

## NO MORE 'DOCKETS IN POCKETS':

AN OPERATIONS DIRECTOR'S **GUIDE TO THE PAPER FREE OFFICE** 

**Document management is often** overlooked as an ERP function, a very costly mistake...





With the average UK business spending as much as £20,000 on posting invoices, there's a huge financial incentive to going paperless. Here, we crunch the numbers:

## Put simply, that moment when an important piece of paperwork

WHAT IS "DOCKETS IN POCKETS" SYNDROME?

goes missing:

It's not my job to

keep track of paperwork 77

I forgot to enter our copy of the BoM into the ERP database 77

receipt for the goods 77

I lost the signed

Often the missing document is literally in someone's pocket.

## DOCKETS IN POCKETS — MORE THAN JUST AN ANNOYANCE.

Lost paperwork costs in terms of wasted effort, duplicated work

and potential financial penalties:

million (about £1.6 - £2.2 million) per year chasing and recreating lost paperwork (IDC)

An enterprise with

1,000 workers wastes

between \$2.5 and \$3.5

WORKERS **WASTE** £1.6 - £2.2 **MILLION** The average

1,000



(BAE SYSTEMS)

The average

employee wastes

30 minutes every day

searching for files



Replacing a lost document costs \$220 (about £140)

in duplicated effort

(COOPERS & LYBRAND)

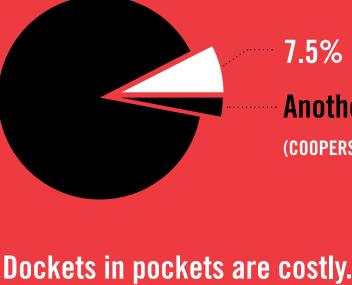
document gets

copied 19 times.

That's 19 copies

to lose

(COOPERS & LYBRAND)



file costs \$120

(COOPERS & LYBRAND)

(about £75)

**Another 3% get misfiled** (COOPERS & LYBRAND) (SOURCE: DOCUMENT MANAGEMENT BLOG — DOCPOINT)

7.5% of all documents get lost at some point

TAKEAWAYS: SOLVING THE DOCKETS IN POCKETS DILEMMA WITH ERP SOFTWARE



file them correctly **Creating logical filing for documents in** 

**Automating** document interchange internally

and externally so you don't rely on people to

With a suitable ERP system you can improve your workflow by:

your ERP system against projects, orders, customers and suppliers so that everything can be retrieved quickly and easily from a central document store.

Download our eGuide DON'T PUT IT OFF! FIVE REASONS WHY YOU SHOULDN'T

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