

## Flexible Financing Option Saves Michigan Home Buyers Money Contact: Dan Moyle/Communications 269.324.4240 ext. 115

## AmeriFirst Home Mortgage Leads the Way in Rural Development Lending

The <u>Rural Development loan program</u> from the U.S.D.A. aims to put home buyers in "rural housing." This term can be pretty loosely defined. For example, several communities around Kalamazoo County fall under the <u>rural development</u> umbrella, even within village limits. Also, Michigan townships are generally great for RD loans. The loan is one of only two 100% financing options available right now, with the other being a VA loan which requires the borrower have Military Veteran status.

Amerifirst Home Mortgage now leads Michigan in **RD loans** for the 2011 fiscal year (running from 10/01/10 to 09/30/11). AmeriFirst has closed 417 **RD loans** worth more than \$36 million. This means 417 families have moved into homes in our state through an <u>AmeriFirst RD mortgage</u>, positioning AmeriFirst as the expert in rural development loans.

<u>Mortgage consultant Jeremy Drobeck</u> says, "Hands down RD is the best loan program on the market." He notes that the <u>RD coverage map</u> is extensive. Jeremy has worked with many first time home buyers with very little in the way of cash assets, and says he goes with RD as much as possible. <u>Mortgage</u> <u>advisor Steve Cartwright</u> has also worked with many clients on rural development loans and calls RD "the most reasonable, most flexible funding out there."

As the leading lender of rural development mortgage loans in Michigan, AmeriFirst Home Mortgage has many RD experts on-staff ready to work with home buyers. With the probability of 20% down payments in the future, this 100% financing option will continue to play a crucial role in home ownership.

###

AmeriFirst Home Mortgage is a <u>community mortgage banker</u> with more than 25 years serving the real estate market. <u>AmeriFirst corporate headquarters</u> is located in Portage, Michigan. AmeriFirst is licensed in MI, MN, WI, IN, OH, KY, TN, NC & FL. You can view this news release on the <u>AmeriFirst Newsroom</u>.



