

ANNOUNCEMENT TO BE MADE BY THE AIM APPLICANT PRIOR TO ADMISSION IN ACCORDANCE WITH RULE 2 OF THE AIM RULES FOR COMPANIES ("AIM RULES")
COMPANY NAME:
ServicePower Technologies Plc
COMPANY REGISTERED OFFICE ADDRESS AND IF DIFFERENT, COMPANY TRADING ADDRESS (INCLUDING POSTCODES) :
Petersgate House, St Petersgate, Stockport, SK1 1HE
COUNTRY OF INCORPORATION:
England and Wales
COMPANY WEBSITE ADDRESS CONTAINING ALL INFORMATION REQUIRED BY AIM RULE 26:
www.servicepower.com
COMPANY BUSINESS (INCLUDING MAIN COUNTRY OF OPERATION) OR, IN THE CASE OF AN INVESTING COMPANY, DETAILS OF ITS INVESTING STRATEGY). IF THE ADMISSION IS SOUGHT AS A RESULT OF A REVERSE TAKE-OVER UNDER RULE 14, THIS SHOULD BE STATED:
ServicePower Technologies Plc supplies outsourcing solutions and software to the mobile repair and installations industry. The main country of operation is the US.
DETAILS OF SECURITIES TO BE ADMITTED INCLUDING ANY RESTRICTIONS AS TO TRANSFER OF THE SECURITIES (i.e. where known, number and type of shares, nominal value and issue price to which it seeks admission and the number and type to be held as treasury shares):
189,264,299 ordinary shares of 1p each
CAPITAL TO BE RAISED ON ADMISSION (IF APPLICABLE) AND ANTICIPATED MARKET CAPITALISATION ON ADMISSION:
Capital to be raised on Admission : £5 million Anticipated market capitalisation : £9,463,214
PERCENTAGE OF AIM SECURITIES NOT IN PUBLIC HANDS AT ADMISSION:
22.8%
DETAILS OF ANY OTHER EXCHANGE OR TRADING PLATFORM TO WHICH THE AIM SECURITIES (OR OTHER SECURITIES OF THE COMPANY) ARE OR WILL BE ADMITTED OR TRADED:
N/A
FULL NAMES AND FUNCTIONS OF <u>DIRECTORS</u> AND PROPOSED DIRECTORS (underlining the first name by which each is known or including any other name by which each is known):
<u>Mark</u> Duffin (Chief Executive Officer) <u>Lindsay</u> Claude Neils Bury (Non-Executive Chairman) <u>Hugh</u> Fitzwilliam-Lay (Non-Executive Director) <u>Barry</u> Harvey Welck (Non-Executive Director)

FULL NAMES AND HOLDINGS OF SIGNIFICANT SHAREHOLDERS EXPRESSED AS A PERCENTAGE OF THE ISSUED SHARE CAPITAL, BEFORE AND AFTER ADMISSION (underlining the first name by which each is known or including any other name by which each is known):

Before Admission:

Barry Welck (2.97%)

Lindsay Bury (5.65%)

Gartmore Investment Management (5.49%)

Herald Investment Trust (4.43%)

David Brisco (4.96%)

Hugh Fitzwilliam-Lay (3.12%)

LR Nominees (3.12%)

Post Admission:

Lindsay Bury (4.94%)

Gartmore Investment Management (12.58%)

Herald Investment Trust (8.01%)

Herald GP II Partners (7.93%)

Hugh Fitzwilliam-Lay (3.06%)

NAMES OF ALL PERSONS TO BE DISCLOSED IN ACCORDANCE WITH SCHEDULE 2, PARAGRAPH (H) OF THE AIM RULES:

None

- (i) ANTICIPATED ACCOUNTING REFERENCE DATE
- (ii) DATE TO WHICH THE MAIN FINANCIAL INFORMATION IN THE ADMISSION DOCUMENT HAS BEEN PREPARED (this may be represented by unaudited interim financial information)
- (iii) DATES BY WHICH IT MUST PUBLISH ITS FIRST THREE REPORTS PURSUANT TO AIM RULES 18 AND 19:

(i) 31 December

(ii) N/A

(iii)

1. Annual report for year end 31 Dec 08 to be published by 30 June 09 (Rule 19)

2. Half-yearly report for six months ended 30 June 09 to be published by 30 Sep 09 (Rule 18)

3. Annual report for year end 31 Dec 09 to be published by 30 June 10 (Rule 19)

EXPECTED ADMISSION DATE:

26 September 2008

NAME AND ADDRESS OF NOMINATED ADVISER AND BROKER:

KBC Peel Hunt Limited, 111 Old Broad Street, London, EC2N 1PH

OTHER THAN IN THE CASE OF A QUOTED APPLICANT, DETAILS OF WHERE (POSTAL OR INTERNET ADDRESS) THE ADMISSION DOCUMENT WILL BE AVAILABLE FROM, WITH A STATEMENT THAT THIS WILL CONTAIN FULL DETAILS ABOUT THE APPLICANT AND THE ADMISSION OF ITS SECURITIES:

