the period, compared with 15 in the comparative period to 31 March 2010. The order book has grown by 10% to £3.3m at 31 March 2011 (2010: £3.0m) and this provides a good level of confidence for a satisfactory trading performance for the full year, as most of this order book is scheduled for delivery by the end of September 2011.

Review of multi-channel retail
The Group provides end-to-end and comprehensive solutions to businesses operating in retail, catalogue, mail order, fulfilment logistics, wholesale distribution markets and to those with an online sales presence. Revenues derived from multi-channel retail operations were £10.1m (2010: £10.2m). Activity levels have generally been good with the multi-channel business which addresses the wholesale distribution market being particularly active. There has also been a noticeable improvement in the level of activity from smaller retailers.

Within the suite of retail software, the Group has developed a new hospitality and catering module, which utilises the latest tablet PCs and wireless technology to enable customers to achieve savings and efficiencies in catering management. Salford Royal NHS Foundation Trust has achieved significant savings and both the Bradford Teaching Hospitals NHS Trust, as well as, Whipps Cross University Hospital NHS Trust have now adopted the Sanderson system. The Group is currently trialling its Green 'Power Optimisation System' at a large retailer and early indications are that annual power savings of around £25 per till can be achieved.

A total of eleven new customers were gained in the period (2010: 11 new customers) and included Shaws The Drapers, O'Reillys - The Sweet People and Yorkshire Trading Company. The average contract value was £111k compared with

£156k in the previous year and £60k two years ago. Additionally, large orders were gained from a number of existing customers including Wilkinson, Lakeland and English Heritage.

Review of manufacturing
The Group's manufacturing business covers the provision of comprehensive IT solutions to manufacturers who operate primarily in the engineering, plastics, aerospace, electronics, print and food process sectors. UK manufacturing was seriously affected during the recession but has experienced a marked recovery over the last 18 months and the Group has benefited from this recovery. Whilst revenue was relatively flat at £3.0m (2010: £3.1m), the division experienced a surge in orders for its latest products in March and enters the second half of the financial year with a strong order book worth £860k, 88% ahead of the March 2010 order book of £457k.

Two new customers were gained in the period (Bio Health Pharmaceuticals and Gardners), compared with four new customers in the whole of the previous year, which ended 30 September 2010. Recurring revenues continue to be strong, accounting for 58% of total revenue and the margin from this revenue stream covers 82% of divisional overheads.

Balance sheet
The continued reduction in the level of Group debt is a primary focus for management and improved trading supported by good cash generation resulted in the level of net debt falling to £7.2m (2010: £9.0m).

Strategy
The Group's concentration on the core markets of multi-channel retail and manufacturing ensure a total focus on developing specialist solutions to customers and prospective customers in these sectors. The Group continues to accelerate the development and introduction of new products across its markets and this has improved the Group's market competitiveness. We intend to continue to deliver an improved financial performance, which will ensure the further reduction of net debt.

Dividend
Whilst recognising the need to reduce debt, the Group is committed to improve dividend levels and an interim dividend of 0.30 pence per share (2010: 0.25 pence) will be paid on 19 August 2011 to shareholders on the Register at the close of business on 22 July 2011.

Management and staff
In total, the Group employs around 270 staff, most of whom have a high level of experience in the specialist markets which the Group addresses. The commitment of staff to the development of the Sanderson business is crucial and we would like to thank all of our staff for their support and dedication.

Outlook
Whilst the Board remains cautious with regard to the general economic outlook for the UK manufacturing and retail markets in which Sanderson operates, the Group has built and maintained a good level of business momentum over the past two years. Its improved competitive market position, latest products and strong order book give the Board confidence regarding the outlook for the financial year ending on 30 September 2011.

Christopher Winn
Chairman
18 May 2011

CONSOLIDATED INCOME STATEMENT

	Notes	**Unaudited Six months to 31/03/11 £000**	Unaudited Six months to 31/03/10 £000	Audited Year to 30/09/10 £000
Continuing Operations				
Revenue		**13,140**	13,313	26,999
Cost of sales	2	**(3,864)**	(4,384)	(8,366)
Gross profit		**9,276**	8,929	18,633
Other operating expenses		**(8,494)**	(8,267)	(16,944)
Results from operating activities		**782**	662	1,689
Results from operating activities before amortisation and share based payment charges	2	**1,468**	1,376	3,093
Amortisation of acquisition related intangibles		**(662)**	(690)	(1,381)
Share-based payment charges		**(24)**	(24)	(23)
Results from operating activities		**782**	662	1,689
Movement in fair value of derivative financial instrument		**190**	(8)	4
Net finance costs		**(577)**	(620)	(1,187)
Profit before tax		**395**	34	506
Tax		**(76)**	(29)	(234)
Profit for the period		**319**	5	272
Earnings per share				
From continuing operations				
Basic	3	**0.7p**	0.01p	0.6p
Diluted	3	**0.7p**	0.01p	0.6p

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Unaudited Six months to 31/03/11 £000	Unaudited Six months to 31/03/10 £000	Audited Year to 30/09/10 £000
Profit for the period	**319**	5	272
Other comprehensive income			
Actuarial result on defined benefit pension schemes	**-**	**-**	(2,163)
Income tax relating to components of other comprehensive income	**-**	**-**	606
Other comprehensive income, net of tax	**-**	-	(1,557)
Total comprehensive income / (expense) for the period	**319**	5	(1,285)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited As at 31/03/11 £000	Unaudited As at 31/03/10 £000	Audited As at 30/09/10 £000
Non-current assets			
Goodwill	**29,908**	29,908	29,908
Other intangible assets	**2,464**	3,730	3,089
Property, plant & equipment	**614**	456	430
Deferred tax asset	**1,455**	1,648	1,721
	34,441	35,742	35,148
Current assets			
Inventories	**325**	362	321
Trade and other receivables	**7,088**	7,210	7,669
Income tax receivable	**-**	209	81
Cash and cash equivalents	**141**	660	248
	7,554	8,441	8,319
Current liabilities			
Bank overdraft and loans	**(1,644)**	(1,636)	(1,644)
Trade and other payables	**(4,774)**	(4,840)	(5,043)
Current tax liabilities	**(5)**	(7)	-
Derivative financial instrument	**(295)**	(497)	(485)
Deferred income	**(6,912)**	(6,800)	(7,098)
	(13,630)	(13,780)	(14,270)
Net current liabilities	**(6,076)**	(5,339)	(5,951)
Non-current liabilities			
Deferred tax liabilities	**(567)**	(974)	(759)
Pension and other employee obligations	**(3,662)**	(1,735)	(3,779)
Loans and borrowings	**(5,726)**	(8,072)	(6,440)
	(9,955)	(10,781)	(10,978)
Net assets	**18,410**	19,622	18,219
Equity			
Called-up share capital	**4,338**	4,338	4,338
Share premium	**4,178**	4,178	4,178
Retained earnings	**9,894**	11,106	9,703
Total equity	**18,410**	19,622	18,219

