

Regulatory Story

[Go to market news section](#)

Sanderson Group PLC - SND Total Voting Rights
Released 07:00 31-Jul-2015



RNS Number : 5909U
Sanderson Group PLC
31 July 2015

FOR IMMEDIATE RELEASE

31 JULY 2015

SANDERSON GROUP PLC

Total Voting Rights

Sanderson Group plc ('Sanderson'), the software and IT services business specialising in multi-channel retail and manufacturing markets in the UK and Ireland, announces that in accordance with the Financial Services Authority's Disclosure and Transparency Rules, the total number of ordinary shares of 10 pence each in the capital of Sanderson in issue as at the date of this notice is 54,600,550 with each share carrying the right to one vote.

The above figure of 54,600,550 may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in Sanderson, under the Disclosure and Transparency Rules.

Enquiries

Sanderson Group plc
Christopher Winn, Chairman
Ian Newcombe, Chief Executive Officer
Adrian Frost, Finance Director

0333 123 1400

Charles Stanley Securities
Nominated Advisor
Mark Taylor

020 7149 6000

Walbrook PR
Paul Vann

0117 985 8989
or 07768 807631

This information is provided by RNS
The company news service from the London Stock Exchange

END

TVRWGURAMUPAGGU

Regulatory Story

[Go to market news section](#)



Sanderson Group PLC - SND Appointment of Adviser
Released 08:12 27-Jul-2015



RNS Number : 1287U
Sanderson Group PLC
27 July 2015

FOR IMMEDIATE RELEASE

27 JULY 2015

SANDERSON GROUP PLC

Appointment of Adviser

Sanderson Group plc ('Sanderson'), the software and IT services business specialising in multi-channel retail and manufacturing markets in the UK and Ireland, announces that it has appointed Panmure Gordon (UK) Limited, as its nominated adviser and broker, with immediate effect. This follows the acquisition of Charles Stanley Securities by Panmure Gordon & Co. plc.

Sanderson Group plc	0333 123 1400
Christopher Winn, Chairman	
Ian Newcombe, Chief Executive Officer	
Adrian Frost, Finance Director	

Panmure Gordon (UK) Limited	020 7886 2500
Nominated Advisor	
Mark Taylor / James Greenwood	

Walbrook PR	0117 985 8989
Paul Vann	or 07768 807631

This information is provided by RNS
The company news service from the London Stock Exchange

END

APPUBABRVRABURR

CLOSE

Regulatory Story

[Go to market news section](#)

Sanderson Group PLC - SND Director's Share Purchase
Released 09:00 16-Jul-2015



RNS Number : 2289T
Sanderson Group PLC
16 July 2015

FOR IMMEDIATE RELEASE**16 JULY 2015****SANDERSON GROUP PLC****Director's Dealings**

Sanderson Group plc ('Sanderson'), the software and IT services business specialising in multi-channel retail and manufacturing markets in the UK and Ireland, announces that it has been informed of the following share dealing by a director.

Mr David Gutteridge, non-executive director, acquired 45,000 ordinary shares at a price of 66 pence per ordinary share on 15 July 2015. Following this transaction, Mr Gutteridge has a beneficial interest in 545,000 ordinary shares representing 1.00 per cent of the total issued ordinary share capital of Sanderson.

Sanderson Group plc 0333 123 1400
Christopher Winn, Chairman
Ian Newcombe, Chief Executive Officer
Adrian Frost, Finance Director

Charles Stanley Securities 020 7149 6000
Nominated Advisor
Mark Taylor

Walbrook PR 0117 985 8989
Paul Vann or 07768 807631

This information is provided by RNS
The company news service from the London Stock Exchange

END

RDSLIFEDDFIRLIE

CLOSE



Learning Centre

Our educational programme aims to provide investors with an understanding of how the products and services offered by LSEG can be used in practice

[find out more](#)

Regulatory Story

[Go to market news section](#)



Sanderson Group PLC - SND Exercise of Employee Share Options
Released 14:31 02-Jul-2015



RNS Number : 0414S
Sanderson Group PLC
02 July 2015

FOR IMMEDIATE RELEASE

2 JULY 2015

SANDERSON GROUP PLC

Exercise of Options

Sanderson Group plc ('Sanderson' or 'the Group'), the software and IT services business specialising in multi-channel retail and manufacturing markets in the UK and Ireland, announces that an employee has exercised options over 50,000 ordinary shares ('New Ordinary Shares') under the Group's Unapproved Scheme at a price of 23 pence per ordinary share. Application has been made for the new shares to be admitted to AIM and admission is expected to take place on 7 July 2015.

The New Ordinary Shares issued pursuant to the exercise of options will rank *pari passu* with the existing Sanderson ordinary shares. Following allotment of the New Ordinary Shares, Sanderson will have in issue 54,600,550 ordinary shares. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of Sanderson, under the Disclosure and Transparency Rules.

Sanderson Group plc
Christopher Winn, Chairman
Ian Newcombe, Chief Executive Officer
Adrian Frost, Finance Director

0333 123 1400

Charles Stanley Securities
Nominated Advisor
Mark Taylor

020 7149 6000

Walbrook PR
Paul Vann

0117 985 8989
or 07768 807631

This information is provided by RNS
The company news service from the London Stock Exchange

END

IOESSLFDEFISEEW



Sanderson Group PLC - SND 2015 Interim Results
Released 07:00 09-Jun-2015



RNS Number : 5788P
Sanderson Group PLC
09 June 2015

FOR IMMEDIATE RELEASE

9 JUNE 2015

SANDERSON GROUP PLC

Interim Results for the six months to 31 March 2015

"Continued progress, improved sales order intake and a very strong order book; interim dividend up 12.5%
Appointment of Ian Newcombe as Chief Executive Officer"

Sanderson Group plc ('Sanderson' or 'the Group'), the software and IT services business specialising in multi-channel retail and manufacturing markets in the UK and Ireland, announces its interim results for the six month period to 31 March 2015.

Commenting on the results, Chairman, Christopher Winn, said:

"The Group has made further progress during the period with revenue increasing to £9.09 million (2014: £7.94 million) and operating profit rising to £1.37 million (2014: £1.21 million). Pre-contracted licence and ongoing support services recurring revenue grew to £4.76 million (2014: £4.41 million) representing 52% of total revenue in the period. Gross margin has been maintained at a robust 85% (2014: 87%), reflecting our continuing emphasis on the supply of Sanderson 'owned' proprietary software and services. The Group's order book at the period end was very strong and stood at £2.84 million (2014: £2.47 million).

"I am also very pleased to announce that Ian Newcombe, who has made a major contribution to the formulation of the Group's strategy and who has personally driven the development of the multi-channel business has been appointed as Group Chief Executive with immediate effect".

Highlights - Financial

- Revenue increased to £9.09 million (2014: £7.94 million).
- Pre-contracted recurring revenues of £4.76 million (2014: £4.41 million), representing approximately 52% of total revenue.
- Multi-channel retail division revenue and operating profits* increased to £5.96 million (2014: £4.71 million) and £1.01 million (2014: £0.85 million) respectively; increased levels of business from new customers and trend towards bigger orders from existing customers;

- Manufacturing division revenue and operating profits* of £3.14 million (2014: £3.23 million) and £0.36 million (2014: £0.37 million) respectively.
- Operating profit* increased 13% to £1.37 million (2014: £1.21 million).
- Profit before tax of £0.91 million (2014: £0.78 million).
- Basic earnings per share of 1.5 pence (2014: 1.4 pence).
- Net cash at period-end of £3.95 million (2014: £5.07 million) after acquisition related cash consideration payments of £1.8 million.
- Interim dividend up 12.5% to 0.9 pence per share (2014: 0.8 pence; 2013: 0.65 pence).

Highlights - Operational

- Strong trading momentum maintained, complemented by increased levels of new business
- Very strong order book of £2.84 million at period end (2014: £2.47 million)
- Five new multi-channel retail customers during period, including Anzac Wines & Spirits; number of large orders from existing customers including Superdry; eight new customers added by manufacturing including Nutrifresh; several large projects with existing customers including Cook Trading.
- Continued investment in proprietary solutions using mobile technologies.
- Appointment today of Ian Newcombe as Group CEO.

* Operating profit is stated before amortisation of acquisition-related intangibles, share-based payment charges and acquisition-related costs

On current trading and prospects, Mr Winn, added:

"Whilst the Group will continue to invest across all of its businesses, particular emphasis will be placed on further developing the range of solutions for mobile and ecommerce businesses, for the food and drink processing sector and for entry level systems in the manufacturing division. Mobile solutions continue to be developed across all of the Group's target markets. To augment organic growth, selective acquisition opportunities will continue to be considered. However, in the current year, management intends to focus on delivering another set of "on target" trading results.

The general economic environment continues to show signs of improvement, though sales cycles remain protracted. The Board remains cautious in its approach but a strong order book and healthy balance sheet together with a long list of sales prospects, provides the Board with a good level of confidence that the Group will continue to make further progress and deliver trading results in line with market expectations for the current year ending 30 September 2015."

Enquiries:

Christopher Winn, Chairman
 Ian Newcombe, Group Chief Executive
 Adrian Frost, Finance Director

Telephone: 0333 123 1400

Paul Vann, Walbrook PR Limited

Telephone: 0117 985 8989
 or 07768 807631

Mark Taylor, Charles Stanley Securities
 (Nominated Advisor)

Telephone: 020 7149 6000

SANDERSON GROUP PLC

Interim Results for the six months to 31 March 2015

Chairman's statement

Sanderson Group plc ('Sanderson' or 'the Group'), the software and IT services business specialising in multi-channel retail and manufacturing markets in the UK and Ireland, announces its interim results for the six month period ended 31 March 2015 ('the period').

Results

The Group has made further progress during the period with revenue increasing to £9.09 million (2014: £7.94 million) and operating profit rising to £1.37 million (2014: £1.21 million). Pre-contracted licence and ongoing support services recurring revenue grew to £4.76 million (2014: £4.41 million) representing 52% of total revenue in the period. Gross margin has been maintained at a robust 85% (2014: 87%), reflecting our continuing emphasis on the supply of Sanderson 'owned' proprietary software and services. The Group's order book at the period end was very strong and stood at £2.84 million (2014: £2.47 million).

The Sanderson Board remains committed to pursuing a growth strategy based upon a conservative financing policy, the cornerstone of which is a strong balance sheet. The Group has an established history of converting substantially all of its profit to cash. During the period, the collection of a number of sales ledger balances slipped beyond the period end, with a total of £435,000 being received in the first week of April. At 31 March 2015, after the payment of £1.80 million consideration and deferred consideration in respect of acquired businesses, the Group's net cash balance was £3.95 million (2014: £5.07 million).

Dividend

The Board is also committed to maintaining a progressive dividend policy and is pleased to declare an increase of 12.5% in the level of the interim dividend to 0.90 pence per share (2014: 0.80 pence). The dividend will be paid on 14 August 2015 to shareholders on the register at the close of business on 17 July 2015.

Acquisition of Warehouse Management Software provider, Proteus

On 5 December 2014, the Group acquired a supplier of warehouse management solutions, Proteus Software Limited ('Proteus'), for an initial cash consideration of £1.40 million. Up to a further £0.5 million is payable in March 2016, based upon the trading performance of Proteus in the twelve months following acquisition. Proteus solutions, which complement the Group's own products, services and customers are used by businesses operating in the areas of third party logistics, warehouse management and supply chain distribution.

Business review

The primary target market for Sanderson products and services is generally small and medium sized businesses whose current business outlook we would describe as 'cautiously optimistic'. At the core of the Group's well-developed business model is a strategy to foster long-term customer relationships resulting in a high proportion of sales arising from pre-contracted recurring revenue. Sanderson software is licensed to customers on a 'right to use' basis and these licence revenues are supplemented by support, implementation and project management services provided by Group staff.

The Group's solutions are developed and marketed to provide customers with 'value for money' IT systems which offer tangible business benefits. These solutions typically enable customers to increase sales and revenue whilst also achieving additional efficiencies by making and maintaining cost savings, often within twelve months of implementation. The Group has continued to invest in both the development of software products and services, as well as in sales and marketing. Particular emphasis has been placed on the Group businesses specialising in the UK food and drink processing sector ('food and drink') and more especially in the development of mobile commerce solutions which enable retailers to capitalise on the huge growth in the widespread adoption of smartphones and tablets and to exploit mobile as a sales channel integrated with existing business systems.

Reflecting prior and continuing investment in the Group's sales and marketing capacity and capability, Sanderson achieved an improved intake of sales orders in the period of £4.94 million compared with £4.27 million last year. Thirteen new customers being gained (2014: twelve).

