

NEWS RELEASE

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Episcopal Retirement Homes Earns Award for Affordable Housing for Seniors

CINCINNATI, April 24, 2013 – Episcopal Retirement Homes (ERH), which owns and operates ten retirement communities across Greater Cincinnati and southern Ohio, has been awarded competitive tax credits by the Indiana Housing and Community Development Authority for its project, Senior Housing at Anderson YMCA (SHAY), in Anderson, Indiana.

The SHAY project, which is expected to start construction in January 2014 and be completed by early 2015, will consist of the construction of 30 apartments for low income seniors on the second, third and fourth floors of the historic 1915 era YMCA building. The YMCA currently operates on the first floor of the building and plans to add more gymnasium space.

ERH has once again partnered with The Model Group, an integrated property development, construction, and management company with a passion for revitalizing urban neighborhoods, for the SHAY project. The two companies have partnered on several high quality, affordable living projects for seniors in the past including St. Paul Village and Elberon Apartments in Cincinnati, Ohio. These developments converted older model apartments into more modern, updated units with carpeted living rooms and bedrooms, open kitchens with up-to-date appliances and handicap accessible bathrooms.

Once complete, the Anderson Housing Authority will provide project-based vouchers for all 30 units, which will help provide affordable housing for seniors in the heart of downtown Anderson. In addition, ERH will partner with the YMCA of Madison County not only to provide seniors with full memberships to the downtown YMCA, but offer a number of health, wellness, spiritual and community-based programs.

"There is a critical shortage of quality affordable apartments for low-income seniors across the country and we look forward to providing comfortable and well-designed living options and supportive services which enrich the lives of older adults in Anderson," said Doug Spitler, President and CEO of ERH. "It is our goal to create a caring community where elders live with dignity and can remain healthy and independent as long as possible."

About Episcopal Retirement Homes

Since 1951, [Episcopal Retirement Homes \(ERH\)](#) has dedicated itself to improving the lives of older adults through innovative, quality living environments and in-home and community-based services delivered by experienced and compassionate professionals. ERH owns or manages ten senior living communities: two premier communities, [Deupree House](#) and [Marjorie P. Lee Retirement Community](#), both in Cincinnati; and eight affordable housing communities for low-income seniors.

ERH also operates in-home services such as their geriatric care management service, [Living Well Senior Solutions](#); delivers 75,000 [Meals on Wheels](#) annually; and provides counsel and support to 80 churches to renew their role in healthcare through advocacy, education and wellness programs through [Parish Health Ministry](#).

For more information, visit www.episcopalretirement.com, or call 513.271.9610.

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