N/A

DATE OF NOTIFICATION:

28 August 2008

NEW/ UPDATE:
New
QUOTED APPLICANTS MUST ALSO COMPLETE THE FOLLOWING:
THE NAME OF THE <u>AIM DESIGNATED MARKET</u> UPON WHICH THE APPLICANT'S SECURITIES HAVE BEEN TRADED:
UKLA Official List
THE DATE FROM WHICH THE APPLICANT'S SECURITIES HAVE BEEN SO TRADED:
18 April 2000
CONFIRMATION THAT, FOLLOWING DUE AND CAREFUL ENQUIRY, THE APPLICANT HAS ADHERED TO ANY LEGAL AND REGULATORY REQUIREMENTS INVOLVED IN HAVING ITS SECURITIES TRADED UPON SUCH A MARKET OR <u>DETAILS OF WHERE THERE HAS BEEN ANY BREACH:</u>
The Directors of ServicePower Technologies Plc confirm that following due and careful enquiry, ServicePower Technologies Plc has adhered to all legal and regulatory requirements involved in having its securities traded on the London Stock Exchange.
AN ADDRESS OR WEB-SITE ADDRESS WHERE ANY DOCUMENTS OR ANNOUNCEMENTS WHICH THE APPLICANT HAS MADE PUBLIC OVER THE LAST TWO YEARS (IN CONSEQUENCE OF HAVING ITS SECURITIES SO TRADED) ARE AVAILABLE:
www.servicepower.com
DETAILS OF THE APPLICANT'S STRATEGY FOLLOWING ADMISSION INCLUDING, IN THE CASE OF AN INVESTING COMPANY, DETAILS OF ITS INVESTING STRATEGY:
The Company's strategy following its admission will be to continue to develop and grow both organically via its sales focused strategy and through acquisitions in related fields to the Company's current activities.
A DESCRIPTION OF ANY SIGNIFICANT CHANGE IN FINANCIAL OR TRADING POSITION OF THE APPLICANT, WHICH HAS OCCURRED SINCE THE END OF THE LAST FINANCIAL PERIOD FOR WHICH AUDITED STATEMENTS HAVE BEEN PUBLISHED:
Save as disclosed in the interim accounts of the Company dated as at today's date (28 August 2008) and the Loan Facility (further details of which are set out in the announcement made by the Company on 30 July 2008), there has been no significant change in the financial or trading position of the Company since the end of the last financial period for which audited accounts are available.
A STATEMENT THAT THE DIRECTORS OF THE APPLICANT HAVE NO REASON TO BELIEVE THAT THE WORKING CAPITAL AVAILABLE TO IT OR ITS GROUP WILL BE INSUFFICIENT FOR AT LEAST TWELVE MONTHS FROM THE DATE OF ITS ADMISSION:
The Directors of ServicePower Technologies Plc have no reason to believe that the working capital available to the Company will be insufficient for at least 12 months from the date of its Admission.

DETAILS OF ANY LOCK-IN ARRANGEMENTS PURSUANT TO RULE 7 OF THE AIM RULES:
None
A BRIEF DESCRIPTION OF THE ARRANGEMENTS FOR SETTLING THE APPLICANT'S SECURITIES:
The Company's ordinary shares will continue to settle through CREST and in certificated form.
A WEBSITE ADDRESS DETAILING THE RIGHTS ATTACHING TO THE APPLICANT'S SECURITIES:
www.servicepower.com
INFORMATION EQUIVALENT TO THAT REQUIRED FOR AN ADMISSION DOCUMENT WHICH IS NOT CURRENTLY PUBLIC:
<p>All information equivalent to that required for an admission document which is not currently publicly is available at:</p> <p>http://www.servicepower.com/investors/pdfs/LONDON_August_2808_appendix_to_schedule1_announcement.pdf</p> <p>and:</p> <p>http://www.servicepower.com/investors/pdfs/Circular_Final_Project_Stockport.pdf</p> <p>or elsewhere at www.servicepower.com.</p>
A WEBSITE ADDRESS OF A PAGE CONTAINING THE APPLICANT'S LATEST ANNUAL REPORT AND ACCOUNTS WHICH MUST HAVE A FINANCIAL YEAR END NOT MORE THEN NINE MONTHS PRIOR TO ADMISSION AND INTERIM RESULTS WHERE APPLICABLE. THE ACCOUNTS MUST BE PREPARED IN ACCORDANCE WITH ACCOUNTING STANDARDS PERMISSIBLE UNDER AIM RULE 19:
The annual report and accounts for the year ended 31 December 2007 prepared in accordance with IAS/IFRS, are available at www.servicepower.com .
THE NUMBER OF EACH CLASS OF SECURITIES HELD IN TREASURY:
None