Review of multi-channel retail

Sanderson provides comprehensive IT solutions to businesses operating in the ecommerce, mobile commerce, wholesale distribution, cash and carry and retail sectors of the UK. Mobile enablement and deployment continues to be a key business driver in this sector with increasing levels of business activity. The wholesale distribution and cash and carry market has been a slower area of business during the period for the Group but prospects for the second half year are good, driven by the release in February 2015 of our latest enhanced version of software. Proteus has made a steady start to being part of Sanderson and has helped to further expand the Group's presence in the areas of warehousing, logistics and

supply chain. A number of internal 'joint' sales opportunities are being developed.

Five new customers were gained during the period, including Anzac Wines & Spirits, Lavitta, Quba & Co and Matthew Algie. This compares with seven in the comparative period of 2014. The multi-channel retail division has continued to also gain a number of large orders from existing customers including JD Sports, Kingstown Associates, Healthspan and Superdry.

Divisional revenue was £5.96 million (2014: £4.71 million) and operating profit rose by just under 20% to £1.01 million (2014: £0.85 million). The period end order book was very strong at £1.80 million (2014: £1.19 million) and with good sales prospects, the multi-channel retail business is well-positioned to achieve its increased trading targets for the current financial year ending 30 September 2015.

Review of manufacturing

Businesses in the engineering, plastics, aerospace, electronics, print ('general manufacturing') and food and drink processing sectors represent the main areas of specialisation for Sanderson in manufacturing markets. Sanderson continues to invest in product development and in its sales and marketing capability for its food and drink business. Traceability of products and ingredients through the food manufacturing and supply chain is a strong feature of the Sanderson food and drink solution - a key requirement for businesses operating in the food and drink industry. Although, the overall divisional trading performance was flat as compared with the comparative period of 2014, the Sanderson general manufacturing business improved its trading performance compared with the first half of 2014 and this improvement is expected to continue into the second half of the current year. The Group's food and drink business experienced some delays in the receipt of expected sales orders.

Eight new customers were gained during the period, including Simtom Food Products, Summit Chairs, St Marcus Fine Foods, Wine Bottling Solutions and NutriFresh. This compares with five new customers in the comparative period of 2014. Large projects with existing customers included Magnadata, Cook Trading, Food Partners and Freddy Hirsch.

The Group has had some success with its entry level Unity ERP ('Enterprise Resource Planning') product which is aimed at smaller and emerging businesses and over the coming months we expect to further develop our software and to launch new products, including further cloud-based solutions, into our target manufacturing markets.

Revenue for the period was £3.14 million (2014: £3.23 million) and operating profit was £365,000 (2014: £367,000). Recurring revenue represents over 61% of total divisional revenue and covers over three-quarters of divisional overheads. The order book is £1.04 million (2014: £1.28 million) and together with a strong sales prospect list, should ensure that the manufacturing division achieves another improved trading result for the full year ending 30 September 2015.

Management and staff

I am pleased to announce that Ian Newcombe, who has made a major contribution to the formulation of the Group's strategy and who has personally driven the development of the multi-channel business, has been appointed as Group Chief Executive with immediate effect. The Sanderson executive plc team comprises myself as Executive Chairman, Ian Newcombe as Group Chief Executive, and Adrian Frost as Group Finance Director.

The Board of Sanderson Group plc has been further strengthened by the appointment of David Gutteridge, as a non-executive director. David has considerable business experience including with Financial Objects plc, Cyan Holdings plc and Sanderson Group plc as a non-executive director between IPO in 2004 up until 2012. David was Chairman of Tinglobal Limited until May 2014, when he led a successful trade sale to Singapore Listed, Declout Plc.

Sanderson now employs 223 staff with a high level of experience and specialist expertise in the market sectors which the Group addresses. On behalf of the Board, I would again like to thank everyone for their hard work, support, dedication and contribution to the ongoing development of the Group.

Strategy

The strategy of the Board is to achieve sustained growth by further building and developing the Sanderson businesses operating within the multi-channel retail and manufacturing target markets. Whilst the Group will continue to invest across all of its businesses, particular emphasis will be placed on further developing the range of solutions for mobile and ecommerce businesses, for the food and drink processing sector and for entry level systems in the manufacturing division. Mobile solutions continue to be developed across all of the Group's target markets.

In order to augment organic growth, selective acquisition opportunities will continue to be considered. However, in the current year, management intends to focus on delivering another set of 'on target' trading results.

Outlook

The general economic environment continues to show signs of improvement, though sales cycles remain protracted. The Board remains cautious in its approach but a strong order book and healthy balance sheet together with a long list of sales prospects, provides the Board with a good level of confidence that the Group will continue to make further progress and deliver trading results in line with market expectations for the current year ending 30 September 2015.

Christopher Winn

Chairman

9 June 2015

CONSOLIDATED INCOME STATEMENT

	Note	Unaudited six months to 31/03/15 £000	Unaudited six months to 31/03/14 £000	Audited year to 30/09/14 £000
Revenue	2	9,090	7,940	16,411
Cost of sales		(1,388)	(1,028)	(2,483)
Gross profit		7,702	6,912	13,928
Other operating expenses		(6,696)	(6,061)	(11,880)
Results from operating activities	2	1,006	851	2,048

Results from operating activities before adjustments in respect of the following:	2	1,374	1,215	2,839
Amortisation of acquisition-related intangibles		(236)	(172)	(387)
Acquisition related costs		(87)	(157)	(303)
Share-based payment charges		(45)	(35)	(101)
Results from operating activities	2	1,006	851	2,048

Net finance expense		(101)	(72)	(132)
Profit before taxation		905	779	1,916
Taxation		(71)	(59)	(318)
Profit for the period attributable to equity holders of the parent		834	720	1,598

Earnings per share

From profit attributable to the owners of the parent undertaking during the period

Basic earnings per share	4	1.5p	1.4p	3.1p
Diluted earnings per share	4	1.5p	1.3p	2.9p

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Unaudited six months to 31/03/15 £000	Unaudited six months to 31/03/14 £000	Audited year to 30/09/14 £000
Profit for the period	834	720	1,598
Other comprehensive income/(expense)			
<i>Items that will not subsequently be reclassified to profit or loss</i>			
Actuarial result on defined benefit pension schemes	-	-	(834)
Income tax relating to components of other comprehensive income	-	-	183
	-	-	(651)
<i>Items that will subsequently be reclassified to profit or loss</i>			
Change in the fair value of available for sale financial asset	(22)	42	17
Foreign exchange translation differences	(6)	-	23
Total comprehensive income for the period	806	762	987

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited as at 31/03/15 £000	Unaudited as at 31/03/14 £000	Audited as at 30/09/14 £000
Non-current assets			
Intangible assets	30,573	28,160	28,514
Property, plant & equipment	359	325	294
Deferred tax asset	1,048	1,221	1,145
	31,980	29,706	29,953
Current assets			
Inventories	27	5	4
Trade and other receivables	5,157	4,874	4,706
Current tax	-	-	-
Other short-term financial assets	200	247	222
Cash and cash equivalents	3,954	5,067	6,159
	9,338	10,193	11,091
Current liabilities			
Trade and other payables	(3,431)	(3,523)	(3,355)
Deferred consideration	(860)	(645)	(815)
Current tax liabilities	(39)	(5)	(47)
Deferred income	(4,853)	(4,427)	(4,412)
	(9,183)	(8,600)	(8,629)
Net current assets	155	1,593	2,462

Non-current liabilities			
Deferred tax liabilities	(747)	(453)	(581)
Deferred consideration	(606)	(1,399)	(1,213)
Pension and other employee obligations	(4,600)	(4,072)	(4,804)
	(5,953)	(5,924)	(6,598)
Net assets	26,182	25,375	25,817
Equity			
Called-up share capital	5,455	5,184	5,406
Share premium	9,015	7,699	8,809
Available for sale reserve	69	116	91
Foreign exchange reserve	(15)	(32)	(9)
Retained earnings	11,658	12,408	11,520
Total equity	26,182	25,375	25,817

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six month period to 31 March 2015

	Share capital £000	Share premium £000	Other reserves £000	Retained earnings £000	Total equity £000
At 1 October 2014	5,406	8,809	82	11,520	25,817
Exercise of share options	49	206	-	(150)	105
Dividend paid	-	-	-	(544)	(544)
Settlement of share options	-	-	-	(47)	(47)
Share-based payment charge	-	-	-	45	45
Transactions with owners	49	206	-	(696)	(441)
Profit for the period	-	-	-	834	834
<i>Other comprehensive income:</i>					
Foreign exchange translation difference	-	-	(6)	-	(6)
Change in market value of short-term financial asset	-	-	(22)	-	(22)
Total comprehensive expense	-	-	(28)	834	806
At 31 March 2015	5,455	9,015	54	11,658	26,182

For the six month period to 31 March 2014

	Share capital £000	Share premium £000	Other reserves £000	Retained earnings £000	Total equity £000
At 1 October 2013	4,380	4,302	42	12,175	20,899

Shares issued on placing	636	2,864	-	-	3,500
Costs associated with placing	-	(180)	-	-	(180)
Shares issued as consideration	131	619	-	-	750
Exercise of share options	37	94	-	(82)	49
Dividend paid	-	-	-	(440)	(440)
Share-based payment charge	-	-	-	35	35
Transactions with owners	804	3,397	-	(487)	3,714
Profit for the period	-	-	-	720	720
<i>Other comprehensive income:</i>					
Change in market value of short-term financial asset	-	-	42	-	42
Total comprehensive expense	-	-	42	720	762
At 31 March 2014	5,184	7,699	84	12,408	25,375

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (continued)

For the year ended 30 September 2014

	Share capital £000	Share premium £000	Other reserves £000	Retained earnings £000	Total equity £000
At 1 October 2013	4,380	4,302	42	12,175	20,899
Exercise of share options	258	1,206	-	(830)	634
Issue of shares	768	3,482	-	-	4,250
Costs incurred in respect of share issue	-	(181)	-	-	(181)
Dividend paid	-	-	-	(873)	(873)
Share-based payment charge	-	-	-	101	101
Transactions with owners	1,026	4,507	-	(1,602)	3,931
Profit for the year	-	-	-	1,598	1,598
<i>Other comprehensive income:</i>					
Remeasurement of net defined benefit liability	-	-	-	(834)	(834)
Deferred tax on above	-	-	-	183	183
Foreign exchange translation differences	-	-	23	-	23
Change in fair value of available for sale financial asset	-	-	17	-	17
Total comprehensive expense	-	-	40	947	987
At 30 September 2014	5,406	8,809	82	11,520	25,817

CONSOLIDATED STATEMENT OF CASH FLOWS

	<i>Note</i>	Unaudited six months to 31/03/15 £000	Unaudited six months to 31/03/14 £000	Audited year to 30/09/14 £000
Profit for the period		834	720	1,598
<i>Adjustments for:</i>				
Depreciation and amortisation		490	326	765
Share-based payment charges		45	35	101
Net finance expense		101	72	132
Income tax expense		71	59	318
Operating cash flow from continuing operations before working capital movements		1,541	1,212	2,914
Movement in working capital		(792)	(204)	(224)
Cash generated by continuing operations		749	1,008	2,690
Interest paid		-	-	(2)
Payments to defined benefit pension scheme		(300)	(180)	(360)
Net cash from operating activities		449	828	2,328
Investing activities				
Purchases of property, plant & equipment		(101)	(66)	(113)
Acquisition of subsidiary, net of cash acquired		(948)	(2,046)	(2,046)
Deferred consideration paid		(845)	(50)	(100)
Dividend received		-	-	15
Bank interest received		12	-	13
Expenditure on product development		(286)	(190)	(680)
Net cash received used in investing activities		(2,168)	(2,352)	(2,911)
Financing activities				
Equity dividends paid	5	(544)	(440)	(873)
Issue of shares, net of costs		105	3,369	3,953
Settlement of share options		(47)	-	-
Net cash (used in)/arising from financing activities		(486)	2,929	3,080
(Decrease)/increase in cash and cash equivalents		(2,205)	1,405	2,497
Cash and cash equivalents at start of the period		6,159	3,662	3,662
Cash and cash equivalents at end of the period		3,954	5,067	6,159

NOTES TO THE INTERIM RESULTS

1. Basis of preparation

The Group's interim results for the six month period ended 31 March 2015 are prepared in accordance with the Group's accounting policies which are based on the recognition and measurement principles of International Financial Reporting Standards ('IFRS') as adopted by the EU and effective, or expected to be adopted and effective, at 30 September 2015. As permitted, this interim report has been prepared in accordance with the AIM rules and not in accordance with IAS34 'Interim financial reporting'.

