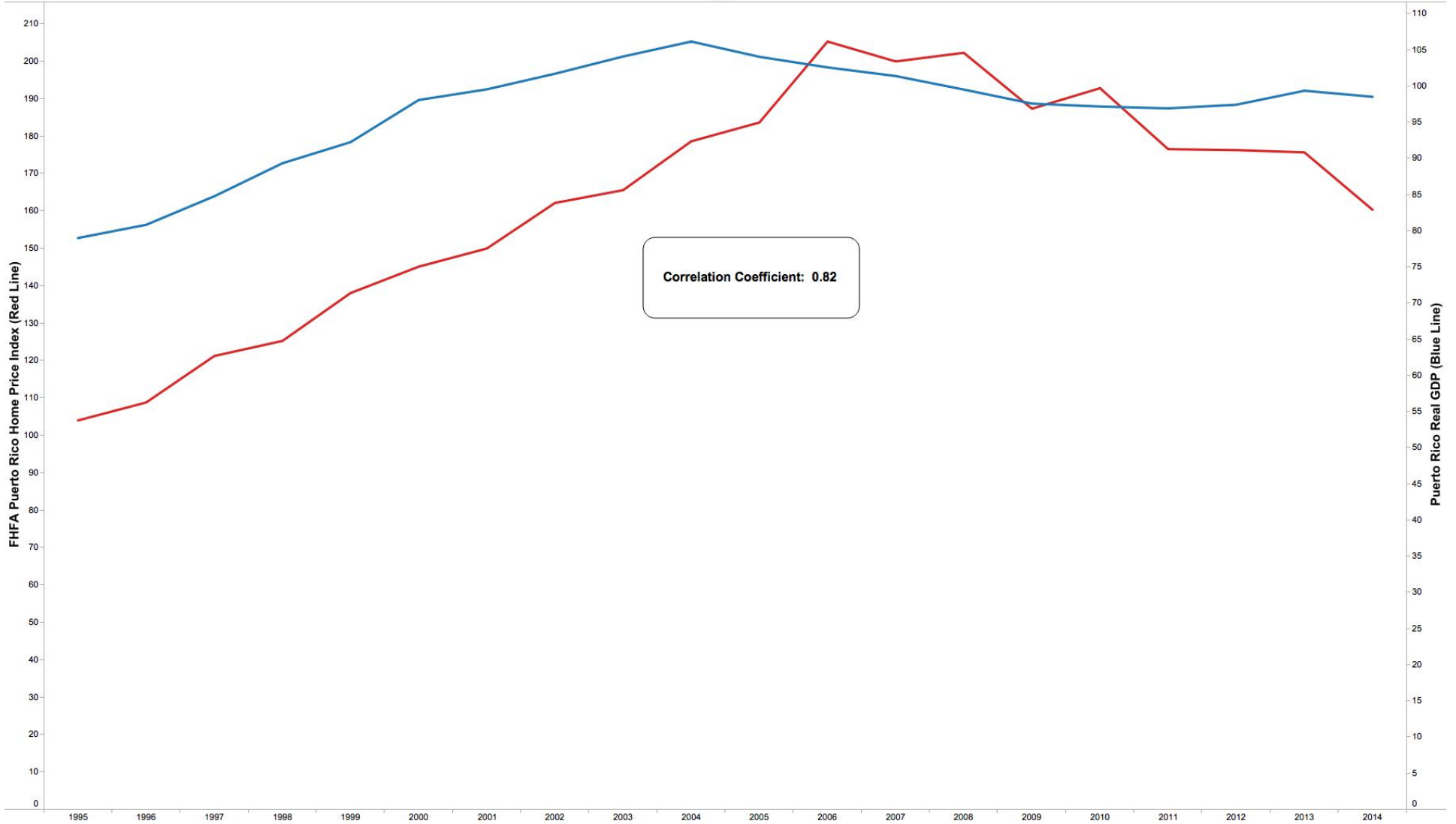


Puerto Rico Home Prices to Real GDP - 1995 to 2014

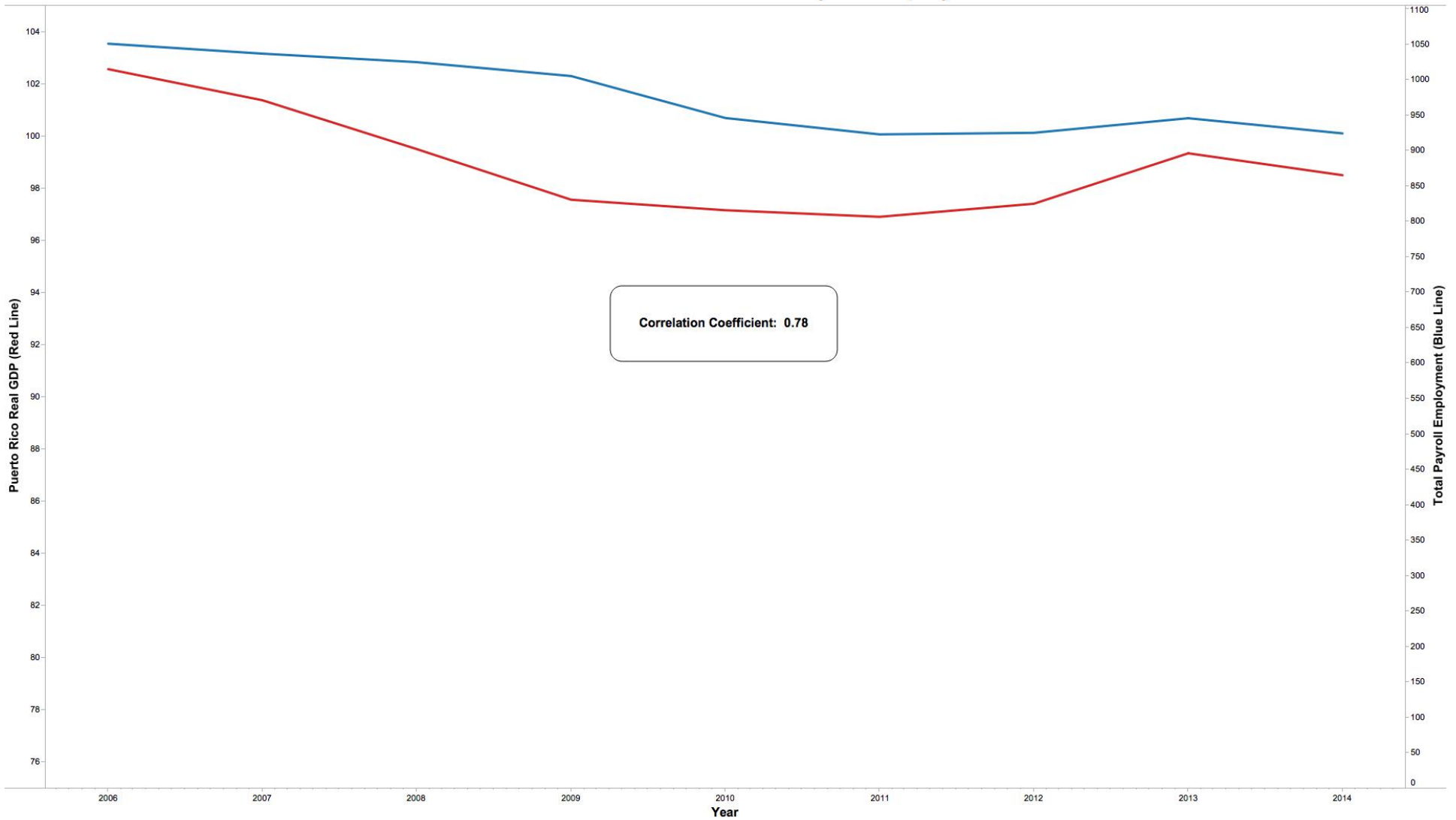
Date



FHFA Puerto Rico Home Price Index data is from the Federal Housing Finance Agency Puerto Rico Purchase-Only Index, seasonally adjusted. Puerto Rico Real GDP data obtained from the World Bank.

