

AvidInvoice for SKYLINE Case Study

Commercial real estate firm increases operational efficiency with AvidXchange and SKYLINE AP solutions.

The Challenge

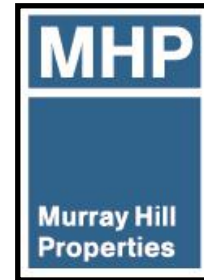
The 2nd generation owners at Murray Hill Properties wanted to embrace new technologies and best practices to make the firm more efficient. Brett Goldman, Principal and CFO states, “We are a brick and mortar company but we are using technology to do things more efficiently; it was just logical to adopt a web-based system to manage our invoices electronically rather than continue with our traditional paper-based bill pay process.”

Even though all their properties are concentrated on the island of Manhattan, they used messengers to route paper invoices between the home office and their properties where copies were made and stored, creating multiple versions of the same invoice.

“It does everything you want; it drives operational efficiencies by doing things electronically, frees up peoples' time to do other things like not having to sort, and file invoices, not to mention it’s a green initiative – you can't beat it!”

Brett Goldman

CFO and Principal
Murray Hill Properties



Customer

Murray Hill Properties

Website

www.murrayhill.com

Location

New York, NY

Industry

Commercial Real Estate

Profile

Murray Hill Properties owns, manages and leases more than 6 million square feet of commercial office space in New York. Murray Hill Properties has purchased and sold more than 150 properties in New York since opening for business more than 40 years ago. They process around 1000 invoices a month.

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A lot of time was spent copying invoices and sending them to their many property locations. Brett wanted to eliminate the use of paper from his record keeping process. He adds, “I simply knew I could increase our operational efficiency and give my staff more time to manage our buildings.”

The Solution

When he started looking for a way to automate his accounts payable process with electronic invoices he noticed that AvidXchange was listed as a recommended partner of SKYLINE, his accounting system vendor. After reviewing AvidXchange he knew he had found the right solution to automate his accounts payable process. Brett adds, “When we reviewed AvidXchange the technology looked sound and the pricing was extremely competitive.”

The Results

The positive impact on his business was astounding. Brett offers, “There are things I hadn’t even dreamed of that improved our internal efficiencies.” With *AvidInvoice* in place he realized substantial savings in staff productivity alone. The general consensus from the field is that automating with a web-based solution let them focus on AP when they had the time. AvidXchange lets his team process invoices anywhere at any time, even after putting the kids to bed. *AvidInvoice* also greatly reduced their courier bills by eliminating weekly runs to each property.

His senior team loves it! Since their offices are located on three different floors they had to walk to a different floor to approve an invoice. Now they get an email on their blackberry and approve it instantly. Brett laughs as he explains that “using AvidXchange with SKYLINE has eliminated over 60 drawers of paper, and at Manhattan office prices that is a substantial savings in office space alone.” He adds, “SKYLINE and AvidXchange is the right combination of best practices and technology to run my business more efficiently.”



To find out how *AvidInvoice* increases operational efficiency and reduces operational costs, visit us at www.avidxchange.com, call us at 800.560.9305 or email AvidXchange at info@avidxchange.com.