These interim results do not constitute full statutory accounts within the meaning of section 434(5) of the Companies Act 2006 and are unaudited. The unaudited interim financial statements were approved by the Board of Directors on 8 June 2015.

The consolidated financial statements are prepared under the historical cost convention as modified to include the revaluation of financial instruments. The statutory accounts for the year ended 30 September 2014, which were prepared under IFRS, have been filed with the Registrar of Companies. These statutory accounts carried an unqualified Auditors' Report and did not contain a statement under either Section 498(2) or (3) of the Companies Act 2006.

2. Segmental reporting

The Group is managed as two separate divisions, manufacturing and multi-channel retail. Substantially all revenue is generated within the UK.

	Manufacturing			Multi-channel retail			Total		
	Six months 31/03/15 £000	Six months 31/03/14 £000	Year Ended 30/09/14 £000	Six months 31/03/15 £000	Six months 31/03/14 £000	Year Ended 30/09/14 £000	Six months 31/03/15 £000	Six months 31/03/14 £000	Year Ended 30/09/14 £000
Revenue	3,135	3,227	6,736	5,955	4,713	9,675	9,090	7,940	16,411
Operating profit before adjustments*	365	367	952	1,009	848	1,887	1,374	1,215	2,839
Amortisation	(27)	(26)	(53)	(209)	(146)	(334)	(236)	(172)	(387)
Share-based payment	(4)	(2)	(22)	(41)	(33)	(79)	(45)	(35)	(101)
Acquisition-related costs	-	-	-	(87)	(157)	(303)	(87)	(157)	(303)
Operating profit	334	339	877	672	512	1,171	1,006	851	2,048
Net finance expense							(101)	(72)	(132)
Profit before tax; continuing operations							905	779	1,916

* Adjustments to operating profit in respect of amortisation of acquisition-related intangibles, share-based payment charges and acquisition-related costs.

3. Acquisition

On 5 December 2014 the Group acquired the entire issued ordinary share capital of Proteus Software Limited for a maximum aggregate consideration of £1.9 million. Cash consideration of £1.40 million was paid at completion with up to a further £500,000 payable by reference to the profitability of the business in the year ending on the anniversary of the acquisition date.

The business provides warehouse management solutions to businesses operating in the areas of third party logistics, warehouse management and supply chain distribution. The business complements the Group's existing operations in these areas, a major reason for the Group completing the acquisition. Following completion of the transaction, the Group controls 100% of the voting rights of Proteus Software Limited.

In the period from acquisition to 31 March 2015 the business contributed revenue of £866,000 and an operating profit of £47,000 before amortisation of acquisition-related intangibles and acquisition-related costs. Had Proteus Software Limited been owned from 1 October 2014 the results of the Group set out in the Income Statement would not have been materially different from those shown.

It is estimated that the acquisition had the following effect on the Group's assets and liabilities at the acquisition date:

	Pre-acquisition carrying amount £000	Fair value adjustment £000	Recognised value on acquisition £000
Property, plant and equipment	32	-	32
IPR	390	260	650
Other intangibles assets	-	410	410
Stock	42	-	42
Trade and other receivables	692	(8)	684
Cash and cash equivalents	452	-	452
Deferred income	(640)	(144)	(784)
Trade and other payables	(370)	(394)	(764)
Deferred taxation	-	(192)	(192)
Net identifiable assets and liabilities	598	(68)	530
Goodwill on acquisition			1,135
			1,665
Cash consideration paid at completion			1,400
Deferred contingent cash consideration			265
Net consideration payable			1,665

Deferred contingent cash consideration is stated at the directors' estimate of the amount payable, based on trading forecasts of the acquired business. The directors have not discounted the deferred consideration as the full amount is payable within twelve months of the reporting date.

Goodwill arising on the acquisition is not tax deductible.

4. Earnings per share

	Unaudited six months to 31/03/15 £000	Unaudited six months to 31/03/14 £000	Audited year to 30/09/14 £000
Earnings:			
Result for the year from continuing operations	834	720	1,598
Amortisation of acquisition-related intangibles	236	172	387
Share-based payment charges	45	35	101
Acquisition-related costs	87	157	303
Adjusted profit for the year from continuing operations	1,202	1,084	2,389
Number of shares:			
	Unaudited six months to 31/03/15 No.	Unaudited six months to 31/03/14 No.	Audited year to 30/09/14 No.
In issue at the start of the year	54,063,808	43,800,946	43,800,946
Effect of shares issued in the year	152,155	6,830,766	8,057,990

Weighted average number of shares at year end	54,215,963	50,631,712	51,858,936
Effect of share options	1,465,785	2,901,219	2,328,723
Weighted average number of shares (diluted)	55,681,748	53,532,931	54,187,659

Earnings per share:	Unaudited six months to 31/03/15 (pence)	Unaudited six months to 31/03/14 (pence)	Audited year to 30/09/14 (pence)
---------------------	---	---	---

Total attributable to equity holders of the parent undertaking:

Basic	1.5	1.4	3.1
Diluted	1.5	1.3	2.9

Earnings per share, adjusted, from continuing operations:

Basic	2.2	2.1	4.6
Diluted	2.2	2.0	4.4

5. Equity dividends paid

	Unaudited Six months to 31/03/15 £000	Unaudited Six months to 31/03/14 £000	Audited Year to 30/09/14 £000
Interim dividend	-	-	432
Final dividend	544	440	440
Total dividend paid in period	544	440	872

6. Interim report

The Group's interim report will be sent to the Company's shareholders. This report will also be available from the Company's registered office and on the Company's website www.sanderson.com.

This information is provided by RNS
The company news service from the London Stock Exchange

END

IR EAAKPEENSEAF

CLOSE

Regulatory Story

[Go to market news section](#)



[Sanderson Group PLC](#) - SND

Appointment of Non-Executive Director

Released 07:00 09-Jun-2015



RNS Number : 5787P
Sanderson Group PLC
09 June 2015

9 JUNE 2015

SANDERSON GROUP PLC

Appointment of Non-executive director

Sanderson Group plc ('Sanderson' or 'the Group'), the software and IT services business specialising in multi-channel retail and manufacturing markets in the UK and Ireland is pleased to announce the appointment of David Gutteridge to the Board of Sanderson as a Non-executive director.

David has considerable business experience including with Financial Objects plc, Cyan Holdings plc and Sanderson Group plc as a non-executive director between its IPO in 2004 up until 2012. David was Chairman of Tinglobal Limited until May 2014, when he led a successful trade sale to Singapore Listed, Declout Plc.

Details of David James Gutteridge's (Age 63) current and previous directorships in the past five years are set out below:

Current directorships
Tinglobal Holdings Limited

Previous directorships
Cyan Holdings plc
Financial Objects (UK) Limited
Financial Objects plc
Pentlands Services Limited
Pocurri UK Limited
Powercore Holdings Limited
Powercore International Limited
Sanderson Group Plc
Tinglobal Limited
Weeerit.com Limited

There are no other matters which are required to be announced pursuant to paragraph (g) of Schedule 2 to the AIM Rules.

Sanderson Group plc
Christopher Winn, Chairman
Ian Newcombe, Chief Executive
Adrian Frost, Finance Director

0333 123 1400

Charles Stanley Securities - Nominated Advisor and Broker
Mark Taylor

020 7149 6000

Walbrook PR
Paul Vann

0117 985 8989
or 07768 807631

This information is provided by RNS
The company news service from the London Stock Exchange

END

BOADBGDLLUGBGUI

[Close](#)

FINANCIAL PUBLICATIONS PROVIDED BY DIANOMI

Share Tips of the Year



[Share Tips of the Year](#)

[Revealed: Shares that could soar in 2015](#)

[Download Free Report](#)

London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.

©2014 London Stock Exchange plc. All rights reserved

Appointment of Non-Executive Director - RNS

Learning Centre

Our educational programme aims to provide investors with an understanding of how the products and services offered by LSEG can be used in practice

[find out more](#)

Regulatory Story

[Go to market news section](#)



Sanderson Group PLC - SND Holding in Company
Released 11:20 11-May-2015



RNS Number : 7736M
Sanderson Group PLC
11 May 2015

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES ⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	Sanderson Group plc
---	---------------------

2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	X
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	
An event changing the breakdown of voting rights	
Other (please specify):	

3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	Hargreave Hale Limited
4. Full name of shareholder(s) (if different from 3.): ^{iv}	Discretionary Clients
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	07 May 2015
6. Date on which issuer notified:	08 May 2015
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	14%

8. Notified details:		
A: Voting rights attached to shares ^{viii, ix}		
Class/type of shares	Situation previous to the triggering transaction	Resulting situation after the triggering transaction

if possible using the ISIN CODE	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Indirect	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
GB00B04X1Q77	7,404,054	7,404,054	7,929,054		7,929,054		14.5352%

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}					
Resulting situation after the triggering transaction					
Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}
					Nominal Delta

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
7,929,054	14.5352%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}
7,074,218 of these shares are held for unit trusts operated by Marlborough Fund Managers Ltd, for whom Hargreave Hale Ltd. manages the investments on a discretionary basis. The remaining balance is held on behalf of other discretionary clients.

Proxy Voting:	
10. Name of the proxy holder:	
11. Number of voting rights proxy holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	

13. Additional information:	
14. Contact name:	David Clueit Hargreave Hale Ltd.
15. Contact telephone number:	01253 754739



Sanderson Group PLC - SND Trading Update

Released 07:00 22-Apr-2015



RNS Number : 9268K
Sanderson Group PLC
22 April 2015

FOR IMMEDIATE RELEASE

22 APRIL 2015

SANDERSON GROUP PLC

Pre-close Trading Update

"Continued progress: solid growth backed by a good intake of sales orders"

Sanderson Group plc ('Sanderson' or 'the Group'), the software and IT services business specialising in multi-channel retail and manufacturing markets in the UK and Ireland, announces the following trading update ahead of the announcement of its interim results for the six months ended 31 March 2015, scheduled to be released on Tuesday 9 June 2015.

The Group's trading results for the six month period ending 31 March 2015 ('the period') will show revenue and profit growing by just over 10% compared to the six month period ending 31 March 2014 ('prior year period'). Revenue will show growth to £9 million, compared with just under £8 million in the prior year period. Sales order intake was £4.9 million, compared with £4.3 million in the prior year period, with the existing customer base being particularly active. The order book at 31 March 2015 was very strong at £2.8 million (31 March 2014: £2.5 million) and pre-contracted recurring revenues continue to represent over 50% of total revenue. The net cash balance was approximately £4 million at the period end on 31 March 2015.

The Sanderson businesses which address customers in the multi-channel retail markets, enjoyed continued growth very much driven by the expansion of mobile commerce and ecommerce. Proteus, which was acquired on 5 December 2014, has made a steady start as part of Sanderson and has made a positive contribution. The Sanderson businesses in the Manufacturing division, which are focused on supplying the manufacturing market sector with software and service solutions, delivered a flat trading performance as compared with the prior year period. The Manufacturing division's order intake improved in the period and there is a strong order book, with good sales prospects going into the second half year.

The general economic environment continues to show signs of improvement, though sales cycles continue to be protracted. The Group continues to seek complementary acquisitions, but during the current year, the priority of the management is to remain focused on delivering 'on target' results.

The Board remains cautious in its approach but a strong order book and healthy balance sheet together with a long list of sales prospects, provides the Board with a good level of confidence that the Group will continue to make further progress and deliver trading results in line with market expectations for the current year ending 30 September 2015.

Sanderson Group plc
Christopher Winn, Chairman
Adrian Frost, Finance Director
Ian Newcombe, Managing Director, Sanderson Multi-Channel Solutions
Limited

0333 123 1400

Charles Stanley Securities - Nominated Advisor and Broker

020 7149 6000020 7149
6000

Mark Taylor/Kevin Ashton

Walbrook PR
Paul Vann

0117 985 89890117 985
8989
or 07768 80763107768
807631
paul.vann@walbrookpr.com

This information is provided by RNS
The company news service from the London Stock Exchange

END



Sanderson Group PLC - SND Exercise of Options
Released 07:00 01-Apr-2015



RNS Number : 0771J
Sanderson Group PLC
01 April 2015

FOR IMMEDIATE RELEASE

1 APRIL 2015

SANDERSON GROUP PLC

Exercise of Options

Sanderson Group plc ('Sanderson' or 'the Group'), the software and IT services business specialising in multi-channel retail and manufacturing markets in the UK and Ireland, announces that an employee has exercised options over 2,417 ordinary shares ('New Ordinary Shares') under the Group's EMI Scheme at a price of 10 pence per ordinary share. Application has been made for the new shares to be admitted to AIM and admission is expected to take place on 8 April 2015.