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six month period to 31 March 2011

	Share capital £000	Share premium £000	Retained earnings £000	Total Equity £000
At 1 October 2010	**4,338**	**4,178**	**9,703**	**18,219**
Dividend paid	**-**	**-**	**(152)**	**(152)**
Share based payment charge	**-**	**-**	**24**	**24**
Transactions with owners	**-**	**-**	**(128)**	**(128)**
Profit for the period	**-**	**-**	**319**	**319**
At 31 March 2011	**4,338**	**4,178**	**9,894**	**18,410**

For the six month period to 31 March 2010

	Share capital £000	Share premium £000	Retained earnings £000	Total Equity £000
At 1 October 2009	4,338	15,178	160	19,676
Dividend paid	-	-	(87)	(87)
Share based payment charge	-	-	24	24
Capital reconstruction	-	(11,000)	11,000	-
Transactions with owners	-	(11,000)	10,937	(63)
Profit for the period	-	-	5	5
Other comprehensive income:				
Foreign exchange differences	-	-	4	4
Balance at 31 March 2010	4,338	4,178	11,106	19,622

For the year ended 30 September 2010

	Share capital £000	Share premium £000	Retained earnings £000	Total Equity £000
At 1 October 2009	4,338	15,178	160	19,676
Dividend paid	-	-	(195)	(195)
Share based payment charge	-	-	23	23
Capital reconstruction	-	(11,000)	11,000	-
Transactions with owners	-	(11,000)	10,828	(172)
Profit for the year	-	-	272	272
Other comprehensive income:				
Actuarial result on employee benefits	-	-	(2,163)	(2,163)
Deferred tax on above	-	-	606	606
Total comprehensive expense	-	-	(1,285)	(1,285)
At 30 September 2010	4,338	4,178	9,703	18,219

CONSOLIDATED STATEMENT OF CASH FLOWS

	Note	**Unaudited Six months to 31/03/11 £000**	Unaudited Six months to 31/03/10 £000	Audited Year to 30/09/10 £000
Cash flows from operating activities				
Profit for the period		**319**	5	272
Adjustments for:				
Depreciation and amortisation		**800**	837	1,755
Share based payment charges		**24**	24	23
Net finance expense		**387**	628	1,183
Income tax expense		**76**	29	234
Operating cash flow before working capital movements		**1,606**	1,523	3,467
Movement in working capital		**118**	274	161
Cash generated by operations		**1,724**	1,797	3,628
Payments to defined benefit pension scheme		**(168)**	(129)	(258)
Interest paid		**(368)**	(718)	(1,245)
Income taxes received		**84**	305	541
Net cash from operating activities		**1,272**	1,255	2,666
Investing activities				
Purchases of property, plant & equipment		**(299)**	(64)	(199)
Expenditure on product development		**(60)**	(35)	(152)
Net cash used in investing activities		**(359)**	(99)	(351)
Financing activities				
Equity dividends paid	*4*	**(152)**	(87)	(195)
Repayment of bank borrowing		**(864)**	-	(1,459)
Repayment of finance lease principal		**(4)**	(8)	(12)
Net cash used in financing activities		**(1,020)**	(95)	(1,666)
(Decrease)/increase in cash and cash equivalents		**(107)**	1,061	649
Cash and cash equivalents at start of the period		**248**	(401)	(401)
Cash and cash equivalents at end of the period		**141**	660	248

NOTES TO THE INTERIM RESULTS

1. Basis of preparation

The Group's interim results for the six month period ended 31 March 2011 are prepared in accordance with the Group's accounting policies which are based on the recognition and measurement principles of International Financial Reporting Standards ('IFRS') as adopted by the EU and effective, or expected to be adopted and effective, at 30 September 2011. As permitted, this interim report has been prepared in accordance with the AIM rules and not in accordance with IAS34 'Interim financial reporting'.

These interim results do not constitute full statutory accounts within the meaning of section 434(5) of the Companies Act 2006 and are unaudited. The unaudited interim financial statements were approved by the Board of Directors on 17 May 2011.

The consolidated financial statements are prepared under the historical cost convention as modified to include the revaluation of financial instruments. The statutory accounts for the year ended 30 September 2010, which were prepared under IFRS, have been filed with the Registrar of Companies. These statutory accounts carried an unqualified Auditors' Report and did not contain a statement under either Section 498(2) or (3) of the Companies Act 2006.

2. Segmental reporting

The Group is managed as two separate divisions, manufacturing and multi-channel retail. Substantially all revenue is generated within the UK.

	Manufacturing			Multi-channel retail			Total		
	Six months 31/03/11 £000	Six months 31/03/10 £000	Year Ended 30/09/10 £000	Six months 31/03/11 £000	Six months 31/03/10 £000	Year Ended 30/09/10 £000	Six months 31/03/11 £000	Six months 31/03/10 £000	Year Ended 30/09/10 £000
Revenue	**3,014**	3,098	5,832	**10,126**	10,215	21,167	**13,140**	13,313	26,999
Operating profit*	**527**	536	836	**941**	840	2,257	**1,468**	1,376	3,093
Amortisation**	**-**	-	-	**(662)**	(690)	(1,381)	**(662)**	(690)	(1,381)
Share based payment charges	**(3)**	(2)	(5)	**(21)**	(22)	(18)	**(24)**	(24)	(23)
Operating profit	**524**	534	831	**258**	128	858	**782**	662	1,689
Net finance expense							**(387)**	(628)	(1,183)
Profit before tax							**395**	34	506

* Stated before amortisation of acquisition related intangibles and share based payment charges.
** Amortisation of acquisition related intangibles.

