



**CEA INTERNATIONAL LLP ADVISES EMMIS COMMUNICATIONS CORPORATION ON THE SALE OF ITS SLOVAKIAN NATIONAL RADIO BUSINESS – RÁDIO EXPRES TO BAUER MEDIA GROUP**

London – 25 February, 2013 - Communications Equity Associates International LLP and J. Patrick “Rick” Michaels, Jr., CEA Group’s Chairman and CEO, announced today that Martin Farmer, Partner, and Carol O’Connor, Consultant, advised Emmis Communications Corporation on the sale of its Slovakian National Radio Business – Rádio Expres.

Emmis Communications Corporation (“Emmis” NASDAQ: EMMS) owns and operates radio and magazine entities in large and medium-sized markets throughout the U.S. Emmis is the ninth largest radio group in the U.S. (based on listeners). The company announced today that it has sold its Slovakian national radio station, Rádio Expres, to German publishing and radio group, Bauer Media Group.

Rádio Expres is the top-rated commercial station in Slovakia, featuring a format of popular music, news, and entertainment. The station’s web page is the most visited of all the Slovakian radio stations. Rádio Expres broadcasts from Bratislava, the capital of Slovakia, and is heard throughout the country.

The Bauer Media Group is one of Europe’s leading media companies. The Bauer family has managed the publishing company since its inception 137 years ago. This continuity in the corporate management is a unique feature of the family-run company and a contributing factor in its stable growth and success.

The Company employs approximately 11,000 people in 16 different countries worldwide. In 2011 the Bauer Media Group generated EUR 2 billion in sales.

Founded in 1973, CEA is a leading provider of investment banking services and private equity to the global communications, media, entertainment, and information technology industries, with offices in New York, London, and Tampa. With a team of highly experienced personnel worldwide, CEA has an unequalled depth and breadth of industry knowledge, expertise and longstanding industry relationships. CEA has completed over 900 transactions totaling \$45 billion in 60 countries.

CEA and its affiliates have also managed, co-managed or participated in a worldwide family of private equity funds with committed capital of approximately \$1.15 billion for private equity investments in the industries CEA serves.

CEA’s reputation and track record of success are built on delivering innovative, value-added solutions and services to clients worldwide. Communications Equity Associates International LLP is regulated by the FSA. CEA Atlantic Advisors, LLC is a FINRA Registered Broker-Dealer and a member of SIPC.

Contact: Martin Farmer  
Partner  
+44 0 (207)280 4899  
mfarmer@ceaworldwide.com

For additional information regarding CEA visit [www.ceaworldwide.com](http://www.ceaworldwide.com)