The New Ordinary Shares issued pursuant to the exercise of options will rank pari passu with the existing Sanderson ordinary shares. Following allotment of the New Ordinary Shares, Sanderson will have in issue 54,550,550 ordinary shares. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of Sanderson, under the Disclosure and Transparency Rules.

Sanderson Group plc
Christopher Winn, Chairman
Adrian Frost, Finance Director
Ian Newcombe, Director

0333 123 1400

Charles Stanley Securities
Nominated Advisor
Mark Taylor

020 7149 6000020 7149 6000

Winningtons Financial
Paul Vann

0117 985 89890117 985 8989
or 07768 80763107768 807631

[Go to market news section](#)



Sanderson Group PLC - SND Total Voting Rights
Released 16:37 31-Mar-2015



RNS Number : 0608J
Sanderson Group PLC
31 March 2015

FOR IMMEDIATE RELEASE

31 MARCH 2015

SANDERSON GROUP PLC

Total Voting Rights

Sanderson Group plc ('Sanderson'), the software and IT services business specialising in multi-channel retail and manufacturing markets in the UK and Ireland, announces that in accordance with the Financial Services Authority's Disclosure and Transparency Rules, the total number of ordinary shares of 10 pence each in the capital of Sanderson in issue as at the date of this notice is 54,548,133 with each share carrying the right to one vote.

The above figure of 54,548,133 may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in Sanderson, under the Disclosure and Transparency Rules.

Enquiries


Sanderson Group plc
Christopher Winn, Chairman
Adrian Frost, Finance Director
Ian Newcombe, Director

0333 123 1400

Charles Stanley Securities
Nominated Advisor
Mark Taylor

 020 7149 6000

Winningtons Financial
Paul Vann

 0117 985 8989
or  07768 807631



Sanderson Group PLC - SND Exercise of Options
Released 07:00 26-Mar-2015



RNS Number : 4995I
Sanderson Group PLC
26 March 2015

FOR IMMEDIATE RELEASE

26 MARCH 2015

SANDERSON GROUP PLC

Exercise of Options

Sanderson Group plc ('Sanderson' or 'the Group'), the software and IT services business specialising in multi-channel retail and manufacturing markets in the UK and Ireland, announces that Adrian Frost has exercised options over 34,000 ordinary shares under the Group's EMI scheme at an exercise price of 57 pence per ordinary share. It is also announced that Adrian Frost has sold 30,000 ordinary shares at a price of 67 pence per ordinary share. Following the exercise of these options and sale of shares, Adrian Frost is interested in 247,421 ordinary shares representing 0.45% of the issued share capital of the Group.

Sanderson also announces that an employee has exercised options over 90,000 ordinary shares under the Group's CSOP Scheme. 50,000 ordinary shares are to be issued at a price of 27.5 pence per ordinary share and a further 40,000 ordinary shares will be issued at a price of 30.0 pence per ordinary share. Application has been made for the 124,000 new shares (the New Ordinary Shares) to be admitted to AIM. Admission of 90,000 shares is expected to take place on 30 March 2015 and for the remaining 34,000 shares the admission date is expected to be 31 March 2015.

The New Ordinary Shares issued pursuant to the exercise of options will rank pari passu with the existing Sanderson ordinary shares. Following allotment of the New Ordinary Shares, Sanderson will have in issue 54,548,133 ordinary shares. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of Sanderson, under the Disclosure and Transparency Rules.

Sanderson Group plc
Christopher Winn, Chairman
Adrian Frost, Finance Director
Ian Newcombe, Director

0333 123 1400

Charles Stanley Securities
Nominated Advisor
Mark Taylor

020 7149 6000

Winningtons Financial
Paul Vann

0117 985 8989
or 07768 807631

This information is provided by RNS
The company news service from the London Stock Exchange



Sanderson Group PLC - SND Exercise of options
Released 07:00 09-Mar-2015



RNS Number : 8688G
Sanderson Group PLC
09 March 2015

FOR IMMEDIATE RELEASE

9 MARCH 2015

SANDERSON GROUP PLC

Exercise of Options

Sanderson Group plc ('Sanderson' or 'the Group'), the software and IT services business specialising in multi-channel retail and manufacturing markets in the UK and Ireland, announces that Adrian Frost has exercised options over 52,421 ordinary shares ('New Ordinary Shares') under the Group's EMI scheme at an exercise price of 57 pence per ordinary share. It is also announced that Claire Frost, the wife of Adrian Frost, has sold 30,000 ordinary shares at a price of 70.2 pence per ordinary share. Following the exercise of these options and sale of shares, Adrian Frost is interested in 243,421 ordinary shares representing 0.45% of the issued share capital of the Group.

The New Ordinary Shares issued pursuant to the exercise of options will rank pari passu with the existing Sanderson ordinary shares. Application has been made for the New Ordinary Shares to be admitted to AIM and admission is expected to take place on 12 March 2015. Following allotment of the New Ordinary Shares, the Group will have in issue 54,424,133 ordinary shares. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of Sanderson, under the Disclosure and Transparency Rules.

Sanderson Group plc
Christopher Winn, Chairman
Adrian Frost, Finance Director
Ian Newcombe, Director

0333 123 1400

Charles Stanley Securities
Nominated Advisor
Mark Taylor

020 7149 6000020 7149 6000

Winningtons Financial
Paul Vann

0117 985 89890117 985 8989
or 07768 80763107768 807631



Sanderson Group PLC - SND Result of AGM
Released 16:31 03-Mar-2015



RNS Number : 4425G
Sanderson Group PLC
03 March 2015

FOR IMMEDIATE RELEASE

3 MARCH 2015

SANDERSON GROUP PLC

Result of Annual General Meeting

At the Annual General Meeting of Sanderson Group plc, the software and IT services business specialising in multi-channel retail and manufacturing markets in the UK and Ireland, held in Coventry at 10.00 am, today, all resolutions put to shareholders were duly passed.

As a result, the final dividend for the year ended 30 September 2014 of 1.0 pence, will be paid on 20th March 2015, to shareholders whose names appear on the register at the close of business on 6th March 2015.

Sanderson Group plc
Christopher Winn, Chairman
Adrian Frost, Finance Director
Ian Newcombe, Managing Director, Sanderson Multi-Channel Solutions Limited

0333 123 1400

Charles Stanley Securities - Nominated Advisor and Broker

020 7149 6000
020 7149 6000

Mark Taylor

Winningtons Financial
Paul Vann

0117 985 8989
0117 985 8989
or 07768 807631
07768 807631

RNS Number : 3494G
Sanderson Group PLC
03 March 2015

FOR IMMEDIATE RELEASE

3 MARCH 2015

SANDERSON GROUP PLC

Annual General Meeting ('AGM') Statement

Sanderson Group plc ('Sanderson' or 'the Group'), the software and IT services business specialising in multi-channel retail and manufacturing markets in the UK and Ireland, will hold its AGM in Coventry at 10.00 am, today. At the AGM, Chairman, Christopher Winn, will make the following statement to shareholders:

"The Group has made a good start to the current financial year ending 30 September 2015 ('current year') and trading results to the end of January 2015 ('the period') are ahead of the comparative period for the year ended 30 September 2014 ('last year'). Sales order intake is ahead of last year and the value of the Group order book is higher than the £2.41 million at 30 September 2014.

The manufacturing division (incorporating the businesses which address companies in the manufacturing sector), has made a positive start and has gained six new customers, albeit at a lower average initial order value. This compares with nine new customers during the whole of last year. Consequently, the Group business which focuses on the general manufacturing sector has achieved an improved level of trading.

The multi-channel retail division which is continuing to increase its penetration of the online sales, ecommerce and catalogue markets has continued to achieve overall growth, notwithstanding a slowdown in the wholesale distribution and cash and carry market. One iota, focused on the rapidly developing mobile commerce market, continues to forge ahead and in the period achieved a higher revenue than in the whole of the full year prior to its acquisition in October 2013. The Proteus business which was acquired in December 2014, has also made a steady start as part of the Group.

Sanderson continues to invest for the future. Product development, especially in the area of mobile solutions is continuing at a high level but in line with the Board's conservative policy, with the majority of the development continuing to be fully expensed as it is incurred. The Group is also making an additional investment in both operational management and sales and marketing. This investment is not expected to have an adverse effect on profitability in the current year.

UK capital expenditure has only recently recovered to 2008 levels and the Group's customers and prospective customers, which are generally small and medium-sized ('SME') businesses remain cautious. However, customers and prospective customers in the online sales, ecommerce and catalogue sectors are generally more optimistic albeit sales cycles are still prolonged.

The Sanderson business is robust, with over 50% of revenues being 'recurring' (pre-contracted for a minimum of a year ahead) and this provides the Group with a cash generative business model, supporting the Board's progressive dividend policy. A recommended final dividend of 1.0 pence per share, for approval at today's AGM, will make a total dividend for last year of 1.8 pence per share, representing an increase of 20% over the previous year. The strong Sanderson business model, cash-backed balance sheet, good order book and positive business momentum provide the Board with confidence that the Group will make further progress in the current financial year ending 30 September 2015".

Sanderson Group plc	0333 123 1400
Christopher Winn, Chairman	
Adrian Frost, Finance Director	
Ian Newcombe, Managing Director, Sanderson Multi-Channel Solutions Limited	
Charles Stanley Securities - Nominated Advisor and Broker	020 7149 6000
	020 7149 6000
Mark Taylor	
Winningtons Financial	0117 985 8989
Paul Vann	0117 985 8989
	or 07768 807631
	07768 807631

This information is provided by RNS
The company news service from the London Stock Exchange

END



Sanderson Group PLC - SND TR-1 Holding in Company: Replacement
Released 11:57 02-Mar-2015



RNS Number : 2476G
Sanderson Group PLC
02 March 2015

REPLACEMENT ANNOUNCEMENT

The following TR-1 Notification of Major Interest in Shares replaces the announcement made earlier this morning, RNS number 1816G.

The Notifier has amended the total voting rights and percentage figure in Box 8 below. All other details remain the same.

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	Sanderson Group plc	
2 Reason for the notification (please tick the appropriate box or boxes):		
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>	x
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>	
An event changing the breakdown of voting rights	<input type="checkbox"/>	
Other (please specify):	<input type="checkbox"/>	
3. Full name of person(s) subject to the	Downing LLP	

notification obligation: ⁱⁱⁱ	
4. Full name of shareholder(s) (if different from 3.): ^{iv}	Downing ONE VCT plc Client funds managed by Downing LLP
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	25/02/2015
6. Date on which issuer notified:	27/02/2015
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	3%

8. Notified details:							
A: Voting rights attached to shares ^{viii, ix}							
Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
Ordinary shares	1,605,430	1,605,430	1,636,308	1,636,308		3.01%	

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
					Nominal	Delta

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
1,636,308	3.01%

<p>9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}</p>

Proxy Voting:	
10. Name of the proxy holder:	
11. Number of voting rights proxy holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	

13. Additional information:	
14. Contact name:	Grant Whitehouse, Company Secretary
15. Contact telephone number:	0207 416 77800207 416 7780

This information is provided by RNS
The company news service from the London Stock Exchange

END



Sanderson Group PLC - SND Total Voting Rights
Released 07:02 02-Mar-2015



RNS Number : 2008G
Sanderson Group PLC
02 March 2015

FOR IMMEDIATE RELEASE
2 March 2015

SANDERSON GROUP PLC

Total Voting Rights

Sanderson Group plc ('Sanderson'), the software and IT services business specialising in multi-channel retail and manufacturing markets in the UK and Ireland, announces that in accordance with the Financial Services Authority's Disclosure and Transparency Rules, the total number of ordinary shares of 10 pence each in the capital of Sanderson in issue as at the date of this notice is 54,371,712 with each share carrying the right to one vote.

The above figure of 54,371,712 may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in Sanderson, under the Disclosure and Transparency Rules.