- Measure Names
- FHFA Puerto Rico Home Price Index
 - Puerto Rico Real GDP

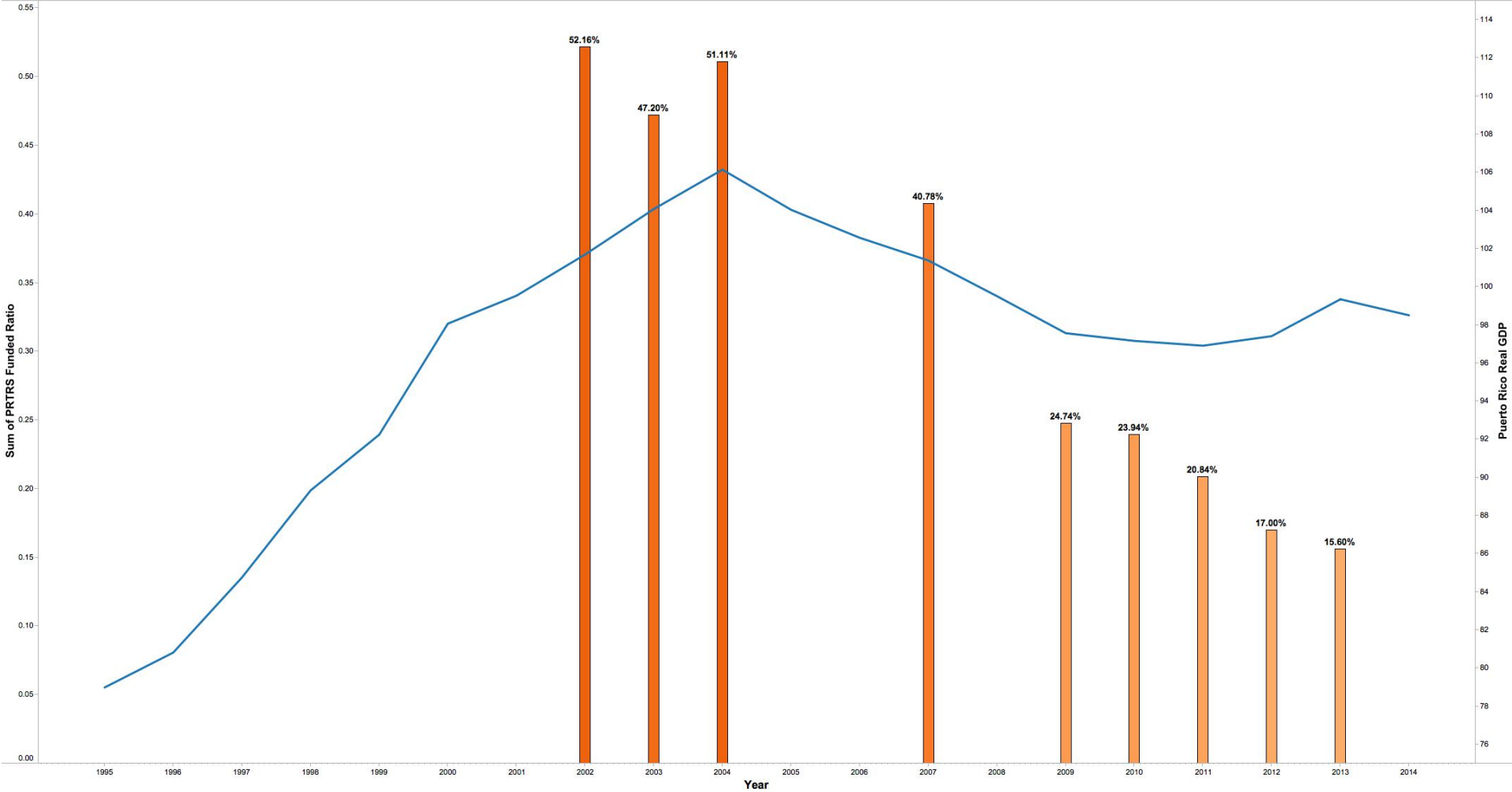
Puerto Rico Real GDP to Total Payroll Employment



Puerto Rico Real GDP data obtained from the World Bank. Total Payroll Employment obtained from the Puerto Rico Government Development Bank Economic Analysis Division. All data for October of each year.

