

New \$2 billion fund seeks institutional platform

Background

- Boston based multi-strategy and opportunistic manager launched Q4 2013
- Grew quickly to \$2 billion from \$500 million at launch
- Invests globally across equities and fixed income including—credit, derivatives and sovereign debt
- Low trading volume with concentrated positions
- Multiple prime brokers
- Single custodian
- Systems included Bloomberg AIM, Advent Geneva® and Geneva World Investor®

Client Snapshot:

AUM: \$2 billion

Location: Boston, MA

Strategies: Multi-strategy, Opportunistic

Asset classes: Debt, Equities, Corporates, Derivatives, Sovereign

Trading region: Global

Prime brokers: Goldman Sachs, Morgan Stanley, Credit Suisse

Fund administrator: IFS

Custodian: State Street

Objectives

- Purchase technology license but outsource the maintenance and services to Viteos
- Achieve institutional grade platform by leveraging Viteos proprietary technologies alongside external applications
- Enable scalability without the need to hire staff beyond a CFO/COO
- Partner with a strategic solutions provider who can support all asset classes and strategies

Solution

- Perform pre-launch testing to ensure accurate data transmission between internal systems and external entities
- Setup and maintain Advent Geneva® and World Investor®
- Manage complete post-trade life cycle, including trade booking, reference master setup/maintenance, pricing, corporate actions, and non-trade activity processing
- Conduct daily reconciliations to prime brokers, counterparties, custodian, and internal systems
- Produce daily reports covering profit/loss, cash projections, and exposures
- Prepare independent NAV calculations and economic allocations, and reconcile to administrator