Enquiries

Sanderson Group plc
Christopher Winn, Chairman
Adrian Frost, Finance Director
Ian Newcombe, Director

0333 123 1400

Charles Stanley Securities
Nominated Advisor
Mark Taylor

020 7149 6000020 7149 6000

Winningtons Financial
Paul Vann
807631

0117 985 89890117 985 8989
or 07768 80763107768



RNS Number : 1816G
Sanderson Group PLC
02 March 2015

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	Sanderson Group plc
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify):	<input type="checkbox"/>
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	Downing LLP
4. Full name of shareholder(s) (if different from 3.): ^{iv}	Downing ONE VCT plc Client funds managed by Downing LLP

5. Date of the transaction and date on which the threshold is crossed or reached: ^v	25/02/2015
6. Date on which issuer notified:	27/02/2015
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	3%

8. Notified details:							
A: Voting rights attached to shares ^{viii, ix}							
Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
Ordinary shares	1,104,670	1,104,670	1,135,548	1,135,548		3.01%	

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
					Nominal	Delta

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
1,135,548	3.01%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

--

Proxy Voting:	
10. Name of the proxy holder:	
11. Number of voting rights proxy holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	

13. Additional information:	
14. Contact name:	Grant Whitehouse, Company Secretary
15. Contact telephone number:	0207 416 77800207 416 7780

This information is provided by RNS
The company news service from the London Stock Exchange

END



RNS Number : 0840G
Sanderson Group PLC
27 February 2015

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES ⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	Sanderson Group plc
---	---------------------

2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	X
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	
An event changing the breakdown of voting rights	
Other (please specify):	

3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	The Diverse Income Trust plc
4. Full name of shareholder(s) (if different from 3.): ^{iv}	BONY OCS Nominees Limited
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	25/02/15
6. Date on which issuer notified:	26/02/15
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	Below 4%

8. Notified details:							
A: Voting rights attached to shares ^{viii, ix}							
Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
GB00B04X1Q7	2,175,783	2,175,783			1,975,320		3.63%

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
					Nominal	Delta

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
1,975,320	3.63%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

Proxy Voting:	
10. Name of the proxy holder:	
11. Number of voting rights proxy holder will	

cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	
13. Additional information:	
14. Contact name:	Capita Asset Services, Corporate Secretary and Administrator for Diverse Income Trust plc
15. Contact telephone number:	01392 47750001392 477500

This information is provided by RNS
The company news service from the London Stock Exchange

END



Sanderson Group PLC - SND Exercise of Options
Released 08:45 10-Feb-2015



RNS Number : 5042E
Sanderson Group PLC
10 February 2015

FOR IMMEDIATE RELEASE

10 FEBRUARY 2015

SANDERSON GROUP PLC

Exercise of Options

Sanderson Group plc ('Sanderson' or 'the Group'), the software and IT services business specialising in multi-channel retail and manufacturing markets in the UK and Ireland, announces that an employee has exercised options over 3,234 ordinary shares ('New Ordinary Shares') under the Group's EMI Scheme at a price of 10 pence per ordinary share. Application has been made for the new shares to be admitted to AIM and admission is expected to take place on 13 February 2015.

The New Ordinary Shares issued pursuant to the exercise of options will rank pari passu with the existing Sanderson ordinary shares. Following allotment of the New Ordinary Shares, Sanderson will have in issue 54,371,712 ordinary shares. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of Sanderson, under the Disclosure and Transparency Rules.

Sanderson Group plc
Christopher Winn, Chairman
Adrian Frost, Finance Director
Ian Newcombe, Director

0333 123 1400

Charles Stanley Securities
Nominated Advisor
Mark Taylor

020 7149 6000020 7149 6000

Winningtons Financial
Paul Vann

0117 985 89890117 985 8989
or 07768 80763107768 807631

Welcome to
London Stock Exchange Portfolio

It's free & easy to use

[CLICK HERE](#)

Regulatory Story

[Go to market news section](#)



Sanderson Group PLC - SND Total Voting Rights
Released 08:00 31-Dec-2014



RNS Number : 0083B
Sanderson Group PLC
31 December 2014

FOR IMMEDIATE RELEASE

31 DECEMBER 2014

SANDERSON GROUP PLC

Total Voting Rights

Sanderson Group plc, the software and IT services business specialising in multi-channel retail and manufacturing markets in the UK and Ireland, announces that in accordance with the Financial Services Authority's Disclosure and Transparency Rules, the total number of ordinary shares of 10 pence each in the capital of Sanderson Group plc in issue as at the date of this notice is 54,368,478, with each share carrying the right to one vote.

The above figure of 54,368,478 may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in Sanderson Group plc, under the Disclosure and Transparency Rules.

Enquiries

Sanderson Group plc
Christopher Winn, Chairman
Adrian Frost, Finance Director
Ian Newcombe, Director

0333 123 1400

Charles Stanley Securities
Nominated Advisor
Mark Taylor

020 7149 6000

Winningtons Financial
Paul Vann

0117 985 8989
or 07768 807631

This information is provided by RNS
The company news service from the London Stock Exchange

END

Learning Centre

Our educational programme aims to provide investors with an understanding of how the products and services offered by LSEG can be used in practice

[find out more](#)

Regulatory Story

[Go to market news section](#)



Sanderson Group PLC - SND Exercise of Options
Released 09:41 18-Dec-2014



RNS Number : 1616A
Sanderson Group PLC
18 December 2014

**FOR IMMEDIATE RELEASE
18 DECEMBER 2014**

SANDERSON GROUP PLC

Exercise of Options

Sanderson Group plc ('Sanderson' or 'the Group'), the software and IT services business specialising in multi-channel retail and manufacturing markets in the UK and Ireland, announces that a number of employees have exercised options over 34,670 ordinary shares ('New Ordinary Shares') under the Group's EMI scheme at a price of 10 pence per ordinary share. Application has been made for the New Ordinary Shares to be admitted to AIM and admission is expected to take place on 23 December 2014.

The New Ordinary Shares issued pursuant to the exercise of options will rank pari passu with the existing Sanderson ordinary shares. Following allotment of the New Ordinary Shares, Sanderson will have in issue 54,368,478 ordinary shares. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of Sanderson, under the Disclosure and Transparency Rules.

Sanderson Group plc
Christopher Winn, Chairman
Adrian Frost, Finance Director
Ian Newcombe, Director

0333 123 1400

Charles Stanley Securities
Nominated Advisor
Mark Taylor

020 7149 6000020 7149 6000

Winningtons Financial
Paul Vann

0117 985 89890117 985 8989
or 07768 80763107768 807631

This information is provided by RNS
The company news service from the London Stock Exchange

END

IOEGGGUCPUPCUBR

CLOSE

Welcome to ORB

**London**
Stock Exchange

FINANCIAL PUBLICATIONS PROVIDED BY DIANOMI



Undervalued FTSE100
Top 5 Undervalued FTSE100 Stocks
Set to Soar in 2014

Find out more



Investing for Income
Get a free guide to investing for
income

Request Free Guide



Investing for Children
Investing for Children guide: Give
your children a head-start

Request FREE Guide

London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.

©2014 London Stock Exchange plc. All rights reserved

Regulatory Story

[Go to market news section](#)

Sanderson Group PLC - SND Exercise of Options
Released 09:41 18-Dec-2014



RNS Number : 1616A
Sanderson Group PLC
18 December 2014

FOR IMMEDIATE RELEASE
18 DECEMBER 2014

SANDERSON GROUP PLC**Exercise of Options**

Sanderson Group plc ('Sanderson' or 'the Group'), the software and IT services business specialising in multi-channel retail and manufacturing markets in the UK and Ireland, announces that a number of employees have exercised options over 34,670 ordinary shares ('New Ordinary Shares') under the Group's EMI scheme at a price of 10 pence per ordinary share. Application has been made for the New Ordinary Shares to be admitted to AIM and admission is expected to take place on 23 December 2014.

The New Ordinary Shares issued pursuant to the exercise of options will rank pari passu with the existing Sanderson ordinary shares. Following allotment of the New Ordinary Shares, Sanderson will have in issue 54,368,478 ordinary shares. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of Sanderson, under the Disclosure and Transparency Rules.

Sanderson Group plc	0333 123 1400
Christopher Winn, Chairman	
Adrian Frost, Finance Director	
Ian Newcombe, Director	

Charles Stanley Securities	020 7149 6000
Nominated Advisor	
Mark Taylor	

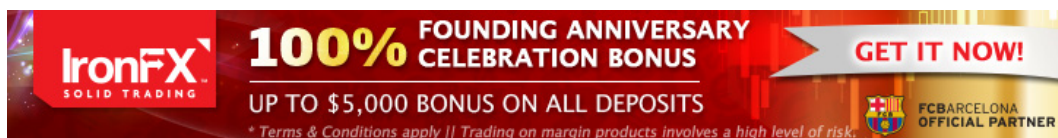
Winningtons Financial	0117 985 8989
Paul Vann	or 07768 807631

This information is provided by RNS
The company news service from the London Stock Exchange

END

IOEGGGUCPUPCUBR

CLOSE



Regulatory Story

[Go to market news section](#)



Sanderson Group PLC - SND Exercise of Options
Released 07:00 16-Dec-2014



RNS Number : 8359Z
Sanderson Group PLC
16 December 2014

FOR IMMEDIATE RELEASE
16 DECEMBER 2014

SANDERSON GROUP PLC

Exercise of Options

Sanderson Group plc ('Sanderson' or 'the Group'), the software and IT services business specialising in multi-channel retail and manufacturing markets in the UK and Ireland, announces that Adrian Frost has exercised options over 100,000 ordinary shares under the Group's Long Term Incentive Plan ('LTIP') at an exercise price of £1.

Following the exercise of these options, Adrian Frost is interested in 241,000 ordinary shares representing 0.45% of the issued share capital of the Group.

An ex-employee has also exercised an LTIP option over 120,000 shares and a current employee has exercised options over 50,000 shares under the Group's EMI scheme. There are now no further LTIP options outstanding. Application shall be made for the combined total of 270,000 new shares ('New Ordinary Shares') to be admitted to AIM and admission is expected to take place on 19 December 2014.

The New Ordinary Shares issued pursuant to the exercise of options will rank *pari passu* with the existing Sanderson ordinary shares. Following allotment of the New Ordinary Shares, Sanderson will have in issue 54,333,808 ordinary shares. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of Sanderson, under the Disclosure and Transparency Rules.

Sanderson Group plc	0333 123 1400
Christopher Winn, Chairman	
Adrian Frost, Finance Director	
Ian Newcombe, Director	

Charles Stanley Securities	020 7149 6000
Nominated Advisor	
Mark Taylor	

Winningtons Financial	0117 985 8989
Paul Vann	or 07768 807631

This information is provided by RNS
The company news service from the London Stock Exchange

END

RDSGGGPCPUPCGRA

CLOSE

Learning Centre

Our educational programme aims to provide investors with an understanding of how the products and services offered by LSEG can be used in practice

[find out more](#)

FINANCIAL PUBLICATIONS PROVIDED BY DIANOMI



Day Trade Shares

Discover the Professional Secrets of Day Trading

[Download Free Report](#)



Investing for Children

Investing for Children guide: Give your children a head-start

[Request FREE Guide](#)



Henderson Global Trust

Seeking long-term growth from a concentration pool of global stocks

[Watch video](#)

London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.

©2014 London Stock Exchange plc. All rights reserved

Exercise of Options - RNS

Learning Centre

Our educational programme aims to provide investors with an understanding of how the products and services offered by LSEG can be used in practice

[find out more](#)

Regulatory Story

[Go to market news section](#)



Sanderson Group PLC - SND Posting of 2014 Annual Report
Released 08:41 12-Dec-2014



RNS Number : 6151Z
Sanderson Group PLC
12 December 2014

FOR IMMEDIATE RELEASE
12 DECEMBER 2014

SANDERSON GROUP PLC

Posting of 2014 Annual Report & Accounts

Sanderson Group plc ('the Group'), the software and IT services business specialising in multi-channel retail and manufacturing markets in the UK and Ireland, announces that it has posted to shareholders its Annual Report & Accounts for the year ended 30 September 2014.

The Annual Report is also available to download from the Group's website at www.sanderson.com.

Enquiries:

Sanderson Group plc 0333 123 1400
Christopher Winn, Chairman
Adrian Frost, Finance Director
Ian Newcombe, Managing Director, Sanderson Multi-Channel Solutions Limited

Charles Stanley Securities 020 7149 6000
Nominated Advisor
Mark Taylor

Winningtons Financial 0117 985 8989
Paul Vann or 07768 807631

This information is provided by RNS
The company news service from the London Stock Exchange

END

ACSGGGRWPUPCURP

CLOSE

Welcome to ORB



FINANCIAL PUBLICATIONS PROVIDED BY DIANOMI



Top Shares Tips for 2014
The experts tips for 2014

[Request free report](#)



Henderson Global Trust
Seeking long-term growth from a concentration pool of global stocks

[Watch video](#)



Lloyds Bank
Multi-currency banking and fee-free international money transfers.

[Click Here](#)

London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.