3. Earnings per share

	Six months to 31/03/11 £000	Six months to 31/03/10 £000	Year to 30/09/10 £000
Earnings from continuing operations			
Profit for the period	**319**	5	272
Adjusted profit*	**1,005**	719	1,676
Average number of shares during period	**No. '000**	No. '000	No. '000
In issue at the start of the period	**43,384**	43,384	43,384
Effect of share options	**3,842**	1,780	3,038
Weighted average number of shares (diluted) at period end	**47,226**	45,164	46,422
Earnings per share	**pence**	pence	pence
Continuing - basic	**0.7**	0.01	0.6
- diluted	**0.7**	0.01	0.6
Adjusted* - basic	**2.3**	1.7	3.9
- diluted	**2.1**	1.6	3.6

*Stated before amortisation of acquisition related intangibles, impairment of goodwill and share based payment charges.

4. Equity dividends paid

	Six months to 31/03/11 £000	Six months to 31/03/10 £000	Year to 30/09/10 £000
Interim dividend	**-**	-	108
Final dividend	**152**	87	87
Total dividend paid in period	**152**	87	195

5. Interim report

The Group's interim report will be sent to the Company's shareholders. This report will also be available from the Company's registered office and on the Company's website www.sanderson.com.

This information is provided by RNS
The company news service from the London Stock Exchange

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Regulatory

Regulatory Story

Go to market news section

Company	Sanderson Group PLC
TIDM	SND
Headline	Trading Update
Released	07:00 20-Apr-2011
Number	2433F07

RNS Number : 2433F
Sanderson Group PLC
20 April 2011

For Immediate Release

20 April 2011

SANDERSON GROUP PLC

Trading Update

"Positive Trading Momentum Continues"

Sanderson Group plc ('Sanderson' or 'The Group'), the software and IT services business specialising in multi-channel retail and manufacturing markets in the UK and Ireland, announces the following trading update ahead of the announcement of its interim results for the six month trading period ended 31st March 2011, due to be released on May 18th, 2011.

The Group continues to trade well with profitability ahead of the comparative period last year. Higher gross margin, resulting from the delivery of more of our 'owned' software and services, has more than offset a small reduction in turnover. Recurring revenues have continued to grow, the Group has continued to improve its competitive market position and the level of the sales prospects has increased. During March, the Group's Manufacturing business experienced a surge in orders for its latest products and this contributed to an increase in the overall Group Order Book to £3.25million at the period end (31st March 2010: £2.6million). Most of this increase in the value of the Order Book is scheduled to be delivered to customers during the second half of the current financial year.

Cash generation has remained strong and net debt has continued to fall rapidly. At 31st March 2011, net debt was under £7.5million, representing a reduction of over £1.5million from the comparative period in the previous financial year at 31st March 2010 (£9.0million). In the past three years, since its peak at 31st March 2008 (£12.5million), the Group's net debt has reduced by forty per cent (£5.0million). The Board anticipates further reductions in future periods.

Whilst the Board remains cautious with regard to the general economic outlook for the UK manufacturing and retail markets in which the Group operates, its improved competitive market position, latest products and strong order book provide the Board with a good level of confidence regarding the outlook for the financial year ending on 30th September 2011.

For further information please contact:

Sanderson Group plc 02476 555466
Christopher Winn, Chairman
Adrian Frost, Finance Director

Charles Stanley Securities - Nominated Advisor and Broker 020 7149 6000
Mark Taylor

Winningtons Financial 0117 985 8989
Paul Vann/Tom Cooper or 07768 807631

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Regulatory Story

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Company	Sanderson Group PLC
TIDM	SND
Headline	Result of AGM
Released	15:00 10-Mar-2011
Number	7353C15

RNS Number : 7353C
Sanderson Group PLC
10 March 2011

FOR IMMEDIATE RELEASE
10 MARCH 2011

SANDERSON GROUP PLC

Result of AGM

At the Annual General Meeting of Sanderson Group plc ("Sanderson" or "the Group"), the software and IT services business specialising in the multi-channel retail and manufacturing markets in the UK and Ireland, held at 10.00am today, all resolutions put to shareholders were duly passed.

Chairman, Christopher Winn, made the following statement to shareholders on current trading and outlook:

"Following a good finish to the 2010 financial year, I am pleased to report that the Group has made a steady start to the current year. Sanderson has a robust business model with pre-contracted recurring revenues accounting for over half of total turnover and cash generation being close to 100% of Operating Profit.

At the beginning of March, the Group launched its 'UnityExpress' products on a "Software as a Service" ('SaaS') basis, initially targeting smaller manufacturers looking to move to their first or second enterprise-wide systems. This represents a new and exciting market sector for Sanderson and builds on previous successful initiatives - 'Business Assurance' for retailers, 'Factory Automation' for manufacturers and recently 'Green IT' products. Across the Group, nine new customers have been gained in the current financial year up to the end of February, compared to 28 during the whole of the previous year.

Sanderson continues to innovate with new products and services, has a good reputation for delivering quality service and support and continually works to improve its competitive market position. The Group is currently undertaking a further capital investment in its Milton Keynes managed service centre in order to improve this platform for growth. Managed service and hosting revenues have now reached more than £3million per annum, representing just over 10% of turnover, all of which has been generated organically from the Group's existing customer base.

Whilst market conditions continue to be challenging, a higher level of sales prospects, a strong order book and good cash generation provide the Board, both with a cautious but confident trading outlook, in line with management expectations, as well as, the opportunity to further significantly reduce the Group's bank debt during the rest of the financial year."

