

## Challenges in back-office scalability

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### Background

- Closed-end fund arm of a \$93 billion California based asset manager
  - Launching multiple new funds with assets ranging from \$50 million to \$7 billion
  - Complex credit strategies
  - Systems: Advent Geneva® and proprietary solutions
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### Objectives

- Achieve scalability to service product growth without the need to hire additional back-office staff
  - Leverage internal platform for consistency across all products
  - Partner with a strategic solutions provider who can support all asset classes and strategies
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### Solution

- Expand bandwidth by leveraging Viteos staff working directly on client platform
- Manage complete post-trade life cycle for new launches, covering trade booking, reference master setup/maintenance, pricing, corporate actions and non-trade activity processing
- Conduct daily reconciliations covering prime brokers and counterparties
- Produce daily reporting including profit/loss and exposures
- Prepare independent NAV calculations and economic allocations, and reconcile to administrator
- Prepare quarterly financials
- Coordinate with auditors

### Client Snapshot:

**AUM:** \$93 billion

**Location:** Los Angeles, CA

**Strategies:** Long/short credit

**Asset classes:** Debt, Equities, Corporate Bonds, Currency, Interest Rate Derivatives, Derivatives, Derivative Markets, Sub- Sovereign, High-yield Bonds, Options, Swaps, Foreign Exchange Derivatives, Credit Derivatives

**Trading region:** Global

**Prime brokers:** Citi, Credit Suisse, Morgan Stanley, Barclays