©2014 London Stock Exchange plc. All rights reserved

Posting of 2014 Annual Report - RNS



Sanderson Group PLC - SND Acquisition of Proteus Software for up to £1.9m
Released 10:44 08-Dec-2014



RNS Number : 1021Z
Sanderson Group PLC
08 December 2014

FOR IMMEDIATE RELEASE

8 DECEMBER 2014

SANDERSON GROUP PLC

Acquisition of provider of specialist warehouse management software

Sanderson Group plc ('Sanderson' or 'the Group'), the software and IT services business specialising in multi-channel retail and manufacturing markets in the UK and Ireland, announces that on 5 December 2014, it completed the acquisition of Proteus Software Limited ('Proteus') for a maximum consideration of £1,900,000. The consideration is payable in cash and comprises of an initial payment of £1,400,000 on completion and a deferred consideration of up to £500,000 (being payable in 2016) depending upon certain performance criteria being met in the twelve-month period to 5 December 2015.

Proteus, which is based in Birmingham, provides warehouse management solutions to businesses operating in the areas of third party logistics, warehouse management and supply chain distribution. For the year ended 30 September 2014, Proteus reported audited revenue of £1.98 million and a loss before taxation of £3,000. Net assets at 30 September 2014 were £0.59 million and at the date of acquisition, Proteus had net assets of approximately £600,000, of which just over £400,000 was cash.

Commenting on the acquisition, Christopher Winn, Chairman, said:

"Proteus is a complementary acquisition for Sanderson and the Proteus products and customers will complement the Group's own products, services and customers within its multi-channel retail and manufacturing businesses. We are delighted to welcome the Proteus team to Sanderson and we look forward to working together to further develop the business in the future. The Group continues to consider acquisition opportunities as they arise, but the Board intends to maintain its cautious approach and to focus upon delivering organic growth, generating cash and maintaining a strong balance sheet."

Enquiries

Sanderson Group plc
Christopher Winn, Chairman
Adrian Frost, Finance Director
Ian Newcombe, Managing Director, Sanderson Multi-Channel Solutions Limited

0333 123 1400

Charles Stanley Securities
Nominated Advisor
Mark Taylor

☎ 020 7149 6000

Winningtons Financial
Paul Vann

☎ 0117 985 8989
or ☎ 07768 807631



Regulatory Story

[Go to market news section](#)



Sanderson Group PLC - SND
Released 07:00 25-Nov-2014



RNS Number : 8423X
Sanderson Group PLC
25 November 2014

FOR IMMEDIATE RELEASE
2014

25 November

SANDERSON GROUP PLC

Preliminary Results for the year ended 30 September 2014

"Further significant progress, a strong performance from One iota and a healthy order book"

Sanderson Group plc ('Sanderson' or 'the Group'), the software and IT services business specialising in multi-channel retail and manufacturing markets in the UK and Ireland, announces Preliminary Results for the financial year ended 30 September 2014.

Commenting on the results, Chairman, Christopher Winn, said:

"The Group has achieved further significant progress during the year. Sanderson continues to convert substantially all of its profit into cash and this strong cash generation has enabled us to maintain a progressive dividend policy whilst continuing to invest in and develop the Group's businesses. The balance sheet has also been further strengthened with net cash at the year-end standing at £6.16 million equating to over 11 pence per share. The Multi-channel retail division performed very well, in particular, One iota, acquired in October 2013, which secured its largest order to date in September valued in excess of £400,000. Across the Group, order intake rose by over 10% on a like-for-like basis while the value of contracts signed by new customers during the year rose by more than 15% to £1.9 million."

Highlights - Financial

- Revenue increased to £16.41 million (2013: £13.83 million).
- Pre-contracted recurring revenue of £8.76 million (2013: £7.94 million), approximately 53% of total revenue.
- Significant increases in Multi-channel retail division revenue and operating profits* to £9.68 million (2013: £7.23 million) and £1.89 million (2013: £1.28 million) respectively; these results reflect increased business from new customers and a significant contribution from One iota.
- Modest increase in Manufacturing division revenue and operating profit* to £6.74 million (2013: £6.59 million).



RNS Number : 8423X
Sanderson Group PLC
25 November 2014

FOR IMMEDIATE RELEASE
2014

25 November

SANDERSON GROUP PLC

Preliminary Results for the year ended 30 September 2014

"Further significant progress, a strong performance from One iota and a healthy order book"

Sanderson Group plc ('Sanderson' or 'the Group'), the software and IT services business specialising in multi-channel retail and manufacturing markets in the UK and Ireland, announces Preliminary Results for the financial year ended 30 September 2014.

Commenting on the results, Chairman, Christopher Winn, said:

"The Group has achieved further significant progress during the year. Sanderson continues to convert substantially all of its profit into cash and this strong cash generation has enabled us to maintain a progressive dividend policy whilst continuing to invest in and develop the Group's businesses. The balance sheet has also been further strengthened with net cash at the year-end standing at £6.16 million equating to over 11 pence per share. The Multi-channel retail division performed very well, in particular, One iota, acquired in October 2013, which secured its largest order to date in September valued in excess of £400,000. Across the Group, order intake rose by over 10% on a like-for-like basis while the value of contracts signed by new customers during the year rose by more than 15% to £1.9 million."

Highlights - Financial

- Revenue increased to £16.41 million (2013: £13.83 million).
- Pre-contracted recurring revenue of £8.76 million (2013: £7.94 million), approximately 53% of total revenue.
- Significant increases in Multi-channel retail division revenue and operating profits* to £9.68 million (2013: £7.23 million) and £1.89 million (2013: £1.28 million) respectively; these results reflect increased business from new customers and a significant contribution from One iota.
- Modest increase in Manufacturing division revenue and operating profit* to £6.74 million (2013: £6.59 million) and £0.95 million (2013: £0.93 million) respectively.
- Gross margin of 85%, reflecting high proportion of delivered and installed proprietary software and other "owned" services.
- Operating profit* increased to £2.84 million (2013: £2.22 million).
- Profit before tax of £1.92 million (2013: £1.94 million).
- Basic earnings per share of 3.1 pence (2013: 3.9 pence); **Adjusted eps of 4.6 pence (2013: 4.4 pence)
- Net cash at year-end increased to £6.16 million (2013: £3.66 million).
- Proposed final dividend of 1.0 pence per share (2013: 0.85 pence; 2012: 0.7 pence) giving total for year of 1.8 pence per share (2013: 1.5 pence; 2012: 1.2 pence).

Highlights - Operational

- Strong trading momentum maintained, complemented by increased levels of new business and successful integration of acquisitions.
- Healthy order book of £2.41 million at year-end (2013: £1.94 million)
- Ten new multi-channel retail customers during the year and seven new manufacturing customers.
- Continued investment in proprietary solutions using mobile technologies generating high levels of interest and development activity.

* Operating profit is stated before amortisation of acquisition-related intangibles, share-based payment charges and acquisition-related costs

** Adjusted for amortisation of acquisition-related intangibles, share-based payment charges and acquisition-related costs

On current trading and prospects, Mr Winn, added:

"Whilst the Group plans to continue to invest across all of its businesses, particular emphasis is expected to be placed on developing further the range of solutions for ecommerce and mobile commerce businesses, as well as, for the food and drink processing sector. Selective acquisition opportunities will continue to be carefully considered to augment organic growth but the management priority is to focus upon delivering 'on target' results and on making the previous acquisitions successful.

Amongst small and medium-sized businesses, we believe that, to date, business sentiment has continued to show some improvement but prospective and existing customers remain cautious in their outlook. The Group's strong order book does provide the Board with a reasonable level of confidence, at this early stage, that the Group will make further progress in the current year."

Enquiries:

Christopher Winn, Chairman

Telephone: 0333 123 1400

Adrian Frost, Finance Director

Ian Newcombe, Managing Director, Multi-channel retail division

Paul Vann, Winningtons Financial
8989

Telephone: 0117 985 89890117 985

or 07768 80763107768

807631

Mark Taylor, Charles Stanley Securities
6000
(Nominated Advisor)

Telephone: 020 7149 6000020 7149

SANDERSON GROUP PLC

Preliminary Results for the year ended 30 September 2014

Chairman's statement

Introduction

Sanderson provides a comprehensive and constantly developing range of modern software solutions together with associated services to businesses in the multi-channel retail and manufacturing markets. The Group's business model has been developed whereby solutions primarily comprising Sanderson proprietary software are marketed, sold under licence, delivered, supported and serviced by expert Sanderson staff. The Group has been able to deliver a consistent and reliable quality of service which has ensured the development of long-term relationships with customers.

Financial results

Revenue for the year ended 30 September 2014 ('the year' or 'year-end') was £16.41 million (2013: £13.83 million) and operating profit (stated before amortisation of acquisition-related intangibles, acquisition-related costs and share-based payment charges) was £2.84 million (2013: £2.22 million). The value of the order book at the year-end was £2.41 million (2013: £1.94 million), which provides a solid

platform from which to achieve further progress in the current financial year ending 30 September 2015.

The net cash balance at 30 September 2014 was £6.16 million (2013: £3.66 million).

Dividend

The Group has continued to generate cash, enabling the Board to maintain its progressive dividend policy whilst continuing to invest in and to develop the Group's businesses. Subject to the approval of shareholders at the Annual General Meeting, scheduled to be held on 3 March 2015, the Board is proposing a final dividend of 1.00 pence per ordinary share, making a total of 1.80 pence for the year. This represents a 20% increase compared with the total dividend of 1.50 pence in 2013. The final dividend, if approved, will be paid on 20 March 2015 to shareholders on the register at the close of business on 6 March 2015.

Business review

Sanderson is an established provider of software and services to the multi-channel retail and manufacturing markets. As with previous years, the second half of the financial year now contributes the larger proportion of annual operating profit producing an additional £409,000 (2013: £239,000) of operating profit, compared with the first half.

Sanderson software and cloud-based licences and services are provided to customers on an ongoing annual contractual basis. This recurring revenue stream is augmented by consultancy, support and maintenance services. In the year ended 30 September 2014, pre-contracted revenues were £8.76 million representing 53% of total revenues (2013: £7.94 million, representing 57%). The gross margin from recurring revenues covered 71% of total Group overheads in the year (2013: 73%).

The Group continues to invest in both its products and services as well as in its sales, delivery and customer service capabilities. Mobile delivery platforms and the next generation of products in the wholesale distribution sector have been particular areas of investment across the Group, but all of the Group's products are developed on a continuous and evolutionary basis, in anticipation of and in response to, market demand from both prospective and existing customers. The investment driver for customers is to utilise and to adopt latest technologies with the aim of delivering business growth and increased efficiency, enabling customers to make cost savings and thus achieve an attractive and timely return on investment.

During the year, 17 new customers were gained (2013: 14 new customers) at an average initial contract value of £116,000 (2013: £119,000). The total value of orders from new customers grew to £1.97 million (2013: £1.67 million, 2012: £1.49 million).

The gross margin was 84.9% of revenue compared with 87.6% in the prior year. The Manufacturing division delivered two large infrastructure projects as the initial phase of potentially larger software and services projects. The underlying gross margin excluding the large infrastructure projects was 86.8% reflecting the Group's continuing emphasis on higher margin Sanderson proprietary software, delivered and installed by the Group's own staff.

Review of Multi-channel retail

Sanderson products and services provide comprehensive IT solutions to businesses operating in the ecommerce, mobile commerce, wholesale distribution, cash and carry and retail sectors of the UK. Continued high levels of activity have been experienced from the provision of ecommerce and mobile commerce solutions. The annual growth rate being achieved in the ecommerce and mobile commerce (ecommerce via mobile devices) markets continues to be in excess of 10%.

Revenue was £9.68 million (2013: £7.23 million). Growth in the Group's ecommerce and wholesale distribution business was partially offset by a fall in the Group's business which focuses on the traditional mail order fulfilment market, but boosted by a growing revenue contribution from One iota of £1.66 million, acquired in October 2013. Revenue from the Group's business operating in the ecommerce and mobile commerce markets now accounts for £4.53 million, representing 47% of divisional revenues and is expected to grow further in the future.

The division's operating profit was £1.89 million which included a contribution (before amortisation and charges in respect of share-based payments, group management services and taxation) from One iota of £420,000. Priam, which was acquired in the previous financial year, has been restructured and fully integrated into the Group and whilst its profit contribution was minimal in the year, an improved contribution is expected in the current year. Ten new customers were gained in the year compared with five in the previous year. The challenge of delivering a very large order book in the Group's ecommerce business has held back profitability in the year, but now offers a good opportunity to further boost profitability in the current year.