Measure Names
■ Puerto Rico Real GDP
■ Total Employment

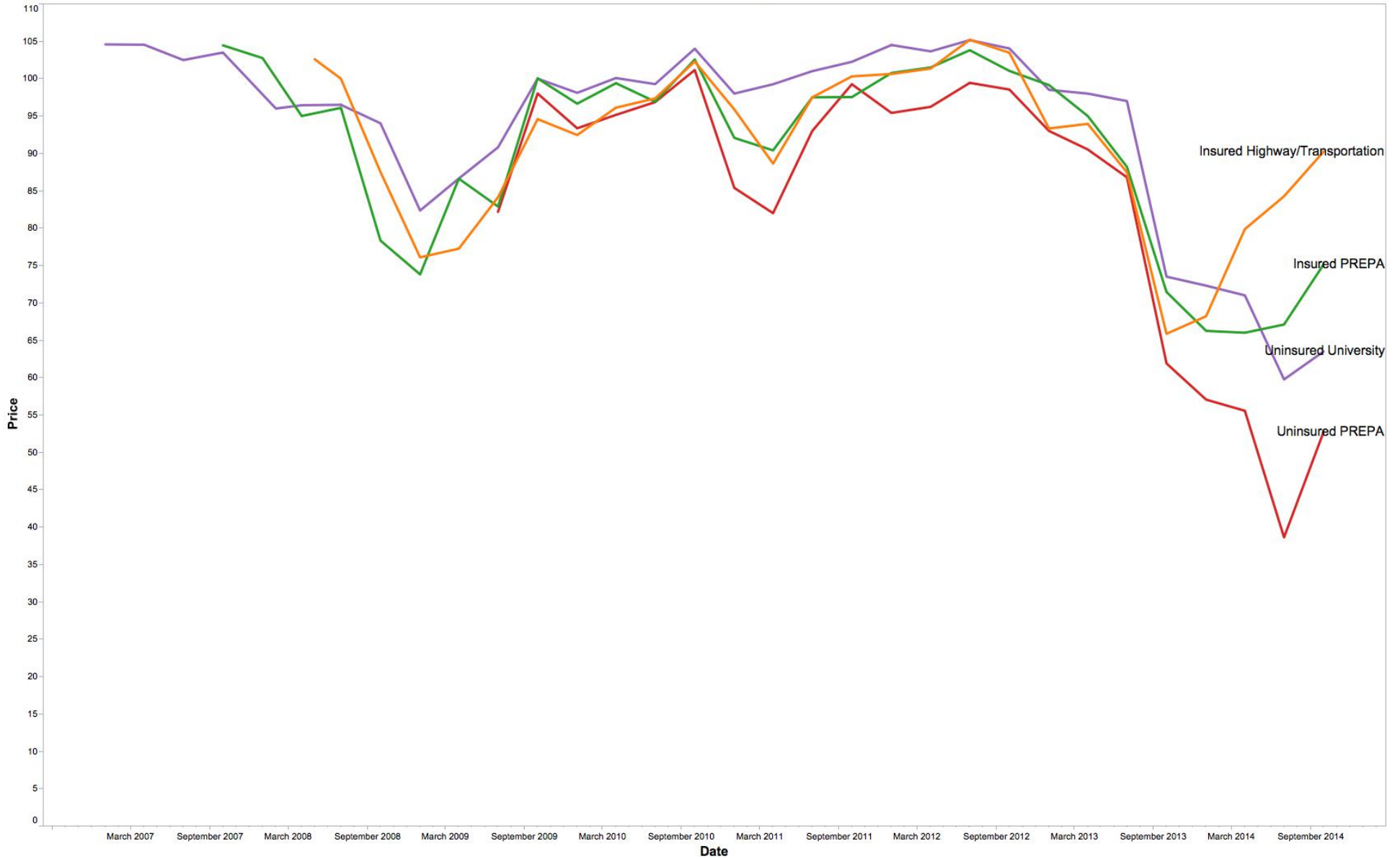
PRTRS Pension Funded Ratio and Puerto Rico Real GDP



Puerto Rico Real GDP data obtained from the World Bank. PRTRS pension data obtained from pension website. Complete data is not available.