For further information please contact:

Sanderson Group plc Christopher Winn, Chairman	02476 555466
Charles Stanley Securities - Nominated Advisor and Broker Mark Taylor	020 7149 6000
Winningtons Financial Paul Vann/Tom Cooper	0117 985 8989 or 07768 807631

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Company	Sanderson Group PLC
TIDM	SND
Headline	AGM Statement
Released	07:00 10-Mar-2011
Number	6871C07

SANDERSON

RNS Number : 6871C
Sanderson Group PLC
10 March 2011

FOR IMMEDIATE RELEASE
10 MARCH 2011

SANDERSON GROUP PLC

Annual General Meeting ('AGM') Statement

Sanderson Group plc ("Sanderson" or "the Group"), the software and IT services business specialising in the multi-channel retail and manufacturing markets in the UK and Ireland will hold its AGM in Coventry at 10.00am today. At the AGM, Chairman, Christopher Winn, will make the following statement to shareholders:

"Following a good finish to the 2010 financial year, I am pleased to report that the Group has made a steady start to the current year. Sanderson has a robust business model with pre-contracted recurring revenues accounting for over half of total turnover and cash generation being close to 100% of Operating Profit.

At the beginning of March, the Group launched its 'UnityExpress' products on a "Software as a Service" ('SaaS') basis, initially targeting smaller manufacturers looking to move to their first or second enterprise-wide systems. This represents a new and exciting market sector for Sanderson and builds on previous successful initiatives - 'Business Assurance' for retailers, 'Factory Automation' for manufacturers and recently 'Green IT' products. Across the Group, nine new customers have been gained in the current financial year up to the end of February, compared to 28 during the whole of the previous year.

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Whilst market conditions continue to be challenging, a higher level of sales prospects, a strong order book and good cash generation provide the Board, both with a cautious but confident trading outlook, in line with management expectations, as well as, the opportunity to further significantly reduce the Group's bank debt during the rest of the financial year."

For further information please contact:

Sanderson Group plc Christopher Winn, Chairman	02476 555466
Charles Stanley Securities - Nominated Advisor and Broker Mark Taylor	020 7149 6000
Winningtons Financial Paul Vann/Tom Cooper	0117 985 8989 or 07768 807631

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Company	Sanderson Group PLC
TIDM	SND
Headline	Posting of Annual Report
Released	07:00 15-Feb-2011
Number	2220B07

RNS Number : 2220B
Sanderson Group PLC
15 February 2011

15 February 2011

SANDERSON GROUP PLC
("Sanderson" or the "Company")

Posting of Annual Accounts and Notice of AGM

Sanderson Group plc (AIM: SND), the software and IT services business specialising in multi-channel retail and manufacturing markets in the UK and Ireland, announces that its annual report and accounts for the year ended 30 September 2010 and notice of the Annual General Meeting have been posted to shareholders. The Annual General Meeting will be held at the registered office of the Company, Sanderson House, Manor Road, Coventry, CV1 2GF at 10.00 am on Thursday 10 March 2011.

Copies of these documents have also been made available on the Company's website, www.sanderson.com

For further information please contact:

Sanderson Group plc Adrian Frost, Finance Director	01709 787787
Charles Stanley Securities – Nominated Advisor and Broker Mark Taylor/Darren Vickers	020 7149 6000
Winningtons Financial Paul Vann/Tom Cooper	0117 920 0092

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Go to market news section

Company	Sanderson Group PLC
TIDM	SND
Headline	Directors' Share Dealings
Released	07:00 06-Dec-2010
Number	3928X07

RNS Number : 3928X
Sanderson Group PLC
06 December 2010

For immediate release
6 December 2010

SANDERSON GROUP PLC
Directors' Shareholdings

Sanderson Group plc ("Sanderson" or the "Company"), the software and IT services business specialising in the multi-channel retail and manufacturing markets in the UK and Ireland, announces that it has been informed of the following share transaction by a director, which was completed on Friday 3rd December 2010.

Mr David Gutteridge, the senior independent non-executive director, purchased 80,000 ordinary shares in Sanderson at a price of 28.18 pence per share. Following this purchase, Mr Gutteridge has a beneficial interest in 205,000 shares, representing 0.47 per cent of the total voting rights of the Company.

For further information please contact:

Sanderson Group plc Christopher Winn, Executive Chairman	02476 555466
Charles Stanley Securities - Nominated Advisor and Broker Mark Taylor/Darren Vickers	020 7149 6000
Winningtons Financial Paul Vann/Tom Cooper	0117 985 8989 or 07768 807631

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Regulatory

Company	Sanderson Group PLC
TIDM	SND
Headline	2010 Final Results
Released	07:00 30-Nov-2010
Number	0088X07

RNS Number : 0088X
Sanderson Group PLC
30 November 2010

For Immediate Release 30 November 2010

SANDERSON GROUP PLC
Preliminary Results for the year ended 30 September 2010
Positive trading momentum continues

Sanderson Group plc ("Sanderson" or "the Group"), the software and IT services business specialising in the multi-channel retail and manufacturing markets in the UK and Ireland, announces Preliminary Results for the financial year ended 30 September 2010.

Commenting on the results, Chairman, Christopher Winn, said:
"Sanderson has continued to experience the improved level of momentum in its businesses which commenced in the late summer of 2009, achieving an increased order intake and further growth in its order book during the year. Notwithstanding the UK economy's slow recovery from recession and competitive market conditions, the Group has continued to gain an increased value of business from new customers in both its manufacturing and multi-channel retail divisions."

Highlights - Financial

- Revenues up 8% to £26.99m (2009: £24.90m).
- Operating profit of £1.69m (2009: loss of £0.33m).
- *Adjusted operating profit up 12% to £3.09m (2009: £2.76m).
- Basic earnings per share of 0.6p (2009: loss per share of 2.7p).
- *Adjusted basic earnings per share of 3.9p (2009: 4.0p).
- Cash generated from operations up 80% to £3.37m (2009: £1.87m).
- Net debt at year-end further reduced by £2.12m to £7.84m (2009: £9.96m).
- Proposed final dividend of 0.35p per share (2009: 0.2p) making total dividend for the year of 0.6p (2009: 0.4p), an increase for the year of 50%.

