



Tonka Bay Equity Partners
301 Carlson Parkway, Suite 325
Minnetonka, MN 55305
tonkabayequity.com
(952) 345-2030

FOR IMMEDIATE RELEASE

For more information, contact:
Molly Simmons, Principal
(952) 345-2034 or msimmons@tonkabayequity.com

**TONKA BAY EQUITY PARTNERS ACQUIRES
CORWIL TECHNOLOGY CORPORATION**

MINNETONKA, Minn. (April 8, 2013) —Tonka Bay Equity Partners LLC (“Tonka Bay”) announced the acquisition of CORWIL Technology Corporation (“CORWIL”). Tonka Bay partnered with current management, including co-founders Rob Corrao and Finn Wilhelmsen, in this recapitalization transaction. CORWIL is Tonka Bay’s fifth investment in its third fund, which has \$150 million in capital under management.

CORWIL is a leading provider of assembly and test services for integrated circuits. Founded in 1990, CORWIL has developed into a strategic manufacturing partner to its customers in high cost of failure and high reliability market segments including medical devices and military and aerospace.

Rob Corrao, a co-founder and member of the CORWIL Board, stated, “I’m excited for the next phase of CORWIL’s future growth initiatives. Tonka Bay is the right partner to help further develop and execute our strategy to take CORWIL forward as we continue strengthening our quality, service offering and engineering capabilities.”

“CORWIL is poised for significant growth. We have an unparalleled assembly and test offering and our customers truly see us as manufacturing partners,” said Matt Bergeron, President and Board member.

Molly Simmons, Principal of Tonka Bay and a CORWIL Board member added “We are thrilled about the opportunity to invest in CORWIL and to partner with the company’s management team.” Stephen Soderling, Principal of Tonka Bay and CORWIL Board member, said, “CORWIL has a strong defensible niche in the on-shore assembly and test marketplace, with their unique capabilities and deep customer relationships.”

About Tonka Bay Equity Partners

Based in Minnetonka, MN, Tonka Bay Equity Partners is a private equity firm that acquires and invests in growth-oriented businesses in the highly-engineered manufacturing, business services and value-added distribution sectors. For more information, call (952) 345-2034 or visit www.tonkabayequity.com.

About CORWIL

CORWIL provides high quality and responsive integrated circuit assembly and test services to the medical, military and aerospace, OEM electronics and semiconductor industries. CORWIL is the premier and most diversified provider of wafer thinning and dicing, optical inspection, and full assembly and testing of IC's and complex modules. For more information about CORWIL, please visit www.corwil.com.