

Top FHA 203(k) Lenders Help Home Buyers Get Dream Homes

Contact: Dan Moyle/Communications 269.324.4240 ext. 115

November, 2013 – Out of 500 lenders across the country, regional community mortgage banker AmeriFirst Home Mortgage based in Portage, Michigan lands in the top 10 for FHA 203(k) loans. The 203(k) loan option from the U.S. Department of Housing & Urban Development (HUD) allows a home buyer to purchase a home and finance remodeling needs or desires into one mortgage loan. This lets a home buyer find a dream home in today's housing market of low inventory, foreclosed homes and aged homes.

AmeriFirst Home Mortgage, a division of AmeriFirst Financial Corp., finished at #9 in the country for the greatest number of FHA 203(k) endorsed loans during HUD's fiscal year 2012-2013. "This is quite a feat and a testament to the hard work by our team," AmeriFirst co-founder and CEO David N. Gahm said. "With nearly 50 branches in 10 states, we're not a national lender. So for us to compete with the bigger lenders is a real nod to the hard work of our great team."

AmeriFirst Home Mortgage co-founder and President Mark A. Jones calls the accomplishment "...a payoff to planning and hard work. When we hired Renovation Lending Program Manager Joe Daly in 2010 we knew it would take vision, leadership and hard work to spread the news of the 203(k). We're very happy that just 3 years later we're seeing the results come in so well. We're happy to help home buyers realize their dream of home ownership."

With more than 300 FHA 203(k) loans endorsed, AmeriFirst Home Mortgage is making a difference in hundreds of lives every day as homeowners enjoy the benefit of one mortgage payment for the purchase and remodeling of their dream homes. In addition to the top 10 achievement, AmeriFirst Home Mortgage took the #7 spot for endorsed FHA 203(k) loans for the month of October.



About AmeriFirst: AmeriFirst Home Mortgage is a community mortgage banker with more than 30 years serving the real estate market. AmeriFirst corporate headquarters is located in Portage, Michigan. AmeriFirst is licensed in MI, MN, WI, IN, IL, OH, KY, TN, NC, AL, GA & FL. AmeriFirst Home Mortgage is a division of AmeriFirst Financial Corp.









###