*Before amortisation of acquisition-related intangibles, exceptional costs, impairment of goodwill and share-based payment charges.

Highlights - Operational

- Total order intake up 22% to £15.55m (2009: £12.73m) which included £3.96m of orders from new customers (2009: £1.33m).
- Recurring revenues of £13.66m representing 51% of total revenues (2009: £13.56m, 55% of total revenues).
- "Business Assurance" and "Factory Automation" product and service suites introduced last year gained further traction.
- Green IT product suite launched during the year.
- Multi-channel retail operations increased revenues from both new and existing customers by 10% to £21.17m (2009: £19.16m); 24 new customers during the year, including Hamleys, David Austin Roses, T J Hughes and Links of London.
- Manufacturing operations increased revenues to £5.83m (2009: £5.73m); 4 new customers including Bromford Industries and Piroto Labelling.

On current trading and prospects, Mr. Winn, added:
"Whilst the Board remains cautious in its outlook and sensitive to conditions in the general economy, the new financial year has started well. The Group continues to be busy and improving business momentum, illustrated by the increasing value of the order book, provides the Board with a good level of confidence moving into the financial year ending 30 September 2011."

Enquiries:
Christopher Winn, Chairman Telephone: 024 7655 5466

Adrian Frost, Finance Director

Paul Vann, Winningtons Financial Telephone: 0117 985 8989 or 07768 807631

Mark Taylor, Charles Stanley Securities
(Nominated Advisor) Telephone: 020 7149 6000

SANDERSON GROUP PLC

Preliminary Results for the year ended 30 September 2010

CHAIRMAN'S STATEMENT

Introduction
Sanderson has continued to experience the improved level of momentum in its businesses which commenced in the late summer of 2009, achieving an increased order intake and further growth in its order book during the year. Notwithstanding the UK economy's slow recovery from recession and competitive market conditions, the Group has continued to gain an increased value of business from new customers in both its manufacturing and multi-channel retail divisions.

The Group has continued to invest resources into both improving service levels, as well as, in the development of new software products, including the Group's managed service offering, which the Board anticipates will further enhance market competitiveness and future profitability.

Revenues increased during the year ended 30 September 2010 and the efficiency measures implemented over the course of the previous year contributed to the increase in the Group's overall profitability. Sanderson has added significantly to its customer base, with a continued focus on retaining and growing its recurring revenues. In addition, the Group has maintained efficient and prudent management of working capital. Strong cash generation during the year has enabled the Group to report a further significant reduction in net debt of more than £2million.

Results
Revenues for the year ended 30 September 2010 increased by 8% to £26.99 million (2009: £24.90 million) with recurring revenues from annual software licences, support and managed service contracts increasing to £13.66 million and representing 51% of total revenue (2009: £13.56 million, 55% of revenue). Operating profit, before the amortisation of acquisition-related intangibles, exceptional costs, impairment of goodwill and before the charge in respect of share-based payments, increased by 12% to £3.09 million (2009: £2.76million). Profit before taxation, before the amortisation of acquisition-related intangibles, exceptional costs, impairment of goodwill and before the charge in respect of share-based payments increased by 79% to £1.91 million (2009: £1.07 million).

Cash generated from operations in the twelve months to 30 September 2010 increased by 80%, to £3.37 million (2009: £1.87 million). The Group remains focused on strong cash generation and net debt has fallen to £7.84 million at 30 September 2010 (2009: £9.96 million) from a peak of £12.46 million at 31 March 2008. Further reductions in net debt form a key part of the Group's plans to strengthen the balance sheet in the short to medium term.

Deferred income increased by 3% from the prior period, to stand at £7.10million at the year end (2009: £6.91 million). Whilst a creditor, deferred income is an important measure of the strength of the Sanderson business model, being the amount of recurring revenue paid in advance but deferred for revenue recognition purposes to future accounting periods.

Business Review
Sanderson provides a wide range of software solutions to the multi-channel retail and manufacturing markets. These solutions comprise primarily the Group's proprietary software often integrated with other market-leading products, which are installed, supported and serviced by Sanderson staff. The efficient provision of cost effective solutions fully supported by the Group's staff, with an emphasis on quality, consistency and reliability, continues to ensure both a very high retention of customers, as well as, acting as an excellent reference base for new customers.

Building the aggregate value of recurring revenues remains a key Group objective. Having developed and organically grown a managed services and hosting business now contributing annual revenue in excess of £3.0 million per annum, the Group is undertaking a further capital investment in the Milton Keynes managed services centre in order to improve the platform for further growth.

The Group has continued to increase its sales and marketing efforts, focusing on the improved account management of existing customers, whilst more aggressively competing and gaining new customers. The new product and services suites of Business Assurance and Factory Automation introduced in the previous year, have continued to gain traction in their respective markets. The introduction in March 2010, of solutions based on the latest technologies in the areas of internet retailing and ecommerce have provided further business impetus. The product portfolios were further enhanced by the launch, in the second half year, of a number of energy saving products, collectively branded " Green IT".

Total order intake for the year was strong at £15.55million compared to £12.73million in the previous financial year, with orders from new customers in the twelve months to 30 September 2010 of £3.96 million (2009: £1.33 million). At 30 September 2010, the order book stood at £3.03 million compared to £1.92 million at 30 September 2009.

Review of multi-channel retail

The Group provides end-to-end, comprehensive IT solutions to businesses operating in retail, mail order, fulfilment and wholesale distribution, and increasingly, to those with an online sales presence. Revenues derived from multi-channel retail operations increased by 10% to £21.17 million (2009: £19.16 million). Activity levels from the larger existing retail customers have continued to be strong, especially in the areas of fraud prevention and PCI compliance. Business from our smaller retail customers, including charities, has begun to recover from the low levels of the previous year.

A total of 24 new customers were gained during the year (2009: 21) including Hamley's, David Austin Roses, TJ Hughes, Aquascutum and Links of London. Large projects were awarded by a number of existing customers, including Wilkinson, The Original Factory Shop, Fenwick and Lakeland.

Order intake was much improved at £12.95 million for the financial year (2009: £10.62 million) and the order book at 30 September 2010 was £2.47m (2009: £1.47 million).