Measure Names
■ Puerto Rico Real GDP
Sum of PRTRS Funded R.
■ 0.000 1.000

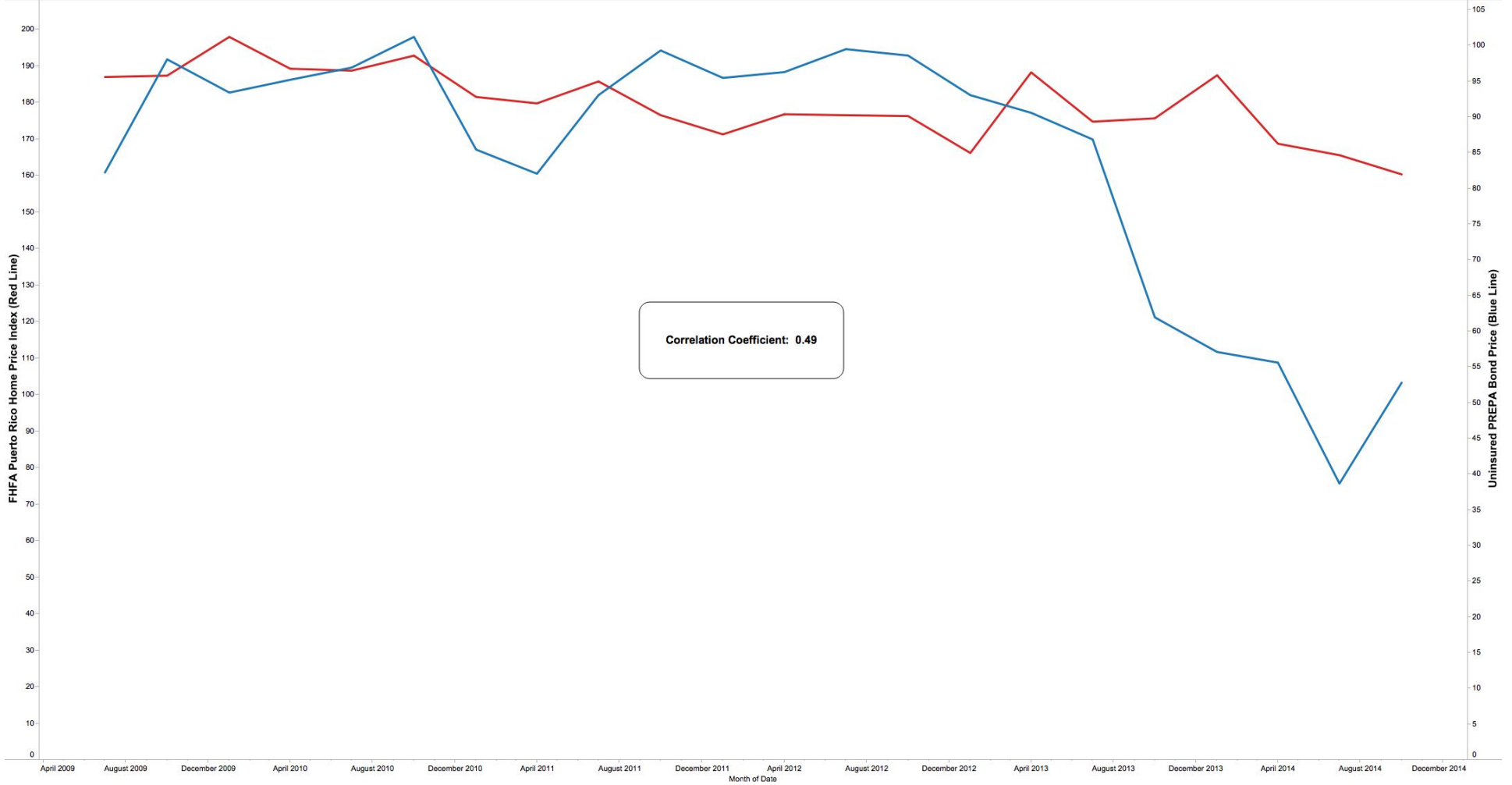
Selected Puerto Rico Municipal Bond Prices



Municipal bond prices obtained from EMMA. CUSIPs: Highway/Transportation: 745190ZM3; Insured PREPA: 74526QDG4; Uninsured PREPA: 74526QKX9; Uninsured University: 914811NK6.

- CUSIP**
- Insured Highway/Transportation
 - Insured PREPA
 - Uninsured PREPA
 - Uninsured University

Uninsured PREPA Bond Price v. FHFA Puerto Rico Home Price Index



FHFA Puerto Rico Home Price Index data is from the Federal Housing Finance Agency Puerto Rico Purchase-Only Index, seasonally adjusted. PREPA Bond price is obtained from EMMMA for CUSIP: 74526QKX9. Prices are for customer sales on the closest date to the quarterly FHFA Index date.

Measure Names
■ FHFA Puerto Rico Home Price Index
■ Uninsured PREPA Bond Price