Review of Manufacturing

The Group's business which addresses the general UK manufacturing market continued to experience slow trading. However, a recently launched product, UnityExpress, aimed at smaller manufacturing businesses has a number of good and promising prospects in the sales pipeline. The Group business focused on the

food and drink processing sector, benefiting from investment made over the last two years, has continued to make progress and drove overall growth for the Manufacturing division. The size of the UK food and drink processing market continues to grow and there are increasing numbers of small and medium-sized ('SMEs') businesses in this sector. The need for traceability through the food and drink distribution, production and supply chain, combined with a continued drive to reduce operational costs continues to provide the Group with a good opportunity in this market. The Sanderson food and drink processing business now accounts for 50% of divisional revenue (2011: 39%). This growth trend is expected to continue.

Revenue was £6.74 million (2013: £6.59 million) with operating profit of £952,000 (2013: £932,000). Overall order intake was £2.89 million (2013: £3.10 million).

Seven new customers were gained in the year (2013: nine new customers) and going into the new financial year, the order book is good and at the year-end stood at over £926,000 (2013: £1.24 million) with good sales prospects in the pipeline.

Acquisition - One iota

In October 2013, the Group acquired One iota Limited for a maximum consideration of £5.43 million, made up of initial consideration of £3.13 million and deferred consideration of up to £2.30 million depending on the trading performance of business in the three years to 30 September 2016. The One iota business is experienced in cloud-based multi-channel retail solutions and the One iota MESH platform integrates a retailer's back-office and existing systems, with mobile, tablet and in-store sales channels.

One iota has performed very well and the management team has continued to drive growth, doubling both revenue and profit when compared to its last full financial year, prior to acquisition. In September, following a successful pilot implementation, One iota secured its largest order to date, worth over £400,000. The order is expected to be installed, delivered and deployed over the course of the current financial year ending 30 September 2015.

Management and staff

Sanderson now employs approximately 190 staff, who have a high level of experience and expertise in the market sectors which the Group addresses. On behalf of the Board, I would like to thank everyone for their hard work, support and dedication to the development of Sanderson over the period of recovery and business transition since 2009 and forward into a period of planned sustainable growth.

Strategy

The Board's strategy is to achieve growth by continuing to build upon the Group's businesses operating within the multi-channel retail and manufacturing markets. Sanderson is a provider of modern and proven software solutions which continue to provide customers with opportunities to gain competitive advantage and to make cost savings. Whilst the Group plans to continue to invest across all of its businesses, particular emphasis is expected to be placed on developing further the range of solutions for ecommerce and mobile commerce businesses, as well as, for the food and drink processing sector.

Selective acquisition opportunities will continue to be carefully considered to augment organic growth but the management priority is to focus upon delivering 'on target' results and on making the previous acquisitions successful.

Outlook

Whilst the Board is keen to pursue the continued development of Sanderson, the Board remains cautious in its approach. Amongst small and medium-sized businesses, we believe that, to date, business sentiment has continued to show some improvement but prospective and existing customers remain cautious in their outlook. The Group's strong order book does provide the Board with a reasonable level of confidence, at this early stage, that the Group will make further progress in the current financial year ending 30 September 2015.

**Consolidated income statement
for the year ended 30 September 2014**

	Note	2014 £000	2013 £000
Revenue	2	16,411	13,828
Cost of sales		(2,483)	(1,711)
Gross profit		13,928	12,117
Technical and development costs		(6,322)	(5,304)
Administrative and establishment expenses		(3,731)	(3,184)
Sales and marketing costs		(1,827)	(1,657)
Results from operating activities		2,048	1,972
Results from operating activities before adjustments in respect of the following:		2,839	2,215
Amortisation of acquisition-related intangibles		(387)	(66)
Acquisition-related costs		(303)	(94)
Share-based payment charges		(101)	(83)
Results from operating activities		2,048	1,972
Finance income	3	28	489
Finance expenses	4	(160)	(518)
Profit before taxation		1,916	1,943
Taxation	5	(318)	(252)
Profit for the year		1,598	1,691

All operations are continuing.

All of the profit for the year is attributable to equity holders of the parent undertaking.

Earnings per share

From profit attributable to the owners of the parent undertaking during the year

Basic earnings per share	7	3.1p	3.9p
Diluted earnings per share	7	2.9p	3.7p

**Consolidated statement of comprehensive income
for the year ended 30 September 2014**

	2014	2013
	£000	£000
Profit for the year	1,598	1,691
Other comprehensive income		
<i>Items that will not subsequently be reclassified to profit or loss</i>		
Re-measurement of net defined benefit liability	(834)	(225)
Deferred taxation effect of defined benefit pension plan items	183	53
	<hr/> (651)	(172)
 <i>Items that will subsequently be reclassified to profit or loss</i>		
Change in fair value of available for sale financial asset	17	74
Foreign exchange translation differences	23	(32)
	<hr/>	
Total comprehensive income attributable to equity holders of the parent	<hr/> 987	1,561

**Consolidated statement of financial position
at 30 September 2014**

	2014	2013
	£000	£000
Non-current assets		
Property, plant and equipment	294	307
Intangible assets	28,514	23,194
Deferred tax assets	1,145	1,388
	29,953	24,889
Current assets		
Inventories	4	-
Trade and other receivables	4,706	3,371
Other short-term financial assets	222	205
Cash and cash equivalents	6,159	3,662
	11,091	7,238
Current liabilities		
Trade and other payables	(3,355)	(2,746)
Deferred consideration	(815)	(145)
Income tax payable	(47)	(5)
Deferred income	(4,412)	(3,886)
	(8,629)	(6,782)
Net current assets	2,462	456
Total assets less current liabilities	32,415	25,345
Non-current liabilities		
Pension obligations	(4,804)	(4,174)
Deferred consideration	(1,213)	-
Deferred tax liabilities	(581)	(272)
	(6,598)	(4,446)
Net assets	25,817	20,899
Equity attributable to equity holders of the parent company		
Share capital	5,406	4,380
Share premium	8,809	4,302
Available for sale reserve	91	74
Foreign exchange reserve	(9)	(32)
Retained earnings	11,520	12,175
Total equity	25,817	20,899

**Consolidated statement of changes in equity
for the year ended 30 September 2014**

	Share capital	Share premium	Available for sale reserve	Foreign exchange reserve	Retained earnings	Total equity
	£000	£000	£000	£000	£000	£000
At 1 October 2013	4,380	4,302	74	(32)	12,175	20,899
Exercise of share options	258	1,206	-	-	(830)	634
Issue of shares	768	3,482	-	-	-	4,250
Costs incurred in respect of share issue	-	(181)	-	-	-	(181)
Dividend paid	-	-	-	-	(873)	(873)
Share-based payment charge	-	-	-	-	101	101
Transactions with owners	1,026	4,507	-	-	(1,602)	3,931
Profit for the year	-	-	-	-	1,598	1,598
<i>Other comprehensive income:</i>						
Remeasurement of net defined benefit liability	-	-	-	-	(834)	(834)
Deferred tax on above	-	-	-	-	183	183
Foreign exchange translation differences	-	-	-	23	-	23
Change in fair value of available for sale financial asset	-	-	17	-	-	17
Total comprehensive income	-	-	17	23	947	987
At 30 September 2014	5,406	8,809	91	(9)	11,520	25,817

for the year ended 30 September 2013

	Share capital	Share premium	Available for sale reserve	Foreign exchange reserve	Retained earnings	Total equity
	£000	£000	£000	£000	£000	£000
At 1 October 2012	4,352	4,205	-	-	11,473	20,030
Exercise of share options	28	97	-	-	(110)	15
Dividend paid	-	-	-	-	(590)	(590)
Settlement of share options	-	-	-	-	(200)	(200)
Share-based payment charge	-	-	-	-	83	83
Transactions with owners	28	97	-	-	(817)	(692)
Profit for the year	-	-	-	-	1,691	1,691
<i>Other comprehensive income:</i>						
Remeasurement of net defined benefit liability	-	-	-	-	(225)	(225)
Deferred tax on above	-	-	-	-	53	53
Foreign exchange translation differences	-	-	-	(32)	-	(32)
Change in fair value of available for sale financial asset	-	-	74	-	-	74
Total comprehensive income	-	-	74	(32)	1,519	1,561
At 30 September 2013	4,380	4,302	74	(32)	12,175	20,899

**Consolidated statement of cash flows
for the year ended 30 September 2014**

	2014	2013
	£000	£000
Cash flows from operating activities		
Profit for the year after taxation	1,598	1,691
<i>Adjustments for:</i>		
Amortisation of intangible assets	630	237
Depreciation	135	124
Share-based payment charge	101	83
Net finance expense	132	29
Income tax charge	318	252
Operating cash flow before changes in working capital	2,914	2,416
Movement in trade and other receivables	(1,076)	383
Movement in inventories	(4)	9
Movement in trade and other payables	856	(1,100)
Cash generated from operations	2,690	1,708
Payments to defined benefit pension scheme	(360)	(677)
Interest paid	(2)	-
Net cash flow from operating activities	2,328	1,031
Cash flow from investing activities		
Purchase of property, plant and equipment	(113)	(45)
Acquisition of subsidiary undertaking, net of cash acquired	(2,046)	(440)
Payment of deferred consideration in respect of subsidiary undertakings	(100)	-
Dividend received	15	20
Bank interest received	13	54
Development expenditure capitalised	(680)	(249)
Net cash flow from investing activities	(2,911)	(660)
Cash flow from financing activities		
Issue of shares, net of costs	3,953	15
Settlement of share options	-	(200)
Equity dividends paid	(873)	(590)
Net cash flow from financing activities	3,080	(775)
Net increase/(decrease) in cash and cash equivalents	2,497	(404)
Cash and cash equivalents at beginning of year	3,662	4,066
Cash and cash equivalents at the end of the year	6,159	3,662

Notes

1. Basis of preparation

The Group financial statements have been prepared in accordance with International Financial Reporting Standards, as adopted by the European Union ('IFRS'). The Company's shares are listed on the Alternative Investment Market of the London Stock Exchange. The principal accounting policies of the Group, which have been applied consistently, are set out in the annual report and financial statements.

2. Segmental reporting

The Group is managed as two separate divisions, providing IT solutions and associated services to the manufacturing and multi-channel retail sectors. Substantially all revenue is generated within the UK. The information provided to the chief operating decision maker ('CODM') is analysed between the divisions as follows:

	Manufacturing		Multi-Channel		Total	
	2014 £000	2013 £000	2014 £000	2013 £000	2014 £000	2013 £000
Revenue - external customers	6,736	6,594	9,675	7,234	16,411	13,828
Cost of sales	(1,190)	(817)	(1,293)	(894)	(2,483)	(1,711)
Gross profit	5,546	5,777	8,382	6,340	13,928	12,117
Depreciation +	(73)	(85)	(62)	(39)	(135)	(124)
Operating profit before adjustments	952	932	1,887	1,283	2,839	2,215
Amortisation*	(53)	(53)	(334)	(13)	(387)	(66)
Acquisition related costs	-	-	(303)	(94)	(303)	(94)
Share-based payment charges	(22)	(31)	(79)	(52)	(101)	(83)
Result from operating activities	877	848	1,171	1,124	2,048	1,972
Net finance expense					(132)	(29)
Taxation					(318)	(252)
Profit attributable to equity holders					1,598	1,691

*Amortisation of acquisition-related intangibles

+ Depreciation charged to operating profit

The CODM uses both gross profit and operating profit measures in assessing the performance of the Group's divisions.

2. Segmental reporting (continued)

Analysis of items contained within the Statement of Financial Position

	Manufacturing		Multi-Channel		Totals	
	2014 £000	2013 £000	2014 £000	2013 £000	2014 £000	2013 £000
Property, plant and equipment	110	160	184	147	294	307
Intangible assets	11,598	11,602	16,916	11,592	28,514	23,194
Deferred tax assets	1,137	978	8	155	1,145	1,133
Inventory	-	-	4	-	4	-
Cash and cash equivalents	2,111	2,024	2,972	3,478	5,083	5,502
Trade and other receivables	1,891	1,688	2,815	1,683	4,706	3,371
Total assets	16,847	16,452	22,899	17,055	39,746	33,507
Trade and other payables	(1,568)	(1,165)	(1,787)	(1,581)	(3,355)	(2,746)
Deferred income	(2,181)	(1,966)	(2,231)	(1,920)	(4,412)	(3,886)
Income tax	-	(5)	(47)	-	(47)	(5)
Deferred taxation	(27)	(38)	(554)	-	(581)	(38)
Deferred consideration	-	-	(2,028)	(145)	(2,028)	(145)
Pension obligations	(4,804)	(4,174)	-	-	(4,804)	(4,174)
Total liabilities	(8,580)	(7,348)	(6,647)	(3,646)	(15,227)	(10,994)
Allocated net assets	8,267	9,104	16,252	13,409	24,519	22,513

Other unallocated assets and liabilities	1,298	(1,614)
Net assets	25,817	20,899

Included within other unallocated assets and liabilities are net overdrawn cash balances totalling £0.70 million (2013: £1.84 million) and deferred tax balances in respect of certain shared operations. Amounts in respect of shared operations cannot be allocated between operating divisions.

