



CEA ADVISES EMPIRE ON ACQUISITION OF CSS STUDIOS

Tampa, FL - Communications Equity Associates (“CEA”) announced today that Chairman and CEO, J. Patrick “Rick” Michaels, Jr., advised Empire Investment Holdings on the acquisition of CSS Studios, LLC.

Empire Investment Holdings (“Empire”), a private investment firm focused on the acquisition and strategic management of non-core business units from public and private corporations, announced today that it has acquired CSS Studios, LLC (“CSS”), from Discovery Communications, Inc. (NASDAQ: DISCA). CSS is a holding company that owns seven distinct businesses, which together comprise the largest independent postproduction sound company in North America.

The family of businesses provide creative postproduction sound services to major motion picture studios, independent producers, broadcast networks, cable channels, advertising agencies and interactive producers. The businesses operate out of nine facilities across Los Angeles and New York City equipped with best in class technology, heightened security and staffed by the industry’s top talent.

CEA is a financial services firm with offices in New York, London, and is headquartered in Tampa, Florida.

About CEA

Founded in 1973, CEA is a leading provider of investment banking services and private equity to the global communications, media, entertainment, and information technology industries. With a team of highly experienced personnel worldwide, CEA has an unequalled depth and breadth of industry knowledge, expertise and long-standing industry relationships. CEA has completed over 900 transactions totaling \$45 billion in 60 countries. CEA and its affiliates also manage, co-manage or participate in a worldwide family of private equity funds with committed capital of approximately \$1.15 billion for private equity investments in the industries CEA serves. CEA’s reputation and track record of success are built on delivering innovative, value-added solutions and services to clients worldwide. CEA Atlantic Advisors, LLC is a FINRA Registered Broker-Dealer and a member of SIPC.

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For additional information regarding CEA visit www.ceaworldwide.com