

# **CASE STUDY:**

COST CONTAINMENT, REDUCTION, AND OPERATIONAL IMPROVEMENTS

Reducing Costs in the Ohio River Valley

### Case Study: Cost Containment & Operational Improvements

#### Key Opportunities:

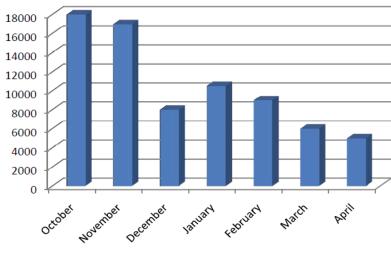
- + Excessive Surgical Services supply inventory
- Sterile Processing (SPD) disproportionate staff overtime and decreased productivity
- + Emergency Department organizational structure redundancies

#### **Soyring Solutions:**

- Implemented cost reduction initiatives directly targeted at reducing excessive supply cost consisting of a team of Soyring Consultants and the Supply Chain staff
- Set department goals for industry-wide productivity benchmarks and initiated process change to decrease overtime, maintaining benchmarked productivity goals and increasing dollars saved
- Involved Emergency Department (ED) staff and management in a matrix redesign

#### **Project Results:**

- + Documented a \$739,000 savings in inventory supply reduction
- Maintained benchmark productivity goals and increased dollars saved from overtime reduction in SPD (see chart)
- Organizational redesign of the ED resulted in a 12.5 FTE reduction for a projected productivity savings of \$234,396 in the first year

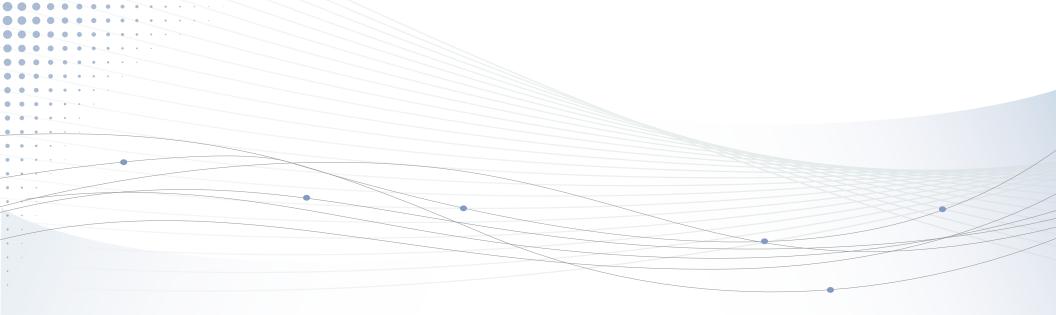


**Cost Savings - Sterile Processing Department** 

Overtime Dollars

Learn About Soyring »





## About Soyring Consulting

Soyring Consulting provides clinical and managerial consulting services to healthcare facilities of all sizes, including For-profit, Not-for-profit, Community, University, and Faith-based facilities and systems. Our team has worked in more than 35 states across the United States in all departments, including emergency, critical care, surgical services, sterile processing, nursing/clinical units, diagnostic, and support areas. Our hospital-wide projects focus on strategy, productivity, and facility design. By combining our experience, proven knowledge, and time-tested skills, we work with your team to create targeted opportunities, along with the plan and achievable goals to reach them. For more information, visit www.soyringconsulting.com or call our corporate office at (727) 822-8774 to speak with a representative of our leadership team.



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