Review of manufacturing

The Group's manufacturing business covers the provision of modern, functionally rich, IT solutions to manufacturing companies which operate primarily in the engineering, plastics, aerospace, electronics, print and food process sectors. Revenues were higher at £5.83 million (2009: £5.73 million) and the most marked recovery in activity was in the area of general manufacturing, especially printing and aerospace.

Four new customers were gained including Bromford Industries (aerospace), Piroto Labelling (print), Susan Day Cakes (food processing) and MacSween of Edinburgh (food processing), compared with three in the twelve months ending 30 September 2009. Recurring revenues continue to be strong, accounting for 61% of total revenue (2009: 66%). The gross margin from this revenue stream covers 83% of divisional overheads (2009: 83%).

Strategy

The Group's concentration on the core markets of multi-channel retail and manufacturing ensure a total focus on developing specialist solutions to customers and prospective customers in these sectors. In addition to the new products and services already introduced (Business Assurance, Factory Automation and Green IT) further new developments are scheduled for introduction during the year. We continue to maintain and to enhance market competitiveness designed to deliver an improved financial performance, which in turn will ensure longer term growth prospects and enable the further reduction of net debt.

Dividend
The Board is pleased with the improvement in trading performance reported for the financial year and whilst continuing to focus on reducing debt levels, it is seeking to return to a progressive dividend policy. Subject to approval at the Annual General Meeting of shareholders, expected to be held on 10 March 2011, a final dividend of 0.35 pence per ordinary share is proposed, making a total of 0.60p for the year (2009: 0.40p). The final dividend will be paid on 25 March 2011 to shareholders on the register at the close of business on 4 March 2011.

Management and staff
The Group Operating Board (constituted in October 2008) and 'new management team', has continued to be instrumental in delivering an improved and improving business performance. In total, the Group employs approximately 270 staff, who have a high level of experience in the specialist markets which the Group addresses. The commitment of staff to the development of the Sanderson business is crucial and we would like to thank all of our staff for their support, commitment and contribution to the Group's progress.

Outlook
The Group's strategy is to be the supplier of choice in target markets by offering modern, functionally rich products, backed by a high quality service, thereby delivering cost effective solutions to customers and long-term growth in earnings and enhanced value to our investors.

The successful introduction of our Business Assurance and Factory Automation solutions has recently been complemented by the introduction of internet retailing, ecommerce and Green IT products. Software as a Service ('SaaS') will be launched during the next quarter. 'SaaS' is defined by TechMarketView LLP, the UK's leading research and analysis business for the technology sector, as "*the off-premise provision of applications on demand on a pay-for-use basis by the IP owner*". The new SaaS offering will initially target smaller manufacturing businesses looking to move to their first enterprise-wide system, a new sector of the market for Sanderson.

Whilst the Board remains cautious in its outlook and sensitive to conditions in the general economy, the new financial year has started well. The Group continues to be busy and improving business momentum, illustrated by the increasing value of the order book, provides the Board with a good level of confidence moving into the financial year ending 30 September 2011.

Christopher Winn
Chairman

30 November 2010

Consolidated income statement
for the year ended 30 September 2010

	Note	Before amortisation and impairment of intangible assets £000	Amortisation and impairment of intangible assets £000	Total 2010 £000	Total 2009 £000
Revenue	2	26,999	-	**26,999**	24,896
Cost of sales		(8,366)	-	**(8,366)**	(6,868)
Gross profit		18,633	-	**18,633**	18,028
Technical and development costs		(8,813)	-	**(8,813)**	(8,789)
Administrative and establishment expenses		(4,473)	(1,381)	**(5,854)**	(7,275)
Sales and marketing costs		(2,277)	-	**(2,277)**	(2,297)
Results from operating activities		3,070	(1,381)	**1,689**	(333)
Results from operating activities before adjustments in respect of the following:	2	3,093	-	**3,093**	2,763
Amortisation of acquisition-related intangibles		-	(1,381)	**(1,381)**	(1,381)
Exceptional operating costs		-	-	**-**	(190)
Impairment of goodwill		-	-	**-**	(1,499)
Share-based payment charges		(23)	-	**(23)**	(26)
Results from operating activities		3,070	(1,381)	**1,689**	(333)
Finance income		391	-	**391**	405
Finance expenses		(1,578)	-	**(1,578)**	(1,537)
Movement in fair value of derivative financial instrument		4	-	**4**	(561)
Profit / (loss) before taxation		1,887	(1,381)	**506**	(2,026)
Taxation	3	(234)	-	**(234)**	841
Profit / (loss) for the year attributable to equity holders of the parent		1,653	(1,381)	**272**	(1,185)

Earnings/(loss) per share

From continuing operations

	Note			Total 2010	Total 2009
Basic earnings/(loss) per share	5			0.6p	(2.7p)
Diluted earnings/(loss) per share	5			0.6p	(2.7p)

Consolidated statement of comprehensive income
for the year ended 30 September 2010

	2010 £000	2009 £000
Profit / (loss) for the year	**272**	(1,185)
Other comprehensive income		
Foreign exchange differences	**-**	(13)
Defined benefit pension plan actuarial losses	**(2,163)**	(2,223)
Deferred taxation effect of defined benefit pension plan items	**606**	622
Other comprehensive income for the year, net of taxation	**(1,557)**	(1,614)
Total comprehensive expense attributable to equity holders of the parent	**(1,285)**	(2,799)