3. Finance income

	2014 £000	2013 £000
Expected return on defined benefit pension scheme assets	-	415
Bank interest received	13	54
Dividend received	15	20
	28	489

4. Finance expenses

	2014 £000	2013 £000
Other interest	4	-
Net interest on defined benefit pension scheme deficit	156	-
Interest on defined benefit pension scheme obligations	-	518
	160	518

5. Taxation

	2014 £000	2013 £000
Current tax expense		
UK corporation tax for the current year	-	-
Overseas corporation tax for the current year	(6)	(3)
Relating to prior periods	-	(20)
Total current tax	(6)	(23)
Deferred tax		
Deferred tax for the current year	315	168
Relating to prior periods	9	(61)
Relating to change in rate of tax	-	168
Total deferred tax	324	275
Taxation charged to the income statement	318	252

5. Taxation (continued)

Reconciliation of effective tax rate

The current consolidated tax charge for the period is lower (2013: lower) than the average standard rate of corporation tax in the UK during the period of 22%. The differences are explained below.

	2014 £000	2013 £000
Profit before taxation - continuing operations	1,916	1,943

Tax using the average UK Corporation tax rate of 22% (2013: 23.5%)	422	457
<i>Effects of:</i>		
Expenses not deductible for tax purposes	62	56
Utilisation and recognition of losses	149	(348)
Tax relief arising on option exercise	(272)	-
Over provision in previous years	9	(81)
Change in tax rate	(52)	168
Total tax in income statement	318	252

6. Dividends

	2014	2013
	£000	£000
Interim dividend of 0.80p per share (2013: 0.65p)	432	285
Final dividend relating to previous financial year of 0.85p per share (2013: 0.70p)	441	305
Total dividend for the financial year	873	590

A final dividend of 1.00 pence per ordinary share in respect of the financial year ended 30 September 2014 will be proposed at the Annual General Meeting of the Company, expected to be held on 3 March 2015. If approved by shareholders, the total final dividend payment will amount to £540,638.

7. Earnings per share

Basic and diluted earnings per share are calculated by dividing the result after tax for the year by the weighted average number of ordinary shares at the end of the year and the diluted weighted average number of ordinary shares at the end of the year respectively. In order to better demonstrate the performance of the Group, an adjusted earnings per share calculation has been presented below which adds back items typically adjusted for by users of the accounts. The calculations for earnings and the number of shares relevant to all of the measures of earnings per share described in the foregoing are set out below:

Earnings:	2014	2013
	£000	£000
Result for the year	1,598	1,691
Amortisation of acquisition-related intangibles	387	66
Share-based payment charges	101	83
Acquisition- related and restructuring costs	303	94
Adjusted profit for the year	2,389	1,934

Number of shares:	2014	2013
	No.	No.
In issue at the start of the year	43,800,946	43,525,946
Effect of shares issued in the year	8,057,990	205,907
Weighted average number of shares at year end	51,858,936	43,731,853
Effect of share options	2,328,723	2,385,565
Weighted average number of shares (diluted)	54,187,659	46,117,418

Earnings per share:	2014	2013
	(pence)	(pence)
Total attributable to equity holders of the parent undertaking:		
Basic	3.1	3.9
Diluted	2.9	3.7

Earnings per share, adjusted, from continuing operations:

Basic	4.6	4.4
	4.4	4.2

8. Acquisitions

On 7 October 2013 the Group acquired control of One iota Limited by purchasing the entire issued ordinary share capital (and thereby 100% of the voting rights) for a maximum aggregate consideration of £5.43 million. Cash consideration of £2.38 million was paid at completion and a further £750,000 of consideration was satisfied at completion by the issue of 1,314,636 ordinary shares at a price of 57.05 pence. Deferred consideration of £300,000 will be paid unconditionally in six equal instalments of £50,000 over the three year period immediately following completion. Further conditional deferred consideration of up to £2.00 million will be payable subject to One iota achieving certain performance targets over the three years ending 30 September 2016. Having applied a discount rate of 8% to future cash flows, management has estimated the fair value of consideration to amount to £4.78 million net of cash balances acquired, of which £750,000 has been satisfied by the issue of shares at completion and the remainder to be satisfied in cash.

The business provides cloud-based, multi-channel solutions via new mobile, tablet and in-store devices. For the year ended 31 January 2013 One iota had unaudited revenue of £665,000 (2012: £502,000) and profit before taxation of £195,000 (2012: £158,000). At 31 January 2013 One iota's net assets were £848,000. In the 51 weeks to 30 September 2014 the subsidiary contributed £1.66 million to consolidated revenue and £0.16 million to consolidated profit before taxation (stated after charging amortisation of acquired intangibles and share based payment expense).

It is estimated that the acquisition had the following effect on the Group's assets and liabilities at the acquisition date:

	Pre-acquisition carrying amount £000	Fair value adjustment £000	Recognised value on acquisition £000
Property, plant and equipment	18	(9)	9
Intangible assets	639	2,023	2,662
Trade and other receivables	259	(5)	254
Cash and cash equivalents	334	-	334
Trade and other payables	(224)	(73)	(297)
Income tax payable	-	(47)	(47)
Deferred taxation	-	(411)	(411)
Net identifiable assets and liabilities	1,026	1,478	2,504
Goodwill on acquisition			2,608
			5,112
Cash consideration paid at completion			2,380
Issue of 1,314,636 ordinary shares of 10p, fully paid, at completion			750
Deferred cash consideration payable by instalments			263
Deferred contingent cash consideration			1,719
Net discounted consideration payable			5,112

8. Acquisitions (continued)

Deferred consideration of £300,000 is payable unconditionally in six equal instalments of £50,000 over the three year period immediately following completion. Further conditional deferred consideration of up to £2.00 million is payable in three instalments in December 2014, December 2015 and December 2016 subject to One iota achieving certain performance targets over the three years ending 30 September 2016. The deferred consideration shown in the table above has been discounted to present value in accordance with IAS

39 using a discount rate of 8% based on management's estimate of the internal cost of capital appropriate to the investment.

The fair value adjustments relate to the recognition of intangible assets in accordance with IFRS 3: Business Combinations, adjustments to deferred income to apply the Group's accounting policy to amounts billed prior to acquisition and adjustments to the accounting for costs relating to deferred income to match the treatment adopted in respect of the income. Fair values have been determined on a provisional basis.

Pre-acquisition carrying amounts were determined based on applicable IFRS, immediately prior to the acquisition. The values of assets and liabilities recognised on acquisition are their estimated fair values. In determining the fair value of intangible assets, the Group adopted an income basis with estimated future cash flows discounted at a rate of 10% per annum.

The goodwill recognised on the acquisition is attributable mainly to the skills and technical talent of the workforce of the acquired business and the expected synergies to be achieved from integrating the company into the Group's existing multi-channel retail operations.

One iota offers a significant growth opportunity in the rapidly expanding mobile retail solutions market as well as a synergistic opportunity to accelerate further the development of Sanderson into the provision of integrated mobile solutions.

Costs relating to the acquisition of £125,000 (2013: £94,000) have been charged against operating profit and are included in administrative expenses.

9. Annual Report & Accounts

The financial information set out in this preliminary announcement does not constitute statutory accounts as defined in section 434 of the Companies Act 2006.

The Consolidated Income Statement, Consolidated Statement of Financial Position, Consolidated Statement of Comprehensive Income, Consolidated Statement of Changes in Equity and Consolidated Statement of Cash Flows, together with associated notes, have been extracted from the Group's 2014 statutory financial statements upon which the auditors opinion is unqualified and does not include any statement under section 498(2) or (3) of the Companies Act 2006.

The accounts for the year ended 30 September 2014 will be laid before the Company at the Annual General Meeting, expected to be held at the Company's registered office on 3 March 2015. A copy of this preliminary statement will be available to download on the Group's website www.sanderson.com. Copies of the Annual Report and Accounts will be posted to shareholders in due course at which time the Annual Report and Accounts will be made available to download on the Group's website www.sanderson.com in accordance with AIM Rule 26, and will be delivered to the Registrar of Companies in due course.

This information is provided by RNS
The company news service from the London Stock Exchange


END

FR FMMZMDDFGDZM


CLOSE




FINANCIAL PUBLICATIONS PROVIDED BY DIANOMI




Day Trade Shares
Discover the Professional Secrets of
Day Trading
[Download Free Report](#)



Investing for Income
Get a free guide to investing for
income
[Request Free Guide](#)



Top 5 AIM Stocks for 2014
5 AIM-listed companies tipped for
success
[Request Free Report](#)





London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.

©2014 London Stock Exchange plc. All rights reserved

Welcome to ORB



Regulatory Story

[Go to market news section](#)



Sanderson Group PLC - SND Pre-close Trading Update
Released 07:00 23-Oct-2014



RNS Number : 0875V
Sanderson Group PLC
23 October 2014

EMBARGOED

23 October 2014

SANDERSON GROUP PLC

Pre-close Trading Update

"On-target results with growing revenue derived both from mobile applications as well as new customers;
One iota gains biggest order to date worth £400,000"

Sanderson Group plc ('Sanderson' or 'the Group'), the software and IT services business specialising in multi-channel retail and manufacturing markets in the UK and Ireland, announces the following trading update ahead of the announcement of its preliminary results for the year ended 30 September 2014, scheduled to be released on Tuesday, 25 November 2014.

The trading results for the year ended 30 September 2014 are in line with market expectations and will show Group revenue in excess of £16 million (2013: £13.80 million) and adjusted operating profit (stated before amortisation of acquisition-related intangibles, share-based payment charges and acquisition-related costs) growing by over 20% to now exceed £2.7 million (2013: £2.22 million). The balance sheet remains strong with a cash balance of just over £6 million at year-end (31 March 2014: £5.07 million; 30 September 2013: £3.66 million).

Sanderson continues to invest in its product and service offerings, which provide customers with sustainable and tangible business benefits often visible within a short timeframe. Order intake has risen by over 10% (on a 'like-for-like' basis) and the value of contracts signed with new customers during the year has risen by more than 15% to £1.9 million (2013: £1.60 million; 2012: £1.46 million). The order book at year-end, of £2.4 million, was 20% higher than at the previous year ended 30 September 2013. The continuous development of the Group's own proprietary products and services has enabled further growth especially in the areas of warehouse automation and solutions which are deployed on mobile devices, such as smart phones and tablets.

One iota, which was acquired in October 2013 has performed very well. One iota is focused on cloud-based, multi-channel solutions accessed via mobile, tablet and in-store devices. The management team has continued to drive growth and One iota has more than doubled revenue and profit when compared to its last full financial year, prior to acquisition. In September, following a successful pilot implementation, One iota secured its largest order to date, worth over £400,000. The order is expected to be installed, delivered and deployed over

the course of the current financial year ending 30 September 2015.

Amongst small and medium-sized businesses ('SMEs'), we believe that, to date, business sentiment has continued to show some improvement but prospective and existing customers remain cautious in their outlook. The Board is maintaining its progressive dividend policy and a healthy balance sheet. The Group's strong order book provides the Board with a reasonable level of confidence, at this early stage of the new financial year ending 30 September 2015, that the Group will make further progress.

Sanderson Group plc Christopher Winn, Chairman Adrian Frost, Finance Director Ian Newcombe, Managing Director, Sanderson Multi-Channel Solutions Limited	0333 123 1400
Charles Stanley Securities - Nominated Advisor and Broker Mark Taylor/Jonathan Dighé	020 7149 6000 020 7149 6000
Winningtons Financial Paul Vann	0117 985 8989 0117 985 8989 or 07768 807631 07768 807631

This information is provided by RNS
The company news service from the London Stock Exchange

END

TSTFEDSIDFLSELS

CLOSE

Welcome to ORB

 **London**
Stock Exchange

FINANCIAL PUBLICATIONS PROVIDED BY DIANOMI

**Lloyds Bank**
Multi-currency banking and fee-free international money transfers.
[Click Here](#)

**US shale oil and gas**
Continuing developments in US shale oil and gas
[Watch video](#)

**Day Trade Shares**
Discover the Professional Secrets of Day Trading
[Download Free Report](#)



London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.

©2014 London Stock Exchange plc. All rights reserved