

## FOR IMMEDIATE RELEASE

January 27, 2014

## **NH Innovation Ecosystem At Work**

**Manchester, NH-** Amoskeag Industries, Inc. and MB Growth Partners, LLC have announced that they are collaborating to accelerate the growth and development of International Coding Technologies, Inc. (ICT) in the Manchester, NH entrepreneurial ecosystem.

ICT (Topsfield, MA) is an early-stage information technology company that has been funded by MB Growth Partners, LLC (Manchester, NH). In December, 2013, Amoskeag Industries co-invested with MB Growth Partners to fund the completion of ICT's software-as-a-service (SaaS) offering with ICT 's commitment to relocate to Manchester and develop the company within the city's entrepreneurial ecosystem. The abi Innovation Hub, which exists to provide early-stage companies with a platform for building their businesses in an active community of entrepreneurs, is home to the company while it builds its business to scale.

ICT has developed a product identification system for manufacturers of concrete and steel products used in infrastructure construction projects such as bridges and tunnels. Information about the manufacturing process is recorded for quality control and production management purposes using an app on an Android or iOS tablet, cell phone or scanner. By creating a database about each product "at its birth", ICTs system provides the easiest way to identify items and collect information about them throughout their life cycles.

Tom Tilson, founder of ICT, states: "The financial support of MB Growth Partners and Amoskeag Industries has been vital to our success to date. The abi Innovation Hub provides us with cost efficient resources and a positive environment for growth as we build our company. We look forward to growing our business and expanding our operations here in Manchester."

Jeff Pollock, Managing Director of MB Growth Partners, sees this kind of collaborative effort as critical to the success of growing companies: "Working with Amoskeag Industries and the abi Innovation Hub provides ICT with the support of our community, which is essential for any entrepreneurial company."

Bill Sirak, Executive Director of Amoskeag Industries, stated: "Amoskeag Industries' mission has always been to promote economic development in Manchester. Our investment in ICT provides a terrific opportunity to support the future growth of a company that can and will make a positive contribution to our local economy."



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Michele Petersen, COO of the abi Innovation Hub added: "The abi Innovation Hub is home to Manchester's start-up community. We are delighted that a Massachusetts company sees the value in joining us and we look forward to supporting its growth into one of New Hampshire's premier technology firms."

## **About ICT**

International Coding Technologies, Inc. (Manchester, NH and Topsfield, MA) offers the Idencia system, a product tracking service that advances productivity in the manufacture, construction and maintenance of products used in public infrastructure such as bridges, tunnels and railroad track. The company sells to manufacturers of precast concrete, pre-stressed concrete and steel products throughout North America.

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