Consolidated statement of financial position

at 30 September 2010

	2010 £000	2009 £000
Non-current assets		
Property, plant and equipment	**430**	491
Intangible assets	**32,997**	34,340
Deferred tax assets	**1,721**	1,874
	35,148	36,705
Current assets		
Inventories	**321**	361
Trade and other receivables	**7,669**	6,171
Income tax receivable	**81**	506
Cash and cash equivalents	**248**	-
	8,319	7,038
Current liabilities		
Bank loans and borrowings	**(1,644)**	(1,672)
Trade and other payables	**(5,043)**	(3,697)
Derivative financial instrument	**(485)**	(489)
Deferred income	**(7,098)**	(6,672)
	(14,270)	(12,530)
Net current liabilities	**(5,951)**	(5,492)
Total assets less current liabilities	**29,197**	31,213
Non-current liabilities		
Loans and borrowings	**(6,440)**	(8,286)
Pension and other employee obligations	**(3,779)**	(1,839)
Deferred income	**-**	(234)
Deferred tax liabilities	**(759)**	(1,178)
	(10,978)	(11,537)
Net assets	**18,219**	19,676
Equity attributable to equity holders of the Company		
Share capital	**4,338**	4,338
Share premium	**4,178**	15,178
Retained earnings	**9,703**	160
Total equity	**18,219**	19,676

Consolidated statement of changes in equity

For the year ended 30 September 2010	**Share Capital £000**	**Share Premium £000**	**Retained Earnings £000**	**Total Equity £000**
At 1 October 2009	4,338	15,178	160	19,676
Dividend paid	-	-	(195)	(195)
Share-based payment charge	-	-	23	23
Capital reconstruction	-	(11,000)	11,000	-
Transactions with owners	-	(11,000)	10,828	(172)
Profit for the year	-	-	272	272
Other comprehensive income:				
Actuarial result on employee benefits	-	-	(2,163)	(2,163)
Deferred tax on above	-	-	606	606
Total comprehensive expense	-	-	(1,285)	(1,285)
At 30 September 2010	**4,338**	**4,178**	**9,703**	**18,219**

For the year ended 30 September 2009	**Share Capital £000**	**Share Premium £000**	**Retained Earnings £000**	**Total Equity £000**
At 1 October 2008	4,338	15,178	3,107	22,623
Dividend paid	-	-	(174)	(174)
Share-based payment charge	-	-	26	26
Transactions with owners	-	-	(148)	(148)
Loss for the year			(1,185)	(1,185)
Other comprehensive income:				
Foreign exchange differences	-	-	(13)	(13)
Actuarial result on employee benefits	-	-	(2,223)	(2,223)
Deferred tax on above	-	-	622	622
Total comprehensive expense	-	-	(2,799)	(2,799)
At 30 September 2009	4,338	15,178	160	19,676

Consolidated statement of cash flows

for the year ended 30 September 2010

	2010 £000	2009 £000
Cash flows from operating activities		
Profit / (loss) for the year after taxation	**272**	(1,185)
Adjustments for:		
Amortisation and impairment of intangible assets	**1,495**	2,988
Depreciation	**260**	240
Share-based payment expense	**23**	26
Net finance expense	**1,183**	1,693
Income tax	**234**	(841)
Operating cash flow before changes in working capital and provisions	**3,467**	2,921
Movement in trade and other receivables	**(1,527)**	762
Movement in inventories	**40**	36
Movement in trade and other payables	**1,648**	(1,611)
Payments to employee benefit plan	**(258)**	(234)
Cash generated from operations	**3,370**	1,874
Interest paid	**(1,245)**	(1,372)
Income tax received	**541**	653
Net cash flow from operating activities	**2,666**	1,155
Cash flow from investing activities		
Purchase of plant and equipment	**(199)**	(129)
Development expenditure capitalised	**(152)**	(92)
Net cash flow from investing activities	**(351)**	(221)
Cash flow from financing activities		
Repayment of bank borrowing	**(1,459)**	(2,200)
Repayment of finance lease principal	**(12)**	(21)
Equity dividends paid	**(195)**	(174)
Net cash flow from financing activities	**(1,666)**	(2,395)
Net increase/(decrease) in cash and cash equivalents	**649**	(1,461)
Cash and cash equivalents at beginning of year	**(401)**	1,060
Cash and cash equivalents at the end of the year	**248**	(401)

Notes

1. Basis of preparation

The Group financial statements have been prepared under the historical cost convention and in accordance with International Financial Reporting Standards as adopted by the European Union ('IFRS'). The Company's shares are listed on the Alternative Investment Market of the London Stock Exchange. The principal accounting policies of the Group, which have been applied consistently, are set out in the annual report and financial statements.

2. Segmental reporting

The Group is managed as two separate divisions, providing IT solutions and associated services to the manufacturing and multi-channel retail sectors. Substantially all revenue is generated within the UK. The information provided to the chief operating decision maker is analysed between divisions as follows:

	Manufacturing		**Multi-Channel**		**Total**	
	2010 £000	2009 £000	**2010 £000**	2009 £000	**2010 £000**	2009 £000
Revenue - external customers	**5,832**	5,733	**21,167**	19,163	**26,999**	24,896
Operating profit before amortisation, impairment, share-based payment charges and exceptional items	**836**	758	**2,257**	2,005	**3,093**	2,763
Amortisation of acquisition-related intangibles	**-**	-	**(1,381)**	(1,381)	**(1,381)**	(1,381)
Impairment of goodwill	-	(1,499)	-	-	-	(1,499)
Exceptional operating costs	-	(44)	-	(146)	-	(190)
Share-based payment charges	**(5)**	-	**(18)**	(26)	**(23)**	(26)
Operating profit/(loss)	**831**	(785)	**858**	452	**1,689**	(333)
Net finance expense					**(1,183)**	(1,693)
Profit/(loss) before taxation					**506**	(2,026)
Property, plant and equipment	**100**	198	**330**	293	**430**	491
Intangible assets	**11,228**	11,209	**21,769**	23,131	**32,997**	34,340
Inventory	**18**	37	**303**	324	**321**	361
Cash and cash equivalents	**734**	-	**922**	92	**1,656**	92
Trade and other receivables	**1,319**	1,263	**6,350**	4,908	**7,669**	6,171
Total assets	**13,399**	12,707	**29,674**	28,748	**43,073**	41,455
Bank overdraft	-	(493)	-	-	-	(493)
Trade and other payables	**(1,266)**	(659)	**(3,777)**	(3,038)	**(5,043)**	(3,697)
Deferred income	**(1,721)**	(2,059)	**(5,377)**	(4,851)	**(7,098)**	(6,906)
Total liabilities	**(2,987)**	(3,211)	**(9,154)**	(7,889)	**(12,141)**	(11,096)
Allocated net assets	**10,412**	9,496	**20,520**	20,859	**30,932**	30,359
Other unallocated assets and liabilities					**(12,713)**	(10,683)
Net assets					**18,219**	19,676

Included within other unallocated assets and liabilities are bank overdrafts totalling £1,408,000 in respect of certain shared operations. Bank balances in respect of shared operations cannot be allocated between operating divisions.

