

CASE STUDY

INDUSTRY: STATE AND LOCAL GOVERNMENT

SOLUTIONS: BUSINESS ANALYTICS, BUDGETING, DRIVER-BASED PLANNING AND COST MODELING

Neubrain's budgeting and business analytics solution is helping Park City, Utah reduce operating and capital budgeting costs, automate complex cost allocation and forecasting processes, improve productivity and accuracy of information, and achieve compliance with local and federal regulations.

Park City's Challenges

Despite national acclaim as one of the top winter travel destinations in the U.S., Park City, Utah was not spared from the on-going recession; labor costs continued to increase while the City experienced a dramatic fall-off in revenue.

With budgeted expenses of \$68 million for fiscal year 2013, a population of roughly 7,500, and 430 municipal employees, Park City Municipal Corporation (PCMC) was faced with budgeting and personnel cuts and the difficult decision-making process of determining what costs, projects, and programs to cut, what taxes to raise, and what departments to downsize.

At the time, PCMC used a manual process for budget preparation, forecasting, allocation, and consolidation, which could not accommodate the level of data granularity required to make difficult budget decisions. The manual process required months of time commitment every cycle, was prone to error, required complete reprocessing if changes were made to existing financial models, and could not support certain mandated cost allocation methods.

After trying a variety of stopgap solutions, and in an effort to be more transparent to the community, Park City shifted to a Performance-based Budgeting methodology. With political will and executive support, PCMC also partnered with Neubrain to implement an analytics and budgeting solution that supported their new methodology in which appropriations would be reviewed, amended, and determined based on council goals and desired outcomes.



Neubrain's Solution

As a result of the strong partnership with Park City Municipal Corporation and its personnel; an industry leading solution; advanced knowledge of business analytics and budgeting technology; and exemplary commitment to the project, Neubrain's team achieved the following results:

- Reduced operating and capital budgeting cycle times from months to days
- Provided tight integration with financial systems and a single version of truth for all budgetary and actual-to-date information, cost allocation methodologies, etc.
- Automated complex cost allocation processes, allowing for the rapid creation of multiple cost allocation scenarios that met regulatory mandates

“Neubrain's innovative solution helps our city leaders, departments, and City Council manage business better, allowing us to create a stronger link between budget decisions and strategic outcomes.

– Budget Operations Manager,
Park City Municipal Corporation