

ADDITIONAL REPORTING and RECONCILIATION TOOLS

Merchant Connect Reporting

www.merchantconnect.com



MerchantConnect, a **web-based real-time reporting service**, provides the streamlined, and secure reporting you need. You can quickly and easily access payment information, while protecting cardholder and account data. MerchantConnect brings together all the information necessary to better **manage electronic payment processing activity**.



ScoreBoard Monthly Reports



INFORMATION THAT'S RIGHT ON THE MONEY

No matter what your practice or how sophisticated your accounting infrastructure is, chances are you could manage your payment activity more efficiently and effectively. Whether you are looking for a convenient online tool for a single location, powerful reporting across your whole enterprise, or a fully customized payment analysis, MerchantConnect provides information that is right on the money.

CUSTOM REPORTING

For a physician or facility with specific reporting requirements, MerchantConnect offers fully customized solutions. You receive in-depth analysis of virtually any information that you might need; produced for any time period, in any format. **Data can be summarized or detailed through a variety of hierarchies** - from chain, to region, to store and to individual batch. Integration with enterprise systems eases overall accounting functions. Order the data you need to analyze qualified/ unqualified interchange transactions, as well as chart the impact of downgrades on your bottom line.

ONLINE CASE MANAGEMENT (OCM)

OCM solution allows you to easily receive, view, respond to and manage all your chargeback and retrieval activity through our online MerchantConnect Premium reporting

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MERCHANT CONNECT SETTLEMENT RECONCILIATION SERVICE (SRS)

MerchantConnect SRS provides a **timely, easy-to-understand breakdown of credit and debit transaction** activity that was settled by Elavon and reported to the IRS. Merchants will now be able to access information related to Settlement Reconciliation, including:



- **Tax ID Number (TIN) Validation:** Check to ensure Elavon has your correct TIN and Legal Business Name on file to avoid IRS-mandated backup withholding. If your information does not match, you will be directed to securely submit a Form W-9 Online.



- **Processing Volume:** Easy access to processing amounts are updated monthly to provide reports on your settlement activity, chargebacks, and other expenses related to your card payment processing.



- **Simple and Clear Reporting:** Reports are easy to understand and roll up monthly, quarterly, and annually for up to 4 years.



- **Electronic 1099K:** Sign up to receive your Form 1099K electronically to avoid postal delays.

BENEFITS OF SRS

Assists in reporting requirements: Reconciliation documentation provides reports on merchant transactions, less chargebacks and other costs and credits that can be applied to reduce reported gross card volume and determine net electronic card income settled through Elavon.

Saves time and labor. The SRS simplifies the reconciliation process for merchants and their bookkeepers, accountants, and tax advisors by providing itemized merchant account details that can reduce the effort associated with state or federal tax preparation.

Comprehensive record keeping: Merchant reports roll-up monthly, quarterly and annually for up to 4 years from the time of initial reporting, plus they are available 24/7 via our secure, online account access tool.

INFORMATION REGARDING SRS AND TAX PREPARATION

Merchants will receive a 1099K from each entity that performs a settlement function, including Elavon. The information we report on the 1099K and in the SRS tool only pertains to activity processed through Elavon as the settlement entity.

The 1099K will only provide gross volume at the TIN level; therefore, in order to calculate the net figure, they need information on any related returns and allowances to deduct.

Merchants can log in and obtain not only the gross volume settled, but also the details on related fees and chargebacks — all at the TIN level. This eliminates the need for them to manually gather this information from statements across all MID's for 12 months of processing activity.