3. Taxation

	2010 £000	2009 £000
Current tax expense		
UK corporation tax for the current year	**-**	-
Overseas corporation tax for the current year	**11**	-
Relating to prior periods	**(117)**	(146)
Total current tax	**(106)**	(146)
Deferred tax		
Deferred tax for the current year	**185**	(692)
Relating to prior periods	**124**	(3)
Relating to change in rate of tax	**31**	-
Total deferred tax	**340**	(695)
Taxation charged /(credited) to the income statement	**234**	(841)

Reconciliation of effective tax rate

The current consolidated tax charge for the period is greater (2009: credit greater) than the standard rate of corporation tax in the UK of 28%. The differences are explained below.

	2010 £000	2009 £000
Profit/(loss) before taxation		

	506	(2,026)
Tax using the UK Corporation tax rate of 28% (2009: 28%)	**142**	(567)
Effects of:		
Expenses not deductible for tax purposes	**70**	497
Utilisation of losses not previously recognised	**(16)**	(821)
Under/(over) provision in previous years	**7**	(149)
Losses not utilised in year	**-**	202
Change in tax rate	**31**	-
Change in temporary differences	**-**	(3)
Total tax in income statement	**234**	(841)

4. Dividends

	2010 £000	2009 £000
Interim dividend of 0.25p per share (2009: 0.20p)	**108**	87
Final dividend relating to previous financial year of 0.20p per share (2009: 0.20p)	**87**	87
Total dividend for the financial year	**195**	174

5. Earnings per share

Basic and diluted earnings per share are calculated by dividing the result after tax for the year by the weighted average number of ordinary shares during the year and the diluted weighted average number of ordinary shares during the year respectively. In order to better demonstrate the performance of the Group, an adjusted earnings per share calculation has been presented below which adds back items typically adjusted for by users of the accounts. The calculations for earnings and the number of shares relevant to all of the measures of earnings per share described in the foregoing are set out below.

The calculation of the basic and diluted earnings per share is based on the following data:

Earnings:	2010 £000	2009 £000
Result for the year from continuing operations	**272**	(1,185)
Amortisation of acquisition related intangible assets	**1,381**	1,381
Impairment charge	**-**	1,499
Share-based payment charges	**23**	26
Adjusted profit for the year	**1,676**	1,721

Number of shares:	2010 No.	2009 No.
In issue at the start of the year	**43,383,946**	43,383,946
Effect of shares issued in the year	**-**	-
Weighted average number of shares at year end	**43,383,946**	43,383,946
Effect of share options	**3,038,637**	1,780,258
Weighted average number of shares (diluted) at year end	**46,422,583**	45,164,204

	2010 (pence)	2009 (pence)
Earnings / (loss) per share:		
Basic	**0.6**	(2.7)
Diluted	**0.6**	(2.7)
Adjusted earnings per share:		
Basic	**3.9**	4.0
Diluted	**3.6**	3.8

There is no dilution to the basic loss per share in 2009 owing to a loss for the year being reported.

6. Annual Report and Accounts

The financial information set out in this preliminary announcement does not constitute statutory accounts as defined in section 434 of the Companies Act 2006.

The Consolidated Income Statement, Consolidated Statement of Financial Position, Consolidated Statement of Comprehensive Income, Consolidated Statement of Changes in Equity and Consolidated Statement of Cash Flows, together with associated notes, have been extracted from the Group's 2010 statutory financial statements upon which the auditors opinion is unqualified and does not include any statement under section 498 of the Companies Act 2006.

The accounts for the year ended 30 September 2010 will be laid before the Company at the Annual General Meeting, to be held at the Company's registered office on 10 March 2011. A copy of this preliminary statement will be available to download on the Group's website www.sanderson.com. Copies of the Annual Report and Accounts will be posted to shareholders in due course at which time the Annual Report and Accounts will be made available to download on the Group's website www.sanderson.com in accordance with AIM Rule 26.

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Go to market news section

Company	Sanderson Group PLC
TIDM	SND
Headline	Trading Update
Released	07:00 05-Nov-2010
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SANDERSON

RNS Number : 6864V
Sanderson Group PLC
05 November 2010

For Immediate Release 5 November 2010

SANDERSON GROUP PLC

Trading Update

"Good trading momentum with strong cash generation"

Sanderson Group plc ('Sanderson'), the software and IT services business specialising in multi-channel retail and manufacturing markets in the UK and Ireland, announces the following trading update ahead of the announcement of its preliminary results for the year ended 30th September 2010, due to be released on 30th November 2010.

As reported in the Interim Statement, the Group has continued to trade well with revenues and profitability expected to be above market expectations. Cash generation has been very strong and Group net debt again fell substantially during the year, ahead of market expectations. At 30th September 2010, net debt was just below £8.0million, compared with £9.96million at the end of the previous financial year.

Following the successful introduction of the Factory Automation and Business Assurance suites of products and services, the Group has continued to expand organically and to develop its managed service business. During the coming year, using the strong platform of this managed service business, the Group plans to launch a number of products and services based on the 'Software as a Service' model. The Group is also introducing a range of Green IT products which will enable customers to reduce power consumption from existing, as well as new, IT systems

Notwithstanding a degree of uncertainty regarding the general economic outlook, the Group continues to experience good trading momentum. The Group has continued to win an increasing level of business from new customers, which provides the Board with a good level of confidence going into the new financial year ending 30th September 2011.

Sanderson Group plc 02476

Christopher Winn, Chairman	555466
Charles Stanley Securities - Nominated Advisor and Broker	020 7149 6000
Mark Taylor	
Winningtons Financial Paul Vann	0117 985 8989 or 07768 807631

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